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GPO Member Guide)

Rep. Bruce Westerman (R-AR)

House · Republican (most recent term) · AR-4 · in Congress 2015–present ·
Bioguide ID W000821

Party history: R 2015–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2017); the member entered office earlier, in 2015	2017	\$171,017	\$435,508	\$699,999
(b) Latest net worth estimate	2025	\$537,034	\$1,059,517	\$1,582,000
(c) Estimated gain / loss, nominal dollars, 2017 → 2025 (8 years spanned)	2017– 2025	– \$162,965	+ \$624,009	+ \$1,410,983

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): 2025: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2017	\$468,008	\$32,500	\$435,508	\$171,017 ... \$699,999	computed
2018	\$512,012	\$32,500	\$479,512	\$164,025 ... \$794,999	computed
2019	\$603,512	\$32,500	\$571,012	\$227,025 ... \$914,999	computed
2020	\$638,013	\$32,500	\$605,512	\$236,026 ... \$974,999	computed
2021	\$939,013	\$32,500	\$906,512	\$433,026 ... \$1,379,999	computed

2022	\$739,512	\$12,500	\$727,012	\$354,025 ... \$1,100,000	computed
2023	\$869,016	\$32,500	\$836,516	\$368,032 ... \$1,304,999	computed
2024	\$1,080,518	\$0	\$1,080,518	\$521,037 ... \$1,640,000	computed
2025	\$1,059,517	\$0	\$1,059,517	\$537,034 ... \$1,582,000	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+10.1%

SIMPLE AVERAGE OF
YEARS

+12.5%

YEARS ESTIMATED

5

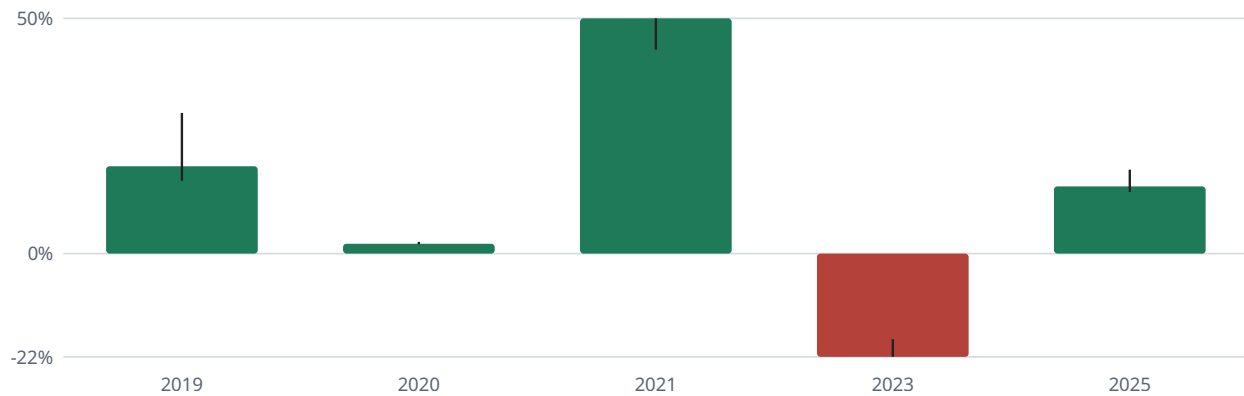
BEST / WORST
SINGLE YEAR

2021 +50%
2023 -22%

Reliability flags: 2/5 years trading-dominated; 1 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +12.9% to +9.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2017→2018	\$177,506	\$196,504	\$0	\$0	\$48,003	+37.7%	+28.3% ... +89.1%	-110% ... +186%	38%	excluded; not eligible: traced coverage 38% < 60%; many new/exited positions
2018→2019	\$496,012	\$579,511	\$0	\$8,000	\$16,001	+18.4%	+15.4% ... +29.7%	-105% ... +142%	97%	counted
2019→2020	\$506,510	\$517,008	\$0	\$0	\$0	+2.1%	+1.9% ... +2.5%	-103% ... +107%	84%	counted
2020→2021	\$605,512	\$906,512	\$0	\$0	\$0	+49.7%	+43.1% ... +72.7%	-78% ... +177%	95%	counted
2021→2022	\$517,507	\$426,007	\$0	\$0	\$0	-17.7%	-24.2% ... -15.5%	-112% ... +76%	55%	excluded; not eligible: traced coverage 55% < 60%

2022→2023	\$545,008	\$418,010	\$0	\$96,504	\$104,505	-21.8%	-32.1% ... -18.1%	-138% ... +94%	74%	counted; many new/ exited positions
2023→2024	\$244,506	\$706,010	\$0	\$291,009	\$201,508	+152.1%	+139.0% ... +200.9%	-184% ... +488%	28%	excluded; not eligible: traced coverage 28% < 60%; high turnover (buys+sells > 100% of opening value); many new/ exited positions
2024→2025	\$878,014	\$943,014	\$600	\$523,010	\$582,010	+14.2%	+13.0% ... +17.7%	-157% ... +186%	81%	counted; high turnover (buys+sells > 100% of opening value); many new/ exited positions

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2017	10022369	House annual	6/14/2018	17	0	10022369.pdf 7736492b4dea763ca705cd808e6ed3242a8c0592897606f3680fda20f2b92200

2018	10026652	House annual	8/12/2019	25	0	10026652.pdf cd58bbfd0dd5b6793c1b3c3836c4 bcf86dc94c19bb0762e363c8b4c0 6761c379
2019	10037717	House annual	8/12/2020	25	0	10037717.pdf 94d38b7a0743d38eaa682d450065 a2e5a2e4813cac367ef92337ecb6 4d194175
2020	10042589	House annual	8/12/2021	29	0	10042589.pdf 1510876941dfbcf4d18abcac2585 a02d2fa28bf73d8847a4a961be25 590c278b
2021	10048267	House annual	5/16/2022	26	0	10048267.pdf 6ca9fab14f9018248152840dc262 c7123a50b12983df1ebcc742bf6 c9702ca63
2022	10053346	House annual	8/4/2023	25	0	10053346.pdf 50a5c1fc9516d678298b61d58875 2528a52379ad37dae6e8b153e457 dd40c9c1
2023	10060295	House annual	8/6/2024	32	0	10060295.pdf edeba861585cd5d7d13fb87ed31 a581dd3e0723d4579c9736522c85 de974cd3b
2024	10066175	House annual	8/8/2025	40	0	10066175.pdf 6cc63d220673ca65682a6c11011 e0ef8ee8e4f97ee11c18715b825 f89d837b9f
2025	10075479	House annual	8/11/2026	34	1	10075479.pdf 5bf83ef3f00c9677efdd441bc8a2 10f6dc5a182ec279af9d76a68de0 b75fd230

Largest movers 2020→2021

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Morgan Stanley ⇒ ISHARES CORE MSCI EAFE ETF (IEFA) [EF]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Fisher IRA ⇒ iShares TR Global Tech ETF (IXN) [EF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

Morgan Stanley ⇒ ISHARES CORE S&P US GROWTH (IUSG) [EF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley ⇒ ISHARES CORE S&P US VALUE (IUSV) [EF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Fisher IRA ⇒ SPDR Industrials Select Sector (XLI) [EF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Fisher IRA ⇒ iShares TR Global Energy ETF (IXC) [EF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Fisher IRA ⇒ SPDR Healthcare Select Sector (XLV) [EF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Fisher IRA ⇒ iShares MSCI Global Select Metals & Mining Producers Fund (PICK) [EF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Fisher IRA ⇒ Invesco QQQ Trust, Series 1 (QQQ) [EF]	—	exited	\$100,001 - \$250,000	—	\$0	\$48,502
Fisher IRA ⇒ iShares Global Healthcare ETF (IXJ) [EF]	—	new	—	\$15,001 - \$50,000	\$16,001	\$8,000
Fisher IRA ⇒ iShares MSCI Eurozone ETF (EZU) [EF]	—	exited	\$15,001 - \$50,000	—	\$0	\$8,000
Fisher IRA ⇒ Invesco S&P 500 Top 50 ETF (XLG) [EF]	—	exited	\$15,001 - \$50,000	—	\$0	\$16,001
Fisher IRA ⇒ iShares Trust iShares U.S. Transportation ETF (IYT) [EF]	—	new	—	\$1,001 - \$15,000	\$8,000	\$16,001
Fisher IRA ⇒ iShares U.S. Broker-Dealers & Securities Exchanges ETF (IAI) [EF]	—	new	—	\$1,001 - \$15,000	\$8,000	\$8,000
Fisher IRA ⇒ Vanguard Intermediate-Term Corporate Bond ETF (VCIT) [EF]	—	new	—	\$15,001 - \$50,000	\$32,500	\$0
Morgan Stanley IRA ⇒ Morgan Stanley Private Bank [OT] State of Arkansas Pension [PE]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Fisher IRA ⇒ Vanguard FTSEEuropean ETF (VGK) [EF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$32,500	\$32,500
Fisher IRA ⇒ iShares Global Energy ETF (IXC) [EF]	—	new	—	\$15,001 - \$50,000	\$32,500	\$32,500
Fisher IRA ⇒ iShares U.S. Broker-Dealers & Securities Exchanges ETF (IAI) [EF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$8,000	\$8,000
Fisher IRA ⇒ iShares MSCI Japan Index Fund (EWJ) [EF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$16,001	\$8,000
Fisher IRA ⇒ State Street Consumer Staples Select Sector SPDR ETF (XLP) [EF]	—	new	—	\$1,001 - \$15,000	\$8,000	\$8,000
Fisher IRA ⇒	—	exited	\$15,001 - \$50,000	—	\$0	\$40,501
Fisher IRA ⇒ Schwab Government Money Fund - Investor Shares (SNVXX) [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$8,000	\$0
Morgan Stanley IRA ⇒ iShares Core S&P U.S. Growth ETF (IUSG) [EF]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are

therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than $\pm 100\%$.

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.