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GPO Member Guide)

Rep. David G. Valadao (R-CA)

House · Republican (most recent term) · CA-22 · in Congress 2013–present ·
Bioguide ID V000129

Party history: R 2013–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2015); the member entered office earlier, in 2013	2015	–\$45,298,997	– \$24,742,004	–\$4,185,012
(b) Latest net worth estimate	2017	– \$103,099,999	– \$60,057,508	–\$17,015,017
(c) Estimated gain / loss, nominal dollars, 2015 → 2017 (2 years spanned)	2015– 2017	–\$98,914,987	– \$35,315,504	+ \$28,283,980

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Note: later annual report(s) for 2021, 2022, 2023, 2024, 2025 exist but could not be used for net worth.

Reliability flags (net worth): short span (2 yr). **Not in the recommended dollar-gain ranking** (shown only in the full list).

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2015	\$3,383,002	\$28,125,006	– \$24,742,004	–\$45,298,997 ... –\$4,185,012	computed
2016	\$6,000,001	\$57,815,008	– \$51,815,006	–\$94,149,998 ... –\$9,480,015	computed
2017	\$3,000,000	\$63,057,508	– \$60,057,508	–\$103,099,999 ... –\$17,015,017	computed

2021	not available	the selected filing lists no Schedule A assets ("None disclosed", a partial amendment, or unreadable), so a total cannot be estimated reliably
2022	not available	the selected filing lists no Schedule A assets ("None disclosed", a partial amendment, or unreadable), so a total cannot be estimated reliably
2023	not available	the selected filing lists no Schedule A assets ("None disclosed", a partial amendment, or unreadable), so a total cannot be estimated reliably
2024	not available	the selected filing lists no Schedule A assets ("None disclosed", a partial amendment, or unreadable), so a total cannot be estimated reliably
2025	not available	the selected filing lists no Schedule A assets ("None disclosed", a partial amendment, or unreadable), so a total cannot be estimated reliably

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return.

Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

Insufficient data to rank. Only 1 comparable year-pair(s) could be computed (minimum 3 to rank). 8 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0 scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2015→2016	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	excluded; not eligible: traced prior-year value below \$50,000
2016→2017	\$6,000,001	\$3,000,000	\$3,000,000	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	100%	counted

2021→2022	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	n/a	0%	excluded; not eligible: traced prior- year value below \$50,000
2022→2023	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	n/a	0%	excluded; not eligible: traced prior- year value below \$50,000
2023→2024	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	n/a	0%	excluded; not eligible: traced prior- year value below \$50,000
2024→2025	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	n/a	0%	excluded; not eligible: traced prior- year value below \$50,000

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2015	10013471	House amendment	7/20/2016	3	0	10013471.pdf f1ec95490abf4bb3e1e93f863 599da4ff338113bdc5a532fb fb68768066740cd
2016	10016001	House annual	5/15/2017	2	0	10016001.pdf 4f7c352dd01407909914925a b79c6dcb7125dc9f20cca0b28 99b77e32528c164
2017	10020632	House annual	6/12/2018	2	0	10020632.pdf 16ce49599dff655fda7ef35 b11a2205ce2d2ff796b3844a0 3f7ee95629cb362
2021	10049337	House annual	6/14/2022	0	0	10049337.pdf 417a3dfeac48f7cdbc27ce011 0240dd996e063c7ac3c5d14b7 18c344048960ec
2022	10055693	House amendment	8/15/2023	0	0	10055693.pdf 5d94ae427127fc06dc4b377c f96f180a0e9502b95696acae7 20fe62fc31f16c8
2023	10062640	House annual	8/9/2024	0	0	10062640.pdf 7027f90645212b54c5e0f8569 ffd141f76e47aff426078e7b6 e6b2c0a6ce2888
2024	10067886	House annual	5/15/2025	0	0	10067886.pdf 9237a48475d2e5aafb4bde22 d43189e34bfea77a1a8ba575 a9e92a31adfe6a68
2025	10075195	House annual	5/15/2026	0	0	10075195.pdf 3c8de00b03ba3894d0416efa ccee6fee1434988b875673fb e9f2989c9b1aeee7

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
TRIPLE V DAIRY, DAIRY FARM [OL]	—	held	\$1,000,001 - \$5,000,000	None	\$0	\$0
VALADAO DAIRY, DAIRY FARM [OL]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.