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GPO Member Guide)

Rep. William R. Timmons IV (R-SC)

House · Republican (most recent term) · SC-4 · in Congress 2019–present ·
Bioguide ID T000480

Party history: R 2019–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2018)	2018	–\$3,632,989	\$3,198,503	\$10,029,995
(b) Latest net worth estimate	2025	– \$10,292,988	– \$3,331,496	\$3,629,995
(c) Estimated gain / loss, nominal dollars, 2018 → 2025 (7 years spanned)	2018– 2025	– \$20,322,983	– \$6,530,000	+ \$7,262,984

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2018	\$7,198,506	\$4,000,002	\$3,198,503	–\$3,632,989 ... \$10,029,995	computed
2019	\$7,840,016	\$5,225,004	\$2,615,012	–\$4,919,968 ... \$10,149,993	computed
2020	\$11,886,008	\$5,050,003	\$6,836,006	–\$2,907,983 ... \$16,579,994	computed
2021	\$12,208,514	\$4,500,002	\$7,708,512	–\$1,962,973 ... \$17,379,996	computed
2022	\$8,970,506	\$4,500,002	\$4,470,504	–\$3,073,987 ... \$12,014,996	computed
2023	\$22,545,506	\$4,500,002	\$18,045,504	\$976,013 ... \$35,114,996	computed

2024	\$21,345,505	\$4,500,002	\$16,845,503	\$176,010 ... \$33,514,996	computed
2025	\$4,168,506	\$7,500,002	-\$3,331,496	-\$10,292,988 ... \$3,629,995	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-11.7%

SIMPLE AVERAGE OF
YEARS
+9.4%

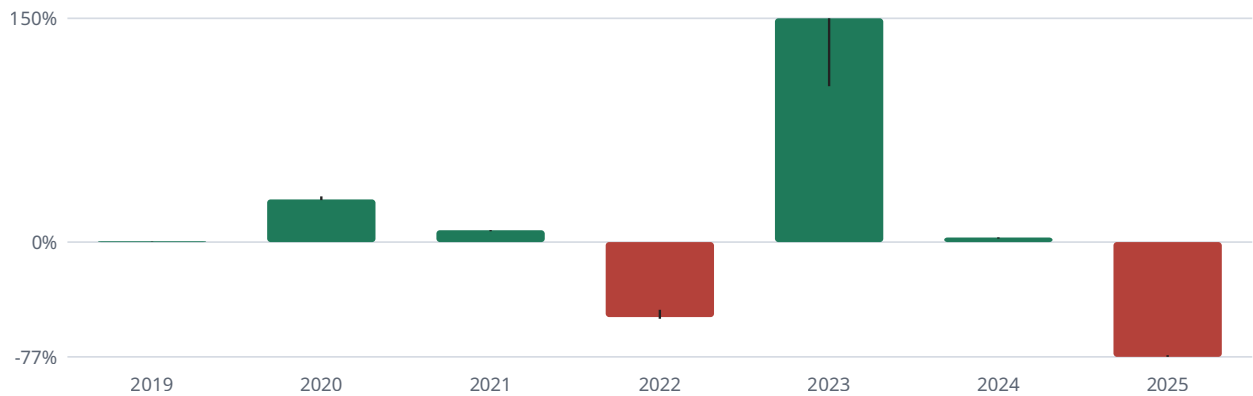
YEARS ESTIMATED
7

BEST / WORST
SINGLE YEAR
2023 +153%
2025 -77%

Reliability flags: a year exceeds $\pm 100\%$; 2 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -12.6% to -11.5%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	St. fla
2018→2019	\$6,000,001	\$6,000,001	\$32,500	\$0	\$0	+0.5%	+0.5% ... +0.8%	-133% ... +134%	83%	co
2019→2020	\$7,824,015	\$8,853,508	\$1,166,304	\$99,002	\$144,009	+28.6%	+28.1% ... +30.7%	-110% ... +168%	100%	co ma ne ex po
2020→2021	\$11,648,506	\$11,856,506	\$723,704	\$8,000	\$0	+7.9%	+7.3% ... +8.1%	-116% ... +132%	98%	co
2021→2022	\$10,688,506	\$4,630,004	\$690,002	\$0	\$0	-50.2%	-51.4% ... -45.3%	-141% ... +40%	88%	co
2022→2023	\$8,938,006	\$22,513,006	\$75,002	\$0	\$0	+152.7%	+104.4% ... +166.2%	-67% ... +372%	100%	co sin po dri the (ra jur
2023→2024	\$21,345,505	\$21,345,505	\$657,602	\$0	\$0	+3.1%	+2.3% ... +3.2%	-132% ... +138%	95%	co

2024→2025	\$18,313,004	\$4,160,506	\$625,702	\$847,502	\$290,002	-76.9%	-77.1% ... -75.8%	-162% ... +8%	86%	co ma ne ex po sin po dri the (ra jur
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Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2018	10032312	House amendment	8/13/2020	13	0	10032312.pdf c813ce5a11b12de0789321319a35bfb67ad109b5c1646ac246b09e467630eb26
2019	10037720	House annual	8/13/2020	34	0	10037720.pdf 37d72009a7e27b92c7ca466e47250c7b6f59a4a152d57a3a676533d8793e2809
2020	10040685	House annual	8/11/2021	30	0	10040685.pdf 41e29d4eb9cce15db8fd2f147350545ac172c93940843c433c77154d1c0e3c78
2021	10055639	House amendment	8/12/2023	32	0	10055639.pdf 7861fbd6f46d6848d3f4e3fd34a401e96e7df22588d16064e70834ecbbd7dcab
2022	10052283	House annual	8/12/2023	19	0	10052283.pdf 403c619d720d1b23ab3b514fedfd6c4c4ebb93da8700498876b8bdad13a80390

2023	10060199	House annual	8/8/2024	17	0	10060199.pdf d9736d70a414664514ead81c66 2af099819746b3a9e3c156f828 b97ee794627d
2024	10067714	House annual	8/13/2025	16	0	10067714.pdf d82114689de4055cb61b9d7c70 3d2744f716930767e0ff4b743 fa4e995779e34
2025	10076954	House annual	8/13/2026	18	0	10076954.pdf b043dc9a108fb4e147c27360d ec9fd00001aac1f133b2bb3e0 a8bbdda7c51f51

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]	—	held	None	\$5,000,001 - \$25,000,000	\$0	\$0
KPWT Holdings, LLC ⇒ Swamp Rabbit CrossFit, LLC [OL]	—	held	\$500,001 - \$1,000,000	None	\$0	\$0
American Express Accounts [BA]	—	held	\$500,001 - \$1,000,000	\$50,001 - \$100,000	\$0	\$0
MWC Holdings, LLC ⇒ Central Investments, LP [OT] Holdings, LLC, a real estate investment a	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
MWC Holdings, LLC ⇒ GT Partnership [OT]	—	held	None	None	\$0	\$0
KPWT Holdings, LLC ⇒ Pain Alley, LLC ⇒ [Commerical Land] [RP]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Canal Insurance Company [PS]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
KPWT Holdings, LLC ⇒ Soul Flow Yoga, LLC [OL]	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]	—	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
MWC Holdings, LLC ⇒ GT Partnership [OT]	—	held	None	None	\$0	\$0
KPWT Holdings, LLC ⇒ Pain Alley, LLC ⇒ [Commerical Land] [RP]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Canal Insurance Company [PS]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
MWC Holdings, LLC ⇒ Central Associates, LP [OT] Holdings, LLC, a real estate investment an	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Timmons & Company, LLC [OL]	—	held	None	None	\$0	\$0
KPWT Holdings, LLC ⇒ KPWT Holdings, LLC [OL]	—	held	None	None	\$0	\$0
MWC Holdings, LLC ⇒ GT Partnership ⇒ Warehouse [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
KPWT Holdings, LLC ⇒ Pain Alley, LLC [RP]	—	held	\$5,000,001 - \$25,000,000	None	\$0	\$0
SCH Invest ⇒ iShares Short Duration Bond Active ETF (NEAR) [EF]	—	new	—	\$500,001 - \$1,000,000	\$750,000	\$290,002
SCH Invest ⇒ ARK Space & Defense Innovation ETF (ARKX)	—	new	—	\$15,001 - \$50,000	\$32,500	\$0
MWC Holdings, LLC ⇒ GT Partnership [OT]	—	held	None	None	\$0	\$0
SCH Invest ⇒ ARK Innovation ETF (ARKK) [EF]	—	new	—	\$15,001 - \$50,000	\$32,500	\$0
Canal Insurance Company [PS]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Timmons & Company, LLC [OL]	—	held	None	None	\$0	\$0
MWC Holdings, LLC ⇒ Central Associates, LP [OT] Holdings, LLC, a real estate investment an	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.