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GPO Member Guide)

Sen. Thom Tillis (R-NC)

Senate · Republican (most recent term) · NC · in Congress 2015–present ·
Bioguide ID T000476

Party history: R 2015–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2014)	2014	\$2,831,140	\$8,925,568	\$15,019,995
(b) Latest net worth estimate	2025	\$2,961,031	\$6,663,014	\$10,364,998
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014– 2025	– \$12,058,964	– \$2,262,553	+ \$7,533,858

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	\$9,573,070	\$647,502	\$8,925,568	\$2,831,140 ... \$15,019,995	computed
2015	\$9,344,026	\$957,502	\$8,386,524	\$2,668,051 ... \$14,104,996	computed
2016	\$9,599,027	\$925,002	\$8,674,026	\$2,828,054 ... \$14,519,997	computed
2017	\$6,209,025	\$925,002	\$5,284,024	\$1,623,050 ... \$8,944,997	computed
2018	\$6,033,024	\$550,001	\$5,483,022	\$2,001,047 ... \$8,964,998	computed
2019	\$6,259,023	\$550,001	\$5,709,022	\$2,148,046 ... \$9,269,998	computed

2020	\$6,753,022	\$550,001	\$6,203,020	\$2,466,043 ... \$9,939,998	computed
2021	\$7,530,020	\$550,001	\$6,980,020	\$2,985,041 ... \$10,974,998	computed
2022	\$6,831,524	\$350,001	\$6,481,524	\$2,793,049 ... \$10,169,998	computed
2023	\$7,519,524	\$350,001	\$7,169,524	\$3,254,049 ... \$11,084,998	computed
2024	\$7,563,016	\$350,001	\$7,213,015	\$3,361,032 ... \$11,064,998	computed
2025	\$7,013,016	\$350,001	\$6,663,014	\$2,961,031 ... \$10,364,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+4.6%

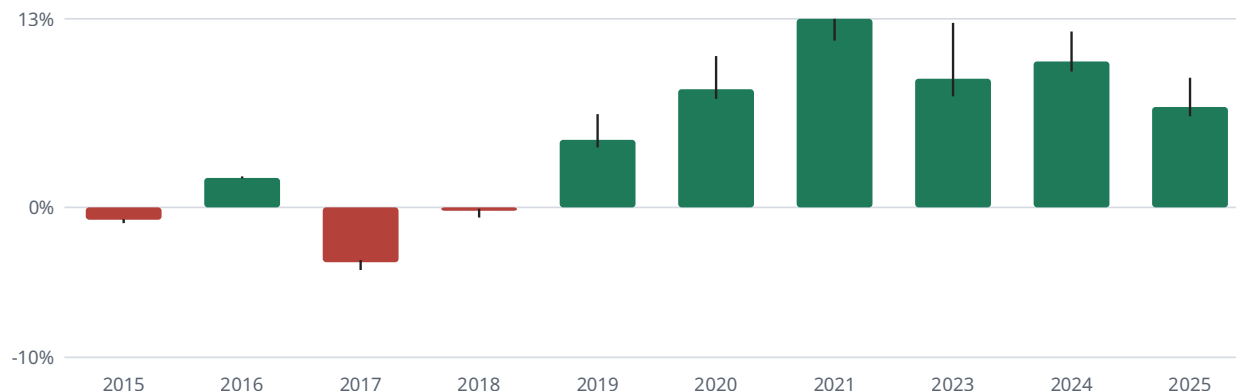
SIMPLE AVERAGE OF
YEARS
+4.7%

YEARS ESTIMATED
10

BEST / WORST
SINGLE YEAR
2021 +13%
2017 -4%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +6.0% to +4.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	\$6,876,512	\$6,801,012	\$18,702	\$0	\$0	-0.8%	-1.0% ... -0.8%	-129% ... +127%	72%	counted
2015→2016	\$8,970,522	\$9,052,522	\$94,261	\$0	\$0	+2.0%	+1.9% ... +2.1%	-116% ... +119%	96%	counted
2016→2017	\$5,903,020	\$5,655,020	\$32,060	\$0	\$0	-3.7%	-4.2% ... -3.5%	-111% ... +103%	61%	counted
2017→2018	\$6,002,522	\$5,960,022	\$28,910	\$0	\$0	-0.2%	-0.7% ... -0.1%	-109% ... +108%	97%	counted
2018→2019	\$5,950,022	\$6,184,022	\$34,060	\$0	\$0	+4.5%	+4.0% ... +6.2%	-106% ... +115%	99%	counted
2019→2020	\$5,511,019	\$5,920,519	\$25,006	\$0	\$0	+7.9%	+7.2% ... +10.1%	-106% ... +122%	88%	counted
2020→2021	\$6,680,020	\$7,497,520	\$23,006	\$0	\$0	+12.6%	+11.1% ... +17.2%	-96% ... +122%	99%	counted

2021→2022	\$305,002	\$305,002	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-95% ... +95%	4%	excluded; not eligible: traced coverage 4% < 60%
2022→2023	\$6,541,022	\$7,086,522	\$15,755	\$0	\$0	+8.6%	+7.4% ... +12.3%	-99% ... +116%	96%	counted
2023→2024	\$6,569,016	\$7,188,016	\$20,304	\$0	\$0	+9.7%	+9.1% ... +11.7%	-95% ... +115%	87%	counted
2024→2025	\$6,330,514	\$6,730,514	\$23,954	\$0	\$0	+6.7%	+6.1% ... +8.6%	-100% ... +113%	84%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	7feb314-bfc3-472c-96ff-46660763ab82	Senate annual	06/11/2015	140	0	Senate eFD report 8cc59c0ff564ba7519da30773945dcf20ac03b2b9c0fb931431ae87109563ca1

2015	caacfbda-c556-4b3c-9cb9-849d99436551	Senate amendment	10/11/2016	51	0	Senate eFD report af66a9cba6 fef78328d0 94a5790a88 03cade8491 aec9c7d77 a200347604 90a62
2016	7c429067-215b-4135-a139-294609c4464c	Senate amendment	09/16/2017	54	0	Senate eFD report 78672ddab d9019993c f72fa9798 ffd1c6b697 6f41ea3415 613f9efb14 fa16845
2017	a5641ff5-edce-4913-abcc-567e8937c2b5	Senate amendment	10/11/2018	50	0	Senate eFD report 97e735f593 ea16a45e20 827209a471 d3379e8e71 91d64ecc5 cdb7927e6 ddcc9b
2018	e38f97a2-e9d3-4d6d-ae4d-515a9be63d49	Senate amendment	08/12/2020	47	0	Senate eFD report dda85bf7a b71cbd07d a6544ecd47 cf33cc76a7 a70641c463 9ac404dfa5 1cebb2
2019	ed4493b1-aec5-4cb3-a53e-b5173b58f1af	Senate annual	08/12/2020	46	0	Senate eFD report ac63f9a68 d8cb234de ac36e7f14 aea8ef0bf0 51121198f8 cc93582018 c29d779

2020	008b142d-54f3-4e9b-8aca-f378eb9b9cf0	Senate annual	05/17/2021	43	0	Senate eFD report 8ac3d5742 cb5313a6f9 4b637f80d a9630f5827 e3b3b5df29 69fcaacb93 fe32a7
2021	226a12d6-5d69-4362-accf-175d94e2760b	Senate annual	07/08/2022	41	0	Senate eFD report 06af23b5b7 d2bd5dcde9 f9d67af301 b7f4442da4 5a1028092 ad570969d fdf130
2022	33659fbf-ad06-4919-a45f-55792574cc79	Senate annual	07/18/2023	49	0	Senate eFD report fb01eb90b2 1cb32902d1 b28371a501 64d611ac47 4b9271fb10 d554594939 bda3
2023	5f91f59d-3962-48bd-a19f-fa97f502642f	Senate annual	08/09/2024	49	0	Senate eFD report 79c31e0090 a8293b59f5 aadce20e37 dcba6168b8 20a817c3f b42481d3c e99841
2024	cb89b62d-ebfa-4739-abb0-3ce34f5533b3	Senate amendment	07/26/2026	32	0	Senate eFD report 2215d4763 ce980b98f4 ddacce8a88 4825fdbb7 dbf6cd4472 f003b84859 d6c6d9

2025	33b5d7d8-3980-4062-be85-bb00ca02d0bd	Senate annual	08/12/2026	31	0	Senate eFD report 1fb7479226 d43eccddc6 7947c96870 1eaa5bdcbl 6e9983a8f5 b948e0bf54 e227
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Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Morgan Stanley Brokerage Account X066 ⇒ HNACX - Harbor Capital Appreciation Fund - Retirem	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IWF - iShares Russell 1000 Growth ETF	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ MWTIX - Metropolitan West Total Return Bond Fd Cl I	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ CIVIX - Causeway International Value Fund - Institutiona	JT	held	\$1,001 - \$15,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley Brokerage Account X066 ⇒ IXN - iShares Global Tech ETF	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley Brokerage Account X066 ⇒ DODFX - Dodge & Cox International Stock Fund	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ TLT - iShares 20+ Year Treasury Bond ETF	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ WMCVX - Wasatch Small Cap Value Fund	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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Morgan Stanley IRA Account x065 ⇒ HDGIX - The Hartford Dividend & Growth Fund Class I	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ MAHQX - Blackrock Total Return Fund Class I	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IVV - iShares Core S&P 500	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ ABNFX - The Bond Fd of America Class F-2 Shares	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IWP - iShares Russell Midcap Growth ETF	JT	held	\$1,001 - \$15,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IEMG - iShares Core MSCI Emerging Markets ETF	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IWD - Russell 1000 Value Ishares ETF	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ OANMX - Oakmark Fund Institutional Class	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Morgan Stanley IRA Account x065 ⇒ IWF - iShares Russell 1000 Growth ETF	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Morgan Stanley Brokerage Account X066 ⇒ IWD - iShares Russell 1000 Value ETF	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ FBND - Fidelity Total Bond ETF	JT	held	\$250,001 - \$500,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley Brokerage Account X066 ⇒ IXN - iShares Global Tech ETF	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IWD - Russell 1000 Value Ishares ETF	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Huntersville Residence Description: Primary Residence - House (Huntersville, NC)	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Morgan Stanley IRA Account x065 ⇒ IVV - iShares Core S&P 500	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0

Morgan Stanley IRA Account x065 ⇒	JT	held	\$15,001 -	\$15,001 -	\$0	\$0
Morgan Stanley (Cornelius, NC) Type:			\$50,000	\$50,000		
Money Market Account						

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.