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GPO Member Guide)

## Sen. John Thune (R-SD)

House / Senate · Republican (most recent term) · SD · in Congress 1997–present · Bioguide ID T000250

**Party history by chamber:** House R 1997–2003, Senate R 2005–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                    | Report year   | Low            | Mid                          | High                    |
|-------------------------------------------------------------------------------------------------------------|---------------|----------------|------------------------------|-------------------------|
| (a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 1997 | 2013          | –\$61,980      | <b>\$241,510</b>             | \$544,999               |
| (b) Latest net worth estimate                                                                               | 2025          | \$315,029      | <b>\$690,014</b>             | \$1,064,999             |
| (c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)                                  | 2013–<br>2025 | –<br>\$229,970 | <b>+</b><br><b>\$448,504</b> | <b>+</b><br>\$1,126,979 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid    | Low ... High              | Status / flags |
|-------------|--------------|-------------------|------------------|---------------------------|----------------|
| 2013        | \$416,510    | \$175,000         | <b>\$241,510</b> | –\$61,980 ... \$544,999   | computed       |
| 2014        | \$416,012    | \$175,000         | <b>\$241,011</b> | –\$72,977 ... \$554,999   | computed       |
| 2015        | \$408,011    | \$175,000         | <b>\$233,010</b> | –\$73,978 ... \$539,999   | computed       |
| 2016        | \$399,512    | \$175,000         | <b>\$224,512</b> | –\$85,976 ... \$534,999   | computed       |
| 2017        | \$431,514    | \$175,000         | <b>\$256,514</b> | –\$81,972 ... \$594,999   | computed       |
| 2018        | \$383,012    | \$75,000          | <b>\$308,012</b> | \$51,025 ... \$564,999    | computed       |
| 2019        | \$440,013    | \$75,000          | <b>\$365,012</b> | \$80,026 ... \$649,999    | computed       |
| 2020        | \$530,012    | \$75,000          | <b>\$455,012</b> | \$135,025 ... \$774,999   | computed       |
| 2021        | \$787,013    | \$75,000          | <b>\$712,012</b> | \$264,026 ... \$1,159,999 | computed       |

|      |           |          |                  |                           |          |
|------|-----------|----------|------------------|---------------------------|----------|
| 2022 | \$503,514 | \$75,000 | <b>\$428,513</b> | \$102,027 ... \$754,999   | computed |
| 2023 | \$694,514 | \$75,000 | <b>\$619,514</b> | \$229,028 ... \$1,009,999 | computed |
| 2024 | \$719,014 | \$32,500 | <b>\$686,514</b> | \$293,028 ... \$1,079,999 | computed |
| 2025 | \$702,514 | \$12,500 | <b>\$690,014</b> | \$315,029 ... \$1,064,999 | computed |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**+2.8%**

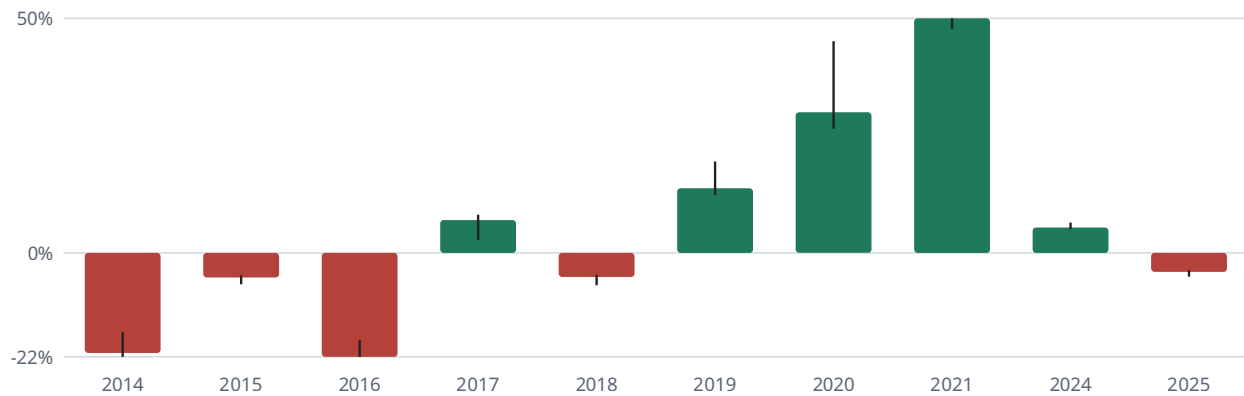
SIMPLE AVERAGE OF  
YEARS  
**+4.9%**

YEARS ESTIMATED  
**10**

BEST / WORST  
SINGLE YEAR  
**2021 +50%**  
**2016 -22%**

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -0.0% to +3.5%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------|
| 2013→2014      | \$285,008           | \$218,008           | \$5,852      | \$0        | \$0         | -21.5%    | -38.2% ... -17.0%  | -132% ... +89%  | 68%             | counted        |
| 2014→2015      | \$376,009           | \$343,508           | \$4,702      | \$0        | \$8,000     | -5.3%     | -6.7% ... -4.8%    | -112% ... +101% | 90%             | counted        |
| 2015→2016      | \$392,010           | \$300,510           | \$4,102      | \$0        | \$0         | -22.3%    | -34.9% ... -18.7%  | -127% ... +82%  | 96%             | counted        |
| 2016→2017      | \$383,511           | \$407,512           | \$2,952      | \$0        | \$0         | +7.0%     | +2.7% ... +8.2%    | -114% ... +128% | 96%             | counted        |
| 2017→2018      | \$391,512           | \$367,012           | \$4,351      | \$0        | \$0         | -5.1%     | -6.9% ... -4.7%    | -120% ... +109% | 91%             | counted        |
| 2018→2019      | \$375,012           | \$424,012           | \$2,952      | \$0        | \$0         | +13.9%    | +12.4% ... +19.6%  | -112% ... +140% | 98%             | counted        |
| 2019→2020      | \$333,010           | \$431,010           | \$2,351      | \$0        | \$0         | +30.1%    | +26.6% ... +45.4%  | -107% ... +167% | 76%             | counted        |
| 2020→2021      | \$497,512           | \$746,512           | \$1,201      | \$0        | \$0         | +50.3%    | +48.0% ... +58.4%  | -86% ... +186%  | 94%             | counted        |

|           |           |           |         |     |     |        |                         |                    |     |                                                   |
|-----------|-----------|-----------|---------|-----|-----|--------|-------------------------|--------------------|-----|---------------------------------------------------|
| 2021→2022 | \$458,009 | \$266,509 | \$1,201 | \$0 | \$0 | -41.5% | -56.0%<br>...<br>-37.5% | -137% ...<br>+54%  | 58% | excluded; not eligible: traced coverage 58% < 60% |
| 2022→2023 | \$121,503 | \$121,503 | \$0     | \$0 | \$0 | +0.0%  | +0.0%<br>...<br>+0.0%   | -121% ...<br>+121% | 24% | excluded; not eligible: traced coverage 24% < 60% |
| 2023→2024 | \$571,012 | \$595,512 | \$6,504 | \$0 | \$0 | +5.4%  | +5.1%<br>...<br>+6.5%   | -105% ...<br>+116% | 82% | counted                                           |
| 2024→2025 | \$514,510 | \$490,010 | \$3,552 | \$0 | \$0 | -4.1%  | -5.1% ...<br>-3.8%      | -108% ...<br>+99%  | 72% | counted                                           |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID                               | Type             | Filed      | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                                    |
|-------------|--------------------------------------|------------------|------------|-----------------|--------------------------|-------------------------------------------------------------------------------------------------------|
| 2013        | 6e798e72-08d4-4131-a100-638614b5515c | Senate amendment | 06/16/2014 | 20              | 0                        | <a href="#">Senate eFD report</a><br>8fca37fd8c0c90e64dd2c05df3b2400d9e275d35452e59b9a276ce38d3200d17 |

|      |                                      |               |            |    |   |                                                                                                                                           |
|------|--------------------------------------|---------------|------------|----|---|-------------------------------------------------------------------------------------------------------------------------------------------|
| 2014 | 63ffa077-4d9a-4866-af6d-0e0ab86031c3 | Senate annual | 05/14/2015 | 23 | 0 | <a href="#">Senate eFD report</a><br>4e1e3f<br>ed5c979<br>03d376<br>d28a3d8<br>c362cb<br>bca1d3<br>bea3f82<br>54ba9e5<br>3562f15<br>a8490 |
| 2015 | ee59af4b-0bad-4647-b2a3-5fa4c0619778 | Senate annual | 05/13/2016 | 22 | 0 | <a href="#">Senate eFD report</a><br>42b6504<br>7720ff<br>a31fde<br>e6f98b<br>acd9ce7<br>3e26285<br>fe34d36<br>102abe<br>dd961b8<br>cc1db |
| 2016 | 7f956a5a-de27-4cbc-aa7d-1aebf06e515f | Senate annual | 05/15/2017 | 24 | 0 | <a href="#">Senate eFD report</a><br>05e8e2<br>febad58<br>01ff354<br>86a471<br>d3d2d03<br>f5b4e96<br>e632c3<br>f2223a3<br>b5be5e2<br>d070 |

|      |                                      |               |            |    |   |                                                                                                                                           |
|------|--------------------------------------|---------------|------------|----|---|-------------------------------------------------------------------------------------------------------------------------------------------|
| 2017 | 239fe8a8-8dd3-43df-bb0e-4a5705e53491 | Senate annual | 05/15/2018 | 28 | 0 | <a href="#">Senate eFD report</a><br>230dea0<br>2d596c<br>fd6207<br>c40035<br>b7f7450<br>aa4778<br>af54752<br>3ede49<br>a78503<br>ed00225 |
| 2018 | 75f38b36-c245-47ff-a8ef-18a34b15b13a | Senate annual | 05/15/2019 | 25 | 0 | <a href="#">Senate eFD report</a><br>4bb569<br>a9c8f74<br>86469f1<br>e0ebde2<br>b662287<br>99a8c98<br>0a57ad8<br>503d2d3<br>b156d5<br>e09 |
| 2019 | 0be391d3-7a82-4a17-9189-7bf0201f95ae | Senate annual | 08/06/2020 | 26 | 0 | <a href="#">Senate eFD report</a><br>9fbe329<br>9a25579<br>58e2f30<br>cae05c3<br>5b0a42<br>e6fa46<br>dbe0c14<br>faf8932<br>629d086<br>b31 |

|      |                                      |                  |            |    |   |                                                                                                                                           |
|------|--------------------------------------|------------------|------------|----|---|-------------------------------------------------------------------------------------------------------------------------------------------|
| 2020 | d0245a09-294f-491e-ad0b-081b33688f2a | Senate amendment | 06/22/2021 | 25 | 0 | <a href="#">Senate eFD report</a><br>5dfcbc<br>dc0b5e9<br>636d48<br>d6079a<br>ff38894<br>f08d583<br>3e1f0f<br>bb84d86<br>2385b32<br>18a5b |
| 2021 | ecbc99f4-5647-4c0b-b445-01ba043139eb | Senate annual    | 05/12/2022 | 26 | 0 | <a href="#">Senate eFD report</a><br>358b1d1<br>de27547<br>593b196<br>27ed3e8<br>9a9d22<br>d634254<br>7a53d45<br>5759825<br>aeb7da4<br>f6 |
| 2022 | ef0495c9-d9fd-4f1c-a7c5-f129031bcaca | Senate annual    | 05/12/2023 | 27 | 0 | <a href="#">Senate eFD report</a><br>f821fb6<br>ba73bf4<br>7b56ba2<br>c243fc<br>d9c911<br>e41651<br>e116a18<br>1ef4392<br>4815777<br>2374 |

|      |                                      |               |            |    |   |                                                                                                                                               |
|------|--------------------------------------|---------------|------------|----|---|-----------------------------------------------------------------------------------------------------------------------------------------------|
| 2023 | 0ffe1984-35f3-4389-a4c0-90025790ce96 | Senate annual | 05/15/2024 | 28 | 0 | <a href="#">Senate eFD report</a><br>c8bce3<br>dea6cb2<br>7c7525<br>a097ea2<br>639c29<br>d2488a<br>f7541d<br>f889388<br>09f46b<br>d8e0813     |
| 2024 | da632936-283a-44b9-a261-535973791a12 | Senate annual | 05/08/2025 | 28 | 0 | <a href="#">Senate eFD report</a><br>607e7c<br>d12e78<br>f05a7a3<br>1b17172<br>f42c68<br>e7dec2<br>04bb07<br>abf3986<br>ba484e<br>e874ec      |
| 2025 | 8fce71cc-45f5-4ef0-978e-b57a9aa39037 | Senate annual | 05/13/2026 | 29 | 0 | <a href="#">Senate eFD report</a><br>3b0bb1<br>d66085<br>d6f720<br>a55ddc2<br>d5b805<br>a5b4481<br>a721e2<br>d21ea1<br>d0f09f<br>c1c4c6<br>ea |

## Largest movers 2020→2021

| Position (as written in filing)                 | Owner | Kind | Opening range(s)     | Closing range(s)      | Buys (mid) | Sales (mid) |
|-------------------------------------------------|-------|------|----------------------|-----------------------|------------|-------------|
| PRWCX - T. Rowe Price Capital Appreciation Fund | JT    | held | \$50,001 - \$100,000 | \$100,001 - \$250,000 | \$0        | \$0         |

|                                                                                            |    |      |                                        |                                        |     |     |
|--------------------------------------------------------------------------------------------|----|------|----------------------------------------|----------------------------------------|-----|-----|
| JABAX-Janus Balanced T (NASDAQ)                                                            | JT | held | \$50,001 - \$100,000                   | \$100,001 - \$250,000                  | \$0 | \$0 |
| SGENX - First Eagle Global A (NASDAQ)                                                      | —  | held | \$1,001 - \$15,000                     | \$15,001 - \$50,000                    | \$0 | \$0 |
| PRWCX - T. Rowe Price Capital Appreciation Fund                                            | —  | held | \$1,001 - \$15,000                     | \$15,001 - \$50,000                    | \$0 | \$0 |
| VLAAX - Value Line Asset Allocation Fund Investor Class                                    | SP | held | \$15,001 - \$50,000                    | \$15,001 - \$50,000                    | \$0 | \$0 |
| Schwab (Reno, NV) Type: Money Market Account                                               | JT | held | \$15,001 - \$50,000                    | \$15,001 - \$50,000                    | \$0 | \$0 |
| SCHB - Schwab US Broad Market ETF (NYSEArca)                                               | —  | held | \$15,001 - \$50,000                    | \$15,001 - \$50,000                    | \$0 | \$0 |
| College Access 529 Institution: Allianz Global Investors ⇒ PIMCO ALL Asset CL SD A CUSIP 8 | —  | held | \$1,001 - \$15,000; \$1,001 - \$15,000 | \$1,001 - \$15,000; \$1,001 - \$15,000 | \$0 | \$0 |

## Largest movers 2023→2024

| Position (as written in filing)                                                            | Owner | Kind | Opening range(s)                       | Closing range(s)                       | Buys (mid) | Sales (mid) |
|--------------------------------------------------------------------------------------------|-------|------|----------------------------------------|----------------------------------------|------------|-------------|
| Joint Schwab Account ⇒ Schwab (Reno, NV) Type: Money Market Account                        | JT    | held | \$1,001 - \$15,000                     | \$15,001 - \$50,000                    | \$0        | \$0         |
| Spouse Schwab Roth IRA Account ⇒ DODBX - Dodge & Cox Balanced Fund                         | SP    | held | \$15,001 - \$50,000                    | \$15,001 - \$50,000                    | \$0        | \$0         |
| College Access 529 Institution: Allianz Global Investors ⇒ PIMCO ALL Asset CL SD A CUSIP 8 | —     | held | \$1,001 - \$15,000; \$1,001 - \$15,000 | \$1,001 - \$15,000; \$1,001 - \$15,000 | \$0        | \$0         |
| Joint Schwab Account ⇒ STIP - iShares 0-5 Year TIPS Bond ETF                               | JT    | held | \$1,001 - \$15,000                     | \$1,001 - \$15,000                     | \$0        | \$0         |
| Personal Schwab IRA Account ⇒ TRAIX - T. Rowe Price Capital Appreciation Fund - I Clas     | —     | held | \$15,001 - \$50,000                    | \$15,001 - \$50,000                    | \$0        | \$0         |
| Congressional Federal Credit Union (Washington, DC) Type: Savings                          | —     | held | \$15,001 - \$50,000                    | \$15,001 - \$50,000                    | \$0        | \$0         |
| Joint Schwab Account ⇒ JABAX - Janus Henderson Balanced Fund - T Shares                    | JT    | held | \$50,001 - \$100,000                   | \$50,001 - \$100,000                   | \$0        | \$0         |

|                                                                                             |    |      |                    |                    |     |     |
|---------------------------------------------------------------------------------------------|----|------|--------------------|--------------------|-----|-----|
| Spouse Schwab Roth IRA Account ⇒<br>XLE - SPDR Select Sector Fund -<br>Energy Select Sector | SP | held | \$1,001 - \$15,000 | \$1,001 - \$15,000 | \$0 | \$0 |
|---------------------------------------------------------------------------------------------|----|------|--------------------|--------------------|-----|-----|

## Largest movers 2024→2025

| Position (as written in filing)                                                             | Owner | Kind | Opening range(s)     | Closing range(s)     | Buys (mid) | Sales (mid) |
|---------------------------------------------------------------------------------------------|-------|------|----------------------|----------------------|------------|-------------|
| Joint Schwab Account ⇒ Schwab (Reno, NV)<br>Type: Money Market Account                      | JT    | held | \$15,001 - \$50,000  | \$1,001 - \$15,000   | \$0        | \$0         |
| Spouse Schwab Roth IRA Account ⇒ DODBX<br>- Dodge & Cox Balanced Fund                       | SP    | held | \$15,001 - \$50,000  | \$15,001 - \$50,000  | \$0        | \$0         |
| Joint Schwab Account ⇒ STIP - iShares 0-5<br>Year TIPS Bond ETF                             | JT    | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| Personal Schwab IRA Account ⇒ FEGIX -<br>First Eagle Gold Fund Class I                      | —     | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| Personal Schwab IRA Account ⇒ TRAIX - T.<br>Rowe Price Capital Appreciation Fund - I Clas   | —     | held | \$15,001 - \$50,000  | \$15,001 - \$50,000  | \$0        | \$0         |
| Congressional Federal Credit Union<br>(Washington, DC) Type: Savings                        | —     | held | \$15,001 - \$50,000  | \$15,001 - \$50,000  | \$0        | \$0         |
| Joint Schwab Account ⇒ VTV - Vanguard<br>Value ETF                                          | JT    | held | \$50,001 - \$100,000 | \$50,001 - \$100,000 | \$0        | \$0         |
| Spouse Schwab Roth IRA Account ⇒ XLE -<br>SPDR Select Sector Fund - Energy Select<br>Sector | SP    | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

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- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than  $\pm 100\%$ .
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year  $t-1 \rightarrow t$  covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.