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GPO Member Guide)

Rep. Mac Thornberry (R-TX)

House · Republican (most recent term) · TX-13 · in Congress 1995–2021 ·
Bioguide ID T000238

Party history: R 1995–2021. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 1995	2013	– \$687,993	– \$228,997	\$229,999
(b) Latest net worth estimate	2019	– \$395,994	\$207,002	\$809,998
(c) Estimated gain / loss, nominal dollars, 2013 → 2019 (6 years spanned)	2013– 2019	– \$625,993	+ \$435,999	+ \$1,497,991

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$521,004	\$750,000	–\$228,997	–\$687,993 ... \$229,999	computed
2014	\$471,505	\$375,000	\$96,504	–\$226,990 ... \$419,999	computed
2015	\$1,014,006	\$750,001	\$264,004	–\$377,989 ... \$905,998	computed
2016	\$998,002	\$750,001	\$248,002	–\$368,995 ... \$864,998	computed
2017	\$997,504	\$750,001	\$247,503	–\$379,992 ... \$874,998	computed

2018	\$957,003	\$750,001	\$207,002	-\$395,994 ... computed \$809,998
2019	\$957,003	\$750,001	\$207,002	-\$395,994 ... computed \$809,998

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+13.3%

SIMPLE AVERAGE OF
YEARS

+16.7%

YEARS ESTIMATED

5

BEST / WORST
SINGLE YEAR

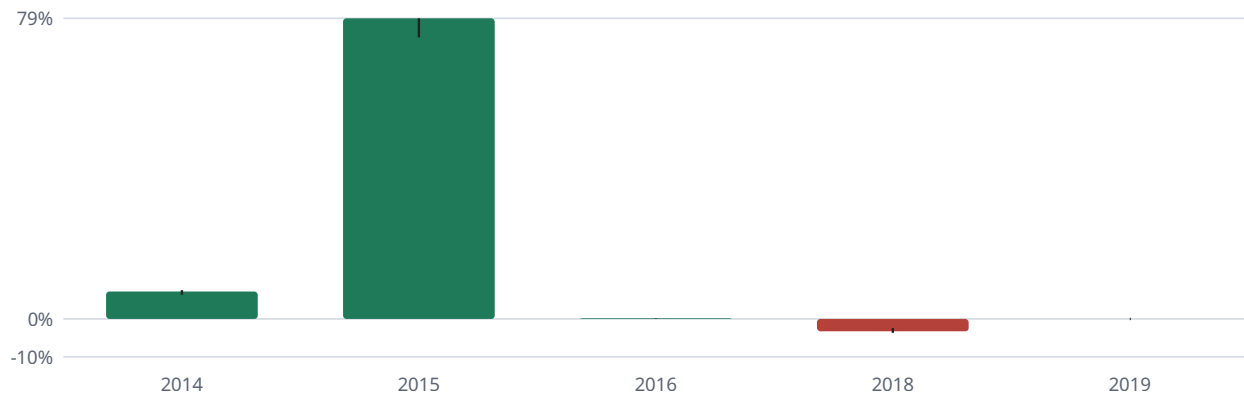
2015 +79%

2018 -3%

Reliability flags: 2/5 years trading-dominated; 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +14.8% to +12.6%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$488,503	\$471,505	\$43,406	\$56,004	\$65,001	+7.2%	+6.4% ... +7.6%	-95% ... +109%	94%	counted; many new/exited positions
2014→2015	\$463,504	\$831,004	\$502	\$8,000	\$8,000	+79.4%	+74.4% ... +91.5%	-32% ... +191%	98%	counted; single position drives the result (range jump)
2015→2016	\$981,503	\$998,002	\$1,902	\$32,500	\$16,001	+0.2%	+0.1% ... +0.2%	-78% ... +78%	97%	counted; many new/exited positions
2016→2017	\$248,002	\$231,502	\$902	\$24,002	\$48,502	+3.6%	+0.9% ... +4.5%	-111% ... +118%	25%	excluded; not eligible: traced coverage 25% < 60%; many new/exited positions

2017→2018	\$989,504	\$957,003	\$100	\$0	\$0	-3.3%	-3.7% ... -2.4%	-76% ... +70%	99%	counted
2018→2019	\$957,003	\$957,003	\$100	\$0	\$0	+0.0%	+0.0% ... +0.0%	-74% ... +74%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10001574	House annual	5/9/2014	7	0	10001574.pdf 98e234cfbeacdb61852c3452c093a84ce611a98ee12c261628a6e80ebcaa369e
2014	10005536	House annual	5/14/2015	14	0	10005536.pdf e58ab0bea6422cc10cf4ed2019d590335c66d1b4f9770d0b8d36d867b90dfeb1
2015	10010344	House annual	7/13/2016	11	0	10010344.pdf e0724ab9f1d1faa9a3aafba3451ea863c34088264a81d82b12008e158ce55948
2016	10016340	House annual	5/15/2017	5	0	10016340.pdf c1839e8702312f0860b46bb4b659eb5547610255afa323df0a03c05b4d7d871a
2017	10022857	House annual	6/14/2018	10	0	10022857.pdf fa11ab3c68e26ce180ebf31311671ad8e66e861ad348603e6dcc99af2b35db2a
2018	10028127	House annual	6/13/2019	10	0	10028127.pdf 0656e95a5f213ec97ffc1dbf9e6956174502b16ae05b4c9785ca59dd9fd01eda

2019	10037453	House	8/13/2020	6	0	10037453.pdf ef985eeb3fca58bd4beec468112 deeba3b77cd2dbbd948f4dfa66b c80179c51e
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Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
TD Ameritrade ⇒ TACTICAL PLUS CLSD-END 2/17/17	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
TD Ameritrade ⇒ 1290 BUSINESS DEV COM OPPTYS	SP	exited	\$1,001 - \$15,000	—	\$0	\$8,000
Congressional Federal Credit Union	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
TD Ameritrade ⇒ 1716 HIGH 50 DIV STGY 12/18/17	SP	new	—	\$15,001 - \$50,000	\$32,500	\$0
Thornberry Brothers Cattle Partnership, 33% interest	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
T3 Cattle, LLC, 33% interest	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
TD Ameritrade ⇒ MSCI BRIC ETF	SP	exited	\$1,001 - \$15,000	—	\$0	\$8,000

Largest movers 2017→2018

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Congressional Federal Credit Union [BA]	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
TD Ameritrade ⇒ Direxion Zacks MLP High Income Index ETF (ZMLP)	SP	held	\$1,001 - \$15,000	None	\$0	\$0
TD Ameritrade ⇒ COUNTERPOINT TACT INC (CPATX) [MF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
TD Ameritrade ⇒ Blackrock Enhanced Equity Dividend Trust (BDJ) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
T3 Cattle, LLC, 33% interest [OL]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
TD Ameritrade ⇒ S&P 500 EQUAL WEIGHT ETF (RSP) [EF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Thornberry Brothers Cattle Partnership, 33% interest [OL] operations.	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
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Largest movers 2018→2019

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
TD Ameritrade ⇒ S&P 500 EQUAL WEIGHT ETF (RSP) [EF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Congressional Federal Credit Union [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
TD Ameritrade ⇒ COUNTERPOINT TACT INC (CPATX) [MF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Thornberry Brothers Cattle Partnership, 33% interest [OL] operations.	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
TD Ameritrade ⇒ Blackrock Enhanced Equity Dividend Trust (BDJ) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
T3 Cattle, LLC, 33% interest [OL]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.