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GPO Member Guide)

Rep. Lloyd Smucker (R-PA)

House · Republican (most recent term) · PA-11 · in Congress 2017–present ·
Bioguide ID S001199

Party history: R 2017–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2016)	2016	\$267,014	\$2,811,006	\$5,354,997
(b) Latest net worth estimate	2025	– \$1,431,995	\$1,291,498	\$4,014,991
(c) Estimated gain / loss, nominal dollars, 2016 → 2025 (9 years spanned)	2016– 2025	– \$6,786,992	– \$1,519,508	+ \$3,747,977

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2016	\$3,536,007	\$725,002	\$2,811,006	\$267,014 ... \$5,354,997	computed
2017	\$3,379,505	\$1,305,004	\$2,074,500	–\$600,990 ... \$4,749,991	computed
2018	\$3,312,505	\$1,227,504	\$2,085,001	–\$564,990 ... \$4,734,992	computed
2019	\$3,212,505	\$1,082,504	\$2,130,002	–\$399,990 ... \$4,659,993	computed
2020	\$3,080,504	\$2,115,006	\$965,498	–\$1,878,992 ... \$3,809,989	computed
2021	\$3,080,504	\$1,932,504	\$1,148,000	–\$1,628,992 ... \$3,924,992	computed

2022	\$3,080,504	\$2,802,506	\$277,998	-\$2,793,992 ... \$3,349,989	computed
2023	\$3,105,004	\$1,457,504	\$1,647,500	-\$964,992 ... \$4,259,993	computed
2024	\$3,105,004	\$1,490,004	\$1,615,000	-\$1,014,992 ... \$4,244,992	computed
2025	\$3,056,502	\$1,765,004	\$1,291,498	-\$1,431,995 ... \$4,014,991	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+14.5%

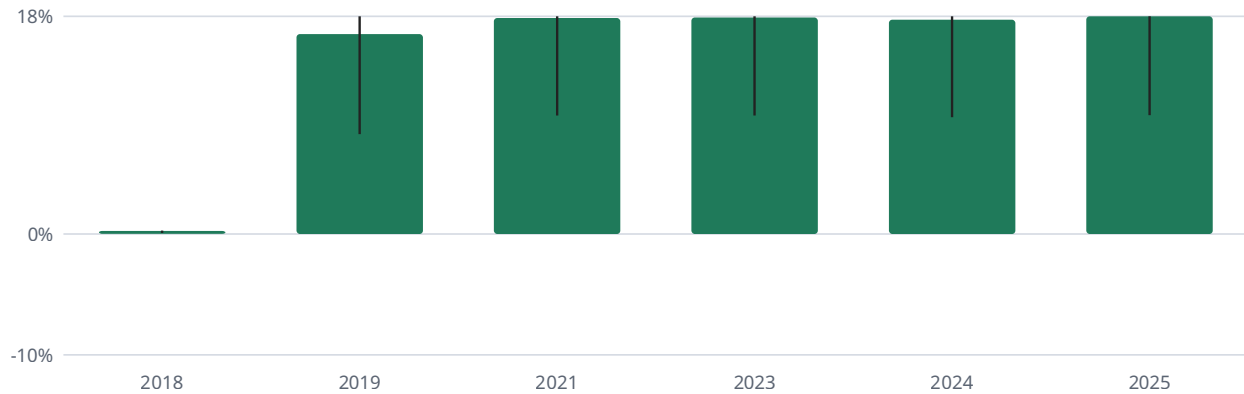
SIMPLE AVERAGE OF
YEARS
+14.7%

YEARS ESTIMATED
6

BEST / WORST
SINGLE YEAR
2025 +18%
2018 +0%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +7.8% to +15.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2016→2017	\$479,504	\$379,504	\$201	\$0	\$0	-20.8%	-21.1% ... -20.1%	-107% ... +65%	14%	excluded; not eligible: traced coverage 14% < 60%
2017→2018	\$3,379,505	\$3,312,505	\$75,202	\$0	\$0	+0.2%	+0.1% ... +0.3%	-129% ... +129%	100%	counted
2018→2019	\$3,312,505	\$3,212,505	\$550,202	\$0	\$97,502	+16.5%	+8.3% ... +18.3%	-128% ... +161%	100%	counted
2019→2020	\$196,504	\$64,502	\$201	\$0	\$65,001	-34.0%	-50.0% ... -28.7%	-125% ... +57%	6%	excluded; not eligible: traced coverage 6% < 60%; many new/exited positions
2020→2021	\$3,080,504	\$3,080,504	\$550,202	\$0	\$0	+17.9%	+9.8% ... +19.5%	-130% ... +166%	100%	counted

2021→2022	\$16,001	\$16,001	\$100	\$0	\$0	+0.6%	+0.0% ... +0.7%	-175% ... +176%	1%	excluded; not eligible: traced prior- year value below \$50,000
2022→2023	\$3,072,504	\$3,072,504	\$550,302	\$0	\$0	+17.9%	+9.8% ... +19.5%	-130% ... +166%	100%	counted
2023→2024	\$3,105,004	\$3,105,004	\$550,302	\$0	\$0	+17.7%	+9.7% ... +19.3%	-130% ... +166%	100%	counted
2024→2025	\$3,056,502	\$3,056,502	\$550,302	\$0	\$0	+18.0%	+9.8% ... +19.6%	-130% ... +166%	98%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2016	10014361	House amendment	12/22/2016	15	0	10014361.pdf 9e8a63f42e6da2120b9f6b46f08b917b0ab12e17d95a6277656a1c84b45bc6ec
2017	10022652	House annual	8/13/2018	11	0	10022652.pdf 592a6afbc400eec3324c8249742004ffb0289fca6941278d0f915f04b409912c
2018	10027281	House annual	5/14/2019	10	0	10027281.pdf b808666876732d31be1a961ec1aa2583663be102b4f40c4cfb5be55bec0d891a

2019	10037731	House annual	8/13/2020	10	0	10037731.pdf 8c07ec5c7d93b41df98f9bce4 84762be4768e762717131c3f f61355e3430885b
2020	10041975	House annual	8/13/2021	8	0	10041975.pdf 122368d6c15933f14143ca297 1f579a01c3d540539916d48a5 5e724936eeb6d2
2021	10048410	House annual	5/16/2022	8	0	10048410.pdf 90b3ec26fdcdda62bf3ada4d4 ef557bd8b781f49edd40371a2 0fbfd7f74858836
2022	10053191	House annual	8/11/2023	8	0	10053191.pdf 3517d1f0711fb7d38a9b40202 428ee78598ee6c6ef035d1cb2 8e0632c40acbf2
2023	10059918	House annual	8/12/2024	8	0	10059918.pdf 7e6f8b18468d08b1399ef0062 a6a4a19fbe02e17d18db7f0c1 49c34404507b33
2024	10067727	House annual	8/6/2025	8	0	10067727.pdf 0070ba78c915b18e2747d854 f70a79197f32eaa7f8cf0ea9 ce0c17ed67fa8d69
2025	10077933	House annual	8/11/2026	5	0	10077933.pdf de8e745c5f500273065b91de9 26bc337e829c0abf55a308c0 b2d9e5d95d13890

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Innoventures Fund II ⇒ MedStatix [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Banks ⇒ PSECU [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Insurance ⇒ Prudential Life Insurance [WU]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Investments ⇒ appMobi [PS]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Investments ⇒ H2O To Go Inc., 100% Interest [OL] PA State Pension ⇒ PA State Pension [DB]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Banks ⇒ Fulton Bank - Bank Accounts [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Innoventures Fund I ⇒ Wylei [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Innoventures Fund II ⇒ MedStatix [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Banks ⇒ PSECU [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Insurance ⇒ Prudential Life Insurance [WU]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Investments ⇒ appMobi [PS]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Investments ⇒ H2O To Go Inc., 100% Interest [OL] PA State Pension ⇒ PA State Pension [DB]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Banks ⇒ Fulton Bank - Bank Accounts [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Innoventures Fund I ⇒ Wylei [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Schwab IRA ⇒ Apple Inc. (AAPL) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Banks ⇒ PSECU [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Insurance ⇒ Prudential Life Insurance [WU]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Investments ⇒ H2O To Go Inc., 100% Interest [OL] PA State Pension ⇒ PA State Pension [DB]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Banks ⇒ Fulton Bank - Bank Accounts [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Schwab IRA ⇒ Apple Inc. (AAPL) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.