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GPO Member Guide)

Sen. Jeanne Shaheen (D-NH)

Senate · Democrat (most recent term) · NH · in Congress 2009–present ·
Bioguide ID S001181

Party history: D 2009–present. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2009	2013	–\$453,972	\$2,703,008	\$5,859,988
(b) Latest net worth estimate	2025	\$4,045,025	\$7,722,509	\$11,399,993
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$1,814,963	+ \$5,019,501	+ \$11,853,965

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$5,818,014	\$3,115,006	\$2,703,008	–\$453,972 ... \$5,859,988	computed
2014	\$6,633,016	\$3,665,007	\$2,968,009	–\$723,968 ... \$6,659,986	computed
2015	\$5,942,016	\$5,655,008	\$287,007	–\$3,475,969 ... \$4,049,983	computed; 1 open-ended liability value(s) counted at the lower bound (understates liabilities)
2016	\$6,299,016	\$3,730,007	\$2,569,009	–\$1,046,968 ... \$6,184,986	computed
2017	\$5,250,512	\$3,697,506	\$1,553,006	–\$1,613,975 ... \$4,719,987	computed

2018	\$7,945,013	\$3,980,008	\$3,965,005	-\$259,974 ... \$8,189,984	computed
2019	\$8,130,013	\$4,027,508	\$4,102,506	-\$204,974 ... \$8,409,985	computed
2020	\$7,265,010	\$4,402,508	\$2,862,502	-\$1,234,979 ... \$6,959,984	computed
2021	\$7,707,510	\$3,787,506	\$3,920,004	-\$99,979 ... \$7,939,988	computed
2022	\$7,072,512	\$3,575,006	\$3,497,506	-\$254,977 ... \$7,249,989	computed
2023	\$7,372,512	\$2,300,004	\$5,072,508	\$1,695,023 ... \$8,449,993	computed
2024	\$7,822,512	\$1,925,004	\$5,897,508	\$2,495,024 ... \$9,299,993	computed
2025	\$9,147,512	\$1,425,004	\$7,722,509	\$4,045,025 ... \$11,399,993	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

SIMPLE AVERAGE OF
YEARS

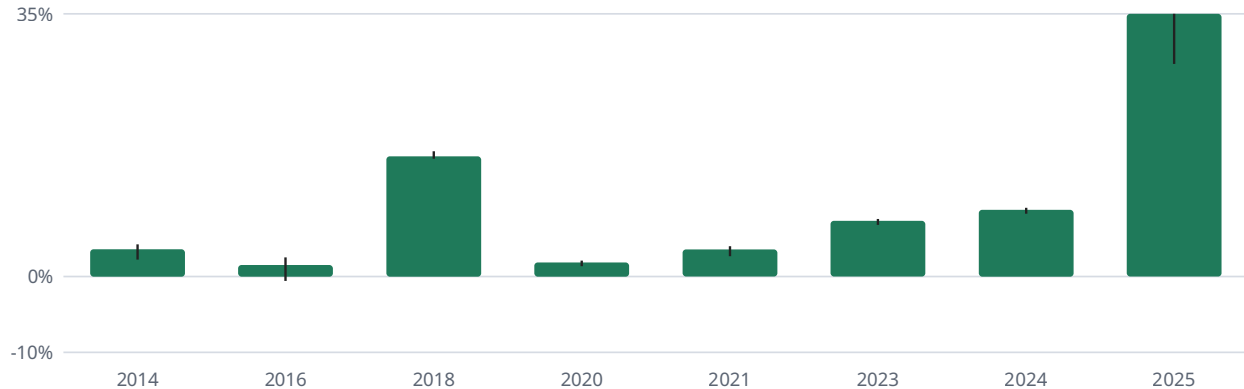
YEARS ESTIMATED
8

BEST / WORST
SINGLE YEAR

+9.2%**+9.7%****2025 +35%**
2016 +2%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +7.8% to +9.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$4,285,512	\$4,343,012	\$97,354	\$0	\$0	+3.6%	+2.2% ... +4.3%	-71% ... +78%	74%	counted
2014→2015	\$3,560,012	\$4,302,012	\$129,854	\$0	\$0	+24.5%	+24.0% ... +25.5%	-61% ... +110%	54%	excluded; not eligible: traced coverage 54% < 60%
2015→2016	\$5,692,014	\$5,674,014	\$105,604	\$0	\$0	+1.5%	-0.6% ... +2.5%	-73% ... +76%	96%	counted

2016→2017	\$3,551,510	\$3,543,010	\$137,504	\$0	\$0	+3.6%	+3.5% ... +3.7%	-73% ... +81%	56%	excluded; not eligible: traced coverage 56% < 60%
2017→2018	\$4,220,010	\$4,795,010	\$95,002	\$0	\$0	+15.9%	+15.6% ... +16.5%	-62% ... +94%	80%	counted
2018→2019	\$4,372,506	\$4,415,006	\$52,502	\$0	\$0	+2.2%	+2.1% ... +2.2%	-68% ... +73%	55%	excluded; not eligible: traced coverage 55% < 60%
2019→2020	\$6,140,010	\$6,140,010	\$115,004	\$0	\$0	+1.9%	+1.4% ... +2.1%	-69% ... +73%	76%	counted
2020→2021	\$5,732,508	\$5,832,508	\$105,003	\$0	\$0	+3.6%	+2.7% ... +4.0%	-69% ... +76%	79%	counted
2021→2022	\$3,407,506	\$3,840,006	\$117,502	\$0	\$0	+16.1%	+15.7% ... +17.1%	-62% ... +94%	44%	excluded; not eligible: traced coverage 44% < 60%
2022→2023	\$6,322,511	\$6,622,511	\$164,756	\$0	\$0	+7.4%	+6.8% ... +7.6%	-66% ... +81%	89%	counted
2023→2024	\$7,022,510	\$7,397,510	\$244,256	\$0	\$0	+8.8%	+8.3% ... +9.1%	-64% ... +81%	95%	counted
2024→2025	\$6,147,510	\$7,472,510	\$807,357	\$0	\$0	+34.7%	+28.1% ... +37.9%	-52% ... +121%	79%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	b2523a7d-f3fd-4382-9f86-fb8813951fd9	Senate annual	05/15/2014	28	0	Senate eFD report 802d7e28da3 6239524d8d4 c791fadb70 b37c9412734 3981f88555 eae532d4996
2014	f4b19410-7d86-404e-8f81-c058f4fd8a76	Senate annual	05/15/2015	32	0	Senate eFD report 2a2fc426604 0605a1fa7c2 e6a27af55f4 2d05be219a4 4fd7f10e99 e1c4753d89
2015	582ac82d-4f79-4a89-8c02-e3aea2f59dad	Senate amendment	05/18/2017	31	0	Senate eFD report e0c2fbf7c97 cb5fae5a699 c851bfc71d fd6926e2311 535a3c8ed55 7c785d0325
2016	e8bd0ce0-d282-437a-a1f3-0bc2730a1886	Senate amendment	05/31/2018	32	0	Senate eFD report 0f20fdcca07 364e3c32ae7 133afce1c17 33d4cdab246 a4aeefca108 de9011af2
2017	a577cc67-aab5-4155-aa1d-e8689f410fb4	Senate annual	05/31/2018	25	0	Senate eFD report 9af481139c edc7f338d5 b21fc54fe2 d0b4e520fa da7938342d2 b650cf49423 b1

2018	c03dfe05- ce10-422a-87ac-7aa1d79e706f	Senate amendment	08/10/2020	26	0	Senate eFD report 19df2d1e761 004acbfb688 7b98ff2887 d23215a59b f2c9b4ffde7 4af52504c40
2019	2c058ab4-3dc8-44cc-9b9a- f55474c69d2d	Senate annual	08/11/2020	26	0	Senate eFD report 1f8325322c0 90e42284a74 520c737e6b8 532232b5f9 b68d0662d38 a379392aff
2020	84ba6931-cc90-4227- b33c-96fa00a503a3	Senate annual	08/05/2021	21	0	Senate eFD report 63770c1d1b1 1001b3ffb4 ca26a45e84 bc3e0dacff bb5f6ba4b7 aa668279934 3e
2021	e53c6f6d-f17e-485f-878c- ad777bb12c7e	Senate annual	08/09/2022	21	0	Senate eFD report 899bc86aca fdb2ec6da34 0554170eba ac9255dd6e f0f684b7598 b5411a1e040 5
2022	87a93d77-36cf-40be-b3ab- cdf168624f84	Senate annual	08/14/2023	23	0	Senate eFD report 0b01d4452b ab8a789f0a a3b0699fc63 3615b549109 466217afea3 9af74215247

2023	952e43aa-f40c-4311-b8f1-b08d3e8ff097	Senate annual	08/07/2024	23	0	Senate eFD report 45d7d67bd25 4200b6365e9 45688304f14 d284e978530 3b89137238 cbbce99d0e
2024	e8c30bfd-f0cc-4681-be74-cac5f5e8577f	Senate annual	08/11/2025	24	0	Senate eFD report 11a5aeb6cf d269d1b7f1 a2d8775811 ebd78229189 bdaee618e3 a0d00441896 02
2025	61bb8328-a6ca-4995-8677-453290aef6c4	Senate annual	08/13/2026	25	0	Senate eFD report 8d374cb47b ca0dd5ea170 63dce4b0996 00284c9da2 dcbef4f3972 6f0d60cbc47

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Promissory Note Debtor: Ron Vars	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Promissory Note Debtor: Jennifer Cinfo	SP	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Emerald Group LLC Company: Emerald Group LLC (Madbury, NH) Description: Consulting	SP	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Promissory Note Debtor: Linda Spinelli	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Promissory Note Debtor: Brandy Warren	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Shaheen Enterprises, LLC Company: Shaheen Enterprises, LLC (Dover, NH) Description: Holdin	SP	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Emerald Group LLC Company: Emerald Group LLC (Madbury, NH) Description: Consulting	SP	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Promissory Note Debtor: Linda Spinelli	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Promissory Note Debtor: Brandy Warren	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Shaheen Enterprises, LLC Company: Shaheen Enterprises, LLC (Dover, NH) Description: Holdin	SP	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Promissory Note Debtor: Nick Danton	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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Shaheen Enterprises, LLC Company: Shaheen Enterprises, LLC (Dover, NH) Description: Holdin	SP	held	\$500,001 - \$1,000,000	\$15,001 - \$50,000	\$0	\$0
Shaheen Enterprises, LLC Company: Shaheen Enterprises, LLC (Dover, NH) Description: Holdin	SP	held	\$50,001 - \$100,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises, LLC Company: Shaheen Enterprises, LLC (Dover, NH) Description: Holdin	SP	held	\$500,001 - \$1,000,000	\$250,001 - \$500,000	\$0	\$0
Promissory Note Debtor: Ron Vars	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises of Maine, LLC Company: Shaheen Enterprises of Maine, LLC (York Beach,	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Shaheen Enterprises, LLC Company: Shaheen Enterprises, LLC (Dover, NH) Description: Holdin	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are

therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than $\pm 100\%$.

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.