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GPO Member Guide)

Rep. Bill Shuster (R-PA)

House · Republican (most recent term) · PA-9 · in Congress 2001–2019 ·
Bioguide ID S001154

Party history: R 2001–2019. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2001	2013	\$490,032	\$1,026,515	\$1,562,998
(b) Latest net worth estimate	2017	\$220,034	\$683,016	\$1,145,998
(c) Estimated gain / loss, nominal dollars, 2013 → 2017 (4 years spanned)	2013– 2017	– \$1,342,964	– \$343,499	+\$655,966

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$1,134,016	\$107,501	\$1,026,515	\$490,032 ... \$1,562,998	computed
2014	\$1,045,510	\$75,000	\$970,510	\$529,020 ... \$1,411,999	computed
2015	\$554,018	\$0	\$554,018	\$216,036 ... \$892,000	computed
2016	\$553,518	\$0	\$553,518	\$216,035 ... \$891,000	computed
2017	\$748,017	\$65,001	\$683,016	\$220,034 ... \$1,145,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

-18.2%

SIMPLE AVERAGE OF
YEARS

-6.7%

YEARS ESTIMATED

4

BEST / WORST
SINGLE YEAR

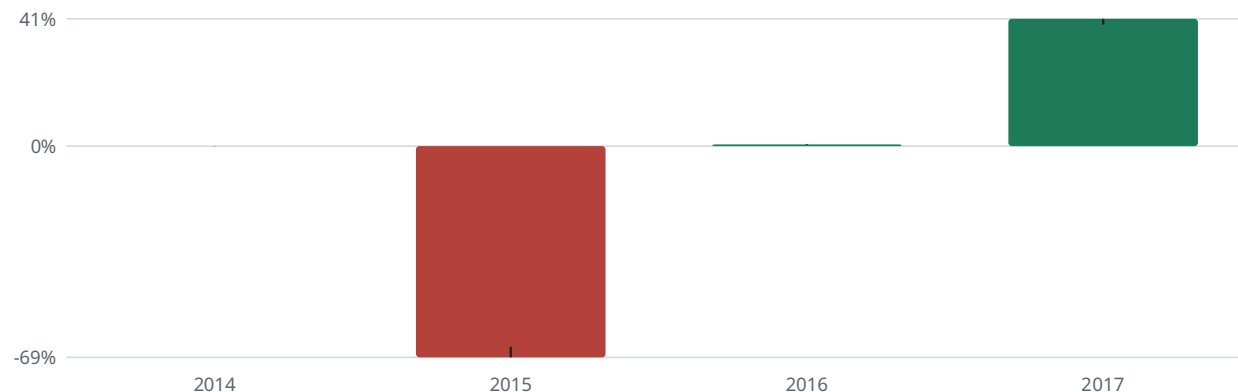
2017 +41%

2015 -69%

Reliability flags: few years (4); 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -23.1% to -16.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$791,504	\$791,004	\$302	\$0	\$0	-0.0%	-0.0% ... +0.0%	-72% ... +72%	70%	counted
2014→2015	\$1,029,509	\$336,010	\$12,204	\$24,002	\$0	-68.5%	-76.5% ... -65.0%	-129% ... -8%	98%	counted; single position drives the result (range jump)
2015→2016	\$546,018	\$545,517	\$3,508	\$0	\$0	+0.6%	+0.4% ... +0.6%	-121% ... +122%	99%	counted
2016→2017	\$375,510	\$521,010	\$1,502	\$0	\$8,000	+41.3%	+39.4% ... +48.1%	-94% ... +176%	68%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10001619	House annual	8/12/2014	35	0	10001619.pdf dfa2843cf59951141e8e77bce5cacb4ee333349cb6dc30df4d30ee947fae445b
2014	10006206	House annual	7/24/2015	21	0	10006206.pdf 96bce1d55b5f6a3c2f644ea153e7f68784a34027347eff4ddb27523e3e1ff61c

2015	10010712	House annual	8/12/2016	36	0	10010712.pdf cf49ac75f806a50da5ea9b3f0 38f7031d689b21388865c2c8 d15bc6a506dff80
2016	10019192	House amendment	10/24/2017	36	0	10019192.pdf 601e16b5995a162349e553802 90b4e05bdf3a020a32dd50f20 8a435c5751ca56
2017	10022165	House annual	8/13/2018	35	0	10022165.pdf 3f5161ebdbdd9d173163978 ab1800bd14a7b139c9b1a1938 9fd55c014486d80

Largest movers 2014→2015

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Congressional Federal Credit Union	—	held	\$500,001 - \$1,000,000	\$1,001 - \$15,000	\$0	\$0
M&T Bank #2383	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Large Cap Growth Fund	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
SFS LLC Private Wealth Mgmt ⇒ Blackrock Global	—	new	—	\$1,001 - \$15,000	\$8,000	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Core Fixed Income Fund	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Genesis Drilling Program IV MLP	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
M&T Bank #1037	DC	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Small Cap Value Fund	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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SFS LLC Private Wealth Mgmt ⇒ Brokerage Money Market	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
SFS LLC Private Wealth Mgmt ⇒ Income Fund of America	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
M&T Bank #8361	JT	held	\$1,001 - \$15,000	None	\$0	\$0
M&T Bank #9749	JT	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
SFS LLC Private Wealth Mgmt ⇒ PIMCO	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
SFS LLC Private Wealth Mgmt 2 ⇒ Sharespost	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
SFS LLC Private Wealth Mgmt ⇒ Blackrock Global	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Large Cap Growth Fund	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Genesis Drilling Program IV MLP [OL]	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Large Cap Growth Fund [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Core Fixed Income Fund [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Small Cap Value Fund [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI Large Cap Value Fund [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
SFS LLC Private Wealth Mgmt ⇒ Capital Income [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI International Equity Fund [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WS IRA Stonebridge Capital Management ⇒ SEI International Fixed Fund [MF]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.