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Rep. Lamar Smith (R-TX)

House · Republican (most recent term) · TX-21 · in Congress 1987–2019 ·
Bioguide ID S000583

Party history: R 1987–2019. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 1987	2013	\$2,413,072	\$4,254,036	\$6,095,000
(b) Latest net worth estimate	2017	\$2,908,076	\$4,926,538	\$6,945,000
(c) Estimated gain / loss, nominal dollars, 2013 → 2017 (4 years spanned)	2013– 2017	– \$3,186,924	+\$672,502	+ \$4,531,928

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): 2017: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$4,254,036	\$0	\$4,254,036	\$2,413,072 ... \$6,095,000	computed
2014	\$4,594,541	\$0	\$4,594,541	\$2,629,082 ... \$6,560,000	computed
2015	\$5,055,538	\$0	\$5,055,538	\$3,035,075 ... \$7,076,000	computed
2016	\$5,029,036	\$0	\$5,029,036	\$3,013,073 ... \$7,045,000	computed

2017	\$4,926,538	\$0	\$4,926,538	\$2,908,076 ...	computed; 1 Schedule A row(s)
				\$6,945,000	had the upper bound of the range
					lost in text extraction; completed
					from the fixed statutory bracket

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+6.0%

SIMPLE AVERAGE OF
YEARS
+6.2%

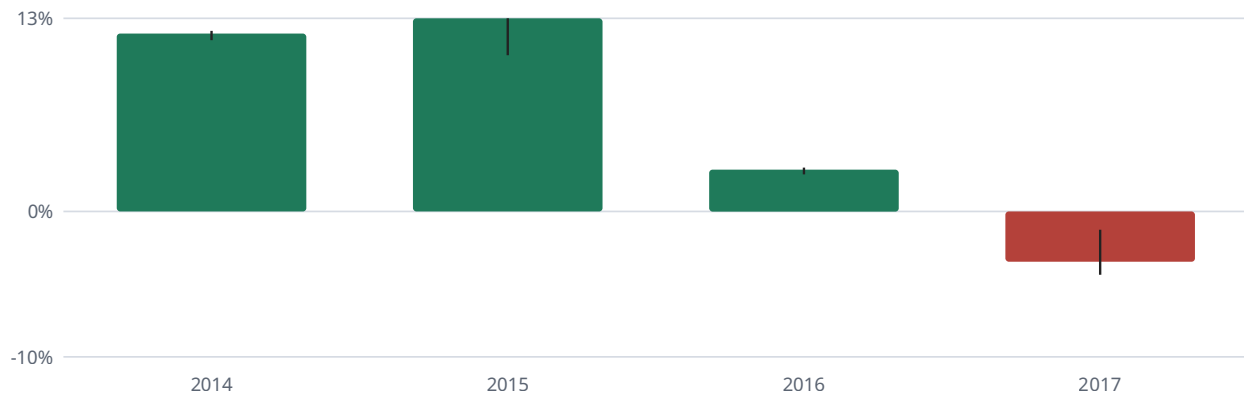
YEARS ESTIMATED
4

BEST / WORST
SINGLE YEAR
2015 +13%
2017 -3%

Reliability flags: few years (4); 1 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +7.9% to +5.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$4,181,034	\$4,415,534	\$181,460	\$192,012	\$288,018	+12.2%	+11.8% ... +12.4%	-87% ... +112%	98%	counted
2014→2015	\$4,562,539	\$4,919,529	\$217,510	\$168,010	\$200,012	+13.3%	+10.8% ... +19.6%	-80% ... +107%	99%	counted
2015→2016	\$4,798,534	\$4,774,530	\$130,364	\$216,014	\$248,016	+2.9%	+2.6% ... +3.0%	-86% ... +92%	95%	counted
2016→2017	\$3,247,032	\$3,139,530	\$51,115	\$248,016	\$192,012	-3.5%	-4.3% ... -1.3%	-100% ... +93%	65%	counted; many new/exited positions

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2013	10004627	House amendment	12/3/2014	143	0	10004627.pdf cad19c5823186108cce62307a d571ee2941b25e149265efb77 d0fe510a084e2e
2014	10005369	House annual	6/12/2015	98	0	10005369.pdf d8e7cab526fa9bd10c75ae2fe9 f872f216fe2d14bf5f28a45dd babcc42354cfa
2015	10010479	House annual	8/12/2016	106	0	10010479.pdf 41932e3a697cc6c3f6abe2a7d b71749d66cff345399cc6b01c1 ecf99bccfe0e1
2016	10016119	House annual	6/14/2017	97	0	10016119.pdf f23b54e4482b97dab3bbcd7b01 2ceaf44299e23a35d16e12a552 c3595af58526
2017	10020468	House annual	8/13/2018	96	1	10020468.pdf b8eec5e71fc466584ac697d8d e25c2c0448ac03d61001194b4 dfe4f0ac19be65

Largest movers 2014→2015

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
12 STONEHOLM, BOSTON, Ma	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
CONGRESSIONaL FEDERaL CREDIT UNION	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
FROST BaNK	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ COLUMBla aCORN FUND Z	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ amazon.com, Inc. (aMZN)	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$8,000
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ INVESCO EQUaLLY WEIGHTED S&P 500 FUND	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$16,001	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ The Priceline Group Inc. (PCLN)	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$16,001

MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ Precision Castparts Corporation (PCP)	—	held	\$1,001 - \$15,000	None	\$0	\$24,002
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Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
CONGRESSIONaL FEDERaL CREDIT UNION	—	held	\$250,001 - \$500,000	\$100,001 - \$250,000	\$0	\$0
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ INVESCO EQUaLLY WEIGHTED S&P 500 FUND	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$8,000	\$0
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ Verisk analytics, Inc. - Class a (VRSK)	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ alphabet Inc. - Class a (GOOGL)	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ amazon.com, Inc. (aMZN)	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$8,000
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ Equifax, Inc. (EFX)	—	held	\$1,001 - \$15,000	None	\$0	\$24,002
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ Mead Johnson Nutrition Company (MJN)	—	held	None	\$1,001 - \$15,000	\$24,002	\$0
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ affiliated Managers Group, Inc. (aMG)	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒ NUVEEN NWQ MILTI CaP [MF]	—	held	\$100,001 - \$250,000	None	\$0	\$0
MERRILL LYNCH INVESTMENT aACCOUNTS ⇒	—	exited	\$15,001 - \$50,000	—	\$24,002	\$8,000

MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ VaNQUaRD TOTaL STK MKT EFT aCTUaL FUND [MF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ amazon.com, Inc. (aMZN) [ST]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$8,000
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ Facebook, Inc. - Class a (FB) [ST]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ Verisk analytics, Inc. - Class a (VRSK) [ST]	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ Mastercard Incorporated (Ma) [ST]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
MERRILL LYNCH INVESTMENT aCCOUNTS ⇒ adobe Systems Incorporated (aDBE) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$16,001

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.

- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.