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GPO Member Guide)

Sen. Mike Rounds (R-SD)

Senate · Republican (most recent term) · SD · in Congress 2015–present ·
Bioguide ID R000605

Party history: R 2015–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2014)	2014	\$350,031	\$1,362,514	\$2,374,998
(b) Latest net worth estimate	2025	\$3,450,067	\$8,025,033	\$12,599,999
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014– 2025	+ \$1,075,069	+ \$6,662,518	+ \$12,249,968

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	\$1,912,516	\$550,001	\$1,362,514	\$350,031 ... \$2,374,998	computed
2015	\$16,363,022	\$550,001	\$15,813,022	\$4,936,045 ... \$26,689,998	computed
2016	\$12,053,035	\$3,000,000	\$9,053,034	–\$283,930 ... \$18,389,999	computed
2017	\$10,297,534	\$3,175,001	\$7,122,533	–\$704,932 ... \$14,949,998	computed
2018	\$7,706,032	\$3,175,001	\$4,531,032	–\$1,442,935 ... \$10,504,998	computed
2019	\$8,308,034	\$3,175,001	\$5,133,032	–\$1,023,933 ... \$11,289,998	computed

2020	\$8,234,044	\$3,000,000	\$5,234,043	-\$976,913 ... \$11,444,999	computed
2021	\$8,683,535	\$3,000,000	\$5,683,534	-\$612,930 ... \$11,979,999	computed
2022	\$7,930,035	\$3,000,000	\$4,930,034	-\$1,089,930 ... \$10,949,999	computed
2023	\$8,466,534	\$750,000	\$7,716,534	\$3,238,069 ... \$12,194,999	computed
2024	\$8,867,534	\$750,000	\$8,117,534	\$3,535,068 ... \$12,699,999	computed
2025	\$8,775,034	\$750,000	\$8,025,033	\$3,450,067 ... \$12,599,999	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+14.7%

SIMPLE AVERAGE OF
YEARS
+121.6%

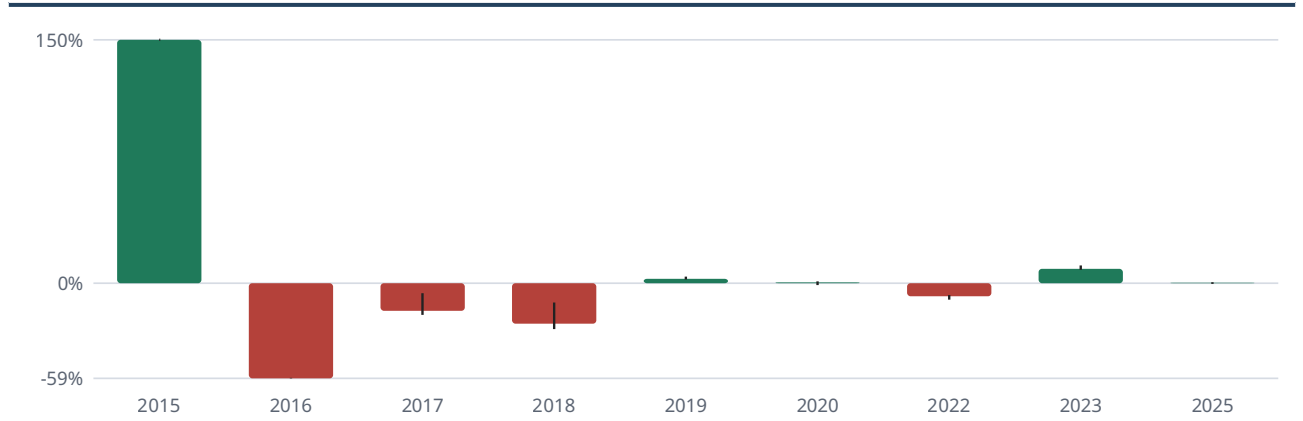
YEARS ESTIMATED
9

BEST / WORST
SINGLE YEAR
2015 +1190%
2016 -59%

Reliability flags: a year exceeds $\pm 100\%$; 2 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +11.2% to +16.0%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	\$1,228,008	\$15,845,008	\$1,201	\$0	\$0	+1190.4%	+640.9% ... +1427.8%	+307% ... +2073%	64%	counted; single position drives the result (range jump); estimate > 300% (likely range artefact)
2015→2016	\$15,702,508	\$6,494,508	\$600	\$0	\$0	-58.6%	-58.7% ... -58.3%	-151% ... +34%	96%	counted; single position drives the result (range jump)
2016→2017	\$10,991,528	\$9,085,028	\$37,418	\$0	\$0	-17.0%	-19.5% ... -6.1%	-128% ... +94%	91%	counted
2017→2018	\$8,290,515	\$6,165,015	\$57,311	\$0	\$0	-24.9%	-28.3% ... -11.9%	-123% ... +73%	81%	counted

2018→2019	\$7,233,029	\$7,385,029	\$44,410	\$0	\$0	+2.7%	+2.3% ... +4.1%	-101% ... +106%	94%	counted
2019→2020	\$7,884,532	\$7,859,032	\$68,162	\$0	\$0	+0.5%	-1.2% ... +1.1%	-100% ... +101%	95%	counted
2020→2021	\$4,806,006	\$4,831,506	\$600	\$0	\$0	+0.5%	-0.6% ... +0.9%	-109% ... +111%	58%	excluded; not eligible: traced coverage 58% < 60%
2021→2022	\$8,683,535	\$7,922,034	\$62,412	\$0	\$0	-8.1%	-10.1% ... -7.3%	-104% ... +88%	100%	counted
2022→2023	\$7,307,032	\$7,876,032	\$79,466	\$0	\$0	+8.9%	+8.2% ... +10.9%	-98% ... +116%	92%	counted
2023→2024	\$1,108,002	\$908,002	\$1,750	\$0	\$0	-17.9%	-21.3% ... -16.3%	-87% ... +51%	13%	excluded; not eligible: traced coverage 13% < 60%
2024→2025	\$8,827,033	\$8,767,033	\$87,964	\$0	\$0	+0.3%	-0.5% ... +0.6%	-98% ... +98%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2014	a5bbacac-45df-45c3-ab8c-c372681bb690	Senate amendment	07/17/2015	31	0	Senate eFD report c7ff97 af9f33 b7c996 bf095e8 98bf4f6 d1f1be9 2261739 2670993 9f98f95 251f
2015	17800b13-d908-4774-80b5-99a3a7dcfa75	Senate amendment	09/01/2017	45	0	Senate eFD report aade841 5a4039 f2ee311 e48b9a6 9feac06 cdab730 f20d1f e8446c c03739 c967a
2016	16ad810a-4300-420d-a70d-c0e3f7b130b3	Senate amendment	09/01/2017	70	0	Senate eFD report 2683d1 bcbffe1 0b67e05 d4c3931 dcbe0d d57c907 30315d d63ace a8b5e5 ab0c25

2017	12f78ccf-a99a-43b1-beb9-ed372ca3e4ab	Senate amendment	10/18/2018	68	0	Senate eFD report a10d5e f5fe76 d61ff94 f97882 d11302 b454bc6 6a1f66 fbd8a50 3d71a68 5f86d1
2018	89246d0d-a9ac-43ad-8ad3-280aba29aae2	Senate annual	05/14/2019	65	0	Senate eFD report d84b482 75cc086 0d24c9 a307830 beba8c e20e2a7 08986c7 2917d6 b233c6 d1b7e
2019	f2ad1cc2-ab7b-46f5-bcee-f45fce789fd3	Senate annual	08/05/2020	67	0	Senate eFD report 8639686 f0570d3 62e9ca6 ad99b85 5131197 8eb04f a4d7751 efb3072 ca61874 64

2020	a2db205f-0f01-41aa-a39c-237125042319	Senate annual	05/17/2021	87	0	Senate eFD report a2dac6 d31d3d7 f2b5be1 1196723 82a13d e5d876 cbba8e2 5b3e5b e423ab2 1b5c0
2021	037bf296-b21a-4eec-acc6-fd73cf7d9edd	Senate amendment	05/22/2024	70	0	Senate eFD report 7ffe8e1 03cca41 bc560c3 15292c abf1045 ea7e9a d8a4523 4820b7 ce0408 cd215
2022	4e3d5ac3-c9c5-471f-b048-48ce77b46373	Senate amendment	05/22/2024	70	0	Senate eFD report b2ae53 ef76ec4 fba4441 986e77 eb004c0 a7859b4 43a68a b6801b2 d4066a7 d5e1

2023	157efca4-3dd9-4fa1-9f76-28801e38d12d	Senate annual	05/14/2024	69	0	Senate eFD report 75f6c75 a61dc16 f66fe98 7903708 b01f7f a9c00d9 9f57f94 b05b470 43a69f7 30
2024	11af92d3-b8b3-41c5-913b-1c04f6df8b17	Senate annual	05/13/2025	68	0	Senate eFD report c3244b6 832fcb5 bef16b9 72ea5f3 b641742 05af3d4 718d57 b7f8e54 dff032 c7e
2025	d383b64d-7a33-4ac0-b049-8f04bdeeb6a0	Senate annual	05/07/2026	67	0	Senate eFD report 8fe5798 57041f de10856 94dbfa fa974f f5e43b2 b94a386 e1046f2 4d2e185 e7c3

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Oahe Federal Credit Union (Pierre, SD) Type: Savings	JT	held	\$500,001 - \$1,000,000	\$250,001 - \$500,000	\$0	\$0

Royal Alliance Brokerage Account ⇒ VMBS - Vanguard Mortgage-Backed Securities ETF	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ BNDX - Vanguard Total International Bond ETF	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Royal Alliance Individual Retirement Account ⇒ BND - Vanguard Total Bond Market ETF	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Royal Alliance Individual Retirement Account ⇒ VGT - Information Technology ETF Vanguard	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ VNQ - Vanguard Real Estate ETF	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ VCR - Vanguard Consumer Discretion ETF	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Lake Sharpe Investments, LLC Company: Lake Sharpe Investments, LLC (Pierre, SD) Descriptio	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Lake Sharpe Investments, LLC Company: Lake Sharpe Investments, LLC (Pierre, SD) Descriptio	—	held	\$50,001 - \$100,000	\$250,001 - \$500,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ VMBS - Vanguard Mortgage-Backed Securities ETF	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ BNDX - Vanguard Total International Bond ETF	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Bird Dog Hospitality Fund I, LLC Company: Bird Dog Hospitality Fund I, LLC (Sioux Falls, S	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ VNQ - Vanguard Real Estate ETF	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ Pershing LLC (Pierre, SD) Type: Money Market Account	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Royal Alliance Brokerage Account ⇒ VCR - Vanguard Consumer Discretion ETF	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

Royal Alliance Individual Retirement Account ⇒ Pershing LLC (Pierre, SD) Type: IRA Cash Ac	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
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Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Lake Sharpe Investments, LLC Company: Lake Sharpe Investments, LLC (Pierre, SD) Descriptio	JT	held	\$500,001 - \$1,000,000	\$1,001 - \$15,000	\$0	\$0
Osaic Brokerage Account ⇒ BSV - Vanguard Short-Term Bond ETF	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Roundtable, LLC Company: Roundtable, LLC (Fort Pierre, SD) Description: Farm ⇒ Bankwest (P	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Osaic Individual Retirement Account ⇒ BND - Vanguard Total Bond Market ETF	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Osaic Individual Retirement Account ⇒ VTIP - Vanguard Short-Term Inflation- Protected Secur	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Osaic Individual Retirement Account ⇒ BSV - Vanguard Short-Term Bond ETF	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Osaic Brokerage Account ⇒ Pershing LLC (Pierre, SD) Type: Money Market Account	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Osaic Individual Retirement Account ⇒ BNDX - Vanguard Total International Bond ETF	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).

4. A year counts only if traced opening value $\geq$ \$50,000 and traced coverage $\geq$ 60% of the opening midpoint. A member is ranked only with $\geq$ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than $\pm 100\%$.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.