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## Rep. John Ratcliffe (R-TX)

House · Republican (most recent term) · TX-4 · in Congress 2015–2020 ·  
Bioguide ID R000601

**Party history:** R 2015–2020. Source: term data in [unitedstates/congress-legislators](#) (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                | Report year   | Low              | Mid                | High         |
|---------------------------------------------------------------------------------------------------------|---------------|------------------|--------------------|--------------|
| (a) Estimated net worth before entering office<br>(report year 2015, the member's first year in office) | 2015          | \$2,630,008      | <b>\$7,200,002</b> | \$11,769,997 |
| (b) Latest net worth estimate                                                                           | 2019          | \$2,215,005      | <b>\$6,382,502</b> | \$10,550,000 |
| (c) Estimated gain / loss, nominal dollars, 2015<br>→ 2019 (4 years spanned)                            | 2015–<br>2019 | –<br>\$9,554,992 | <b>–\$817,500</b>  | +\$7,919,992 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid      | Low ... High                 | Status / flags |
|-------------|--------------|-------------------|--------------------|------------------------------|----------------|
| 2015        | \$7,340,004  | \$140,002         | <b>\$7,200,002</b> | \$2,630,008 ... \$11,769,997 | computed       |
| 2016        | \$7,307,504  | \$120,001         | <b>\$7,187,502</b> | \$2,650,007 ... \$11,724,998 | computed       |
| 2017        | \$7,132,503  | \$120,001         | <b>\$7,012,502</b> | \$2,550,006 ... \$11,474,998 | computed       |
| 2018        | \$6,582,502  | \$75,000          | <b>\$6,507,502</b> | \$2,265,005 ... \$10,749,999 | computed       |

|      |             |     |                    |                                          |
|------|-------------|-----|--------------------|------------------------------------------|
| 2019 | \$6,382,502 | \$0 | <b>\$6,382,502</b> | \$2,215,005 ... computed<br>\$10,550,000 |
|------|-------------|-----|--------------------|------------------------------------------|

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**+2.8%**

SIMPLE AVERAGE OF  
YEARS  
**+2.9%**

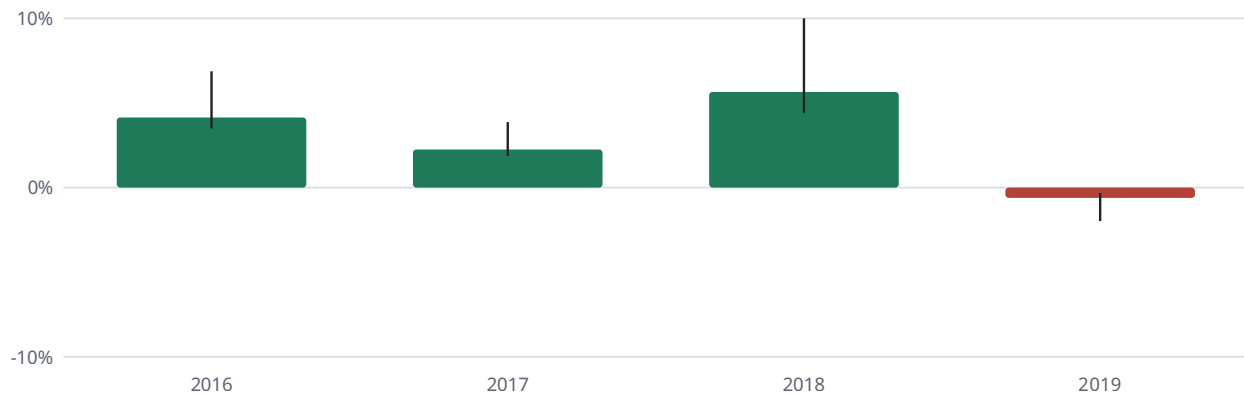
YEARS ESTIMATED  
**4**

BEST / WORST  
SINGLE YEAR  
**2018 +6%**  
**2019 -1%**

**Reliability flags:** few years (4).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +5.0% to +2.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------|
| 2015→2016      | \$7,165,004         | \$7,307,504         | \$153,852    | \$0        | \$0         | +4.1%     | +3.5% ... +6.9%    | -121% ... +129% | 98%             | counted        |
| 2016→2017      | \$7,132,503         | \$7,132,503         | \$160,602    | \$0        | \$0         | +2.3%     | +1.9% ... +3.9%    | -122% ... +127% | 98%             | counted        |
| 2017→2018      | \$6,382,502         | \$6,582,502         | \$160,602    | \$0        | \$0         | +5.6%     | +4.4% ... +11.5%   | -127% ... +138% | 89%             | counted        |
| 2018→2019      | \$6,407,502         | \$6,207,502         | \$160,602    | \$0        | \$0         | -0.6%     | -2.0% ... -0.3%    | -130% ... +129% | 97%             | counted        |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

| Report year | Doc ID | Type | Filed | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256 |
|-------------|--------|------|-------|-----------------|--------------------------|------------------------------------|
|-------------|--------|------|-------|-----------------|--------------------------|------------------------------------|

|      |          |                 |           |   |   |                                                                                                          |
|------|----------|-----------------|-----------|---|---|----------------------------------------------------------------------------------------------------------|
| 2015 | 10011134 | House annual    | 5/8/2016  | 8 | 0 | <a href="#">10011134.pdf</a><br>dd0097721792d913de128a7e54<br>434b24faf09e31dd85f64d126<br>a0d909e5ac859 |
| 2016 | 10015254 | House annual    | 4/16/2017 | 7 | 0 | <a href="#">10015254.pdf</a><br>0b45dfc2276cf5f8432364380<br>e9e1555bad040bcc7d86204b<br>d606d4c1eb1543  |
| 2017 | 10023806 | House amendment | 5/30/2018 | 7 | 0 | <a href="#">10023806.pdf</a><br>3f4175345773cfb94a686bdaf<br>b40247cd2790eab4a6c06d95c7<br>aec0e5f2f26f6 |
| 2018 | 10026709 | House annual    | 5/7/2019  | 7 | 0 | <a href="#">10026709.pdf</a><br>cec27f5372bd9ac96085998b52<br>1ea704e71e268d53e365431c17<br>5f466a1875df |
| 2019 | 10038979 | House annual    | 9/6/2020  | 6 | 0 | <a href="#">10038979.pdf</a><br>5eb3a040f5e8181c72b9c14e97<br>4a50ed5426dce34139e1fa871<br>ef26cad7006ed |

## Largest movers 2016→2017

| Position (as written in filing)      | Owner | Kind | Opening range(s)          | Closing range(s)          | Buys (mid) | Sales (mid) |
|--------------------------------------|-------|------|---------------------------|---------------------------|------------|-------------|
| Chisholm 550 LLP [RP]                | —     | held | \$500,001 - \$1,000,000   | \$500,001 - \$1,000,000   | \$0        | \$0         |
| Wells Fargo Bank Accounts [BA]       | JT    | held | \$100,001 - \$250,000     | \$100,001 - \$250,000     | \$0        | \$0         |
| Prudential Fixed Rate Annuity [FN]   | JT    | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| Starwood Resort [FN]                 | —     | held | \$100,001 - \$250,000     | \$100,001 - \$250,000     | \$0        | \$0         |
| Clicks Memphis LLP [OL]              | —     | held | \$15,001 - \$50,000       | \$15,001 - \$50,000       | \$0        | \$0         |
| John Hancock Fixed Rate Annuity [FN] | JT    | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |

## Largest movers 2017→2018

| Position (as written in filing) | Owner | Kind | Opening range(s) | Closing range(s) | Buys (mid) | Sales (mid) |
|---------------------------------|-------|------|------------------|------------------|------------|-------------|
|---------------------------------|-------|------|------------------|------------------|------------|-------------|

|                                      |    |      |                           |                           |     |     |
|--------------------------------------|----|------|---------------------------|---------------------------|-----|-----|
| Wells Fargo Bank Accounts [BA]       | JT | held | \$100,001 - \$250,000     | \$250,001 - \$500,000     | \$0 | \$0 |
| Prudential Fixed Rate Annuity [FN]   | JT | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0 | \$0 |
| Starwood Resort [FN]                 | —  | held | \$100,001 - \$250,000     | \$100,001 - \$250,000     | \$0 | \$0 |
| Clicks Memphis LLP [OL]              | —  | held | \$15,001 - \$50,000       | \$15,001 - \$50,000       | \$0 | \$0 |
| John Hancock Fixed Rate Annuity [FN] | JT | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0 | \$0 |

## Largest movers 2018→2019

| Position (as written in filing)      | Owner | Kind | Opening range(s)          | Closing range(s)          | Buys (mid) | Sales (mid) |
|--------------------------------------|-------|------|---------------------------|---------------------------|------------|-------------|
| Wells Fargo Bank Accounts [BA]       | JT    | held | \$250,001 - \$500,000     | \$100,001 - \$250,000     | \$0        | \$0         |
| Prudential Fixed Rate Annuity [FN]   | JT    | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| Clicks Memphis LLP [RP]              | —     | held | \$15,001 - \$50,000       | \$15,001 - \$50,000       | \$0        | \$0         |
| John Hancock Fixed Rate Annuity [FN] | JT    | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are

therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than  $\pm 100\%$ .

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year  $t-1 \rightarrow t$  covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.