



Official portrait:
unitedstates/images
(public domain; source
GPO Member Guide)

Rep. Tom Reed (R-NY)

House · Republican (most recent term) · NY-23 · in Congress 2010–2022 ·
Bioguide ID R000585

Party history: R 2010–2022. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2010	2013	– \$216,993	\$114,002	\$444,997
(b) Latest net worth estimate	2022	– \$496,997	– \$350,999	– \$205,001
(c) Estimated gain / loss, nominal dollars, 2013 → 2022 (9 years spanned)	2013– 2022	– \$941,994	– \$465,001	+\$11,992

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$439,004	\$325,002	\$114,002	–\$216,993 ... \$444,997	computed
2014	\$474,004	\$700,002	– \$225,998	–\$682,993 ... \$230,996	computed
2015	\$441,002	\$625,002	– \$183,999	–\$597,995 ... \$229,997	computed
2016	\$441,002	\$550,001	– \$108,998	–\$497,995 ... \$279,998	computed
2017	\$449,003	\$382,502	\$66,502	–\$296,994 ... \$429,997	computed

2018	\$431,003	\$382,502	\$48,502	-\$317,994 ... \$414,997	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2019	\$223,502	\$382,502	- \$159,000	-\$432,996 ... \$114,997	computed
2020	\$123,502	\$175,000	-\$51,498	-\$182,996 ... \$79,999	computed
2021	\$24,002	\$375,000	- \$350,999	-\$496,997 ... -\$205,001	computed
2022	\$24,002	\$375,000	- \$350,999	-\$496,997 ... -\$205,001	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-13.8%

SIMPLE AVERAGE OF
YEARS
-9.9%

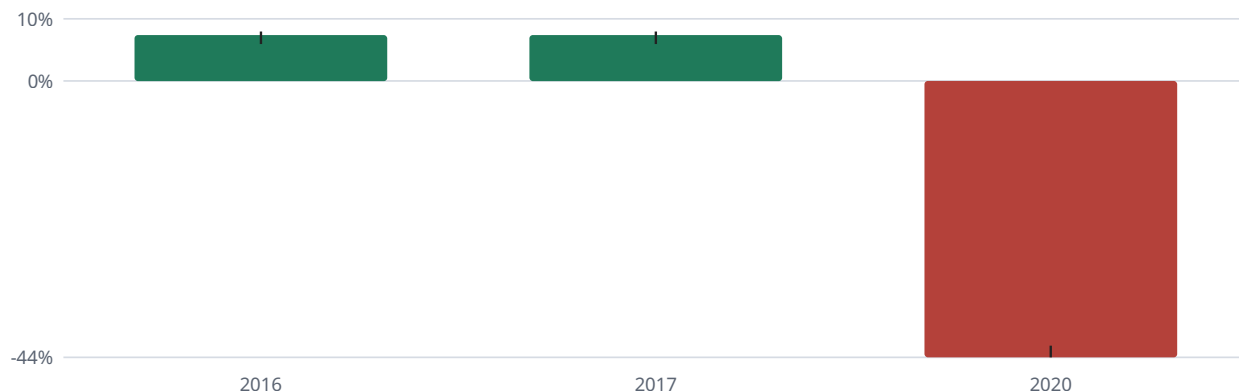
YEARS ESTIMATED
3

BEST / WORST
SINGLE YEAR
2016 +7%
2020 -44%

Reliability flags: few years (3); 1 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -13.6% to -13.8%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$223,502	\$283,002	\$100	\$0	\$0	+26.7%	+21.6% ... +41.0%	-74% ... +127%	51%	excluded; not eligible: traced coverage 51% < 60%
2014→2015	\$91,002	\$91,002	\$100	\$0	\$0	+0.1%	+0.0% ... +0.2%	-86% ... +86%	19%	excluded; not eligible: traced coverage 19% < 60%
2015→2016	\$441,002	\$441,002	\$32,601	\$0	\$0	+7.4%	+6.0% ... +8.0%	-82% ... +97%	100%	counted
2016→2017	\$441,002	\$441,002	\$32,601	\$0	\$0	+7.4%	+6.0% ... +8.0%	-82% ... +97%	100%	counted

2017→2018	\$91,002	\$48,502	\$100	\$0	\$0	-46.6%	-67.3% ... -38.3%	-124% ... +31%	20%	excluded; not eligible: traced coverage 20% < 60%
2018→2019	\$48,502	\$48,502	\$100	\$0	\$0	+0.2%	+0.0% ... +0.2%	-130% ... +130%	19%	excluded; not eligible: traced prior- year value below \$50,000
2019→2020	\$223,502	\$123,502	\$701	\$0	\$0	-44.4%	-45.1% ... -42.6%	-118% ... +29%	100%	counted
2020→2021	\$48,502	\$24,002	\$100	\$0	\$0	-50.3%	-82.3% ... -43.5%	-159% ... +58%	39%	excluded; not eligible: traced prior- year value below \$50,000
2021→2022	\$24,002	\$24,002	\$100	\$0	\$0	+0.4%	+0.0% ... +0.4%	-175% ... +176%	100%	excluded; not eligible: traced prior- year value below \$50,000

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10001604	House annual	5/12/2014	10	0	10001604.pdf 2ba10a02953c4c8ececfd602cd74170d17e49f58bac49e5fcc3f2c6920616e5
2014	10008406	House amendment	8/10/2015	10	0	10008406.pdf a54f5351e649fe2c5393faa7e14fa9ddb7b1a91dbd407cc8de04efe65860460b
2015	10011507	House annual	5/14/2016	7	0	10011507.pdf 55ec2e4dd1b54512bd9df7d8ac71b5e8443aac75b52a3877d2c38b32be9554bf
2016	10016804	House annual	5/15/2017	6	0	10016804.pdf debc6f28f16dc40d45560ccfe5a0209497e75311c68d9ea8f198252287324e04
2017	10022013	House annual	5/10/2018	7	0	10022013.pdf 64829bb66d6d15049980acf03b989f5817e60f28b7ac129eff80b68cb63bb912
2018	10026746	House annual	5/14/2019	7	1	10026746.pdf 6582fcffce6ed7cc58ae2120263d6f070bffd88d9242f34df746405b887d9a9d
2019	10038348	House annual	8/12/2020	8	0	10038348.pdf b0695b3c07452cd0fde3d728b9b668c34d1f9f2ad75b91ffabbe325c7b2613ca
2020	10043016	House annual	8/11/2021	5	0	10043016.pdf efa3390ce99a42c31f9929675b499f735c1e2a62068a3e64b1e6d3a7b3e7a84d
2021	10048576	House annual	5/13/2022	4	0	10048576.pdf 69d326252a9e10ebe30608dbadc69c93f45fb084d9579e09203e94297b8f4b86
2022	10049586	House amendment	6/1/2022	4	0	10049586.pdf 86650bccfd5e56d2e71f789a9cb0e3befcd4c524f6f9cba99a704b3bba7eba0

Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
M&T Bank Accounts	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Mineral Rights Land Tuscarora, NY	—	held	None	None	\$0	\$0
IRA Cadaret Grant ⇒ Corning Incorporated (GLW)	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
R and R Properties, LLC \$250,000	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
R and R Resource Recovery, LLC	SP	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
IRA Cadaret Grant ⇒ Level 3 Communications, Inc. (LVLT)	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
M&T Bank Accounts [BA]	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Mineral Rights Land Tuscarora, NY [RP]	—	held	None	None	\$0	\$0
IRA Cadaret Grant ⇒ Corning Incorporated (GLW) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
R and R Properties, LLC [OL] \$250,000	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
R and R Resource Recovery, LLC [OL]	SP	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
IRA Cadaret Grant ⇒ Level 3 Communications, Inc. (LVLT) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2019→2020

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
USAA Certificate of Deposit [BA]	JT	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0

M&T Bank Accounts [BA]	JT	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
IRA Cadaret Grant ⇒ Corning Incorporated (GLW) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
IRA Cadaret Grant ⇒ Level 3 Communications, Inc. (LVL3) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

Generated 2026-10-01 by an automated pipeline. Data: Office of the Clerk, U.S. House of Representatives (disclosures-clerk.house.gov); member roster: unitedstates/congress-legislators (CC0).

This site is a free media resource to inform the public, operated in compliance with House and Senate financial disclosure data agreements.

Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.