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Rep. Edward R. Royce (R-CA)

House · Republican (most recent term) · CA-39 · in Congress 1993–2019 ·
Bioguide ID R000487

Party history: R 1993–2019. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 1993	2013	– \$1,416,987	– \$898,494	–\$380,002
(b) Latest net worth estimate	2017	– \$1,310,982	– \$474,992	\$360,997
(c) Estimated gain / loss, nominal dollars, 2013 → 2017 (4 years spanned)	2013– 2017	–\$930,980	+ \$423,502	+ \$1,777,984

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$226,506	\$1,125,001	– \$898,494	–\$1,416,987 ... –\$380,002	computed
2014	\$643,508	\$1,200,002	– \$556,493	–\$1,253,983 ... \$140,997	computed
2015	\$651,010	\$1,300,002	– \$648,992	–\$1,388,981 ... \$90,997	computed
2016	\$800,509	\$1,300,002	– \$499,492	–\$1,324,982 ... \$325,997	computed

2017	\$825,009	\$1,300,002	-\$474,992	-\$1,310,982 ... computed \$360,997
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- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+30.1%

SIMPLE AVERAGE OF
YEARS
+47.9%

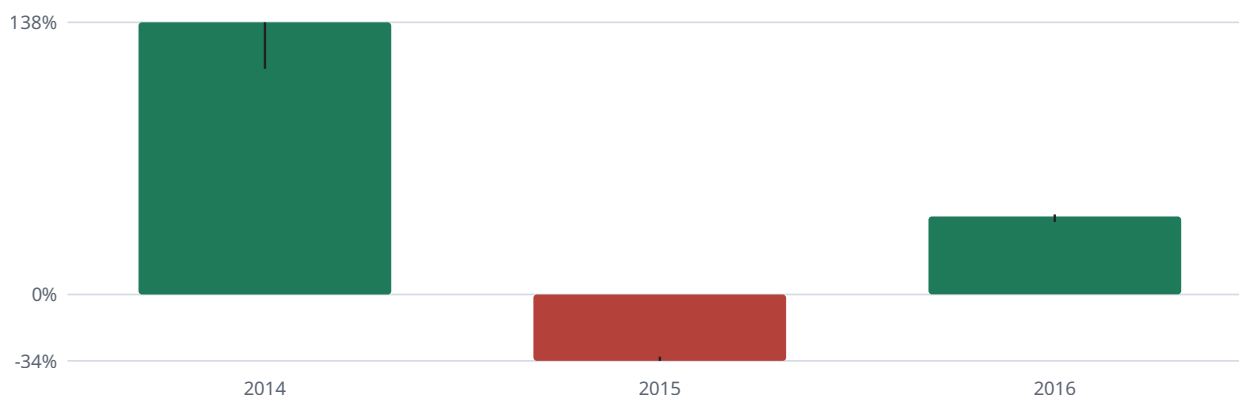
YEARS ESTIMATED
3

BEST / WORST
SINGLE YEAR
2014 +138%
2015 -34%

Reliability flags: few years (3); a year exceeds ±100%; 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +41.5% to +27.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$218,506	\$595,007	\$0	\$75,000	\$0	+138.0%	+114.4% ... +240.2%	-58% ... +334%	96%	counted; single position drives the result (range jump)
2014→2015	\$538,006	\$428,007	\$3,750	\$75,000	\$0	-33.7%	-39.2% ... -31.6%	-120% ... +52%	84%	counted
2015→2016	\$568,008	\$792,508	\$0	\$0	\$0	+39.5%	+36.8% ... +40.6%	-71% ... +150%	87%	counted
2016→2017	\$49,002	\$49,002	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-131% ... +131%	6%	excluded; not eligible: traced prior-year value below \$50,000

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and

used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10001482	House annual	5/15/2014	23	0	10001482.pdf 1ffbc00f2b6be9dc4aaf52817c69b929c36eb61f4fbd977c8229856a8fb8e58
2014	10005556	House annual	5/15/2015	20	0	10005556.pdf 65b9bcebebc1d49e6e4e709f016160255d6c65435d5142ad2f124bcc161fbc6b
2015	10010308	House annual	5/16/2016	19	0	10010308.pdf b71af03d5d5ddd4d4285e365bf06d589be587c811ed5756464b408216ba9ca72
2016	10015960	House annual	5/15/2017	19	0	10015960.pdf 2c74c419f0150b5176aa120106af0867342a9fd252d9581901277542c25c1b5f
2017	10021356	House annual	5/9/2018	18	0	10021356.pdf eece7317143a3aaf757367818388ee5bd16277f17b75e0c234fb9d0e08345434

Largest movers 2013→2014

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - Equity Index Fund	SP	held	None	\$100,001 - \$250,000	\$0	\$0
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund- International Equity	SP	held	None	\$50,001 - \$100,000	\$0	\$0
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund- Bond Fund	SP	held	None	\$50,001 - \$100,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Corp Bond Fund	SP	held	\$1,001 - \$15,000	None	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Emerging Markets Income Fund	SP	held	\$1,001 - \$15,000	None	\$0	\$0

Fidelity Rollover IRA ⇒ Fidelity Government Money Market	SP	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Real Estate Income Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisory Stock SELECTOR Fund	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2014→2015

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - Equity Index Fund	SP	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - International Equity	SP	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - Bond Fund	SP	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Real Estate Income Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Global Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Large Cap Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Midcap Value Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Government Money Market	SP	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0

Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - US Small Cap Equity Fund	SP	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - Equity Index Fund	SP	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Large Cap Fund	SP	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0

Fidelity Rollover IRA ⇒ Fidelity Advisor Real Estate Income Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Stock SELECTOR Fund	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Alcatel-Lucent Savings Plan ⇒ Fidelity Mutual Fund - International Equity	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Advisor Global Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Rollover IRA ⇒ Fidelity Midcap Value Fund	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.