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GPO Member Guide)

Rep. Nancy Pelosi (D-CA)

House · Democrat (most recent term) · CA-11 · in Congress 1987–present ·
Bioguide ID P000197

Party history: D 1987–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 1987	2013	–\$20,393,934	\$82,864,527	\$186,122,988
(b) Latest net worth estimate	2025	–\$66,555,940	\$142,303,024	\$351,161,989
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$252,678,928	+ \$59,438,498	+ \$371,555,923

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Note: earlier annual report(s) for 2008, 2009, 2010, 2011, 2012 exist but could not be used for net worth (scanned/not computable), so the 'earliest' figure is the earliest computable one.

Reliability flags (net worth): 2025: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$120,914,533	\$38,050,006	\$82,864,527	–\$20,393,934 ... \$186,122,988	computed
2014	\$121,530,530	\$38,257,507	\$83,273,022	–\$20,238,941 ... \$186,784,986	computed
2015	\$120,901,027	\$38,257,507	\$82,643,520	–\$20,643,946 ... \$185,930,986	computed

2016	\$91,595,024	\$48,007,507	\$43,587,517	-\$46,125,952 ... \$133,300,986	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2017	\$142,212,524	\$46,707,506	\$95,505,018	-\$27,590,953 ... \$218,600,989	computed
2018	\$155,370,026	\$58,707,506	\$96,662,520	-\$42,825,949 ... \$236,150,989	computed
2019	\$164,229,026	\$58,532,505	\$105,696,522	-\$39,691,947 ... \$251,084,990	computed
2020	\$190,937,030	\$58,500,004	\$132,437,026	-\$30,876,940 ... \$295,750,991	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2021	\$240,372,032	\$69,000,004	\$171,372,028	-\$18,906,936 ... \$361,650,991	computed
2022	\$189,844,029	\$69,000,004	\$120,844,024	-\$35,611,942 ... \$277,299,991	computed
2023	\$231,568,528	\$69,000,004	\$162,568,524	-\$9,811,943 ... \$334,948,991	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2024	\$256,719,530	\$69,000,004	\$187,719,525	-\$2,003,941 ... \$377,442,991	computed
2025	\$249,178,030	\$106,875,006	\$142,303,024	-\$66,555,940 ... \$351,161,989	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not

reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.

- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+7.7%

SIMPLE AVERAGE OF
YEARS
+9.8%

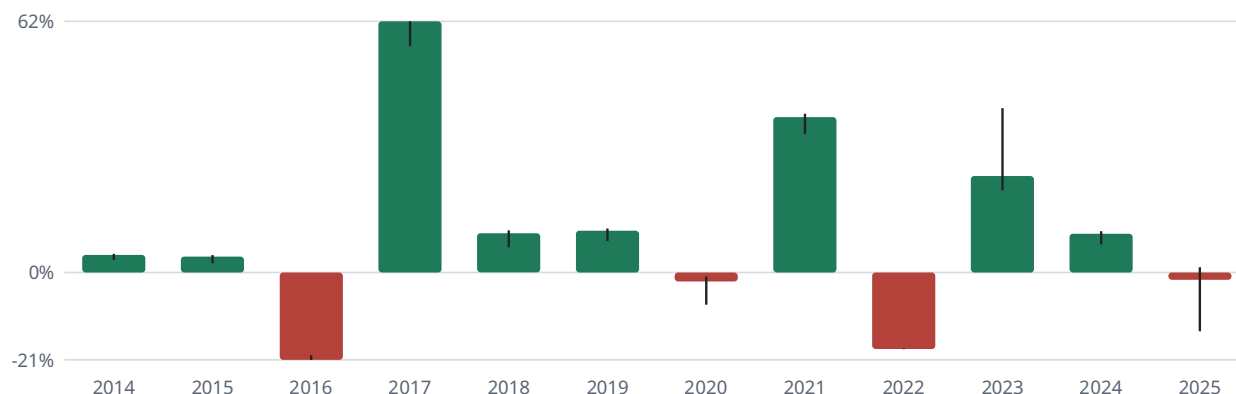
YEARS ESTIMATED
12

BEST / WORST
SINGLE YEAR
2017 +62%
2016 -21%

Reliability flags: 9 scanned filing(s) not used; 4 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +5.6% to +8.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Tra cover
2013→2014	\$116,773,530	\$117,222,026	\$4,659,215	\$425,002	\$371,504	+4.3%	+3.1% ... +4.6%	-130% ... +138%	9
2014→2015	\$118,155,528	\$117,868,526	\$4,911,616	\$0	\$0	+3.9%	+2.2% ... +4.3%	-129% ... +137%	9
2015→2016	\$117,725,526	\$84,604,520	\$3,615,711	\$0	\$4,200,002	-21.5%	-21.7% ... -20.4%	-137% ... +94%	9
2016→2017	\$91,387,022	\$141,804,522	\$3,113,862	\$1,532,502	\$4,483,003	+61.8%	+55.7% ... +63.1%	-109% ... +233%	10
2017→2018	\$138,022,521	\$150,012,522	\$4,317,112	\$3,000,002	\$0	+9.6%	+6.2% ... +10.4%	-130% ... +149%	9
2018→2019	\$136,212,523	\$143,771,522	\$6,503,962	\$75,000	\$0	+10.3%	+7.7% ... +10.8%	-127% ... +148%	8
2019→2020	\$146,196,525	\$148,354,524	\$3,980,662	\$9,375,004	\$0	-2.2%	-7.9% ... -1.0%	-140% ... +135%	8
2020→2021	\$159,812,028	\$215,447,027	\$13,289,465	\$9,350,004	\$1,500,001	+38.2%	+34.1% ... +39.1%	-125% ... +202%	9
2021→2022	\$239,247,031	\$188,686,528	\$12,166,366	\$14,700,005	\$8,025,006	-18.8%	-18.9% ... -18.7%	-145% ... +107%	10
2022→2023	\$174,467,526	\$212,817,025	\$4,210,612	\$1,125,001	\$0	+23.7%	+20.2% ... +40.4%	-116% ... +164%	9
2023→2024	\$231,161,028	\$247,512,027	\$9,029,314	\$7,125,002	\$3,750,001	+9.5%	+6.9% ... +10.2%	-122% ... +141%	10
2024→2025	\$256,512,028	\$243,888,026	\$6,313,764	\$4,300,002	\$6,032,502	-1.8%	-14.4% ... +1.3%	-130% ... +126%	10

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10008188	House amendment	7/7/2015	72	0	10008188.pdf aceffb4534648cd26b073b199149c280e09d85b5737b35f2ce08b58c2068c268
2014	10008154	House amendment	7/7/2015	71	0	10008154.pdf 7fe2fe48a376cb3b91f6d9fd03d43c3e2e31e16d5470cebd2e79f14836fee641
2015	10012829	House amendment	6/3/2016	59	0	10012829.pdf ba24ba3cc5a533a06b43d736347bd9607643893fdd2fb8ef211f258ec0ff3eb9
2016	10015814	House annual	5/15/2017	58	1	10015814.pdf fcbcf9d8005e3be7ba5ce090b18cf6573c2f3345d05e03a4cdd0f9aa71d9f119
2017	10020995	House annual	5/14/2018	49	0	10020995.pdf db122a1893987564cdb8545c24419768085fa0ea0427fb6cd7470df6e0452c03
2018	10026982	House annual	5/15/2019	52	0	10026982.pdf 5402f5347ef7eedab70cfb3d988675e07c702b83bfd8cd3553b6ff121656542d
2019	10035243	House annual	8/13/2020	55	0	10035243.pdf 2edfe75e1935bcdcafd4696c21440162fd76194d47c0ade15e79087826c6d416
2020	10039988	House annual	8/13/2021	66	1	10039988.pdf f3328a23092c56bd872fee505918c3d213605503019ad07671cc27baa625c8ad

2021	10047356	House annual	5/16/2022	72	0	10047356.pdf 3e901680b34e124e3ad3f2aff f37fdd59144d7f27f0435d17f e2465e10f3dbe9
2022	10053231	House annual	5/15/2023	69	0	10053231.pdf 6d50c5318aed2bbb42f40a048 d606dd7bbf8a522f830500551 f4eed036fb49ed
2023	10059734	House annual	5/15/2024	60	1	10059734.pdf d2f1264cd6d9bf0eeacf3d12f e61511cfb98393aa00fe80a496 89e75135c6ccf
2024	10066169	House annual	5/15/2025	62	0	10066169.pdf 0072a625ed93e50f7bca715d8 abecb0a0265ab06a1de2b12017 3800fdb2c9173
2025	10075701	House annual	5/15/2026	67	1	10075701.pdf d4e3621104cea329c294cce516 2af31434b285899cfd0ee1a88 a0c0191e89a17

Scanned filings not used — insufficient data – scanned

Index year	Doc ID	Type	Filed	OCR status	Source
2008	8135973	O	5/15/2008	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8135973.pdf
2009	8140536	O	5/15/2009	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8140536.pdf
2009	8142737	A	6/12/2009	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8142737.pdf
2010	8147382	O	5/17/2010	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8147382.pdf
2010	8147383	A	6/8/2010	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8147383.pdf
2011	8202691	O	5/16/2011	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8202691.pdf
2012	8205631	O	5/15/2012	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	8205631.pdf
2013	9102968	O	5/15/2013	not OCR-processed (outside scope: report year before 2012, or not needed for rankability)	9102968.pdf

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Apple Inc. (AAPL) [ST]	SP	held	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	\$375,000	\$0
Salesforce.com Inc (CRM) [ST]	SP	held	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Netflix, Inc. (NFLX) [ST]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
CrowdStrike Holdings, Inc. - Class A (CRWD) [ST]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Apple Inc. (AAPL) [OP] expiration date of 6/16/23.	—	held	\$500,001 - \$1,000,000	None	\$0	\$0
Microsoft Corporation (MSFT) [ST]	SP	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$750,000	\$0
Microsoft Corporation (MSFT) [OP]	—	held	\$250,001 - \$500,000	None	\$0	\$0
Tesla, Inc. (TSLA) [ST]	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
NVIDIA Corporation - Common Stock (NVDA) [ST]	SP	new	—	\$5,000,001 - \$25,000,000	\$6,750,002	\$3,000,000
NVIDIA [OP]	—	held	\$1,000,001 - \$5,000,000	None	\$0	\$0
Walt Disney Company (DIS) [ST]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
American Express Company (AXP) [ST]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Tesla, Inc. (TSLA) [ST]	SP	held	\$500,001 - \$1,000,000	None	\$0	\$0

Visa Inc. (V) [ST]	SP	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$750,000
Roblox Corporation Class A (RBLX) [ST]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Dropbox, Inc. - Class A (DBX) [ST]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Apple Inc. (AAPL) [ST]	SP	held	\$25,000,001 - \$50,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Russell Ranch LLC [OL]	—	held	\$5,000,001 - \$25,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Broadcom Inc. - Common Stock (AVGO) [ST]	SP	new	—	\$5,000,001 - \$25,000,000	\$3,000,000	\$0
Visa Inc. (V) [ST]	SP	held	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Broadcom Inc. - Common Stock (AVGO) [OP]	—	held	\$1,000,001 - \$5,000,000	None	\$0	\$0
NVIDIA Corporation - Common Stock (NVDA) [ST]	SP	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$550,001	\$3,000,000
PayPal Holdings, Inc. (PYPL) [ST]	SP	held	\$250,001 - \$500,000	None	\$0	\$0
REOF XXV, LLC [AB]	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).

4. A year counts only if traced opening value $\geq$ \$50,000 and traced coverage $\geq$ 60% of the opening midpoint. A member is ranked only with $\geq$ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than $\pm 100\%$.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.