



Official portrait:
unitedstates/images
(public domain; source
GPO Member Guide)

Rep. Jay Obernolte (R-CA)

House · Republican (most recent term) · CA-23 · in Congress 2021–present ·
Bioguide ID O000019

Party history: R 2021–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2021, the member's first year in office)	2021	\$43,315,011	\$92,057,506	\$140,800,000
(b) Latest net worth estimate	2025	\$47,051,010	\$115,583,004	\$184,114,999
(c) Estimated gain / loss, nominal dollars, 2021 → 2025 (4 years spanned)	2021– 2025	– \$93,748,990	+ \$23,525,499	+ \$140,799,988

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): 2021: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2021	\$92,057,506	\$0	\$92,057,506	\$43,315,011 ... \$140,800,000	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2022	\$92,241,006	\$0	\$92,241,006	\$43,452,012 ... \$141,030,000	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2023	\$97,890,506	\$3,000,000	\$94,890,506	\$40,216,013 ... \$149,564,999	computed

2024	\$97,758,006	\$3,000,000	\$94,758,006	\$40,151,012 ... \$149,364,999	computed
2025	\$118,583,005	\$3,000,000	\$115,583,004	\$47,051,010 ... \$184,114,999	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

-0.9%

SIMPLE AVERAGE OF
YEARS

-0.9%

YEARS ESTIMATED

3

BEST / WORST
SINGLE YEAR

2022 +0%

2024 -3%

Reliability flags: few years (3); 2 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -0.6% to -1.0%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2021→2022	\$74,057,504	\$74,241,005	\$142,454	\$40,002	\$0	+0.4%	+0.3% ... +0.6%	-99% ... +100%	83%	counted
2022→2023	\$71,233,004	\$70,858,004	\$131,252	\$0	\$0	-0.3%	-0.5% ... -0.3%	-98% ... +97%	92%	counted
2023→2024	\$79,715,505	\$76,758,004	\$746,854	\$0	\$0	-2.8%	-3.1% ... -1.9%	-103% ... +97%	81%	counted
2024→2025	\$58,508,002	\$58,583,003	\$616,852	\$64,502	\$0	+1.1%	+0.5% ... +1.3%	-90% ... +93%	60%	excluded; not eligible: traced coverage 60% < 60%; many new/exited positions

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2021	10046565	House annual	5/14/2022	14	1	10046565.pdf fcd42a84803b3c6e3db5ea83660441b3a0264e22a27d998c3a86b96ad89d3e28
2022	10052683	House annual	5/14/2023	12	1	10052683.pdf a1068055bd68f6232b5b4144e44de30d091bc65d6206713032207643d2931c1a
2023	10057742	House annual	5/8/2024	14	0	10057742.pdf ac94175c970facd4535ef596d7f87f82264d35a73d1fe9483240f2cdf0df0392
2024	10066012	House annual	4/16/2025	14	0	10066012.pdf bf31736911eca0955599d4968bf453dadd0ab02e7a3317f76676f43f84111690
2025	10075438	House annual	8/9/2026	12	0	10075438.pdf 737ead2cd3a054c2f8dfd23c925abeca95be0ac9aa2923d8d4c13dbfeac8aee9

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Vanguard brokerage account ⇒ Vanguard Federal Money Market [BA]	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Vanguard SIMPLE ⇒ Vanguard Total Stock Market Index (VTSAX) [MF]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$32,002	\$0
Rondell G. Yates and Cynthia L. Yates Trust Deed [DO]	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Kyusun Choe Trust Deed [DO]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Vanguard IRA ⇒ Vanguard Total Stock Market Index (VTSAX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0

Vanguard brokerage account ⇒ Vanguard Tax-Managed Small Cap (VTMSX) [MF]	—	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Vanguard brokerage account ⇒ Vanguard Tax-Managed Capital Appreciation (VTCLX) [MF]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
FarSight Technologies, Inc., 100% Interest [OL]	—	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Vanguard brokerage account ⇒ Vanguard Federal Money Market [BA]	—	held	\$250,001 - \$500,000	None	\$0	\$0
Kyusun Choe Trust Deed [DO]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Vanguard IRA ⇒ Vanguard Total Stock Market Index (VTSAX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Rondell G. Yates and Cynthia L. Yates Trust Deed [DO]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Vanguard brokerage account ⇒ Vanguard Tax-Managed Small Cap (VTMSX) [MF]	—	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Vanguard brokerage account ⇒ Vanguard Tax-Managed Capital Appreciation (VTCLX) [MF]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
FarSight Technologies, Inc., 100% Interest [OL]	—	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
FarSight Studios, Inc., 100% Interest [OL]	—	held	\$25,000,001 - \$50,000,000	\$25,000,001 - \$50,000,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Vanguard SIMPLE ⇒ Vanguard Total Stock Market Index [MF]	—	held	\$1,000,001 - \$5,000,000	None	\$0	\$0

Vanguard SIMPLE ⇒ Vanguard Total Stock Market Index [MF]	SP	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Vanguard brokerage account ⇒ Vanguard Index 500 [MF]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Vanguard brokerage account ⇒ Vanguard Federal Money Market [BA]	—	held	None	None	\$0	\$0
Kyusun Choe Trust Deed [DO]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Rondell G. Yates and Cynthia L. Yates Trust Deed [DO]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Rental property [RP]	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Vanguard brokerage account ⇒ Vanguard Tax-Managed Balanced (VTMFX) [MF]	—	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.

- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

Generated 2026-10-01 by an automated pipeline. Data: Office of the Clerk, U.S. House of Representatives (disclosures-clerk.house.gov); member roster: unitedstates/congress-legislators (CC0).

This site is a free media resource to inform the public, operated in compliance with House and Senate financial disclosure data agreements.

Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.