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GPO Member Guide)

Rep. Seth Moulton (D-MA)

House · Democrat (most recent term) · MA-6 · in Congress 2015–present ·
Bioguide ID M001196

Party history: D 2015–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2014)	2014	–\$74,989	\$47,504	\$169,998
(b) Latest net worth estimate	2025	– \$1,027,941	\$9,707,028	\$20,441,997
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014– 2025	– \$1,197,939	+ \$9,659,524	+ \$20,516,986

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	\$112,506	\$65,001	\$47,504	–\$74,989 ... \$169,998	computed
2015	\$80,506	\$815,002	–\$734,496	–\$1,089,989 ... – \$379,003	computed
2016	\$137,510	\$815,002	–\$677,492	–\$1,082,980 ... – \$272,003	computed
2017	\$820,529	\$750,000	\$70,528	–\$723,942 ... \$864,999	computed
2018	\$1,104,036	\$0	\$1,104,036	\$430,071 ... \$1,778,000	computed
2019	\$2,068,038	\$1,532,502	\$535,537	–\$1,014,923 ... \$2,085,997	computed

2020	\$5,013,045	\$3,782,502	\$1,230,544	-\$4,135,910 ... \$6,596,997	computed
2021	\$4,403,526	\$3,032,501	\$1,371,024	-\$3,358,949 ... \$6,100,998	computed
2022	\$5,630,030	\$3,407,502	\$2,222,529	-\$3,044,939 ... \$7,489,997	computed
2023	\$5,046,530	\$3,375,001	\$1,671,530	-\$3,392,939 ... \$6,735,998	computed
2024	\$7,822,531	\$3,440,002	\$4,382,529	-\$2,620,938 ... \$11,385,996	computed
2025	\$13,114,530	\$3,407,502	\$9,707,028	-\$1,027,941 ... \$20,441,997	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+2.6%

SIMPLE AVERAGE OF
YEARS
+5.6%

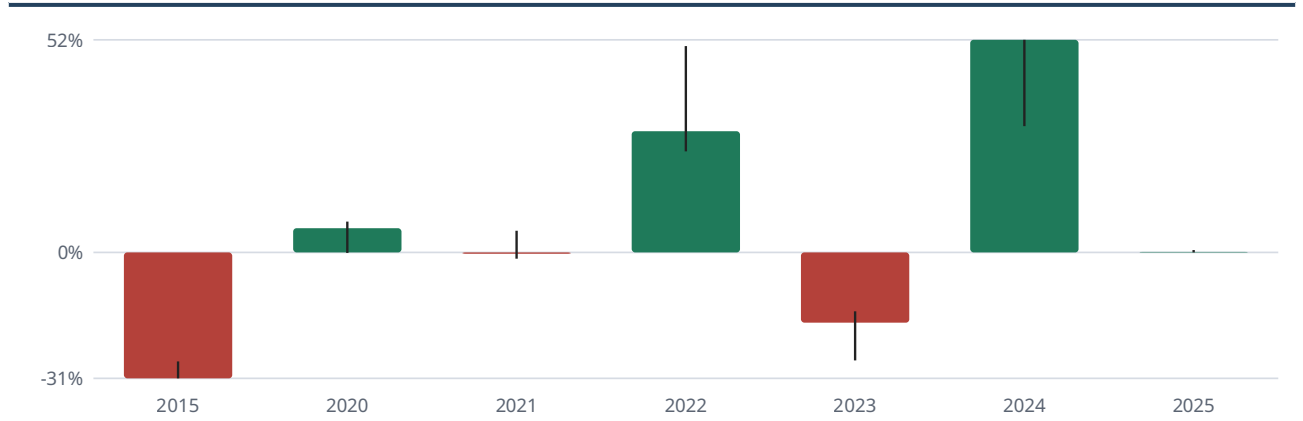
YEARS ESTIMATED
7

BEST / WORST
SINGLE YEAR
2024 +52%
2015 -31%

Reliability flags: 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -7.6% to +3.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status flags
2014→2015	\$104,505	\$72,505	\$0	\$0	\$0	-30.6%	-62.5% ... -26.5%	-168% ... +107%	93%	counte
2015→2016	\$0	\$24,002	\$0	\$24,002	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	exclud not eligible traced prior-y value below \$50,00 many r exited position
2016→2017	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	exclud not eligible traced prior-y value below \$50,00

2017→2018	\$232,513	\$321,019	\$100	\$136,008	\$168,010	+51.9%	+37.5% ... +53.2%	-261% ... +365%	28%	exclud not eligible traced covera 28% < 60%; turnove (buys+ > 100% openin value); many r exited positio
2018→2019	\$550,502	\$1,005,505	\$7,501	\$562,506	\$746,006	+117.3%	+110.9% ... +120.4%	-89% ... +323%	50%	exclud not eligible traced covera 50% < 60%; h turnove (buys+ > 100% openin value); many r exited positio
2019→2020	\$1,278,035	\$1,348,040	\$3,356	\$388,516	\$390,514	+5.9%	-0.1% ... +7.5%	-159% ... +171%	62%	counte many r exited positio
2020→2021	\$4,013,030	\$3,976,018	\$32,601	\$8,000	\$0	-0.3%	-1.5% ... +5.3%	-127% ... +127%	80%	counte
2021→2022	\$4,330,524	\$5,531,026	\$35,854	\$169,008	\$209,010	+29.5%	+24.6% ... +50.1%	-110% ... +169%	98%	counte
2022→2023	\$5,145,508	\$4,320,008	\$35,254	\$522,504	\$433,002	-17.1%	-26.3% ... -14.3%	-128% ... +93%	91%	counte many r exited positio

2023→2024	\$4,824,026	\$7,048,528	\$47,053	\$260,009	\$481,512	+51.7%	+30.7% ... +57.1%	-112% ... +215%	96%	counte single position drives result (range jump)
2024→2025	\$7,006,026	\$7,007,526	\$14,052	\$104,006	\$96,006	+0.1%	+0.0% ... +0.6%	-132% ... +132%	90%	counte

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	10005385	House amendment	4/16/2015	11	0	10005385.pdf cd8c67ff26e67a4711ff39fb ee3380464d0eb800d15735206 a7a80a2effdc19a
2015	10013302	House amendment	7/7/2016	11	0	10013302.pdf a88e87a8995a8672f4221fa97 8163943024ff007f33d69d3b5 1b068b34bb1905
2016	10015451	House annual	5/14/2017	20	0	10015451.pdf 93705af606485fcbbd86987e e91925de19a43b0eb45ef8e21 a3ef54f8ba4b397
2017	10024673	House amendment	9/14/2018	59	0	10024673.pdf aab8456be8c28b09239d9e895 beef071a2e9f19ad28acf628 f835ea64f6fa333
2018	10028925	House amendment	11/5/2019	75	0	10028925.pdf 04017c639a16c6663bfcf4a31 d83753aa44cbfc7bfe5bd5e27 e69e100f726525

2019	10037158	House annual	8/13/2020	79	0	10037158.pdf faa8ab25b84f4554c09006bf3 06d19f0b256170fcc8558b790 0e5d3383f6732c
2020	10041287	House annual	8/12/2021	93	0	10041287.pdf bac4f774e4371ef101cf1dda c27e251860780dc98caec463 b6b522b236285ed0
2021	10046836	House annual	5/16/2022	79	0	10046836.pdf 354593d9800ee2792d6ff9161 0f301293af43fa359a8797ce ccdfdcad2b54bbc
2022	10052524	House annual	5/7/2023	63	0	10052524.pdf 9ceffbc918b52c503c8213810 5a34a404daa82ff7217e7b68 c7a83c0e2eb428c
2023	10057110	House annual	5/14/2024	72	0	10057110.pdf 79e462fa802549aae58ca1c36 fdc690c3aef773a3f9dd646c2 c3fd1217ea7742
2024	10067208	House annual	5/14/2025	63	0	10067208.pdf 413d54abb7a83afe2c2a7b219 a090a149cb06c02e33125ebc ede74e6e4747cf0
2025	10076609	House annual	6/25/2026	60	0	10076609.pdf 2665ebc11db7272615d86e192 0746a6238f0a96937edb8f454 95a8724fd143da

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
ETRADE Investment Account ⇒ Activision Blizzard, Inc (ATVI) [ST]	SP	exited	\$250,001 - \$500,000; \$500,001 - \$1,000,000	—	\$0	\$250,001
Seth: Fidelity Investments Roth IRA ⇒ Fidelity Government Money Market Fund (SPAXX) [MF]	—	held	\$50,001 - \$100,000	\$1 - \$1,000	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Brown Advisory Global Leaders Fund - Inst	JT	new	—	\$50,001 - \$100,000	\$8,000	\$0

Fidelity Investments Transfer of Death Account ⇒ Parnassus Core Equity Fund-Institutional	JT	held	\$15,001 - \$50,000	None	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Vanguard Short-Term Treasury ETF (VGSH)	JT	held	\$15,001 - \$50,000	None	\$0	\$0
Liz: Fidelity Investments IRA#1 ⇒ Parnassus Core Equity Fund-Institutional Shares (PRILX)	SP	held	\$15,001 - \$50,000	None	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Fidelity Government Money Market Fund (SP	JT	held	\$1,001 - \$15,000	\$100,001 - \$250,000	\$375,000	\$183,001
Liz: Fidelity Investments IRA#1 ⇒ Brown Advisory Small Cap Growth Fund Inst Shares (BAFSX)	SP	new	—	\$15,001 - \$50,000	\$8,000	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Oura Health OY Series C Preferred Shares [PS]	JT	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Fidelity Government Money Market Fund (SP	JT	held	\$100,001 - \$250,000	\$1,001 - \$15,000	\$81,002	\$352,507
Fidelity Investments Transfer of Death Account ⇒ Brown Advisory Sustainable Growth Fd Inst	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$8,000	\$0
Fidelity Investments Transfer of Death Account ⇒ Brown Advisory Sustainable Value Fund - I	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$8,000	\$0
Liz: Fidelity Investments IRA#1 ⇒ Brown Advisory Sustainable Bond Fund - Institutional Sha	SP	new	—	\$15,001 - \$50,000	\$8,000	\$0
Marblehead Bank account [BA]	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Lazard Global Listed Infrastructure Ptf I	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$8,000	\$0

Fidelity Investments Transfer of Death Account ⇒ Brown Advisory Global Leaders Fund - Inst	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$8,000	\$0
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Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
USAA accounts [BA]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Dhow Ventures Fund I, LP [HE]	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Lazard Global Listed Infrastructure Ptf I	JT	held	\$15,001 - \$50,000	None	\$0	\$8,000
Liz: Fidelity Investments IRA#2 ⇒ Brown Advisory Global Leaders Fund - Institutional Share	SP	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Fidelity Investments Transfer of Death Account ⇒ Brown Advisory Small Cap Growth Fund Inst	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$8,000	\$24,002
Liz: Fidelity Investments IRA#1 ⇒ Brown Advisory Global Leaders Fund - Institutional Share	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$8,000	\$0
Fidelity Investments Transfer of Death Account ⇒ Brown Advisory Tax-Exempt Bond Fund - Ins	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$8,000
Liz: Fidelity Investments IRA#1 ⇒ Brown Advisory Sustainable Growth Fd Inst Shs (BAFWX) [M	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$8,000	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).

4. A year counts only if traced opening value $\geq$ \$50,000 and traced coverage $\geq$ 60% of the opening midpoint. A member is ranked only with $\geq$ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than $\pm 100\%$.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.