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GPO Member Guide)

Rep. Thomas Massie (R-KY)

House · Republican (most recent term) · KY-4 · in Congress 2012–present ·
Bioguide ID M001184

Party history: R 2012–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2012	2013	\$752,003	\$2,841,001	\$4,929,999
(b) Latest net worth estimate	2025	\$696,005	\$2,855,502	\$5,014,998
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$4,233,994	+ \$14,500	+ \$4,262,995

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$3,016,002	\$175,000	\$2,841,001	\$752,003 ... \$4,929,999	computed
2014	\$3,016,002	\$350,001	\$2,666,000	\$502,003 ... \$4,829,998	computed
2015	\$3,016,002	\$350,001	\$2,666,000	\$502,003 ... \$4,829,998	computed
2016	\$3,016,502	\$350,001	\$2,666,501	\$502,004 ... \$4,830,998	computed
2017	\$3,008,502	\$350,001	\$2,658,500	\$501,003 ... \$4,815,998	computed
2018	\$3,024,002	\$382,502	\$2,641,500	\$453,004 ... \$4,829,997	computed

2019	\$3,073,002	\$382,502	\$2,690,500	\$481,004 ... \$4,899,997	computed
2020	\$3,105,502	\$350,001	\$2,755,502	\$546,005 ... \$4,964,998	computed
2021	\$3,138,003	\$350,001	\$2,788,002	\$561,006 ... \$5,014,998	computed
2022	\$3,105,502	\$350,001	\$2,755,502	\$546,005 ... \$4,964,998	computed
2023	\$3,105,502	\$250,001	\$2,855,502	\$696,005 ... \$5,014,998	computed
2024	\$3,105,502	\$250,001	\$2,855,502	\$696,005 ... \$5,014,998	computed
2025	\$3,105,502	\$250,001	\$2,855,502	\$696,005 ... \$5,014,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+0.4%

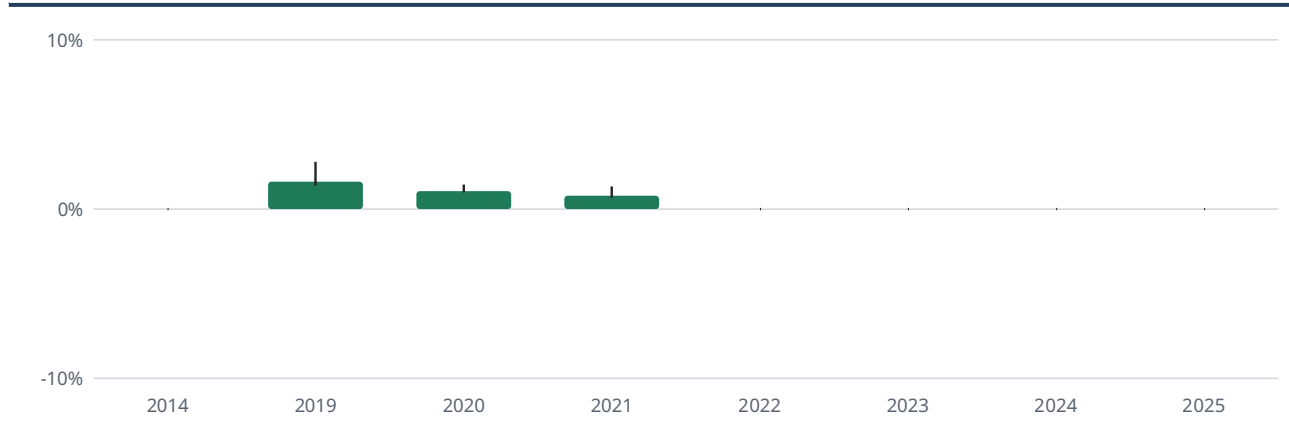
SIMPLE AVERAGE OF
YEARS
+0.4%

YEARS ESTIMATED
8

BEST / WORST
SINGLE YEAR
2019 +2%
2014 +0%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +0.7% to +0.4%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$3,000,000	\$3,000,000	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	99%	counted
2014→2015	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	excluded; not eligible: traced prior-year value below \$50,000
2015→2016	\$16,001	\$16,001	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-175% ... +175%	1%	excluded; not eligible: traced prior-year value below \$50,000

2016→2017	\$500	\$500	\$600	\$0	\$0	+120.0%	+100.0% ... +20100.0%	-159% ... +399%	0%	excluded; not eligible: traced prior- year value below \$50,000
2017→2018	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/ a	0%	excluded; not eligible: traced prior- year value below \$50,000
2018→2019	\$3,024,002	\$3,073,002	\$0	\$0	\$0	+1.6%	+1.4% ... +2.8%	-133% ... +136%	100%	counted
2019→2020	\$3,073,002	\$3,073,002	\$0	\$0	\$32,500	+1.1%	+1.0% ... +1.5%	-132% ... +135%	100%	counted
2020→2021	\$3,105,502	\$3,130,002	\$0	\$0	\$0	+0.8%	+0.7% ... +1.3%	-132% ... +134%	100%	counted
2021→2022	\$3,073,002	\$3,073,002	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	98%	counted
2022→2023	\$3,105,502	\$3,105,502	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	100%	counted
2023→2024	\$3,105,502	\$3,105,502	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	100%	counted
2024→2025	\$3,105,502	\$3,105,502	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2013	10002170	House annual	5/14/2014	3	0	10002170.pdf ed2015b3d4087cc981bd7857419 c6f39f8f983fbe26ad10ec5be50 c992b75660
2014	10006784	House annual	5/15/2015	3	0	10006784.pdf 0e6e80acca59740b03bd4a550c20 ac3cef7d05dcbc2017cd9f3bc0a aa8dc89b8
2015	10011725	House annual	5/16/2016	4	0	10011725.pdf 48c4acfd8b28e024b645eb223fe e1aebfe6e3582ebaa9c440fc0215 c7c058d3d
2016	10017333	House annual	5/19/2017	4	0	10017333.pdf 263c51ea12065adb854fc4e4b46 bebe3f6b9e2046735e05126f7833 cee8fb3b4
2017	10023233	House annual	5/15/2018	3	0	10023233.pdf 035bbf2229b7c25be67ae67186e9 056b964f20dede647e09eb2992d4 384fe16c
2018	10027518	House annual	5/15/2019	4	0	10027518.pdf 8ca90e4500e8ebffcc5575bd6a94 1d0319df34d56ec65f7461cece00 4c26f2f8
2019	10035802	House annual	5/13/2020	4	0	10035802.pdf 87193f1d4781e4830ec93825c2c9 19bc3c497fb0763d37ac75a538b1 14f71b44
2020	10040193	House annual	5/11/2021	5	0	10040193.pdf dd09e9e8a30ed25618451eee6ae f808bc5ac2c4447bbe2a3b46191 ed854217b0
2021	10046966	House annual	5/16/2022	6	0	10046966.pdf 26f7897fe315a1cf5b7d58784ab bb7d1ef5da08cf6733d7799ac41 dc6ada5389
2022	10052856	House annual	5/11/2023	5	0	10052856.pdf 136c8152e79b9b1485011de5f8f dbd740d0ce343a175bf815596849 de490c4c1
2023	10059521	House annual	5/9/2024	5	0	10059521.pdf 1d8ad1f7de40ef9b45dcad231e80 334144574fe0c512546bcb1b9b15 0a64a9ab

2024	10067557	House annual	5/8/2025	5	0	10067557.pdf d9dcf1b282472043c16e9414479 c19ec823b8863073be38c440b547 fb3134d87
2025	10077444	House annual	5/15/2026	5	0	10077444.pdf eea9811015030f89f0da5512ad43 bd227e13062080e32a38d724ac47 70843fb1

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Howard Massie Farms, LLC, 50% Interest [FA]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Federal Credit Union [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Tesla, Inc. (TSLA) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
People's Bank [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Shireware, LLC, 33% Interest [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Howard Massie Farms, LLC, 50% Interest [FA]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Federal Credit Union [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Tesla, Inc. (TSLA) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
People's Bank [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Shireware, LLC, 33% Interest [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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Howard Massie Farms, LLC, 50% Interest [FA]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Federal Credit Union [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Tesla, Inc. (TSLA) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
People's Bank [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Shireware, LLC, 33% Interest [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.