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GPO Member Guide)

Rep. Daniel Lipinski (D-IL)

House · Democrat (most recent term) · IL-3 · in Congress 2005–2021 ·
Bioguide ID L000563

Party history: D 2005–2021. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2005	2013	\$1,031,056	\$2,335,528	\$3,639,999
(b) Latest net worth estimate	2019	\$3,669,056	\$7,415,028	\$11,161,000
(c) Estimated gain / loss, nominal dollars, 2013 → 2019 (6 years spanned)	2013– 2019	+\$29,057	+ \$5,079,500	+ \$10,129,944

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$2,710,528	\$375,000	\$2,335,528	\$1,031,056 ... \$3,639,999	computed
2014	\$3,076,524	\$0	\$3,076,524	\$1,808,047 ... \$4,345,000	computed
2015	\$3,436,026	\$175,000	\$3,261,026	\$1,792,052 ... \$4,729,999	computed
2016	\$3,550,027	\$175,000	\$3,375,026	\$1,850,054 ... \$4,899,999	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2017	\$4,063,529	\$0	\$4,063,529	\$2,397,058 ... \$5,730,000	computed

2018	\$4,256,027	\$0	\$4,256,027	\$2,557,054 ... \$5,955,000	computed
2019	\$7,415,028	\$0	\$7,415,028	\$3,669,056 ... \$11,161,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+6.9%

SIMPLE AVERAGE OF
YEARS

+8.7%

YEARS ESTIMATED

6

BEST / WORST
SINGLE YEAR

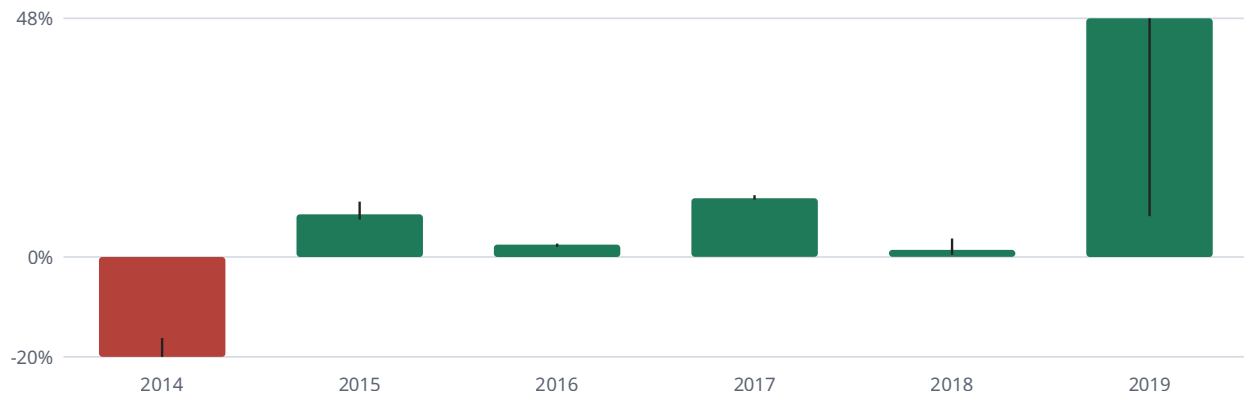
2019 +48%

2014 -20%

Reliability flags: 1 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +3.0% to +8.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$2,572,526	\$2,091,518	\$18,956	\$56,502	\$0	-20.2%	-21.7% ... -16.4%	-98% ... +58%	95%	counted
2014→2015	\$2,969,022	\$3,280,024	\$17,205	\$283,507	\$210,506	+8.6%	+7.5% ... +11.1%	-88% ... +105%	97%	counted
2015→2016	\$3,212,524	\$3,318,524	\$22,862	\$300,006	\$251,006	+2.5%	+2.0% ... +2.7%	-90% ... +95%	93%	counted
2016→2017	\$3,286,024	\$3,735,024	\$20,958	\$210,506	\$129,005	+11.8%	+11.6% ... +12.4%	-81% ... +104%	97%	counted
2017→2018	\$3,966,526	\$3,995,021	\$19,156	\$146,003	\$154,004	+1.4%	+0.4% ... +3.7%	-83% ... +86%	98%	counted
2018→2019	\$3,506,026	\$5,252,022	\$22,758	\$154,004	\$72,503	+48.1%	+8.2% ... +64.7%	-83% ... +179%	82%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10002395	House annual	5/15/2014	65	0	10002395.pdf cb83ea53886b1565ff0cf50f9712e23f3f36d0bdeec0b7d8c0dac6974ed0719c
2014	10012216	House amendment	5/16/2016	67	0	10012216.pdf 85a45d82be216511dadfacd8933caace05827ce618fe7d957c63941506f53497
2015	10011710	House annual	5/16/2016	60	0	10011710.pdf 201deddc4e2a263d571cbf6d80df2877a583dc1fbca37fa0a537a1eb5d4db764
2016	10016661	House annual	5/15/2017	67	1	10016661.pdf 99dcdcee46c78fdf0d3130c170fcc0e92cecd2d48ad277d4894b0e06512018e2
2017	10022748	House annual	5/15/2018	71	0	10022748.pdf 6df91926d5621d6d094f133d91fb43ffbd162d2b2d33dc7ae5cee8f304cc6a9b
2018	10027449	House annual	5/17/2019	75	0	10027449.pdf cb9d85f758f11cd20f9a0289d3751d460a436c54a1cc257b8712503f62bd4e0d
2019	10037601	House annual	8/12/2020	70	0	10037601.pdf b2eef2f25a1aee7c4ee8d32410f0f902df23ec0b3f1523b156f649c2d2684f80

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
VANGUARD 500 [MF]	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Marsh & McLennan Companies, Inc. (MMC) [ST]	SP	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0

TD BANK USA [BA]	SP	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
POWERSHARES S&P HIGH DIV. LOW VOL. [OT]	SP	new	—	None	\$32,500	\$0
LOCORR LONG/SHORT COMM STRAT-I [MF]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
J. HANCOCK DISC VAL. MID CAP [OT]	SP	held	None	\$15,001 - \$50,000	\$0	\$0
NATIXIS ASG MANAGED FUTURES-Y [MF]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
VANGUARD TELECOMMUNICATIONS [MF]	SP	held	\$15,001 - \$50,000	None	\$0	\$8,000

Largest movers 2017→2018

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
MB FINANCIAL [BA]	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
VANGUARD 500 [MF]	—	held	\$500,001 - \$1,000,000	\$250,001 - \$500,000	\$0	\$0
401K Target Retirement 2035 Fund [MF]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
401K AETNA INC, COMMON STOCK [MF]	SP	held	\$50,001 - \$100,000	None	\$0	\$0
IRA POWERSHARES (GUGGENHEIM) EQUAL WEIGHT UTILITIES [IH]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
IRA SPDR S&P REGIONAL BANKING [IH]	SP	held	None	None	\$40,501	\$8,000
IRA DOUBLE LINE TOTAL RETURN - INST'L [IH]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
PIMCO INCOME - INST'L [MF]	SP	held	\$15,001 - \$50,000	None	\$0	\$0

Largest movers 2018→2019

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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WELLS FARGO [BA]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
401K S&P Midcap Index Fund [MF]	SP	held	\$250,001 - \$500,000	None	\$0	\$0
401K Target Retirement 2035 Fund [MF]	SP	held	\$250,001 - \$500,000	None	\$0	\$0
VANGUARD 500 [MF]	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
401K S&P 500 Index Fund [MF]	SP	held	\$100,001 - \$250,000	\$15,001 - \$50,000	\$0	\$0
401K MARSH & MCLENNAN STOCK FUND [MF]	SP	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Guggenheim Macro Opp. [IH]	SP	held	\$15,001 - \$50,000	None	\$32,500	\$0
401K FID FREEDOM 2035 FUND [MF]	SP	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.

- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.