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GPO Member Guide)

Rep. Rick Larsen (D-WA)

House · Democrat (most recent term) · WA-2 · in Congress 2001–present ·
Bioguide ID L000560

Party history: D 2001–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2001	2013	– \$419,982	– \$104,992	\$209,998
(b) Latest net worth estimate	2025	\$1,155,120	\$4,394,060	\$7,632,999
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	+ \$945,122	+ \$4,499,052	+ \$8,052,981

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$302,509	\$407,501	– \$104,992	–\$419,982 ... \$209,998	computed
2014	\$310,510	\$407,501	– \$96,992	–\$418,981 ... \$224,998	computed
2015	\$327,009	\$407,501	– \$80,492	–\$405,982 ... \$244,998	computed
2016	\$292,510	\$407,501	– \$114,992	–\$439,981 ... \$209,998	computed
2017	\$268,010	\$375,000	– \$106,991	–\$403,981 ... \$189,999	computed
2018	\$676,510	\$375,000	\$301,509	–\$127,981 ... \$730,999	computed
2019	\$801,510	\$375,000	\$426,510	–\$63,980 ... \$916,999	computed
2020	\$966,536	\$375,000	\$591,536	–\$66,927 ... \$1,249,999	computed

2021	\$1,209,041	\$375,000	\$834,040	-\$45,918 ...	\$1,713,999	computed
2022	\$1,130,039	\$450,001	\$680,038	-\$166,922 ...	\$1,526,998	computed
2023	\$1,137,539	\$375,000	\$762,538	-\$65,922 ...	\$1,590,999	computed
2024	\$1,291,540	\$375,000	\$916,540	\$8,081 ...	\$1,824,999	computed
2025	\$4,769,060	\$375,000	\$4,394,060	\$1,155,120 ...	\$7,632,999	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+3.5%

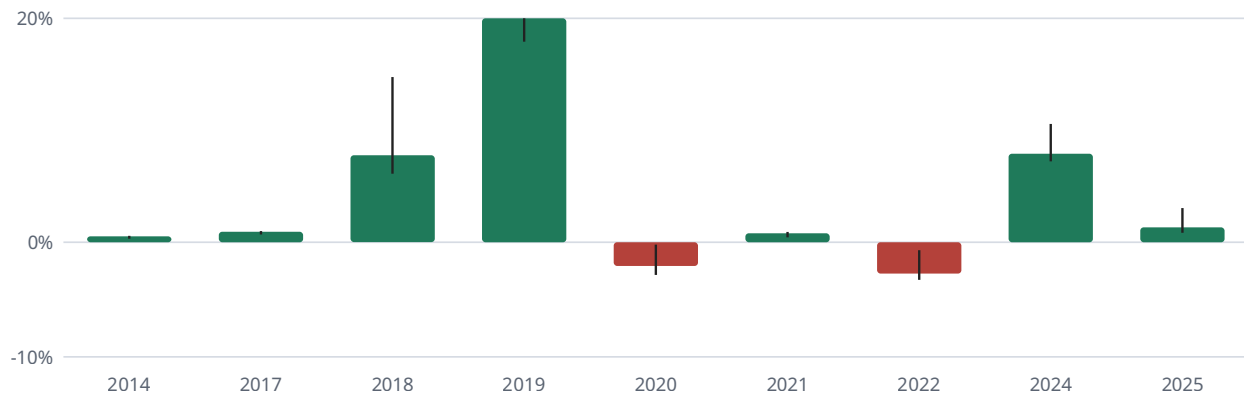
SIMPLE AVERAGE OF
YEARS
+3.7%

YEARS ESTIMATED
9

BEST / WORST
SINGLE YEAR
2019 +20%
2022 -3%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +4.9% to +3.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$294,508	\$294,508	\$1,502	\$0	\$0	+0.5%	+0.3% ... +0.6%	-112% ... +113%	97%	counted
2014→2015	\$163,006	\$163,006	\$1,502	\$0	\$0	+0.9%	+0.7% ... +1.0%	-125% ... +127%	52%	excluded; not eligible: traced coverage 52% < 60%
2015→2016	\$171,006	\$128,506	\$1,502	\$0	\$0	-24.0%	-55.8% ... -16.9%	-148% ... +100%	52%	excluded; not eligible: traced coverage 52% < 60%
2016→2017	\$220,006	\$220,006	\$2,002	\$0	\$0	+0.9%	+0.7% ... +1.0%	-118% ... +120%	75%	counted
2017→2018	\$244,008	\$261,008	\$1,502	\$0	\$0	+7.6%	+6.0% ... +14.4%	-118% ... +133%	91%	counted
2018→2019	\$644,508	\$769,008	\$1,402	\$0	\$0	+19.5%	+17.5% ... +20.3%	-76% ... +115%	95%	counted

2019→2020	\$623,004	\$750,512	\$3,603	\$144,009	\$0	-2.1%	-2.9% ... -0.2%	-122% ... +118%	78%	counted; many new/ exited positions
2020→2021	\$783,016	\$783,016	\$6,110	\$8,000	\$8,000	+0.8%	+0.4% ... +0.9%	-105% ... +106%	81%	counted
2021→2022	\$950,526	\$928,026	\$4,508	\$8,000	\$0	-2.7%	-3.3% ... -0.7%	-118% ... +112%	79%	counted
2022→2023	\$224,004	\$296,009	\$3,204	\$80,005	\$8,000	+1.4%	+0.9% ... +1.6%	-167% ... +170%	20%	excluded; not eligible: traced coverage 20% < 60%; many new/ exited positions
2023→2024	\$1,016,530	\$1,154,533	\$5,010	\$104,505	\$40,002	+7.7%	+7.1% ... +10.3%	-129% ... +145%	89%	counted
2024→2025	\$976,524	\$1,453,542	\$3,204	\$491,520	\$24,002	+1.3%	+0.8% ... +3.0%	-182% ... +184%	76%	counted; many new/ exited positions

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10003634	House amendment	7/15/2014	18	0	10003634.pdf 20445623d609698e788efc5f7ceff84d17e7b7370fa83b27ca44329b1b0b7fd2

2014	10005810	House annual	5/14/2015	19	0	10005810.pdf 2b20d83100222208dfd793ce3 0a6457c7aa42eb3b4476b5931 1955875d55e8b6
2015	10013334	House amendment	7/7/2016	19	0	10013334.pdf 06d7526e34cff68a443a4299 f524306b45208cf1c7da29a8 ffbfb67b2b0e295ac
2016	10015914	House annual	5/9/2017	19	0	10015914.pdf fda2907f0dec9c031fe8c87c0 11fb28d881c320f8c14c1b937 c28ceecedf5625
2017	10024687	House amendment	9/25/2018	19	0	10024687.pdf 10cc2462b79b5b09e874f1dc5 ef97473bc749a140f5c44ec39 5d094060f164e9
2018	10026454	House annual	5/17/2019	19	0	10026454.pdf ecc19824de067f8ceb5eeceb9 72214f0a8992c9b9d9cc60a93 674c5838c2f547
2019	10036525	House annual	7/20/2020	20	0	10036525.pdf 3cdb6372b5ac55190324b4982 b3cb50170ba7f6213cb57bfe de5a96d94962b26
2020	10055007	House amendment	7/7/2023	73	0	10055007.pdf 2a4bb31a8dea82e8a9ca7e239 0c168925b64368dfa9a11f2e d474304d9775ea3
2021	10054984	House amendment	7/7/2023	83	0	10054984.pdf 04265f412dc7073b3ce6dc5e e8e4ad419cc6e21aa7081a623 424bac4c335e210
2022	10052141	House annual	7/7/2023	81	0	10052141.pdf bc0c2a807d3f4666c404702d ff9f9fc625079f6c44b49c3b2 262a89dde8ab478
2023	10057340	House annual	6/13/2024	101	0	10057340.pdf e79f1d2a22af26505e772f911 1f367e9be28025b7b57759b2 f64a56e6aeaa566
2024	10066875	House annual	7/14/2025	84	0	10066875.pdf 86b89c286c975d10ef285bd89 82437f6859a7be4d866061d38 016791fc879f00

2025 10075151 House annual 5/13/2026 122 0 [10075151.pdf](#)
0c7058b32c545fd43393cddc
bbfdfeb20a4df18bf0df78248
f4410eaed695289

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Richard R Larsen IRA ⇒ Ameriprise Brokerage Account/Ameriprise Insured Money Market [BA]	—	held	\$1,001 - \$15,000	None	\$0	\$0
Tiia Ingrid Karlen IRA ⇒ Ameriprise Strategic Portfolio Service Advisor Fund/Ameriprise Ba	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Richard R Larsen IRA ⇒ Ameriprise SPS Managed Account ⇒ Pioneer Natural Resources Company	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Richard R Larsen IRA ⇒ Ameriprise SPS Managed Account ⇒ JP Morgan Chase & Co. (JPM) [ST] D	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Richard R Larsen IRA ⇒ Ameriprise SPS Managed Account ⇒ Costco Wholesale Corporation (COST)	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Richard R Larsen IRA ⇒ Ameriprise SPS Managed Account ⇒ EOG Resources, Inc. (EOG) [ST] Div	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Richard R Larsen Roth IRA ⇒ Ameriprise Strategic Portfolio Service Advisor Fund/ Artisan Sm	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Tiia Ingrid Karlen IRA ⇒ Ameriprise Strategic Portfolio Service Advisor/American Century F	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Richard R Larsen and Tiia I Karlen Revocable Trust Fund 1 ⇒ Goldman Sachs Dynamic Municipa	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0

Richard R Larsen and Tiia I Karlen Revocable Trust Fund 1 ⇒ JHF Municipal Opportunities Fu	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Richard R Larsen and Tiia I Karlen Revocable Trust Fund 1 ⇒ Columbia Strategic Municipal I	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$8,000	\$0
Richard R Larsen IRA ⇒	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Tiia Ingrid Karlen IRA ⇒ ClearBridge Select Fd I (LBFIX) [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Tiia Ingrid Karlen IRA ⇒ Baron Focused Growth Fund Inst Shs (BFGIX) [MF]	—	new	—	\$1,001 - \$15,000	\$16,001	\$0
Richard R Larsen and Tiia I Karlen Revocable Living Trust Fund 2 ⇒ ClearBridge Select Fd I	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Richard R Larsen and Tiia I Karlen Revocable Trust Fund 1 ⇒ Invesco SteelPath MLP Alpha Fu	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$8,000	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Richard R Larsen IRA ⇒ acct 6286 ⇒ iShares Core MSCI Emerging Markets ETF (IEMG) [EF]	—	new	—	\$15,001 - \$50,000	\$8,000	\$0
Ameriprise One Account ⇒ Ameriprise Insured Money Market [BA]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Tiia Ingrid Karlen Roth IRA ⇒ Ameriprise Insured Money Market Account [MF]	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
Richard R Larsen IRA ⇒ Ameriprise Brokerage Account/Ameriprise Insured Money Market [BA]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Richard R Larsen and Tiia I Karlen Revocable Living Trust Fund 2 ⇒ Fidelity Advisor Intern	JT	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Richard R Larsen IRA ⇒ Walmart Inc. - Common Stock (WMT) [ST]	—	new	—	\$1,001 - \$15,000	\$8,000	\$0
Richard R Larsen IRA ⇒ acct 3190 ⇒ FMI Common Stock Fund Investor Class (FMIMX) [MF]	—	new	—	\$1,001 - \$15,000	\$8,000	\$0

Richard R Larsen IRA ⇒ acct 6286 ⇒ iShares 10-20 Year Treasury Bond ETF (TLH) [EF]	—	new	—	\$1,001 - \$15,000	\$8,000	\$0
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Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.