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GPO Member Guide)

Rep. Trent Kelly (R-MS)

House · Republican (most recent term) · MS-1 · in Congress 2015–present ·
Bioguide ID K000388

Party history: R 2015–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2015, the member's first year in office)	2015	– \$134,994	\$217,500	\$569,994
(b) Latest net worth estimate	2025	\$166,005	\$400,502	\$634,998
(c) Estimated gain / loss, nominal dollars, 2015 → 2025 (10 years spanned)	2015– 2025	– \$403,989	+ \$183,002	+ \$769,992

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2015	\$522,503	\$305,003	\$217,500	–\$134,994 ... \$569,994	computed
2016	\$473,503	\$197,502	\$276,001	–\$12,994 ... \$564,996	computed
2017	\$473,503	\$172,502	\$301,001	\$17,006 ... \$584,996	computed
2018	\$465,502	\$172,502	\$293,000	\$16,005 ... \$569,996	computed
2019	\$465,502	\$172,502	\$293,000	\$16,005 ... \$569,996	computed
2020	\$465,502	\$172,502	\$293,000	\$16,005 ... \$569,996	computed
2021	\$457,502	\$172,502	\$285,000	\$15,004 ... \$554,996	computed
2022	\$457,502	\$172,502	\$285,000	\$15,004 ... \$554,996	computed
2023	\$457,502	\$140,002	\$317,500	\$65,004 ... \$569,997	computed

2024	\$457,502	\$107,501	\$350,001	\$115,004 ... \$584,998	computed
2025	\$465,502	\$65,001	\$400,502	\$166,005 ... \$634,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+1.2%

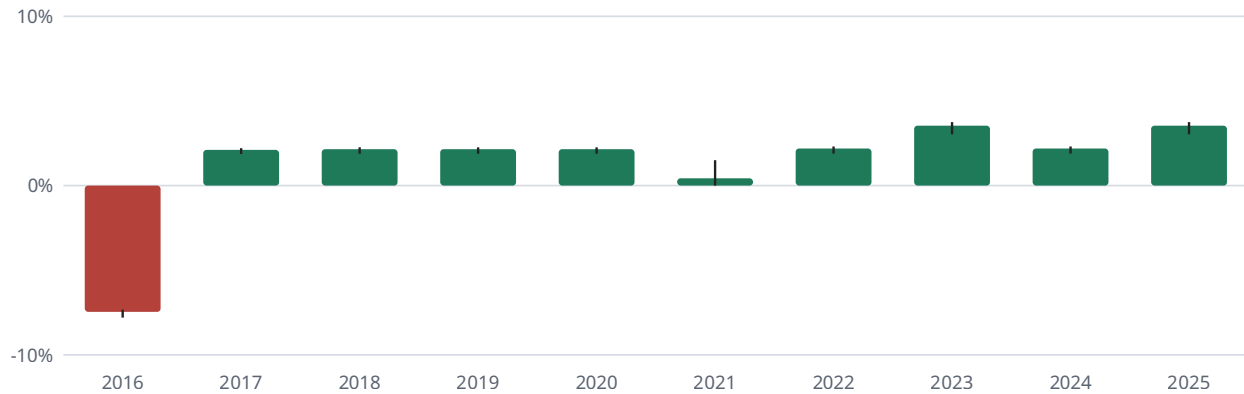
SIMPLE AVERAGE OF
YEARS
+1.3%

YEARS ESTIMATED
10

BEST / WORST
SINGLE YEAR
2023 +4%
2016 -7%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +1.1% to +1.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2015→2016	\$522,503	\$473,503	\$10,000	\$0	\$0	-7.5%	-7.8% ... -7.3%	-91% ... +77%	100%	counted
2016→2017	\$473,503	\$473,503	\$10,000	\$0	\$0	+2.1%	+1.9% ... +2.2%	-86% ... +90%	100%	counted
2017→2018	\$465,502	\$465,502	\$10,000	\$0	\$0	+2.1%	+1.9% ... +2.3%	-85% ... +89%	98%	counted
2018→2019	\$465,502	\$465,502	\$10,000	\$0	\$0	+2.1%	+1.9% ... +2.3%	-85% ... +89%	100%	counted
2019→2020	\$465,502	\$465,502	\$10,000	\$0	\$0	+2.1%	+1.9% ... +2.3%	-85% ... +89%	100%	counted
2020→2021	\$465,502	\$457,502	\$10,000	\$0	\$0	+0.4%	+0.0% ... +1.5%	-85% ... +86%	100%	counted
2021→2022	\$457,502	\$457,502	\$10,000	\$0	\$0	+2.2%	+1.9% ... +2.3%	-83% ... +87%	100%	counted
2022→2023	\$282,502	\$282,502	\$10,000	\$0	\$0	+3.5%	+3.0% ... +3.8%	-81% ... +88%	62%	counted

2023→2024	\$457,502	\$457,502	\$10,000	\$0	\$0	+2.2%	+1.9% ... +2.3%	-83% ... +87%	100%	counted
2024→2025	\$282,502	\$282,502	\$10,000	\$0	\$0	+3.5%	+3.0% ... +3.8%	-81% ... +88%	62%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2015	10011514	House annual	5/17/2016	6	0	10011514.pdf 53042326fbaaac116b9f30f4ab55ec6a3b1075aa44b5172034a5242da1a95b9c
2016	10016919	House annual	5/15/2017	6	0	10016919.pdf 611ed573cc725a1ec6c20a31c06f636f9ce747aeba9b70b59e6d0dd3cd4ca535
2017	10021186	House annual	5/15/2018	6	0	10021186.pdf eaf19810318f394d9449a4d968f1e45c33ce634b4508be21fd47ebec63d38fb7
2018	10026468	House annual	5/6/2019	6	0	10026468.pdf 77f25767a62dcc23248066befc61461df13103660a4f220b810fd83e487f4e8b
2019	10035950	House annual	7/13/2020	6	0	10035950.pdf 4edc129e33386122da612ee226c6e9d95b710678305fec2a3f2ddffdf2ae1a7c
2020	10041044	House annual	6/28/2021	6	0	10041044.pdf d4b4a671676b5209a2b529c4b4aaea2b8883c55ad36f716889ac86661ce03434

2021	10046585	House annual	4/26/2022	5	0	10046585.pdf 51a481db75524d031ed8ec1348a91e6058bfa5c1329d2d05da0a72a791813b93
2022	10052150	House annual	4/26/2023	4	0	10052150.pdf 34376a2d4219c6e54baeb652299d81124d8ca62465cba008ee48bfd77b59ebec
2023	10059344	House annual	5/1/2024	4	0	10059344.pdf 887f297f8a925c45259d9cab9e7482a6ba7a1ca2296a0b70f2198a0206a96e3d
2024	10067088	House annual	5/6/2025	4	0	10067088.pdf b5c3164f7e0f76be07568467333ba9471d05a4c4c8d209533c058112c82c800d
2025	10075653	House annual	4/20/2026	5	0	10075653.pdf e6998e5c95411d05c24705d525af22a558f1b22d5bc6b694cc83533ccba24f2

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Liberty National (life insurance policy) [WU]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
2769 Hwy 145 Rental House [RP]	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Wheeler Tree Farm [FA]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Mississippi Public Employees Retirement System [PE] PERS of Mississippi Defined Benefit Pe	SP	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Liberty National (life insurance policy) [WU]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

2769 Hwy 145 Rental House [RP]	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Wheeler Tree Farm [FA]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Liberty National (life insurance policy) [WU]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
2769 Hwy 145 Rental House [RP]	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Wheeler Tree Farm [FA]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.

- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.