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 GPO Member Guide)

## Rep. Stephen Knight (R-CA)

House · Republican (most recent term) · CA-25 · in Congress 2015–2019 ·  
 Bioguide ID K000387

**Party history:** R 2015–2019. Source: term data in unitedstates/congress-legislators (CC0);  
 party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                         | Report year   | Low            | Mid                          | High                    |
|----------------------------------------------------------------------------------|---------------|----------------|------------------------------|-------------------------|
| <b>(a)</b> Estimated net worth before entering office (report year 2014)         | 2014          | –<br>\$525,984 | <b>\$197,006</b>             | \$919,996               |
| <b>(b)</b> Latest net worth estimate                                             | 2017          | \$24,016       | <b>\$672,006</b>             | \$1,319,997             |
| <b>(c)</b> Estimated gain / loss, nominal dollars, 2014 → 2017 (3 years spanned) | 2014–<br>2017 | –<br>\$895,980 | <b>+</b><br><b>\$475,000</b> | <b>+</b><br>\$1,845,981 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid    | Low ... High               | Status / flags |
|-------------|--------------|-------------------|------------------|----------------------------|----------------|
| 2014        | \$954,508    | \$757,502         | <b>\$197,006</b> | –\$525,984 ... \$919,996   | computed       |
| 2015        | \$1,129,508  | \$757,502         | <b>\$372,006</b> | –\$425,983 ... \$1,169,996 | computed       |
| 2016        | \$1,229,508  | \$557,502         | <b>\$672,006</b> | –\$125,983 ... \$1,469,996 | computed       |
| 2017        | \$1,054,508  | \$382,502         | <b>\$672,006</b> | \$24,016 ... \$1,319,997   | computed       |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not

reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.

- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**-3.2%**

SIMPLE AVERAGE OF  
YEARS  
**-2.7%**

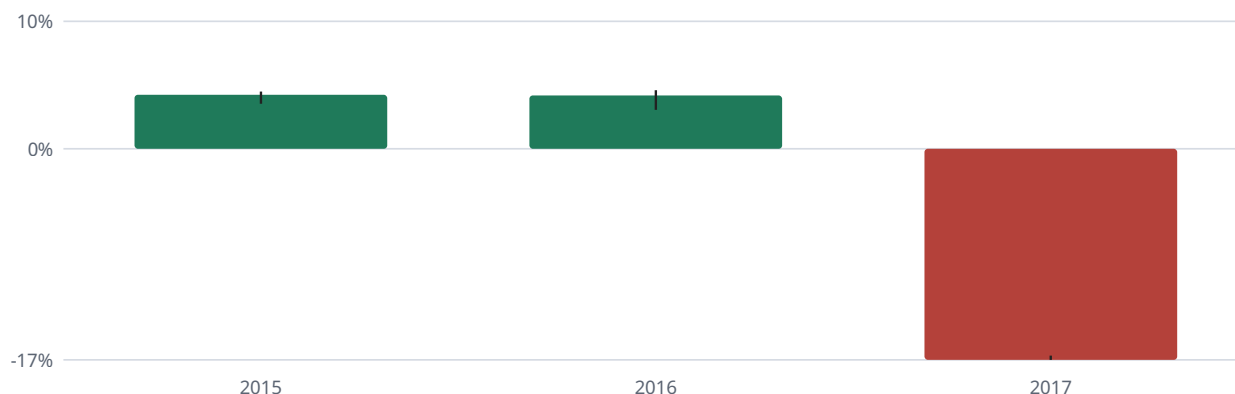
YEARS ESTIMATED  
**3**

BEST / WORST  
SINGLE YEAR  
**2015 +4%**  
**2017 -17%**

**Reliability flags:** few years (3).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -4.1% to -2.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band      | Strict envelope   | Traced coverage | Status / flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|-------------------------|-------------------|-----------------|----------------|
| 2014→2015      | \$779,508           | \$779,508           | \$33,003     | \$0        | \$0         | +4.2%     | +3.5%<br>...<br>+4.5%   | -89% ...<br>+98%  | 82%             | counted        |
| 2015→2016      | \$979,508           | \$979,508           | \$33,003     | \$0        | \$8,000     | +4.2%     | +3.1%<br>...<br>+4.6%   | -91% ...<br>+100% | 87%             | counted        |
| 2016→2017      | \$1,054,508         | \$879,508           | \$502        | \$0        | \$0         | -16.5%    | -17.4%<br>...<br>-16.2% | -101% ...<br>+68% | 86%             | counted        |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type            | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                               |
|-------------|----------|-----------------|-----------|-----------------|--------------------------|--------------------------------------------------------------------------------------------------|
| 2014        | 10008082 | House amendment | 6/25/2015 | 16              | 0                        | <a href="#">10008082.pdf</a><br>234d32bfa4e8a85809e150ee616d0cc497d34abbd819a29e5436e379bdd6e8d  |
| 2015        | 10011270 | House annual    | 5/16/2016 | 17              | 0                        | <a href="#">10011270.pdf</a><br>88d7177568584bd7e2d5168a95d891850cbf25e7177fcd60fa5dfd7439130253 |
| 2016        | 10015674 | House annual    | 5/15/2017 | 17              | 0                        | <a href="#">10015674.pdf</a><br>3e3430fd45edfdaf0c4aecce34c38cacb64dfc96e428b578853d5d91e84b4522 |
| 2017        | 10021038 | House annual    | 5/15/2018 | 17              | 0                        | <a href="#">10021038.pdf</a><br>7b10fb778b69316abeec2a4908ad7b4c9c31f41c74056aff6ddb66c0efa47ac  |

## Largest movers 2014→2015

| Position (as written in filing)         | Owner | Kind | Opening range(s)                          | Closing range(s)                          | Buys (mid) | Sales (mid) |
|-----------------------------------------|-------|------|-------------------------------------------|-------------------------------------------|------------|-------------|
| Rental Property                         | —     | held | \$100,001 - \$250,000                     | \$100,001 - \$250,000                     | \$0        | \$0         |
| Los Angeles Police Federal Credit Union | JT    | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| Chase                                   | JT    | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| Wells Fargo                             | DC    | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| US Savings Bond                         | DC    | held | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$0        | \$0         |
| Golden One Federal Credit Union         | —     | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| Allianz Whole Life                      | SP    | held | \$50,001 - \$100,000                      | \$50,001 - \$100,000                      | \$0        | \$0         |
| Allianz Whole Life                      | DC    | held | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$0        | \$0         |

## Largest movers 2015→2016

| Position (as written in filing)              | Owner | Kind | Opening range(s)                          | Closing range(s)                          | Buys (mid) | Sales (mid) |
|----------------------------------------------|-------|------|-------------------------------------------|-------------------------------------------|------------|-------------|
| Federal National Mortgage Association (FNMA) | —     | held | \$15,001 - \$50,000                       | \$15,001 - \$50,000                       | \$0        | \$8,000     |
| Rental Property                              | —     | held | \$100,001 - \$250,000                     | \$100,001 - \$250,000                     | \$0        | \$0         |
| Los Angeles Police Federal Credit Union      | JT    | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| Chase                                        | JT    | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| Wells Fargo                                  | DC    | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0        | \$0         |
| US Savings Bond                              | DC    | held | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$0        | \$0         |
| Los Angeles Police and Fire                  | —     | held | \$100,001 - \$250,000                     | \$100,001 - \$250,000                     | \$0        | \$0         |
| Prudential                                   | SP    | held | \$100,001 - \$250,000                     | \$100,001 - \$250,000                     | \$0        | \$0         |

## Largest movers 2016→2017

| Position (as written in filing) | Owner | Kind | Opening range(s) | Closing range(s) | Buys (mid) | Sales (mid) |
|---------------------------------|-------|------|------------------|------------------|------------|-------------|
|---------------------------------|-------|------|------------------|------------------|------------|-------------|

|                                              |    |      |                                           |                                           |     |     |
|----------------------------------------------|----|------|-------------------------------------------|-------------------------------------------|-----|-----|
| Los Angeles Police and Fire [FN]             | —  | held | \$100,001 - \$250,000                     | None                                      | \$0 | \$0 |
| Midland National Universal Life [WU]         | SP | held | \$50,001 - \$100,000                      | \$50,001 - \$100,000                      | \$0 | \$0 |
| Los Angeles Police Federal Credit Union [BA] | JT | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0 | \$0 |
| Chase [BA]                                   | JT | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0 | \$0 |
| Wells Fargo [BA]                             | DC | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0 | \$0 |
| US Savings Bond [GS]                         | DC | held | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$1,001 - \$15,000;<br>\$1,001 - \$15,000 | \$0 | \$0 |
| Prudential [IH]                              | SP | held | \$100,001 - \$250,000                     | \$100,001 - \$250,000                     | \$0 | \$0 |
| Golden One Federal Credit Union [BA]         | —  | held | \$1,001 - \$15,000                        | \$1,001 - \$15,000                        | \$0 | \$0 |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.

- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.