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GPO Member Guide)

Rep. Mike Kelly (R-PA)

House · Republican (most recent term) · PA-16 · in Congress 2011–present ·
Bioguide ID K000376

Party history: R 2011–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2023); the member entered office earlier, in 2011	2023	\$1,709,097	\$9,522,048	\$17,334,999
(b) Latest net worth estimate	2025	\$3,449,084	\$14,842,542	\$26,235,999
(c) Estimated gain / loss, nominal dollars, 2023 → 2025 (2 years spanned)	2023– 2025	– \$13,885,915	+ \$5,320,494	+ \$24,526,902

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): 2025: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket; short span (2 yr). **Not in the recommended dollar-gain ranking** (shown only in the full list).

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2023	\$12,522,048	\$3,000,000	\$9,522,048	\$1,709,097 ... \$17,334,999	computed
2024	\$15,079,542	\$3,000,000	\$12,079,542	\$2,524,084 ... \$21,634,999	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket

2025	\$17,842,542	\$3,000,000	\$14,842,542	\$3,449,084 ... \$26,235,999	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
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- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

Limited data – not ranked. Only 2 comparable year-pair(s) could be computed (minimum 3 to rank). 3 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0 scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status flags
2023→2024	\$12,158,545	\$14,256,538	\$232,330	\$32,500	\$48,502	+19.3%	+9.4% ... +22.9%	-88% ... +127%	97%	counte
2024→2025	\$14,414,040	\$16,819,538	\$246,076	\$240,002	\$73,002	+17.2%	+10.6% ... +19.4%	-98% ... +132%	98%	counte

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2023	10071935	House amendment	8/22/2025	107	0	10071935.pdf 335406f928550e575403c53a2250ddda0bcce7d3efdfb6fe78fa32d0cc990be2
2024	10066111	House annual	8/9/2025	100	1	10066111.pdf 774eaf46ac812c54800c8305f6c2357c96b6946c99255ff2735ed9a39547e00a

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Victoria Kelly Trust ICA ⇒ Vanguard Growth ETF (VUG) [EF]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Note receivable ⇒ Kelly Automotive, Butler PA [OT]	SP	held	\$500,001 - \$1,000,000	\$250,001 - \$500,000	\$0	\$0
Victoria Kelly Trust ICA ⇒ T. Rowe Price Growth Stock Fd (PRGFX) [MF]	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Victoria Kelly Trust ICA ⇒ Goldman Sachs Absolute Return Tracker Fund Class R6 (GARUX) [MF]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Victoria Kelly Trust ICA ⇒ Illinois St Fin Auth Revenue IL St Clea Rev 5% due 7/1/25 [GS]	SP	held	\$100,001 - \$250,000	None	\$0	\$0
Victoria Kelly Trust ICA ⇒ PNC Money Market [BA]	SP	held	\$15,001 - \$50,000	\$100,001 - \$250,000	\$0	\$0
Victoria Kelly Trust ICA ⇒ San Antonio TX Elect & Gas Escrowed T Rev 5% due 2/1/25 [GS]	SP	held	\$50,001 - \$100,000	None	\$0	\$0
San Antonio TX Elect & Gas Ref Unrefu - 5% due 2/1/25 [GS]	SP	held	\$50,001 - \$100,000	None	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Victoria Kelly Trust ICA ⇒ Vanguard Value ETF (VTV) [EF]	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
IRA ⇒ GBU Preferred 8 Annuity (Qualified) [OT]	—	held	\$250,001 - \$500,000	None	\$0	\$0
Victoria Kelly Trust ICA ⇒ Dodge & Cox International Stock Fund - Class I (DODFX) [MF]	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0

Victoria Kelly Trust ICA ⇒ Eaton Vance Global Macro Absolute Return - Class R6 (EGMSX) [MF]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Victoria Kelly Trust ICA ⇒ Artisan International Fund Inv Shs (ARTIX) [MF]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Victoria Kelly Trust ICA ⇒ Seattle WA Muni Light &Power Ser C Rev 5% due 9/1/26 [GS]	SP	held	\$100,001 - \$250,000	None	\$0	\$0
Victoria Kelly Trust ICA ⇒ New York City NY Muni Wtr Fina 2nd genera rev call 12/15/25 5%	SP	held	\$100,001 - \$250,000	None	\$0	\$0
Victoria Kelly Trust ICA ⇒ Harding Loevner Institutional Emerging Markets Portfolio Instit	SP	held	\$100,001 - \$250,000	None	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.

- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.