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GPO Member Guide)

Rep. Steve King (R-IA)

House · Republican (most recent term) · IA-4 · in Congress 2003–2021 ·
Bioguide ID K000362

Party history: R 2003–2021. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2003	2013	– \$229,985	\$3,006	\$235,998
(b) Latest net worth estimate	2019	– \$109,986	\$120,006	\$349,999
(c) Estimated gain / loss, nominal dollars, 2013 → 2019 (6 years spanned)	2013– 2019	– \$345,984	+ \$117,000	+ \$579,984

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$210,508	\$207,501	\$3,006	–\$229,985 ... \$235,998	computed
2014	\$218,508	\$207,501	\$11,007	–\$228,984 ... \$250,998	computed
2015	\$253,008	\$175,000	\$78,007	–\$144,985 ... \$300,999	computed
2016	\$253,008	\$175,000	\$78,007	–\$144,985 ... \$300,999	computed
2017	\$295,007	\$175,000	\$120,006	–\$109,986 ... \$349,999	computed

2018	\$295,007	\$175,000	\$120,006	-\$109,986 ... computed \$349,999
2019	\$295,007	\$175,000	\$120,006	-\$109,986 ... computed \$349,999

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+1.9%

SIMPLE AVERAGE OF
YEARS

+2.6%

YEARS ESTIMATED

6

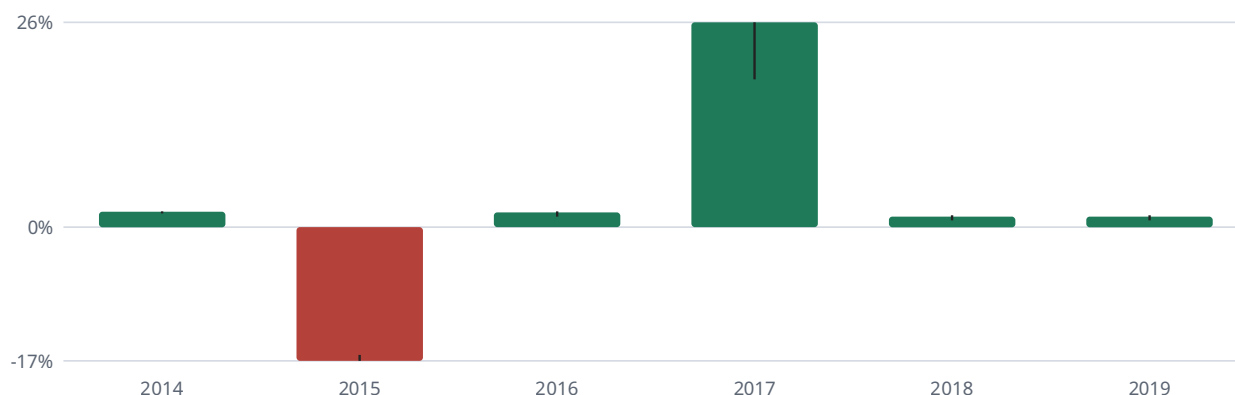
BEST / WORST
SINGLE YEAR

2017 +26%

2015 -17%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +5.5% to +1.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$202,507	\$202,507	\$4,005	\$0	\$0	+2.0%	+1.8% ... +2.0%	-131% ... +135%	96%	counted
2014→2015	\$210,508	\$170,006	\$4,606	\$0	\$0	-17.1%	-20.8% ... -16.3%	-140% ... +106%	96%	counted
2015→2016	\$245,007	\$245,007	\$4,606	\$0	\$0	+1.9%	+1.4% ... +2.0%	-115% ... +118%	97%	counted
2016→2017	\$177,506	\$220,006	\$3,904	\$0	\$0	+26.1%	+18.9% ... +65.8%	-118% ... +170%	70%	counted
2017→2018	\$295,007	\$295,007	\$4,005	\$0	\$0	+1.4%	+0.9% ... +1.5%	-105% ... +107%	100%	counted
2018→2019	\$295,007	\$295,007	\$4,005	\$0	\$0	+1.4%	+0.9% ... +1.5%	-105% ... +107%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10003841	House amendment	7/30/2014	18	0	10003841.pdf 40f0a899eedfade52a47c234b2c4862b3cca7aa9f10fb0ce4bae10e105b494d9
2014	10007451	House annual	5/15/2015	16	0	10007451.pdf 4e77fa001c194c8fbb7640084c3a516cdce2cb274e721eea2bb08aedf9814eb0
2015	10011982	House annual	5/16/2016	17	0	10011982.pdf e073b0183f86e9bc5194930878d5837318c13af11ef63685a9e4c213ccb042d1
2016	10016196	House annual	5/9/2017	15	0	10016196.pdf a5e7562393ad041a0a2387dc15e17626e8179a2ff0faf2ced310581a0da6f5e0
2017	10021898	House annual	5/9/2018	14	0	10021898.pdf 44a91c75d9e68189f84fd4ffd03791d57918b9d6e2753014ffd3d7fae6e400f6
2018	10028775	House amendment	7/17/2019	14	0	10028775.pdf 91358b9401c9b35fc8e2f81213755f54aac1ff799c4679587a211ec9650c9b7
2019	10037213	House annual	7/27/2020	14	0	10037213.pdf ce872db9a126c2806cac7c8ccf4961af79dcf96aa5a6351a01bc1e9dd557b6b4

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
New York Life Whole Life Insurance Policy [WU]	—	held	\$15,001 - \$50,000; \$15,001 - \$50,000	\$50,001 - \$100,000; \$15,001 - \$50,000	\$0	\$0
American Income Fund of America (AMECX) [EF]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Bank of Iowa Accounts [BA]	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
DNP Select Income Fund (DNP) [EF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Mondelez International, Inc. - Class A (MDLZ) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
OneOK Partners LP Unit LTD [PS]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Tennessee Valley Authority Series A Bond [GS]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Altria Group, Inc. (MO) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2017→2018

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
American Income Fund of America (AMECX) [EF]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Bank of Iowa Accounts [BA]	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
DNP Select Income Fund (DNP) [EF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Mondelez International, Inc. - Class A (MDLZ) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
New York Life Whole Life Insurance Policy [WU]	—	held	\$50,001 - \$100,000; \$15,001 - \$50,000	\$50,001 - \$100,000; \$15,001 - \$50,000	\$0	\$0
OneOK Partners LP Unit LTD [PS]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Tennessee Valley Authority Series A Bond [GS]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Altria Group, Inc. (MO) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2018→2019

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
American Income Fund of America (AMECX) [EF]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Bank of Iowa Accounts [BA]	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

DNP Select Income Fund (DNP) [EF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Mondelez International, Inc. - Class A (MDLZ) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
New York Life Whole Life Insurance Policy [WU]	—	held	\$50,001 - \$100,000; \$15,001 - \$50,000	\$50,001 - \$100,000; \$15,001 - \$50,000	\$0	\$0
OneOK Partners LP Unit LTD [PS]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Tennessee Valley Authority Series A Bond [GS]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Altria Group, Inc. (MO) [ST]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.