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GPO Member Guide)

Rep. Dusty Johnson (R-SD)

House · Republican (most recent term) · SD-0 · in Congress 2019–present ·
Bioguide ID J000301

Party history: R 2019–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2019, the member's first year in office)	2019	\$1,409,042	\$2,884,520	\$4,359,999
(b) Latest net worth estimate	2025	\$5,376,047	\$8,995,522	\$12,614,998
(c) Estimated gain / loss, nominal dollars, 2019 → 2025 (6 years spanned)	2019– 2025	+ \$1,016,048	+\$6,111,002	+ \$11,205,956

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2019	\$3,259,521	\$375,000	\$2,884,520	\$1,409,042 ... \$4,359,999	computed
2020	\$3,312,020	\$375,000	\$2,937,020	\$1,464,041 ... \$4,409,999	computed
2021	\$5,231,522	\$375,000	\$4,856,522	\$2,718,044 ... \$6,994,999	computed
2022	\$5,594,024	\$550,001	\$5,044,024	\$2,693,049 ... \$7,394,998	computed
2023	\$5,958,522	\$550,001	\$5,408,522	\$2,987,045 ... \$7,829,998	computed

2024	\$6,983,524	\$550,001	\$6,433,522	\$3,637,047 ... \$9,229,998	computed
2025	\$9,545,524	\$550,001	\$8,995,522	\$5,376,047 ... \$12,614,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+15.4%

SIMPLE AVERAGE OF
YEARS

+16.8%

YEARS ESTIMATED

6

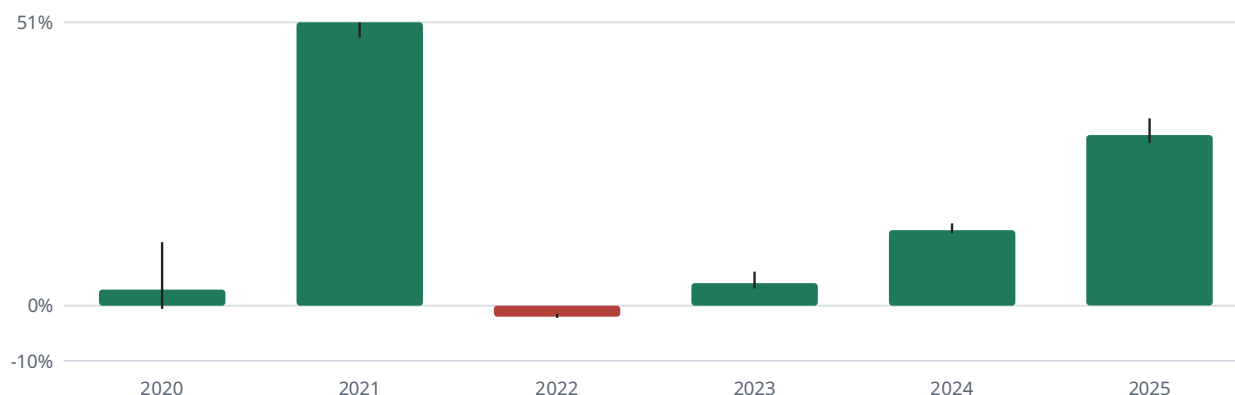
BEST / WORST
SINGLE YEAR

2021 +51%

2022 -2%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +18.9% to +13.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2019→2020	\$2,214,016	\$2,506,516	\$4,302	\$265,014	\$32,500	+2.9%	-0.6% ... +11.5%	-96% ... +102%	68%	counted
2020→2021	\$3,279,520	\$5,024,021	\$2,552	\$65,001	\$0	+51.3%	+48.6% ... +57.7%	-49% ... +152%	99%	counted
2021→2022	\$4,733,519	\$4,733,519	\$3,152	\$97,502	\$0	-2.0%	-2.2% ... -1.5%	-79% ... +75%	90%	counted
2022→2023	\$4,266,018	\$4,543,518	\$41,754	\$146,003	\$0	+4.1%	+3.1% ... +6.2%	-76% ... +84%	76%	counted
2023→2024	\$5,883,522	\$6,908,523	\$39,404	\$260,004	\$0	+13.7%	+13.1% ... +14.9%	-70% ... +97%	99%	counted
2024→2025	\$6,843,522	\$9,063,022	\$39,404	\$146,003	\$0	+30.9%	+29.5% ... +33.9%	-55% ... +117%	98%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2019	10037150	House annual	7/30/2020	42	0	10037150.pdf 298ee3b736a7433700f76e02b20e6722a6310002bd11b8be10e5ba6ad6675990
2020	10041049	House annual	8/9/2021	43	0	10041049.pdf 29dfbfe60b891d2a7ec80cf253978511bb8162be30338ab50298d24c8f2cd4d4
2021	10046451	House annual	5/6/2022	44	0	10046451.pdf fcde41ed4d6f8b8d136ad876f11d6336ab880e4c4cce4e6db2da891212315709
2022	10052060	House annual	6/6/2023	49	0	10052060.pdf ec074a1e345e232e8df22f864664c882b176059a9ec2fe02fc09f440a5a6c050
2023	10059658	House annual	8/5/2024	45	0	10059658.pdf 578ce7b675e52b6dac0466f1013d330f6cd12569537ccc835a9461ac833ca521
2024	10067152	House annual	7/22/2025	47	0	10067152.pdf 8b7ecf71df975c7312f09b812c20d1e2c65c6b4b7d12464b58a3cf0da2d94ea3
2025	10075320	House annual	7/29/2026	47	0	10075320.pdf 8f63161340cb37246d4231c17d7a08f7b664ab8fdd2245748961002a7e10c65c

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Franklin Income Fund Class A [MF]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
American Funds The New Economy Fund Class A-A [MF]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Legg Mason Prt Global Eq A [MF]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

FRK International Growth Fund-Class [MF]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
401K ⇒ American Funds 2045 Trgt Date [MF]	SP	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$32,500	\$0
American Funds New World Fund A (NEWFX) [MF]	JT	new	—	\$50,001 - \$100,000	\$105,502	\$0
Roth IRA (DC) ⇒ American Funds Investment Company of America [OT]	DC	new	—	\$15,001 - \$50,000	\$8,000	\$0
Roth IRA ⇒ Putnam Dynamic Asset Allocation Growth [MF]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
American Funds Fundamental Investors - A [MF]	JT	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
401K ⇒ American Funds 2045 Trgt Date [MF]	SP	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
IRA (SP) ⇒ Invesco Dividend Income Fund [MF]	SP	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Franklin Mutual Shares Fund A [MF]	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
American Funds Investment Co of America A (AIVSX) [MF]	JT	new	—	\$100,001 - \$250,000	\$227,504	\$0
IRA ⇒ American Funds - Washington Mutual Investors Fund-A [MF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
American Funds New World Fund A (NEWFX) [MF]	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Roth IRA ⇒ Putnam Dynamic Asset Allocation Growth [MF]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
American Funds Gr Fnd of Amer A [MF]	JT	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0

American Funds New Perspective A [MF]	JT	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
IRA (SP) ⇒ Touchstone Dividend Equity Fund Class A (TQCAX) [MF]	SP	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Bankwest Bank Accounts [BA]	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
American Funds Washington Mutual Investors Fund-A [MF]	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Roth IRA (DC) ⇒ American Funds Investment Company of America [OT]	DC	held	\$15,001 - \$50,000	\$100,001 - \$250,000	\$0	\$0
Franklin Growth Class A [MF]	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
American Funds Investment Co of America A (AIVSX) [MF]	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$113,502	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.

- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.