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GPO Member Guide)

Sen. Ron Johnson (R-WI)

Senate · Republican (most recent term) · WI · in Congress 2011–present ·
Bioguide ID J000293

Party history: R 2011–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2011	2013	\$13,516,014	\$36,840,507	\$60,165,000
(b) Latest net worth estimate	2025	\$26,652,011	\$79,016,006	\$131,380,000
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$33,512,989	+ \$42,175,498	+ \$117,863,986

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$36,840,507	\$0	\$36,840,507	\$13,516,014 ... \$60,165,000	computed
2014	\$36,783,007	\$0	\$36,783,007	\$13,451,014 ... \$60,115,000	computed
2015	\$36,683,007	\$0	\$36,683,007	\$13,401,014 ... \$59,965,000	computed
2016	\$27,608,007	\$0	\$27,608,007	\$10,351,014 ... \$44,865,000	computed
2017	\$27,233,007	\$0	\$27,233,007	\$10,101,014 ... \$44,365,000	computed

2018	\$39,233,007	\$0	\$39,233,007	\$14,101,014 ... \$64,365,000	computed
2019	\$51,233,006	\$0	\$51,233,006	\$18,101,013 ... \$84,365,000	computed
2020	\$48,033,006	\$0	\$48,033,006	\$16,951,012 ... \$79,115,000	computed
2021	\$47,458,006	\$0	\$47,458,006	\$16,551,012 ... \$78,365,000	computed
2022	\$62,108,006	\$0	\$62,108,006	\$21,351,011 ... \$102,865,000	computed
2023	\$53,108,006	\$0	\$53,108,006	\$18,351,012 ... \$87,865,000	computed
2024	\$64,933,006	\$0	\$64,933,006	\$22,251,011 ... \$107,615,000	computed
2025	\$79,016,006	\$0	\$79,016,006	\$26,652,011 ... \$131,380,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

SIMPLE AVERAGE OF
YEARS

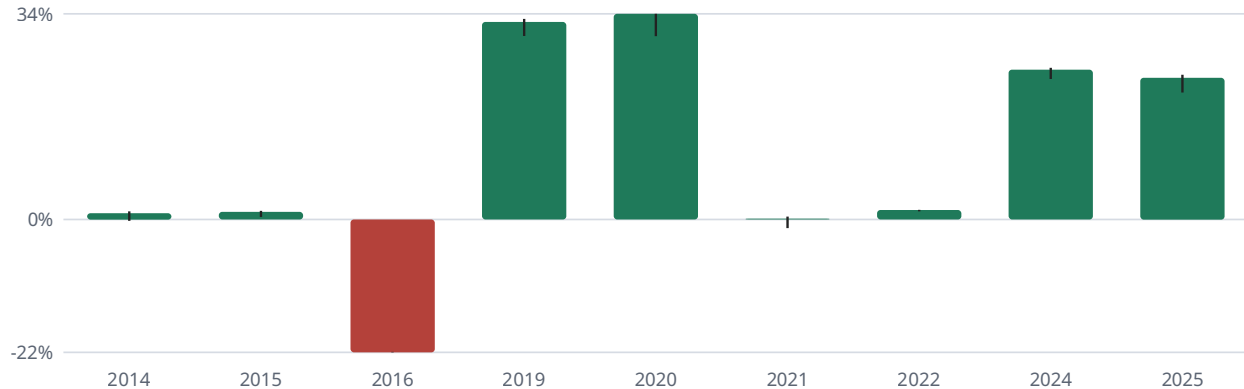
YEARS ESTIMATED
9

BEST / WORST
SINGLE YEAR

+9.4%**+10.9%****2020 +34%**
2016 -22%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +8.0% to +9.7%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$36,808,006	\$36,608,006	\$593,702	\$0	\$0	+1.1%	-0.2% ... +1.4%	-127% ... +129%	100%	counted
2014→2015	\$36,783,007	\$36,683,007	\$571,803	\$0	\$0	+1.3%	+0.5% ... +1.5%	-127% ... +129%	100%	counted
2015→2016	\$35,858,006	\$26,783,006	\$1,122,353	\$0	\$0	-22.2%	-22.2% ... -22.1%	-136% ... +92%	98%	counted
2016→2017	\$12,608,006	\$12,233,006	\$114,854	\$0	\$0	-2.1%	-3.3% ... -1.7%	-117% ... +112%	46%	excluded; not eligible: traced coverage 46% < 60%

2017→2018	\$12,058,006	\$21,233,006	\$46,704	\$0	\$0	+76.5%	+62.5% ... +80.1%	-91% ... +244%	44%	excluded; not eligible: traced coverage 44% < 60%
2018→2019	\$39,058,006	\$51,233,006	\$712,954	\$0	\$0	+33.0%	+30.7% ... +33.5%	-117% ... +183%	100%	counted
2019→2020	\$36,233,006	\$48,033,006	\$649,954	\$0	\$0	+34.4%	+30.6% ... +35.2%	-117% ... +185%	71%	counted
2020→2021	\$48,033,006	\$47,458,006	\$645,602	\$0	\$0	+0.1%	-1.4% ... +0.5%	-130% ... +130%	100%	counted
2021→2022	\$47,108,005	\$47,108,005	\$748,604	\$0	\$0	+1.6%	+1.4% ... +1.6%	-130% ... +133%	99%	counted
2022→2023	\$17,108,004	\$17,108,004	\$1,147,454	\$0	\$0	+6.7%	+3.5% ... +7.4%	-124% ... +138%	28%	excluded; not eligible: traced coverage 28% < 60%
2023→2024	\$52,933,006	\$64,933,006	\$1,244,954	\$0	\$0	+25.0%	+23.5% ... +25.3%	-123% ... +173%	100%	counted
2024→2025	\$64,933,006	\$79,016,006	\$1,296,854	\$0	\$0	+23.7%	+21.2% ... +24.2%	-124% ... +172%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2013	1439f6ed-5750-420f-a6ac-1c4bbde77815	Senate annual	05/15/2014	14	0	Senate eFD report 4c0ec32 317ace3 5be6fd2 2dca246 b8957a0 50e3e47 5c81e33 7bf5a37 929d2f8 a
2014	6b726e52-619a-426f-9e5a-4093b99249bc	Senate amendment	05/12/2016	14	0	Senate eFD report 011e72 ed363f5 a684df c758bb b3cf8a e0863d4 c480361 7466290 011a082 96756
2015	aa9ed3ec-f975-4645-b4d3-b59c5cc00072	Senate annual	05/12/2016	14	0	Senate eFD report fbc4c3 e0f65b ccea270 a1eff31 efc57e2 1aa6eb2 3fa30a0 6939139 148d793 0a

2016	707e1424-a5f3-4a24-998f-f64af848454c	Senate annual	05/15/2017	14	0	Senate eFD report b018a89 bdf3d14 ca72fc d01383 ac8b171 03888a0 8233c69 8fa9923 578a495 03d
2017	d8557d2e-5c2f-4278-a158-d37dc9a3351f	Senate annual	05/15/2018	14	0	Senate eFD report 01975f7 6653f43 ea73eb d6a23e8 2079bb6 0dd57e3 aa22a0 e601dd c286cc8 fc91
2018	69add42a-14e3-4295-b211-1b92d5cbad63	Senate annual	05/15/2019	14	0	Senate eFD report 0f9ad8 aa0400 aedbe35 396459 cb4d262 d3b1b30 93c8b75 699c5b7 834e7b9 64b6

2019	77eeb215-d282-4569-bcaf-81d0e9ac2e48	Senate annual	08/06/2020	13	0	Senate eFD report 4f7a9a7 0006fa7 98c9b6 f8539e3 f4f2916 5deab20 66e3b18 874de8 a8351a7 2bb
2020	17a75cba-ab2a-42c3-84e7-7fbfd21d81f3	Senate annual	05/17/2021	12	0	Senate eFD report cf0de9 a1470d4 e680002 403a953 873475 d45ec88 cd4c1f2 b75a9b3 be2cff8 565
2021	9da0005c-e216-4d1e-8ef8-1c841358bd8d	Senate annual	05/16/2022	12	0	Senate eFD report 206e0d6 ae75f11 dc16b04 8d86745 0bafb4 e8eed91 5203690 f6ea885 94f0d6 a17

2022	164ea2bc-507e-4749-944b-fc58d3fcff85	Senate annual	05/15/2023	11	0	Senate eFD report 7593c74 d2809b7 592c055 4484f16 827d5c f08d5a6 b8bc31 cac3020 d9f3f41 e75
2023	d9214500-b134-4e99-8584-0e49cfb247e9	Senate annual	05/15/2024	12	0	Senate eFD report 99d9fd9 f8679c a89d76 e6edfc3 41f3c01 b2806a e6f212 bedd3e2 74aae1 f75af6
2024	be1cbc9f-7e98-4e7d-9f90-a060498d5449	Senate annual	05/14/2025	11	0	Senate eFD report 030e849 29af372 e2b3b3 b7ada3 e8d46a b03ca6 f697c32 61b47f7 7e39484 5ccbf

2025	7edd491e-0ee4-46cb-acb2-6c9d06b89803	Senate annual	05/14/2026	11	0	Senate eFD report 686e947 6b520c9 321024 aac6ff b3c564 e4bc021 cde3b27 4afcf33 1acc0a fbfdd
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Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Robert W. Baird & Co (Wausau, WI) Type: Money Market Account	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Associated Bank N.A. (Green Bay, WI) Type: IRA Cash Accounts Filer comment: This is the Go	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Asociated Bank N.A. (Green Bay, WI) Type: IRA Cash Accounts Filer comment: This is the Gol	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
DP Lenticular, Ltd (9.9% Ownership Interest)	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
HSA Bank (Sheboygan, WI) Type: Money Market Account	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Charles Schwab & Co Inc. (San Francisco, CA) Type: Money Market Account	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Associated Bank N.A. (Green Bay, WI) Type: Checking	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Ronald H. and Jane K. Johnson, LLC (100% Ownership Interest) Company: Ronald H. and Jane K	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Charles Schwab & Co Inc. ⇒ SPY - SPDR S&P 500	JT	held	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Robert W. Baird & Co (Wausau, WI) Type: Money Market Account	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Associated Bank N.A. (Green Bay, WI) Type: IRA Cash Accounts Filer comment: This is the Go	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Asociated Bank N.A. (Green Bay, WI) Type: IRA Cash Accounts Filer comment: This is the Gol	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
HSA Bank (Sheboygan, WI) Type: Money Market Account	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Associated Bank N.A. (Green Bay, WI) Type: Checking	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Charles Schwab & Co Inc. ⇒ VTI - Total Stock Market ETF Vanguard	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Ronald H. and Jane K. Johnson, LLC (100% Ownership Interest) Company: Ronald H. and Jane K	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Charles Schwab & Co Inc. ⇒ VTI - Total Stock Market ETF Vanguard	JT	held	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Associated Bank N.A. (Green Bay, WI) Type: IRA Cash Accounts Filer comment: This is the Go	—	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Associated Bank N.A. (Green Bay, WI) Type: Checking	JT	held	\$100,001 - \$250,000	\$1,001 - \$15,000	\$0	\$0
Robert W. Baird & Co (Wausau, WI) Type: Money Market Account	—	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
Asociated Bank N.A. (Green Bay, WI) Type: IRA Cash Accounts Filer comment: This is the Gol	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Charles Schwab & Co Inc. ⇒ SPY - SPDR S&P 500	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
HSA Bank (Sheboygan, WI) Type: Money Market Account	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Ronald H. and Jane K. Johnson, LLC (100% Ownership Interest) Company: Ronald H. and Jane K	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.