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GPO Member Guide)

Rep. Walter B. Jones (R-NC)

House · Republican (most recent term) · NC-3 · in Congress 1995–2019 ·
Bioguide ID J000255

Party history: R 1995–2019. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 1995	2013	–\$26,981	\$300,508	\$627,998
(b) Latest net worth estimate	2017	\$73,019	\$475,008	\$876,998
(c) Estimated gain / loss, nominal dollars, 2013 → 2017 (4 years spanned)	2013– 2017	– \$554,979	+ \$174,500	+ \$903,979

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$550,510	\$250,001	\$300,508	–\$26,981 ... \$627,998	computed
2014	\$550,510	\$250,001	\$300,508	–\$26,981 ... \$627,998	computed
2015	\$585,510	\$250,001	\$335,508	\$7,019 ... \$663,998	computed
2016	\$725,010	\$250,001	\$475,008	\$73,019 ... \$876,998	computed
2017	\$725,010	\$250,001	\$475,008	\$73,019 ... \$876,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods

and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.

- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+8.2%

SIMPLE AVERAGE OF
YEARS

+8.7%

YEARS ESTIMATED

4

BEST / WORST
SINGLE YEAR

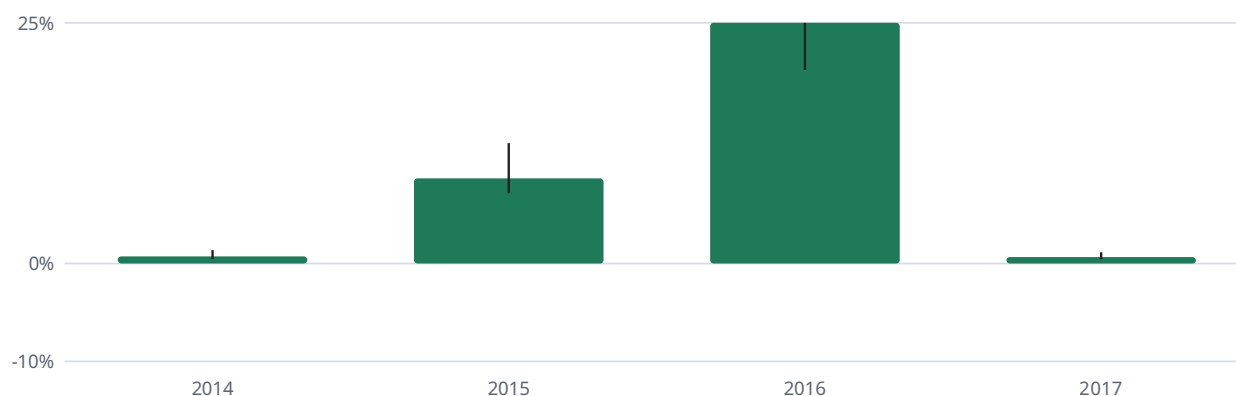
2016 +25%

2017 +1%

Reliability flags: few years (4).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +8.4% to +8.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
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2013→2014	\$550,510	\$550,510	\$12,006	\$8,000	\$0	+0.7%	+0.5% ... +1.4%	-84% ... +86%	100%	counted
2014→2015	\$542,509	\$577,509	\$12,204	\$0	\$0	+8.7%	+7.2% ... +12.3%	-74% ... +91%	99%	counted
2015→2016	\$585,510	\$725,010	\$12,506	\$8,000	\$0	+24.6%	+19.8% ... +26.7%	-68% ... +118%	100%	counted
2016→2017	\$725,010	\$725,010	\$12,704	\$8,000	\$0	+0.6%	+0.4% ... +1.1%	-85% ... +86%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10013632	House amendment	8/12/2016	20	0	10013632.pdf 80791e9d3ee7ee263d601689f6d9699ecd f28f21f5e0b2bf4d385f896c96693f
2014	10013618	House amendment	8/12/2016	20	0	10013618.pdf 812f41e0dd7ebf536c45a8d7ff25bf47b562e9800c00091ddf07468f6951889b
2015	10011086	House annual	8/12/2016	20	0	10011086.pdf af6ed82e3b58fa57efbaac949af0326612b9ded80a530c4f5073a0023b99e091
2016	10015214	House annual	5/10/2017	20	0	10015214.pdf 4520a143936599ecc00a9856c8185920cd882a06f2f1eb562952337b6336f53c
2017	10021475	House annual	5/11/2018	20	0	10021475.pdf 37900b8f174c5ff11b88c08032ef02197030406bc0c9aee368a78c676de9186a

Largest movers 2014→2015

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Growth Fund of America	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Biokey Corporation	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Capitol Income Builder	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
Investors Title Company (ITIC) Legislative Pension, NC	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
BB&T Corporation (BBT)	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Fundamental Investors Fund	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
Europacific Growth Fund	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
Raymond James Traditional IRA ⇒ BB&T Corporation (BBT)	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Investors Title Company (ITIC) Legislative Pension, NC	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Nucor Corporation (NUE)	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Growth Fund of America	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$8,000	\$0
Biokey Corporation	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
Fundamental Investors Fund	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
Capitol Income Builder	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
BB&T Corporation (BBT)	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Europacific Growth Fund	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Growth Fund of America [MF]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$8,000	\$0
Biokey Corporation [PS]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
American Balanced Fund [MF]	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
Capitol Income Builder [MF]	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
Investors Title Company (ITIC) [ST] Legislative Pension, NC [PE]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
BB&T Corporation (BBT) [ST]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Fundamental Investors Fund [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Europacific Growth Fund [MF]	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.

- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.