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GPO Member Guide)

Rep. Richard Hudson (R-NC)

House · Republican (most recent term) · NC-9 · in Congress 2013–present ·
Bioguide ID H001067

Party history: R 2013–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2019); the member entered office earlier, in 2013	2019	– \$504,983	– \$222,492	\$59,998
(b) Latest net worth estimate	2025	– \$460,986	– \$174,994	\$110,998
(c) Estimated gain / loss, nominal dollars, 2019 → 2025 (6 years spanned)	2019– 2025	– \$520,984	+\$47,498	+ \$615,981

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): no computable net worth for year(s) inside the span: 2020. **Not in the recommended dollar-gain ranking** (shown only in the full list).

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2019	\$185,008	\$407,501	–\$222,492	–\$504,983 ... \$59,998	computed
2021	\$161,007	\$0	\$161,007	\$42,014 ... \$280,000	computed
2022	\$268,508	\$925,002	–\$656,494	–\$1,142,984 ... – \$170,003	computed
2023	\$212,006	\$375,000	–\$162,994	–\$410,988 ... \$84,999	computed
2024	\$352,008	\$407,501	–\$55,494	–\$380,985 ... \$269,998	computed
2025	\$245,007	\$420,001	–\$174,994	–\$460,986 ... \$110,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

-3.8%

SIMPLE AVERAGE OF
YEARS

-3.6%

YEARS ESTIMATED

3

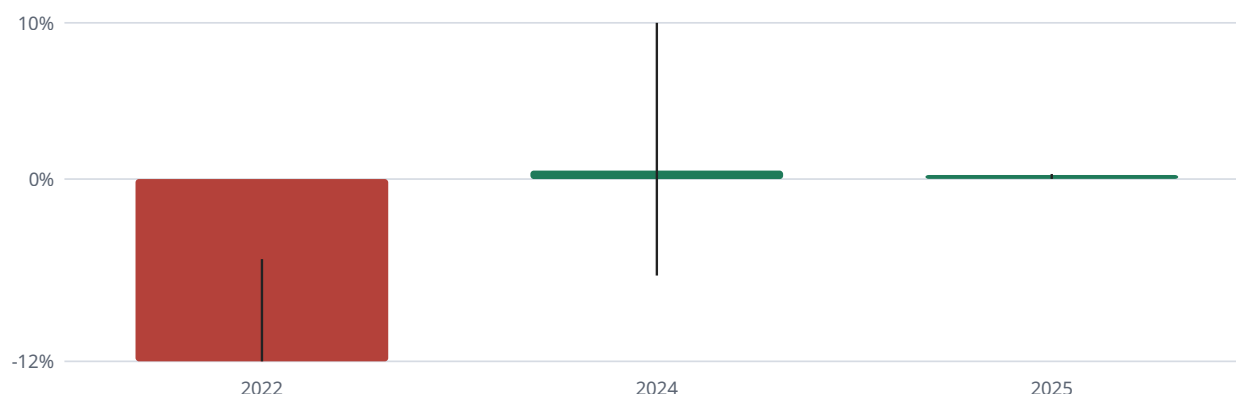
BEST / WORST
SINGLE YEAR

2024 +1%
2022 -12%

Reliability flags: few years (3); 2/3 years trading-dominated.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +5.8% to -6.4%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2021→2022	\$137,006	\$145,006	\$0	\$24,002	\$0	-11.7%	-12.8% ... -5.1%	-175% ... +152%	85%	counted
2022→2023	\$0	\$81,002	\$0	\$32,002	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	excluded; not eligible: traced prior-year value below \$50,000; many new/exited positions
2023→2024	\$204,006	\$228,506	\$100	\$144,508	\$121,004	+0.5%	-6.2% ... +25.0%	-216% ... +217%	96%	counted; high turnover (buys+sells > 100% of opening value)
2024→2025	\$236,506	\$204,506	\$100	\$113,004	\$145,504	+0.3%	+0.0% ... +0.3%	-178% ... +179%	67%	counted; high turnover (buys+sells > 100% of opening value); many new/exited positions

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2019	10035847	House annual	5/13/2020	17	0	10035847.pdf be3dadd7adb25554ff482ebb bcd5aa266676db164ae3b446 a8d61156fa78222
2021	10049875	House amendment	6/28/2022	14	0	10049875.pdf 92d9399f57a5944ff6762ff3 e218f4d958b7bf5012361dd81 b6d4549cebf8254
2022	10052309	House annual	5/12/2023	16	0	10052309.pdf d52cd41b47f80a76dfdc39c79 d9eb3a3d4d4afa096cbfab2b e2183b01133221d
2023	10060006	House annual	5/7/2024	12	0	10060006.pdf dd98307ed3905abc01cc68ae8 76dae89a38d2502928c0ecaf9 fbbb7e979bde8c
2024	10070452	House annual	6/6/2025	15	0	10070452.pdf 8a2f909beef494f48d85926 fd7cc368c1e54545bfa6a977 c24e40e2b7f25b31
2025	10081164	House annual	6/29/2026	14	0	10081164.pdf 085e22bd9002ce37efb14c2f a85309abd06dae2f6ec8e91e9 f382ceaa61f83bc

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Charles Schwab Contributory IRA ⇒ PRBLX Parnassus Core Equity Investor [MF]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$8,000	\$0
Charles Schwab Contributory IRA ⇒ YAFFX AMG Yacktmann Focused N [MF]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$8,000	\$0
Charles Schwab Contributory IRA ⇒ PRTNX Pimco Real Return A [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Charles Schwab Contributory IRA ⇒ PTLAX Pimco Low Duration A [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Charles Schwab Contributory IRA ⇒ VETAX Victory Sycamore Established Value A [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Charles Schwab Contributory IRA ⇒ SKSEX AMG GW&K Small Cap Value N [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Charles Schwab Contributory IRA ⇒ PEMGX Principal Midcap A [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Charles Schwab Contributory IRA ⇒ WAIOX Wasatch International Opps Inv [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Charles Schwab Contributory IRA ⇒ MFS Series Trust X- MFS International Value Fund A (MGIA)	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$24,002	\$32,500
Charles Schwab Contributory IRA ⇒ Schwab Prime Advantage Money Fund- Investor Shares (SWVX)	—	new	—	\$1,001 - \$15,000	\$40,501	\$0
Charles Schwab Contributory IRA ⇒ AMG Yacktman Focused Fund- Class N (YAFFX) [MF]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$32,002	\$0
Charles Schwab Contributory IRA ⇒ DWS Enhanced Commodity Strategy Fund - Class Institution	—	exited	\$1,001 - \$15,000	—	\$16,001	\$8,000
Charles Schwab Contributory IRA ⇒ T. Rowe Price Real Estate Fund Advisor Class (PAREX) [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Charles Schwab Contributory IRA ⇒ AMG GW&K Small Cap Value Fund Class N (SKSEX) [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Charles Schwab Contributory IRA ⇒ Victory Sycamore Established Value Fund Class A (VETAX)	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Charles Schwab Contributory IRA ⇒ American Funds New World Fund Cl F-1Shs (NWFFX) [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
CFCU Savings Account [BA]	JT	held	\$50,001 - \$100,000	\$1,001 - \$15,000	\$0	\$0

Charles Schwab Contributory IRA ⇒ Invesco QQQ Trust, Series 1 (QQQ) [EF]	—	new	—	\$50,001 - \$100,000	\$32,500	\$0
Charles Schwab Contributory IRA ⇒ Schwab Prime Advantage Money Fund- Investor Shares (SWVX)	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Charles Schwab Contributory IRA ⇒ AMG Yacktman Focused Fund- Class N (YAFFX) [MF]	—	held	\$15,001 - \$50,000	\$1 - \$1,000	\$0	\$32,500
Bank of America Checking [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Charles Schwab Contributory IRA ⇒ State Street Energy Select Sector SPDR ETF (XLE) [EF]	—	new	—	\$1,001 - \$15,000	\$8,000	\$0
Charles Schwab Contributory IRA ⇒ iShares MSCI USA Min Vol Factor ETF (USMV) [EF]	—	new	—	\$15,001 - \$50,000	\$32,500	\$0
Charles Schwab Contributory IRA ⇒ T. Rowe Price Real Estate Fund Advisor Class (PAREX) [MF]	—	exited	\$1,001 - \$15,000	—	\$0	\$8,000

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/blind trusts, personal residences and certain pensions are not reported at all.

- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.