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GPO Member Guide)

Sen. John Hoeven (R-ND)

Senate · Republican (most recent term) · ND · in Congress 2011–present ·
Bioguide ID H001061

Party history: R 2011–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2011	2013	\$11,156,072	\$38,660,536	\$66,164,999
(b) Latest net worth estimate	2025	\$38,386,073	\$68,800,536	\$99,215,000
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$27,778,926	+ \$30,140,001	+ \$88,058,928

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$41,660,536	\$3,000,000	\$38,660,536	\$11,156,072 ... \$66,164,999	computed
2014	\$43,849,568	\$0	\$43,849,568	\$17,114,137 ... \$70,585,000	computed
2015	\$45,631,064	\$0	\$45,631,064	\$17,407,128 ... \$73,855,000	computed
2016	\$46,097,062	\$0	\$46,097,062	\$17,859,125 ... \$74,335,000	computed
2017	\$46,598,564	\$0	\$46,598,564	\$19,292,127 ... \$73,905,000	computed

2018	\$46,679,069	\$0	\$46,679,069	\$19,263,138 ... \$74,095,000	computed
2019	\$52,105,574	\$0	\$52,105,574	\$22,946,148 ... \$81,265,000	computed
2020	\$50,973,018	\$0	\$50,973,018	\$17,781,037 ... \$84,165,000	computed
2021	\$67,339,521	\$0	\$67,339,521	\$23,644,042 ... \$111,035,000	computed
2022	\$65,964,520	\$0	\$65,964,520	\$22,794,039 ... \$109,135,000	computed
2023	\$59,607,527	\$0	\$59,607,527	\$22,465,054 ... \$96,750,000	computed
2024	\$48,480,034	\$0	\$48,480,034	\$18,910,067 ... \$78,050,000	computed
2025	\$68,800,536	\$0	\$68,800,536	\$38,386,073 ... \$99,215,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

SIMPLE AVERAGE OF
YEARS

YEARS ESTIMATED
11

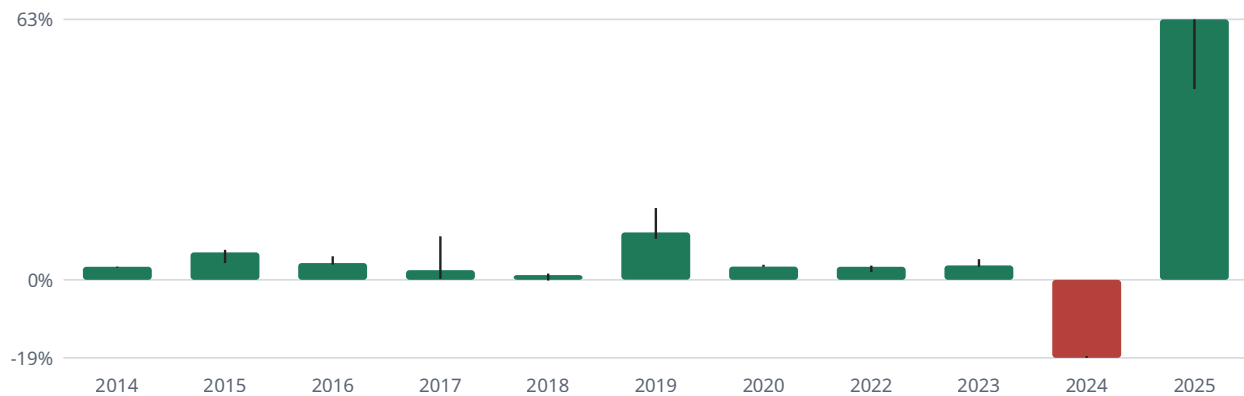
BEST / WORST
SINGLE YEAR

+6.2%**+7.6%****2025 +63%**
2024 -19%

Reliability flags: 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +10.7% to +4.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$40,150,530	\$40,675,529	\$729,918	\$0	\$16,001	+3.2%	+3.0% ... +3.2%	-123% ... +129%	96%	counted
2014→2015	\$42,157,554	\$44,238,554	\$740,023	\$0	\$0	+6.7%	+4.1% ... +7.3%	-122% ... +135%	96%	counted
2015→2016	\$42,877,052	\$43,898,052	\$726,218	\$0	\$0	+4.1%	+3.7% ... +5.7%	-124% ... +132%	94%	counted
2016→2017	\$29,521,051	\$29,381,051	\$830,782	\$0	\$0	+2.3%	+0.2% ... +10.6%	-115% ... +120%	64%	counted
2017→2018	\$45,823,561	\$45,265,061	\$1,088,346	\$0	\$0	+1.2%	-0.2% ... +1.5%	-118% ... +120%	98%	counted

2018→2019	\$45,805,064	\$50,099,564	\$985,649	\$0	\$0	+11.5%	+10.0% ... +17.5%	-111% ... +134%	98%	counted
2019→2020	\$34,715,008	\$35,265,508	\$565,502	\$0	\$0	+3.2%	+3.1% ... +3.7%	-129% ... +136%	67%	counted
2020→2021	\$20,615,016	\$33,214,516	\$563,752	\$0	\$0	+63.9%	+59.7% ... +64.8%	-105% ... +232%	40%	excluded: not eligible: traced coverage 40% < 60%
2021→2022	\$66,833,518	\$65,716,518	\$3,239,354	\$0	\$0	+3.2%	+1.9% ... +3.4%	-129% ... +136%	99%	counted
2022→2023	\$50,875,516	\$51,910,516	\$749,805	\$0	\$0	+3.5%	+3.2% ... +5.0%	-128% ... +135%	77%	counted
2023→2024	\$56,424,526	\$41,965,026	\$3,723,605	\$0	\$0	-19.0%	-20.9% ... -18.6%	-132% ... +94%	95%	counted
2024→2025	\$41,416,522	\$63,998,522	\$3,710,908	\$0	\$0	+63.5%	+46.5% ... +138.1%	-75% ... +202%	85%	counted, single position drives the resul (range jump)

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2013	b13ca43f-15ef-4486-ac0f-49fba71f4c58	Senate annual	05/15/2014	72	0	Senate eFD report 0516396 ec8d15 b011b5 e145672 d45912 eb91e2 de17f3 d3fa5e d084e6 a5f8c89 9
2014	cf837e47-6892-4b5b-80af-f0d1e122e5f0	Senate amendment	12/29/2015	137	0	Senate eFD report bc85524 c1a0cf1 7ef17c e984de0 17e1548 239d24 ba29d05 f247643 7644cf c361
2015	98bd3078-60cd-467f-bc0c-01a552c71a59	Senate annual	05/16/2016	128	0	Senate eFD report 9299ea7 c920573 744af82 6fc9c50 b510c3 e9de3a9 f9e9cc a5a9935 a425dc f614

2016	ff054d89-a9f0-4723-9cba-e1f8c2e24aae	Senate annual	05/15/2017	125	0	Senate eFD report 6094c3 e16686 fece798 3c2cbe3 81b058 d78312 e5f16b d16c81 f7288f edd1329 3
2017	dda2fb32-4a8c-4c23-8b52-9faf539b3465	Senate amendment	07/10/2019	127	0	Senate eFD report d77015 d159bc7 1badf32 87d8fe d81c4a d732899 10ccc28 a0e981 e887fe4 6a47f
2018	8aef3b39- d4e3-48df-9344-65930bde8608	Senate annual	05/14/2019	138	0	Senate eFD report 0d51902 41d102 e0ef373 d3b9132 380809 ae0e799 08482d2 98b5a97 091b64 a0da

2019	72b06d31-76d9-45ca-b778-455dd79cee34	Senate annual	08/12/2020	148	0	Senate eFD report 6d16b3 c4c0f00 abefbf3 7b6ffd8 c953820 cd27874 ea635e de0a42 f4546f ee06d
2020	b27ecc82-4df2-43e4-833f-3296e3eeeb	Senate annual	05/17/2021	37	0	Senate eFD report 7fc9af1 31cffc7 d6c500 f265b89 9e41405 1f66638 7bd3c30 eebb89 a1a6b71 c79
2021	ed335452-dea8-4231-b43b-07e2eb23a935	Senate annual	05/16/2022	42	0	Senate eFD report 381a791 3a0e53 c0acce ee8d75 c61d555 e98ee49 53d9e14 2e883c f786f6 c01f99

2022	3d5a4b15-a4bf-4a56-97bc-f910346550dc	Senate annual	05/15/2023	39	0	Senate eFD report c4c6fb bbd39d2 9a21599 b8353f2 3b23fc6 64a7f93 0637865 307beb3 b39bb74 fd
2023	c1569647-99b6-40c2-be51-97c8d800d9e6	Senate annual	05/15/2024	54	0	Senate eFD report 09b4f37 cb019a7 295f018 b4ff14 d04376 e7f03d2 a61b370 72acf29 11e8e1 f998
2024	e9ae89fc-42b9-4dd3-a3ce-5a37aea0bb34	Senate annual	05/15/2025	67	0	Senate eFD report ad9e8f d0b795 de2694 dc87131 744faa8 bade06 fdac7d1 eedb6f d9537e3 b83bb8

2025	5017f261-566c-4890-bd83-90ad12d39faf	Senate annual	05/15/2026	73	0	Senate eFD report 08afe06 0ed29c c99978 b55cce cd8c812 a8ef560 a4a5dc4 ea37648 c7177c7 10aa
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Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
PRNHX-T. Rowe Price New Horizons (NASDAQ)	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
FCNTX-Fidelity Contrafund (NASDAQ)	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
HFQIX - Janus Henderson Global Equity Income Fund - I Sh	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
First Western Bank & Trust IRA ⇒ VTMGX - Vanguard Developed Markets Index Fund Admiral Sha	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
First Western Bank & Trust IRA ⇒ JHQRX - JPMorgan Hedged Equity Fund Class R6	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
First Western Bank & Trust IRA ⇒ FBKWX - Fidelity Advisor Total Bond Fund Class Z	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
PRGTX - T. Rowe Price Global Technology Fd Inc	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
First Western Bank & Trust IRA ⇒ VSMAX - Vanguard Small Cap Index Adm (NASDAQ)	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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Hoeven Family, LLLP Company: Hoeven Family, LLLP (Bismarck, ND) Description: Holding compa	—	held	\$5,000,001 - \$25,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
VTMGX - Vanguard Developed Markets Index Admiral	—	held	\$500,001 - \$1,000,000	\$100,001 - \$250,000	\$0	\$0
JEPRX - Jpmorgan Equity Premium Income Fund Class R6	—	held	\$500,001 - \$1,000,000	\$250,001 - \$500,000	\$0	\$0
OIEJX - Jpmorgan Equity Income Fund R6	—	held	\$250,001 - \$500,000	\$50,001 - \$100,000	\$0	\$0
VSMAX - Vanguard Small Cap Index Fd Admiral Shs	—	held	\$250,001 - \$500,000	\$50,001 - \$100,000	\$0	\$0
DAADX - Emerging Markets Ex China Core Equity Portfolio	—	held	\$250,001 - \$500,000	\$50,001 - \$100,000	\$0	\$0
VWIUX - Vanguard Intermediate-Term Tax-Exempt Fd Admiral	—	held	\$250,001 - \$500,000	\$100,001 - \$250,000	\$0	\$0
SGIIX-First Eagle Global I (NASDAQ)	—	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
John Hoeven Qualified Blind Trust	—	held	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	\$0	\$0
PRGTX - T. Rowe Price Global Technology Fd Inc	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
CSRSX - Cohen & Steers Realty Shares Inc.	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
FIQVX - Fidelity Advisor Convertible Securities Fund	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
JEPRX - Jpmorgan Equity Premium Income Fund Class R6	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
First Western Bank & Trust IRA ⇒ JHQRX - JPMorgan Hedged Equity Fund Class R6	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
First Western Bank & Trust (Minot, North Dakota) Type: Certificate of Deposit, Checking, M	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

PHMIX - Pimco Fds High Yield Municipal Bond Fund Insti	— held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
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Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.