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Rep. Mike Gallagher (R-WI)

House · Republican (most recent term) · WI-8 · in Congress 2017–2024 ·
Bioguide ID G000579

Party history: R 2017–2024. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2017, the member's first year in office)	2017	\$17,015	\$436,006	\$854,998
(b) Latest net worth estimate	2022	\$559,035	\$1,322,017	\$2,084,999
(c) Estimated gain / loss, nominal dollars, 2017 → 2022 (5 years spanned)	2017– 2022	– \$295,963	+ \$886,010	+ \$2,067,984

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2017	\$686,008	\$250,001	\$436,006	\$17,015 ... \$854,998	computed
2018	\$928,008	\$250,001	\$678,007	\$216,016 ... \$1,139,998	computed
2019	\$1,948,533	\$250,001	\$1,698,532	\$592,066 ... \$2,804,998	computed
2020	\$1,649,016	\$175,000	\$1,474,015	\$678,031 ... \$2,269,999	computed
2021	\$2,057,016	\$175,000	\$1,882,016	\$979,032 ... \$2,784,999	computed

2022	\$1,497,018	\$175,000	\$1,322,017	\$559,035 ... computed \$2,084,999
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- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-17.4%

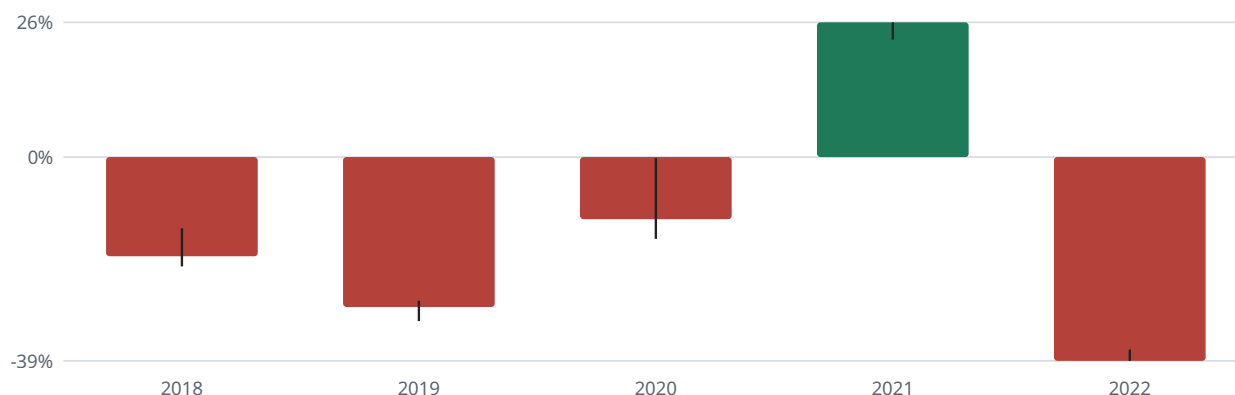
SIMPLE AVERAGE OF
YEARS
-14.7%

YEARS ESTIMATED
5

BEST / WORST
SINGLE YEAR
2021 +26%
2022 -39%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -15.1% to -18.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2017→2018	\$686,008	\$553,008	\$1,402	\$0	\$0	-19.2%	-21.2% ... -13.8%	-100% ... +62%	100%	counted
2018→2019	\$573,004	\$536,008	\$100	\$129,504	\$0	-29.0%	-31.7% ... -27.8%	-124% ... +65%	62%	counted; many new/exited positions
2019→2020	\$1,932,532	\$1,625,014	\$11,003	\$56,502	\$120,506	-12.0%	-15.8% ... -0.2%	-107% ... +83%	99%	counted
2020→2021	\$1,574,015	\$1,982,016	\$10,503	\$8,000	\$0	+26.1%	+22.7% ... +34.7%	-70% ... +122%	95%	counted
2021→2022	\$1,928,011	\$1,168,512	\$15,004	\$16,001	\$0	-39.4%	-44.4% ... -37.2%	-105% ... +26%	94%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2017	10020680	House annual	4/30/2018	15	0	10020680.pdf 1d5c6887bf953a1230e1332ac1d ed78c18d3ee158e7a9f4ffc5d0b9 50ae2b3
2018	10025984	House annual	5/10/2019	16	0	10025984.pdf fd9d39027ce9d1cc67e311526c5 d3a237f5ffbe6ed5d87533d9a15 fd75f2062a
2019	10037194	House annual	8/6/2020	70	0	10037194.pdf d32a48f9e06fe71644b1bfb894f9 cbb60e1accb532cb21ebe6bfb6 566127a1
2020	10041218	House annual	8/13/2021	71	0	10041218.pdf 55504af7aab9b315bf5088eba434 07b53c3d2acf1ce4b5ea3f35b4d3 b8504b40
2021	10046167	House annual	5/13/2022	33	0	10046167.pdf 236665aa37da374caa7f3490b9b8 98f5bfbed4e7b41a4f38bf84c21 ab94fd8d8
2022	10052058	House annual	8/13/2023	35	0	10052058.pdf 708c3dcb114d09ffd2e533c01a81 d8b60261c89f47a2a1a19310b651 b496a795

Largest movers 2019→2020

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
IVY Science and Technology (ISTIX) [MF]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Vanguard Consumer Dsc ETC (VCR) [MF]	JT	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Lockheed Martin Corporation (LMT) [ST]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
Chevron Corporation (CVX) [ST]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
Johnson Controls International plc Ordinary Share (JCI) [ST]	SP	held	\$15,001 - \$50,000	None	\$0	\$0

Procter & Gamble Company (PG) [ST]	SP	held	\$15,001 - \$50,000	None	\$0	\$0
Morgan Stanley Cash Equivalent Account [BA]	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Alaska Air Group, Inc. (ALK) [ST]	SP	held	\$1,001 - \$15,000	None	\$0	\$0

Largest movers 2020→2021

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Invesco Equal Weight S&P 500 (VADDX) [MF]	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Clearbridge Large Cap Growth (SBLYX) [MF]	JT	held	\$100,001 - \$250,000	\$250,001 - \$500,000	\$0	\$0
Vanguard Consumer Dsc ETC (VCR) [MF]	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Barclays Bank savings account [BA]	SP	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Roth IRA ⇒ Ishares Core Msci Emerging [MF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
John Hancock 401k ⇒ Small Cap Value Fund [MF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Vanguard Financials ETF (VFH) [MF]	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley Cash Equivalent Account [BA]	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Clearbridge Large Cap Growth (SBLYX) [MF]	JT	held	\$250,001 - \$500,000	\$50,001 - \$100,000	\$0	\$0
Freedom Bicentennial UL [WU]	—	held	\$250,001 - \$500,000	\$100,001 - \$250,000	\$0	\$0
Invesco Equal Weight S&P 500 (VADDX) [MF]	JT	held	\$250,001 - \$500,000	\$100,001 - \$250,000	\$0	\$0

Vanguard Consumer Dsc ETC (VCR) [MF]	JT	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Morgan Stanley IRA - SP ⇒ iShares Russell 1000 Growth ETF (IWF) [MF]	SP	new	—	\$15,001 - \$50,000	\$8,000	\$0
Chase Bank [BA]	JT	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
John Hancock 401k ⇒ Small Cap Value Fund [MF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
John Hancock 401k ⇒ Retirement 2050 Fund [MF]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.