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GPO Member Guide)

Rep. Matt Gaetz (R-FL)

House · Republican (most recent term) · FL-1 · in Congress 2017–2024 ·
Bioguide ID G000578

Party history: R 2017–2024. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2016)	2016	\$118,013	\$336,506	\$554,999
(b) Latest net worth estimate	2023	\$560,017	\$987,508	\$1,415,000
(c) Estimated gain / loss, nominal dollars, 2016 → 2023 (7 years spanned)	2016– 2023	+\$5,018	+ \$651,002	+ \$1,296,987

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2016	\$369,006	\$32,500	\$336,506	\$118,013 ... \$554,999	computed
2017	\$236,506	\$32,500	\$204,006	\$53,012 ... \$354,999	computed
2018	\$344,506	\$32,500	\$312,006	\$104,013 ... \$519,999	computed
2019	\$430,005	\$0	\$430,005	\$235,010 ... \$625,000	computed
2020	\$870,506	\$0	\$870,506	\$501,012 ... \$1,240,000	computed
2021	\$1,750,508	\$32,500	\$1,718,008	\$1,011,017 ... \$2,424,999	computed
2022	\$1,000,508	\$25,000	\$975,508	\$531,016 ... \$1,420,000	computed
2023	\$1,000,008	\$12,500	\$987,508	\$560,017 ... \$1,415,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-21.0%

SIMPLE AVERAGE OF
YEARS
-11.9%

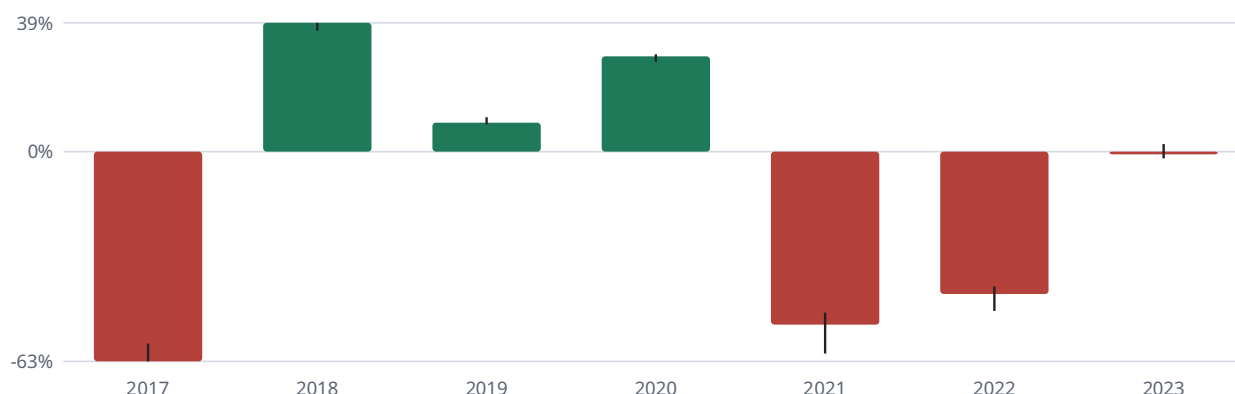
YEARS ESTIMATED
7

BEST / WORST
SINGLE YEAR
2018 +39%
2017 -63%

Reliability flags: 2 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -30.2% to -18.5%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2016→2017	\$263,504	\$88,504	\$0	\$0	\$8,000	-63.4%	-81.1% ... -58.0%	-145% ... +18%	71%	counted; single position drives the result (range jump)
2017→2018	\$236,506	\$328,506	\$100	\$0	\$0	+38.9%	+36.5% ... +47.6%	-92% ... +170%	100%	counted
2018→2019	\$280,004	\$272,004	\$0	\$0	\$32,500	+8.7%	+8.2% ... +10.4%	-99% ... +116%	81%	counted
2019→2020	\$347,004	\$447,004	\$0	\$0	\$0	+28.8%	+27.2% ... +29.4%	-80% ... +137%	81%	counted
2020→2021	\$655,004	\$312,504	\$100	\$0	\$0	-52.3%	-61.0% ... -48.6%	-118% ... +14%	75%	counted; single position drives the result (range jump)
2021→2022	\$1,392,507	\$793,007	\$402	\$0	\$0	-43.0%	-48.1% ... -40.7%	-106% ... +20%	80%	counted
2022→2023	\$1,000,508	\$992,008	\$402	\$0	\$0	-0.8%	-2.0% ... +2.3%	-87% ... +85%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2016	10024319	House amendment	8/13/2018	13	0	10024319.pdf da8ecbd27a5745078b0f1b41c4dc2d7753b1b88b54dc7a4292c14f82b8fc5dc4
2017	10024937	House amendment	11/29/2018	12	0	10024937.pdf 23268ca129bc0d25f8608328c3c3bce7230d12f3abf0891f781758e4bdc93b76
2018	10027904	House annual	8/14/2019	14	0	10027904.pdf 1b2497cd1365acb58a777183a42e1dbb092514443f30c87c6028749d383c66f4
2019	10037260	House annual	8/13/2020	13	0	10037260.pdf e5baffff52e586c14cb24cc0ce439e47b7ea59f32148122a091a1982d608b4546
2020	10043510	House amendment	8/16/2021	12	0	10043510.pdf de830cb6a65e6b1b28cb3b062e22139f3d4237c9150ff9aa7169a58657e7b685
2021	10046622	House annual	8/12/2022	17	0	10046622.pdf 65836faf5a3ddf533fdaba12470de67047ea83cb889e018cd78847cb9aba4319
2022	10051384	House annual	8/10/2023	17	0	10051384.pdf 09a83294f7d3d00a920754d1bfc5d303a59c7337ae870b78ba03910fcf7040f8
2023	10057606	House annual	8/13/2024	17	0	10057606.pdf d52305f7006af054d664e70d56715a8153a07c3011dba5c84ae3c0ff331dce81

Largest movers 2020→2021

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Bank of America - Checking [BA]	—	held	\$250,001 - \$500,000	\$15,001 - \$50,000	\$0	\$0

Caregivers, Inc. [PS] FL.	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
16-2S-25-0000-0008-0330 [RP]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
40-1N-28-0090-44900-0190 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
40-1N-28-0090-72200-0380 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
15-1N-28-120-00E00-0070 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Retirement Account - FL State Legislative Plan [PE]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
40-1N-28-0090-64000-0050 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Stock Options in Apeel Technology, Inc., DBA Apeel Sciences [OP]	—	held	\$500,001 - \$1,000,000	\$100,001 - \$250,000	\$0	\$0
Retirement Account - FL State Legislative Plan [PE]	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Bank of America - Checking [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Wells Fargo - Savings [BA]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Vanguard Roth IRA [IH]	SP	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
16-2S-25-0000-0008-0330 [RP]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
40-1N-28-0090-44900-0190 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
40-1N-28-0090-72200-0380 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Stock Options in Apeel Technology, Inc., DBA Apeel Sciences [OP]	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
16-2S-25-0000-0008-0330 [RP]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Retirement Account - FL State Legislative Plan [PE]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
01-1N-28-2330-00100-0110 [RP]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Bank of America - Checking [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Wells Fargo - Savings [BA]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Vanguard Roth IRA [IH]	SP	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
40-1N-28-0090-44900-0190 [RP]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.