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GPO Member Guide)

Rep. Glenn Grothman (R-WI)

House · Republican (most recent term) · WI-6 · in Congress 2015–present ·
Bioguide ID G000576

Party history: R 2015–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2015, the member's first year in office)	2015	\$516,016	\$928,008	\$1,340,000
(b) Latest net worth estimate	2025	\$1,864,017	\$2,987,008	\$4,110,000
(c) Estimated gain / loss, nominal dollars, 2015 → 2025 (10 years spanned)	2015– 2025	+\$524,017	+ \$2,059,000	+ \$3,593,984

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2015	\$928,008	\$0	\$928,008	\$516,016 ... \$1,340,000	computed
2016	\$1,062,508	\$0	\$1,062,508	\$600,015 ... \$1,525,000	computed
2017	\$1,062,508	\$0	\$1,062,508	\$600,015 ... \$1,525,000	computed
2018	\$1,105,008	\$0	\$1,105,008	\$635,015 ... \$1,575,000	computed
2019	\$1,380,008	\$0	\$1,380,008	\$785,016 ... \$1,975,000	computed
2020	\$1,980,008	\$0	\$1,980,008	\$1,235,016 ... \$2,725,000	computed
2021	\$2,104,508	\$0	\$2,104,508	\$1,299,016 ... \$2,910,000	computed

2022	\$1,812,508	\$0	\$1,812,508	\$1,100,017 ... computed \$2,525,000
2023	\$2,037,008	\$0	\$2,037,008	\$1,264,017 ... computed \$2,810,000
2024	\$2,237,008	\$0	\$2,237,008	\$1,364,017 ... computed \$3,110,000
2025	\$2,987,008	\$0	\$2,987,008	\$1,864,017 ... computed \$4,110,000

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+18.3%

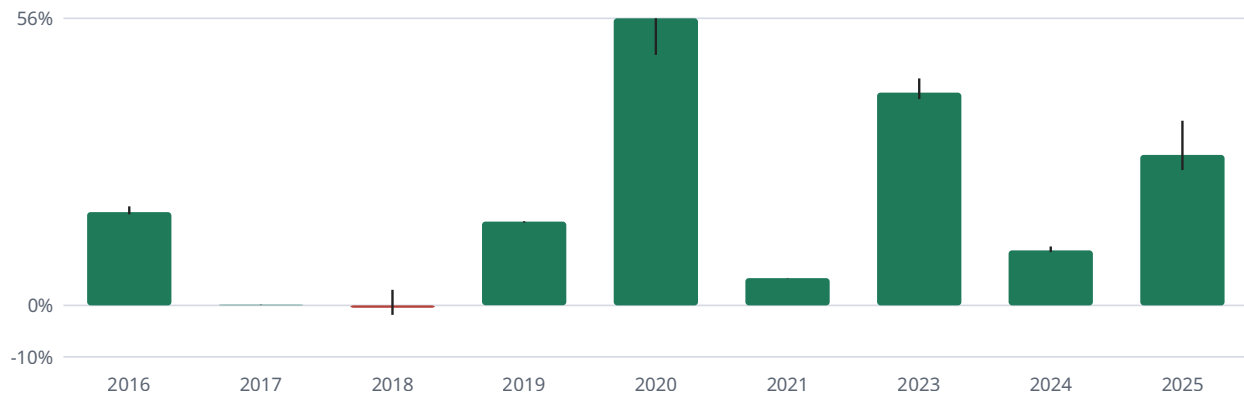
SIMPLE AVERAGE OF
YEARS
+19.6%

YEARS ESTIMATED
9

BEST / WORST
SINGLE YEAR
2020 +56%
2018 -0%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +21.3% to +17.0%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2015→2016	\$928,008	\$1,062,508	\$1,103	\$0	\$32,500	+18.1%	+17.7% ... +19.2%	-78% ... +114%	100%	counted
2016→2017	\$696,506	\$696,506	\$802	\$0	\$0	+0.1%	+0.1% ... +0.1%	-86% ... +86%	66%	counted
2017→2018	\$1,062,508	\$1,105,008	\$1,002	\$398,502	\$350,001	-0.5%	-1.8% ... +3.0%	-120% ... +119%	100%	counted many new/ exited position
2018→2019	\$1,072,507	\$1,272,507	\$6,403	\$32,002	\$0	+16.3%	+16.1% ... +16.3%	-80% ... +113%	97%	counted
2019→2020	\$1,081,506	\$1,681,506	\$11,202	\$8,000	\$0	+55.8%	+48.7% ... +73.5%	-45% ... +157%	78%	counted
2020→2021	\$1,980,008	\$2,104,508	\$12,104	\$32,002	\$0	+5.3%	+5.3% ... +5.3%	-75% ... +85%	100%	counted

2021→2022	\$1,171,506	\$871,506	\$11,503	\$0	\$0	-24.6%	-27.9% ... -23.2%	-97% ... +48%	56%	exclude not eligible: traced coverag 56% < 60%
2022→2023	\$1,287,507	\$1,862,008	\$14,254	\$56,502	\$0	+41.3%	+40.1% ... +44.1%	-54% ... +137%	71%	counted
2023→2024	\$1,954,008	\$2,229,008	\$22,403	\$88,504	\$0	+10.7%	+10.4% ... +11.4%	-76% ... +97%	96%	counted
2024→2025	\$2,204,508	\$2,954,508	\$23,004	\$878,507	\$750,000	+29.2%	+26.3% ... +35.9%	-88% ... +146%	99%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2015	10010654	House annual	5/11/2016	16	0	10010654.pdf 3cce3e5b344ea4d2fd13899c acc4ee8b83e271559b6ddcc1 acd48320ab6fcfa2
2016	10015277	House annual	5/12/2017	16	0	10015277.pdf a1dc1cee7748ec73d63a2cb0 e08f92cb3f546d1140869a78 cc532f0426f21278
2017	10022048	House annual	5/11/2018	15	0	10022048.pdf 20a456edfd8ba80bb8bb3dea7 d32b9db4b0fc7b180d10c003 ac011dd14186980
2018	10027111	House annual	5/13/2019	15	0	10027111.pdf 1c5c13e7d41e3e09e356db772 c7260239222c534566c53e324 b1540dd5e409af

2019	10037344	House annual	8/13/2020	16	0	10037344.pdf c077d34dbc12da16b2b9f38d9 5074840b11c93dda0cb480a20 e8f68fb45050e5
2020	10049527	House amendment	6/1/2022	16	0	10049527.pdf 551582ca2c1148e8fbfe911e c6cb05c62e5173870d885cfb1 e7766fd3dd9acbe
2021	10048078	House annual	6/1/2022	16	0	10048078.pdf a821331ab3a9b2a6026c17a0 cf5511b7d63d05e162237bbb2 60d96a5720427d8
2022	10052986	House annual	6/27/2023	17	0	10052986.pdf 61364716d0e3ac67399b167a8 ef1946f989c0899d927946c7 b8a0a710ac87590
2023	10060079	House annual	6/25/2024	17	0	10060079.pdf 54e20a1d5cb37f499c7213087 347640855d2d36c7c1a508099 56859049570fb0
2024	10067801	House annual	8/4/2025	17	0	10067801.pdf 4a38b024c7ae233b6ee165231 f89d710f0611606cc348db824 c3357040308009
2025	10077401	House annual	8/3/2026	17	0	10077401.pdf c90006b6ec395dfa2a161aef9 acc6da2d2c7e5f11ae55b57e adc27ce9689b26d

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
AF IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF]	—	new	—	\$250,001 - \$500,000	\$40,501	\$0
WI RETIREMENT (Deferred Compensation Plan) ⇒ EuroPacific Growth Fund CI R-6 (RERGX) [MF]	—	new	—	\$100,001 - \$250,000	\$16,001	\$0
INVESTMENTS ⇒ CONDOMINIUM [RP]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
BANK ACCOUNTS ⇒ BMO HARRIS BANK [BA]	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0

SERIES I & SAVINGS BOND [GS]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
WI RETIREMENT (Deferred Compensation Plan) ⇒ FIDELITY CONTRAFUND COMMINGLED POOL CL3 [MF]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
INVESTMENTS ⇒ WHOLE LIFE - STATE OF WISCONSIN LIFE INSURANCE [WU]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
BANK ACCOUNTS ⇒ HORICON BANK [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
AF IRA ⇒ Capital Income Builder CI A Shs (CAIBX) [MF]	—	new	—	\$100,001 - \$250,000	\$16,001	\$0
BANK ACCOUNTS ⇒ BMO HARRIS BANK [BA]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
AF IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$40,501	\$0
AF IRA ⇒ The Income Fund of America, Class A Shares (AMECX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$24,002	\$0
WI RETIREMENT (Deferred Compensation Plan) ⇒ EuroPacific Growth Fund CI R-6 (RERGX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$8,000	\$0
INVESTMENTS ⇒ CONDOMINIUM [RP]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
WI RETIREMENT (Deferred Compensation Plan) ⇒ FIDELITY CONTRAFUND COMMINGLED POOL CL3 [MF]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
INVESTMENTS ⇒ WHOLE LIFE - STATE OF WISCONSIN LIFE INSURANCE [WU]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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WI RETIREMENT (Deferred Compensation Plan) ⇒ FIDELITY CONTRAFUND COMMINGLED POOL CL3 [MF]	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
WI RETIREMENT (Deferred Compensation Plan) ⇒ VANGUARD INSTITUTIONAL 500 INDEX TRUST [MF]	—	exited	\$250,001 - \$500,000	—	\$0	\$750,000
AF IRA ⇒ The Income Fund of America, Class A Shares (AMECX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$48,003	\$0
AF IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$40,501	\$0
WI RETIREMENT (Deferred Compensation Plan) ⇒ EuroPacific Growth Fund CI R-6 (RERGX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$24,002	\$0
AF IRA ⇒ Capital Income Builder CI A Shs (CAIBX) [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$16,001	\$0
INVESTMENTS ⇒ CONDOMINIUM [RP]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
INVESTMENTS ⇒ WHOLE LIFE - STATE OF WISCONSIN LIFE INSURANCE [WU]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.