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GPO Member Guide)

## Rep. H. Morgan Griffith (R-VA)

House · Republican (most recent term) · VA-9 · in Congress 2011–present ·  
Bioguide ID G000568

**Party history:** R 2011–present. Source: term data in unitedstates/congress-legislators (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                           | Report year   | Low            | Mid                   | High             |
|--------------------------------------------------------------------------------------------------------------------|---------------|----------------|-----------------------|------------------|
| <b>(a)</b> Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2011 | 2013          | –<br>\$499,998 | –<br><b>\$155,000</b> | \$189,998        |
| <b>(b)</b> Latest net worth estimate                                                                               | 2025          | –<br>\$497,994 | <b>\$3,501</b>        | \$504,996        |
| <b>(c)</b> Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)                                  | 2013–<br>2025 | –<br>\$687,992 | +<br><b>\$158,501</b> | +<br>\$1,004,994 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid      | Low ... High             | Status / flags |
|-------------|--------------|-------------------|--------------------|--------------------------|----------------|
| 2013        | \$407,501    | \$562,501         | – <b>\$155,000</b> | –\$499,998 ... \$189,998 | computed       |
| 2014        | \$407,501    | \$582,502         | – <b>\$175,000</b> | –\$534,998 ... \$184,997 | computed       |
| 2015        | \$547,502    | \$550,001         | – <b>\$2,498</b>   | –\$404,995 ... \$399,998 | computed       |
| 2016        | \$563,504    | \$562,501         | <b>\$1,002</b>     | –\$417,993 ... \$419,998 | computed       |
| 2017        | \$523,002    | \$750,002         | – <b>\$226,999</b> | –\$698,995 ... \$244,997 | computed       |

|      |           |           |                   |                             |          |
|------|-----------|-----------|-------------------|-----------------------------|----------|
| 2018 | \$523,002 | \$640,002 | <b>-\$117,000</b> | -\$548,995 ...<br>\$314,996 | computed |
| 2019 | \$523,002 | \$640,002 | <b>-\$117,000</b> | -\$548,995 ...<br>\$314,996 | computed |
| 2020 | \$498,502 | \$607,502 | <b>-\$108,999</b> | -\$512,995 ... \$294,997    | computed |
| 2021 | \$490,502 | \$627,502 | <b>-\$137,000</b> | -\$548,996 ...<br>\$274,996 | computed |
| 2022 | \$490,502 | \$607,502 | <b>-\$117,000</b> | -\$513,996 ... \$279,997    | computed |
| 2023 | \$665,502 | \$807,502 | <b>-\$141,999</b> | -\$663,995 ...<br>\$379,997 | computed |
| 2024 | \$673,503 | \$807,502 | <b>-\$133,998</b> | -\$662,994 ...<br>\$394,997 | computed |
| 2025 | \$673,503 | \$670,002 | <b>\$3,501</b>    | -\$497,994 ...<br>\$504,996 | computed |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)

SIMPLE AVERAGE OF  
YEARS  
**+1.9%**

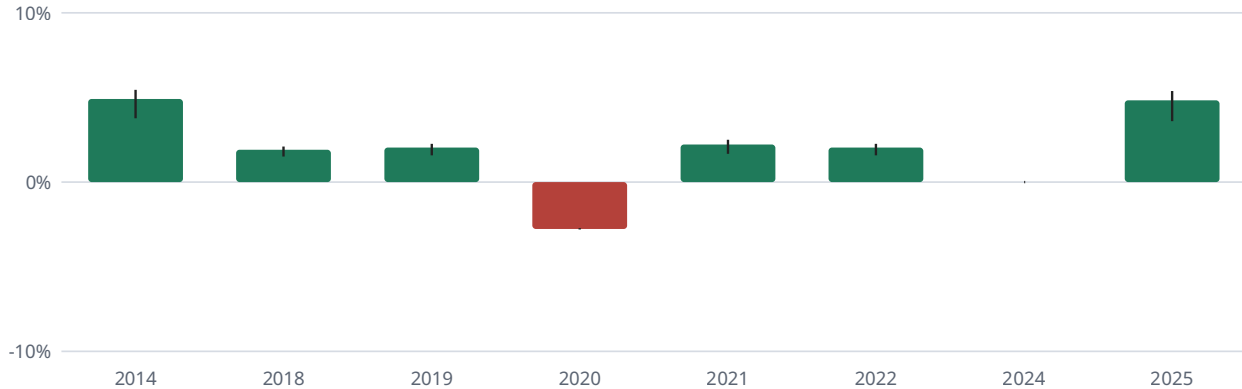
YEARS ESTIMATED  
**8**

BEST / WORST  
SINGLE YEAR  
**2014 +5%**  
**2020 -3%**

**+1.9%**

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +1.4% to +2.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags                                                 |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------------------------------------------------------|
| 2013→2014      | \$407,501           | \$407,501           | \$20,001     | \$0        | \$0         | +4.9%     | +3.8% ... +5.5%    | -67% ... +77%   | 100%            | counted                                                        |
| 2014→2015      | \$0                 | \$0                 | \$0          | \$0        | \$0         | n/a       | n/a ... n/a        | n/a ... n/a     | 0%              | excluded; not eligible: traced prior-year value below \$50,000 |
| 2015→2016      | \$0                 | \$0                 | \$0          | \$0        | \$0         | n/a       | n/a ... n/a        | n/a ... n/a     | 0%              | excluded; not eligible: traced prior-year value below \$50,000 |

|           |           |           |          |           |     |       |                    |                    |      |                                                                                                                                                                             |
|-----------|-----------|-----------|----------|-----------|-----|-------|--------------------|--------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2016→2017 | \$0       | \$0       | \$0      | \$0       | \$0 | n/a   | n/a ...<br>n/a     | n/a ...<br>n/a     | 0%   | excluded;<br>not<br>eligible:<br>traced<br>prior-year<br>value<br>below<br>\$50,000                                                                                         |
| 2017→2018 | \$523,002 | \$523,002 | \$10,000 | \$0       | \$0 | +1.9% | +1.5% ...<br>+2.1% | -72% ...<br>+76%   | 100% | counted                                                                                                                                                                     |
| 2018→2019 | \$490,502 | \$490,502 | \$10,000 | \$0       | \$0 | +2.0% | +1.6% ...<br>+2.3% | -70% ...<br>+74%   | 94%  | counted                                                                                                                                                                     |
| 2019→2020 | \$523,002 | \$498,502 | \$10,000 | \$0       | \$0 | -2.8% | -2.8% ...<br>-2.7% | -75% ...<br>+70%   | 100% | counted                                                                                                                                                                     |
| 2020→2021 | \$450,001 | \$450,001 | \$10,000 | \$0       | \$0 | +2.2% | +1.7% ...<br>+2.5% | -66% ...<br>+70%   | 90%  | counted                                                                                                                                                                     |
| 2021→2022 | \$490,502 | \$490,502 | \$10,000 | \$0       | \$0 | +2.0% | +1.6% ...<br>+2.3% | -70% ...<br>+74%   | 100% | counted                                                                                                                                                                     |
| 2022→2023 | \$75,000  | \$450,001 | \$0      | \$375,000 | \$0 | +0.0% | +0.0% ...<br>+0.0% | -400% ...<br>+400% | 15%  | excluded;<br>not<br>eligible:<br>traced<br>coverage<br>15% <<br>60%; high<br>turnover<br>(buys+sells<br>> 100% of<br>opening<br>value);<br>many new/<br>exited<br>positions |
| 2023→2024 | \$625,002 | \$633,002 | \$0      | \$8,000   | \$0 | +0.0% | +0.0% ...<br>+0.0% | -74% ...<br>+74%   | 94%  | counted;<br>many new/<br>exited<br>positions                                                                                                                                |
| 2024→2025 | \$673,503 | \$673,503 | \$32,500 | \$0       | \$0 | +4.8% | +3.6% ...<br>+5.4% | -74% ...<br>+84%   | 100% | counted                                                                                                                                                                     |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type            | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                                       |
|-------------|----------|-----------------|-----------|-----------------|--------------------------|----------------------------------------------------------------------------------------------------------|
| 2013        | 10001108 | House annual    | 5/1/2014  | 2               | 0                        | <a href="#">10001108.pdf</a><br>a5fc2f0488fee4ed8a251d3d36<br>daff5d320ff54420bfb8ae1061<br>77cd7d05fe1e |
| 2014        | 10006085 | House annual    | 5/5/2015  | 2               | 0                        | <a href="#">10006085.pdf</a><br>25567f5911921a06db5e8e8f4<br>da60548c26f1a2ddbe4c15b632<br>3e3bbfc19dd1e |
| 2015        | 10013374 | House amendment | 7/13/2016 | 5               | 0                        | <a href="#">10013374.pdf</a><br>953d642e79aefcc3a1adcf99b3<br>d3e0be717b1a722072af1f2707<br>ae8be4308a62 |
| 2016        | 10016637 | House annual    | 5/12/2017 | 7               | 0                        | <a href="#">10016637.pdf</a><br>1b7861f6c5862d48332316f6e3<br>ed626ce38590cce9177e350ea<br>cb5bc222fe09a |
| 2017        | 10020884 | House annual    | 5/4/2018  | 6               | 0                        | <a href="#">10020884.pdf</a><br>88315080fc1e269c94add73fb<br>a4e698d7378872d8109f27c7c0<br>ab1fa9b33439f |
| 2018        | 10026595 | House annual    | 5/14/2019 | 6               | 0                        | <a href="#">10026595.pdf</a><br>451fe1e5983a9ecbdf6a051170<br>247bd2ec12ac849157d7f1ed99<br>c8450c972028 |
| 2019        | 10035795 | House annual    | 7/6/2020  | 6               | 0                        | <a href="#">10035795.pdf</a><br>7fbcc5cb8c142bff05c6218893<br>932127c1538a1c15fcb8995a13<br>2548981a382b |
| 2020        | 10041879 | House annual    | 7/28/2021 | 6               | 0                        | <a href="#">10041879.pdf</a><br>5cb097fb528f38658e64eddf02<br>418c55b4261bcc40d78c0b654<br>d63d91d3bcb72 |

|      |          |                 |           |   |   |                                                                                                          |
|------|----------|-----------------|-----------|---|---|----------------------------------------------------------------------------------------------------------|
| 2021 | 10047370 | House annual    | 5/12/2022 | 5 | 0 | <a href="#">10047370.pdf</a><br>b8e723ff37f5a854d7f4af5101<br>ef8af09a1b8d4431802085614<br>b5ba23ab639f5 |
| 2022 | 10052484 | House annual    | 5/9/2023  | 5 | 0 | <a href="#">10052484.pdf</a><br>829c870b5c63b5bff0fb360ee<br>af001ee3dd78aac06278a840f<br>c7af698a1d0d10 |
| 2023 | 10059696 | House annual    | 5/3/2024  | 6 | 0 | <a href="#">10059696.pdf</a><br>0a6291c702abaa7b23f62dd550<br>150872dda168e7bdd556004841<br>f6eebe914437 |
| 2024 | 10081466 | House amendment | 8/5/2026  | 6 | 0 | <a href="#">10081466.pdf</a><br>d65201c1947e503149f3ecf509<br>432850084b9236a2bf8d262108<br>ad690d8221b7 |
| 2025 | 10081460 | House amendment | 8/5/2026  | 6 | 0 | <a href="#">10081460.pdf</a><br>903ee2d95b44cd9211920eed28<br>30993aa1c6b1c776c101af3448<br>fd690ffba1c9 |

## Largest movers 2021→2022

| Position (as written in filing)              | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|----------------------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| virginia pre paid education dc2 [5P]         | SP    | held | \$50,001 - \$100,000  | \$50,001 - \$100,000  | \$0        | \$0         |
| virginia pre paid education dc3 [5P]         | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| building on main, 113 E Main st., salem [RP] | JT    | held | \$250,001 - \$500,000 | \$250,001 - \$500,000 | \$0        | \$0         |
| Stonegate Swim Club [PS]                     | —     | held | \$15,001 - \$50,000   | \$15,001 - \$50,000   | \$0        | \$0         |

## Largest movers 2023→2024

| Position (as written in filing)      | Owner | Kind | Opening range(s)     | Closing range(s)     | Buys (mid) | Sales (mid) |
|--------------------------------------|-------|------|----------------------|----------------------|------------|-------------|
| virginia pre paid education dc2 [5P] | SP    | held | \$50,001 - \$100,000 | \$50,001 - \$100,000 | \$0        | \$0         |

|                                                |    |      |                       |                       |         |     |
|------------------------------------------------|----|------|-----------------------|-----------------------|---------|-----|
| Vanguard 500 Index Fd Admiral Shs (VFIAX) [MF] | DC | new  | —                     | \$1,001 - \$15,000    | \$8,000 | \$0 |
| Pulaski property [RP]                          | —  | held | \$250,001 - \$500,000 | \$250,001 - \$500,000 | \$0     | \$0 |
| VRS-HYBRID [OT]                                | SP | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0     | \$0 |

## Largest movers 2024→2025

| Position (as written in filing)                           | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|-----------------------------------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| virginia pre paid education dc2 [5P]                      | SP    | held | \$50,001 - \$100,000  | \$50,001 - \$100,000  | \$0        | \$0         |
| Vanguard 500 Index Fd Admiral Shs (VFIAX) [MF]            | DC    | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| Pulaski property [RP]                                     | —     | held | \$250,001 - \$500,000 | \$250,001 - \$500,000 | \$0        | \$0         |
| Stonegate Swim Club [PS]                                  | —     | held | \$15,001 - \$50,000   | \$15,001 - \$50,000   | \$0        | \$0         |
| VRS-HYBRID [OT]                                           | SP    | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| virginia pre paid education dc3 [5P]<br>VRS [DB] VRS [DB] | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

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- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than  $\pm 100\%$ .
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year  $t-1 \rightarrow t$  covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.