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GPO Member Guide)

## Rep. John Garamendi (D-CA)

House · Democrat (most recent term) · CA-8 · in Congress 2009–present ·  
Bioguide ID G000559

**Party history:** D 2009–present. Source: term data in unitedstates/congress-legislators (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                           | Report year   | Low               | Mid                     | High             |
|--------------------------------------------------------------------------------------------------------------------|---------------|-------------------|-------------------------|------------------|
| <b>(a)</b> Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2009 | 2013          | \$630,019         | <b>\$6,016,006</b>      | \$11,401,994     |
| <b>(b)</b> Latest net worth estimate                                                                               | 2025          | \$1,147,011       | <b>\$3,713,505</b>      | \$6,279,999      |
| <b>(c)</b> Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)                                  | 2013–<br>2025 | –<br>\$10,254,983 | –<br><b>\$2,302,502</b> | +<br>\$5,649,980 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid      | Low ... High                 | Status / flags |
|-------------|--------------|-------------------|--------------------|------------------------------|----------------|
| 2013        | \$7,911,010  | \$1,895,003       | <b>\$6,016,006</b> | \$630,019 ... \$11,401,994   | computed       |
| 2014        | \$8,028,510  | \$2,270,004       | <b>\$5,758,506</b> | \$215,020 ... \$11,301,993   | computed       |
| 2015        | \$8,095,509  | \$1,137,502       | <b>\$6,958,008</b> | \$1,800,018 ... \$12,115,997 | computed       |
| 2016        | \$5,538,509  | \$1,137,502       | <b>\$4,401,008</b> | \$1,107,018 ... \$7,694,997  | computed       |
| 2017        | \$5,189,008  | \$1,137,502       | <b>\$4,051,507</b> | \$857,017 ... \$7,245,997    | computed       |
| 2018        | \$5,181,008  | \$1,137,502       | <b>\$4,043,506</b> | \$856,016 ... \$7,230,997    | computed       |

|      |             |             |                    |               |                                |          |
|------|-------------|-------------|--------------------|---------------|--------------------------------|----------|
| 2019 | \$5,181,008 | \$1,137,502 | <b>\$4,043,506</b> | \$856,016 ... | \$7,230,997                    | computed |
| 2020 | \$5,262,008 | \$750,001   | <b>\$4,512,007</b> |               | \$1,414,016 ...<br>\$7,609,998 | computed |
| 2021 | \$5,062,008 | \$375,000   | <b>\$4,687,008</b> |               | \$1,764,016 ...<br>\$7,609,999 | computed |
| 2022 | \$5,104,508 | \$375,000   | <b>\$4,729,508</b> |               | \$1,799,016 ...<br>\$7,659,999 | computed |
| 2023 | \$5,007,505 | \$375,000   | <b>\$4,632,504</b> |               | \$1,765,010 ...<br>\$7,499,999 | computed |
| 2024 | \$4,971,006 | \$375,000   | <b>\$4,596,006</b> |               | \$1,712,013 ...<br>\$7,479,999 | computed |
| 2025 | \$4,088,506 | \$375,000   | <b>\$3,713,505</b> |               | \$1,147,011 ...<br>\$6,279,999 | computed |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**-3.5%**

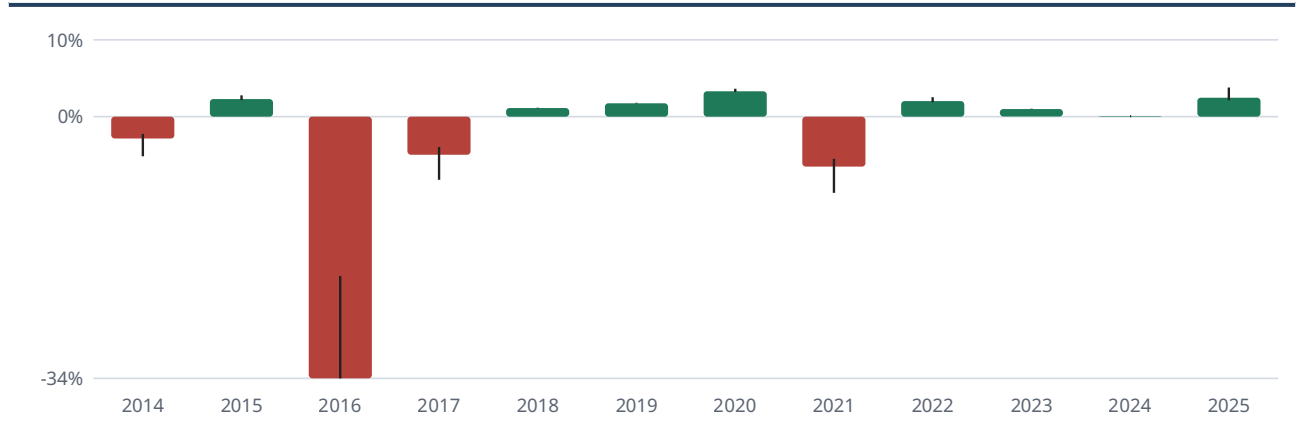
SIMPLE AVERAGE OF  
YEARS  
**-2.9%**

YEARS ESTIMATED  
**12**

BEST / WORST  
SINGLE YEAR  
**2020 +3%**  
**2016 -34%**

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -2.6% to -3.7%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------|
| 2013→2014      | \$7,911,010         | \$7,503,508         | \$182,904    | \$0        | \$0         | -2.8%     | -5.2% ... -2.3%    | -121% ... +116% | 100%            | counted        |
| 2014→2015      | \$7,821,009         | \$7,845,508         | \$154,154    | \$0        | \$0         | +2.3%     | +2.2% ... +2.8%    | -118% ... +123% | 97%             | counted        |
| 2015→2016      | \$6,466,003         | \$4,216,003         | \$46,852     | \$0        | \$0         | -34.1%    | -37.0% ... -20.7%  | -136% ... +68%  | 80%             | counted        |
| 2016→2017      | \$5,363,508         | \$5,006,008         | \$91,506     | \$0        | \$0         | -5.0%     | -8.2% ... -4.0%    | -110% ... +100% | 97%             | counted        |
| 2017→2018      | \$4,798,506         | \$4,798,506         | \$53,504     | \$0        | \$0         | +1.1%     | +1.1% ... +1.2%    | -110% ... +112% | 92%             | counted        |
| 2018→2019      | \$5,180,508         | \$5,180,508         | \$90,255     | \$0        | \$0         | +1.7%     | +1.7% ... +1.8%    | -108% ... +111% | 100%            | counted        |
| 2019→2020      | \$5,181,008         | \$5,262,008         | \$90,255     | \$0        | \$0         | +3.3%     | +3.2% ... +3.6%    | -107% ... +113% | 100%            | counted        |

|           |             |             |          |           |          |       |                       |                    |      |                                                 |
|-----------|-------------|-------------|----------|-----------|----------|-------|-----------------------|--------------------|------|-------------------------------------------------|
| 2020→2021 | \$5,087,008 | \$4,712,007 | \$44,004 | \$0       | \$0      | -6.5% | -9.9%<br>...<br>-5.5% | -114% ...<br>+101% | 97%  | counted                                         |
| 2021→2022 | \$5,062,008 | \$5,104,508 | \$44,004 | \$0       | \$16,001 | +2.0% | +1.9%<br>...<br>+2.5% | -109% ...<br>+113% | 100% | counted                                         |
| 2022→2023 | \$4,657,504 | \$4,657,504 | \$45,553 | \$0       | \$0      | +1.0% | +1.0%<br>...<br>+1.0% | -111% ...<br>+113% | 91%  | counted                                         |
| 2023→2024 | \$4,857,504 | \$4,938,506 | \$35,552 | \$113,502 | \$0      | +0.1% | +0.1%<br>...<br>+0.1% | -114% ...<br>+114% | 97%  | counted;<br>many<br>new/<br>exited<br>positions |
| 2024→2025 | \$3,871,005 | \$3,913,505 | \$44,852 | \$0       | \$8,000  | +2.5% | +2.1%<br>...<br>+3.8% | -120% ...<br>+125% | 78%  | counted                                         |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type            | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                                       |
|-------------|----------|-----------------|-----------|-----------------|--------------------------|----------------------------------------------------------------------------------------------------------|
| 2013        | 10001792 | House annual    | 5/10/2014 | 19              | 0                        | <a href="#">10001792.pdf</a><br>ba70c39ea9c124443838ee7d<br>bd8b1756f058de4c8442df139<br>1452a265e9e11c3 |
| 2014        | 10008294 | House amendment | 7/24/2015 | 22              | 0                        | <a href="#">10008294.pdf</a><br>ec33066ced9cbd0fe50413b78<br>e79d58c8bbd2c49707890426<br>f003cdbac664633 |
| 2015        | 10010395 | House annual    | 5/3/2016  | 20              | 0                        | <a href="#">10010395.pdf</a><br>19b6ba6144e22c90a50f8be22<br>5ba8999293ac84711bcc90cb<br>bd95f341601ab67 |

|      |          |                 |           |    |   |                                                                                                  |
|------|----------|-----------------|-----------|----|---|--------------------------------------------------------------------------------------------------|
| 2016 | 10022442 | House amendment | 9/11/2018 | 19 | 0 | <a href="#">10022442.pdf</a><br>f85363b3b146d5a0aa9f8c006d30ef537e251ee52b8e74209d2b953ed5a856c3 |
| 2017 | 10022441 | House annual    | 5/15/2018 | 20 | 0 | <a href="#">10022441.pdf</a><br>55dda11411a3a691cb8c01e38ab7649ceccf9bc23b727686fa3c3dd2b972437c |
| 2018 | 10026129 | House annual    | 5/7/2019  | 17 | 0 | <a href="#">10026129.pdf</a><br>c1d4114bac232b9052e401ea20963e1f12e778dec84b24887e8d08b4dbee9303 |
| 2019 | 10035024 | House annual    | 7/31/2020 | 17 | 0 | <a href="#">10035024.pdf</a><br>467579a19998fde84f8ac0279248442912388e0186cd84941dab8b43a2507ced |
| 2020 | 10042524 | House annual    | 8/9/2021  | 17 | 0 | <a href="#">10042524.pdf</a><br>fb721170969880913305d48374d4625559b820e88609482b4e201e20cf5ade17 |
| 2021 | 10047634 | House annual    | 5/7/2022  | 17 | 0 | <a href="#">10047634.pdf</a><br>233eed4b052a3ee55a43fbc1415db04baf8449b58688b85ee72ba52ed2499a2  |
| 2022 | 10055360 | House annual    | 7/21/2023 | 17 | 0 | <a href="#">10055360.pdf</a><br>823d8e545a3d8a9b235650def50cc70d84c02e8cea42c7ac01e8f6663e4e88e0 |
| 2023 | 10059805 | House annual    | 5/13/2024 | 10 | 0 | <a href="#">10059805.pdf</a><br>feee70a7d86895c30d4008d4c5e4942fac34a191483b5214a25b3cde5e6dd1f5 |
| 2024 | 10066795 | House annual    | 8/1/2025  | 16 | 0 | <a href="#">10066795.pdf</a><br>2a9c708a88dfe8cc8da6bcdd2edef52eaa120759ed49c87482aa0be59ff00fcb |
| 2025 | 10075753 | House annual    | 7/22/2026 | 11 | 0 | <a href="#">10075753.pdf</a><br>5f55b1248e2de5b87bb75ce4fd5ae5e72662f0295be13fa53e1a197f5044af8f |

## Largest movers 2022→2023

| Position (as written in filing)                            | Owner | Kind | Opening range(s)          | Closing range(s)          | Buys (mid) | Sales (mid) |
|------------------------------------------------------------|-------|------|---------------------------|---------------------------|------------|-------------|
| Grupe Squaw Valley LLC [RP]<br>legislative retirement [PE] | SP    | held | \$100,001 - \$250,000     | \$100,001 - \$250,000     | \$0        | \$0         |
| rental property [RP]                                       | JT    | held | \$500,001 - \$1,000,000   | \$500,001 - \$1,000,000   | \$0        | \$0         |
| American Fund 401(k) ⇒ American Small Cap World [MF]       | —     | held | \$15,001 - \$50,000       | \$15,001 - \$50,000       | \$0        | \$0         |
| Ranch [RP]                                                 | JT    | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| American Fund Fundamental Inv A [MF]                       | —     | held | \$50,001 - \$100,000      | \$50,001 - \$100,000      | \$0        | \$0         |
| Wells Fargo Bank Account [BA]                              | JT    | held | \$250,001 - \$500,000     | \$250,001 - \$500,000     | \$0        | \$0         |
| American Fund 401(k) ⇒ American New Economy [MF]           | —     | held | \$50,001 - \$100,000      | \$50,001 - \$100,000      | \$0        | \$0         |
| Bank of America Account [BA]                               | JT    | held | \$100,001 - \$250,000     | \$100,001 - \$250,000     | \$0        | \$0         |

## Largest movers 2023→2024

| Position (as written in filing)                                             | Owner | Kind | Opening range(s)        | Closing range(s)        | Buys (mid) | Sales (mid) |
|-----------------------------------------------------------------------------|-------|------|-------------------------|-------------------------|------------|-------------|
| American Fund 401(k) ⇒ American Small Cap World [MF]                        | —     | held | \$15,001 - \$50,000     | None                    | \$0        | \$0         |
| Wells Fargo 401k ⇒ Oakmark Fund Institutional Class (OANMX) [MF]            | —     | new  | —                       | \$15,001 - \$50,000     | \$32,500   | \$0         |
| Grupe Squaw Valley LLC [RP]<br>legislative retirement [PE]                  | SP    | held | \$100,001 - \$250,000   | \$100,001 - \$250,000   | \$0        | \$0         |
| Wells Fargo 401k ⇒ First Eagle Gold Fund Class I (FEGIX) [MF]               | —     | new  | —                       | \$1,001 - \$15,000      | \$8,000    | \$0         |
| Wells Fargo 401k ⇒ Allspring Money Market Fund - Premier Class (WMPXX) [MF] | —     | new  | —                       | \$1,001 - \$15,000      | \$8,000    | \$0         |
| rental property [RP]                                                        | JT    | held | \$500,001 - \$1,000,000 | \$500,001 - \$1,000,000 | \$0        | \$0         |

|                                                                           |    |      |   |                              |                              |     |
|---------------------------------------------------------------------------|----|------|---|------------------------------|------------------------------|-----|
| Wells Fargo 401k ⇒ JPMorgan<br>Hedged Equity Fund I Class (JHEQX)<br>[MF] | —  | new  | — | \$15,001 -<br>\$50,000       | \$32,500                     | \$0 |
| Ranch [RP]                                                                | JT | held |   | \$1,000,001 -<br>\$5,000,000 | \$1,000,001 -<br>\$5,000,000 | \$0 |

## Largest movers 2024→2025

| Position (as written in filing)                                                   | Owner | Kind | Opening<br>range(s)          | Closing<br>range(s)          | Buys<br>(mid) | Sales<br>(mid) |
|-----------------------------------------------------------------------------------|-------|------|------------------------------|------------------------------|---------------|----------------|
| Wells Fargo 401k ⇒ PIMCO Income<br>Fund Insti Class (PIMIX) [MF]                  | —     | held | \$15,001 -<br>\$50,000       | \$50,001 -<br>\$100,000      | \$0           | \$0            |
| Wells Fargo 401k ⇒ First Eagle Gold<br>Fund Class I (FEGIX) [MF]                  | —     | held | \$1,001 - \$15,000           | \$1,001 - \$15,000           | \$0           | \$8,000        |
| Wells Fargo 401k ⇒ Oakmark Fund<br>Institutional Class (OANMX) [MF]               | —     | held | \$15,001 -<br>\$50,000       | \$15,001 -<br>\$50,000       | \$0           | \$0            |
| Grupe Squaw Valley LLC [RP]<br>legislative retirement [PE]                        | SP    | held | \$100,001 -<br>\$250,000     | \$100,001 -<br>\$250,000     | \$0           | \$0            |
| Wells Fargo 401k ⇒ Allspring Money<br>Market Fund - Premier Class<br>(WMPXX) [MF] | —     | held | \$1,001 - \$15,000           | \$1,001 - \$15,000           | \$0           | \$0            |
| Wells Fargo 401k ⇒ JPMorgan<br>Hedged Equity Fund I Class (JHEQX)<br>[MF]         | —     | held | \$15,001 -<br>\$50,000       | \$15,001 -<br>\$50,000       | \$0           | \$0            |
| Ranch [RP]                                                                        | JT    | held | \$1,000,001 -<br>\$5,000,000 | \$1,000,001 -<br>\$5,000,000 | \$0           | \$0            |
| US Bank [BA]                                                                      | JT    | held | \$100,001 -<br>\$250,000     | \$100,001 -<br>\$250,000     | \$0           | \$0            |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).

4. A year counts only if traced opening value  $\geq$  \$50,000 and traced coverage  $\geq$  60% of the opening midpoint. A member is ranked only with  $\geq$  3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

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- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than  $\pm 100\%$ .
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year  $t-1 \rightarrow t$  covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.