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GPO Member Guide)

Rep. Russ Fulcher (R-ID)

House · Republican (most recent term) · ID-1 · in Congress 2019–present ·
Bioguide ID F000469

Party history: R 2019–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2019, the member's first year in office)	2019	– \$198,991	– \$29,496	\$139,999
(b) Latest net worth estimate	2025	\$218,008	\$356,504	\$495,000
(c) Estimated gain / loss, nominal dollars, 2019 → 2025 (6 years spanned)	2019– 2025	+\$78,009	+ \$386,000	+ \$693,991

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2019	\$145,504	\$175,000	– \$29,496	–\$198,991 ... \$139,999	computed
2020	\$172,504	\$175,000	– \$2,496	–\$165,992 ... \$160,999	computed
2021	\$197,004	\$175,000	\$22,004	–\$151,992 ... \$195,999	computed
2022	\$239,004	\$175,000	\$64,003	–\$116,993 ... \$244,999	computed
2023	\$281,504	\$175,000	\$106,503	–\$81,993 ... \$294,999	computed
2024	\$381,004	\$0	\$381,004	\$232,008 ... \$530,000	computed
2025	\$356,504	\$0	\$356,504	\$218,008 ... \$495,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+1.6%

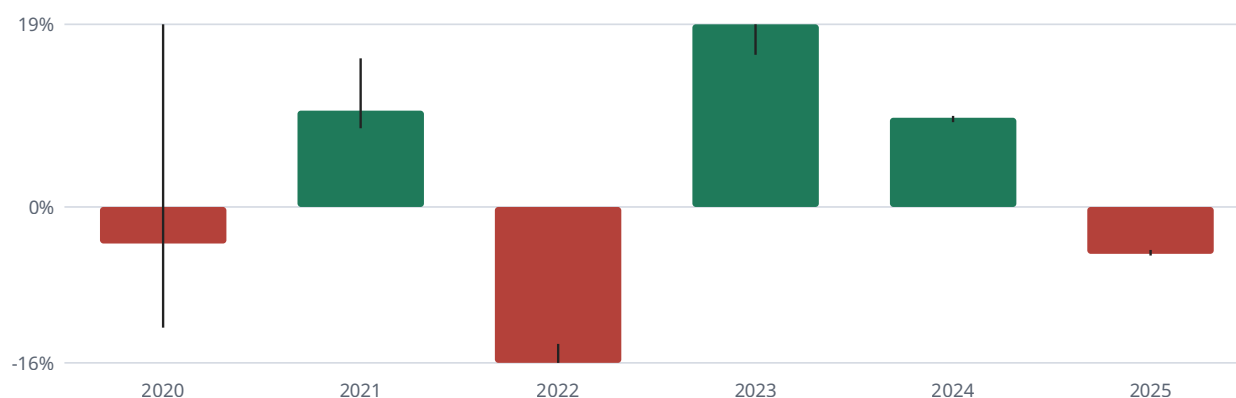
SIMPLE AVERAGE OF
YEARS
+2.3%

YEARS ESTIMATED
6

BEST / WORST
SINGLE YEAR
2023 +19%
2022 -16%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +10.1% to -0.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2019→2020	\$137,504	\$164,504	\$201	\$73,002	\$40,501	-3.9%	-12.7% ... +36.0%	-175% ... +168%	95%	counted
2020→2021	\$164,504	\$189,004	\$201	\$8,000	\$0	+10.2%	+8.3% ... +15.7%	-100% ... +120%	95%	counted
2021→2022	\$189,004	\$156,002	\$1,952	\$0	\$0	-16.4%	-17.1% ... -14.4%	-105% ... +72%	96%	counted
2022→2023	\$231,003	\$273,503	\$1,952	\$0	\$0	+19.2%	+16.0% ... +27.3%	-70% ... +109%	97%	counted
2023→2024	\$281,504	\$306,004	\$1,952	\$0	\$0	+9.4%	+8.9% ... +9.6%	-75% ... +94%	100%	counted
2024→2025	\$381,004	\$356,504	\$5,702	\$0	\$0	-4.9%	-5.1% ... -4.5%	-81% ... +71%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2019	10036667	House annual	8/13/2020	9	0	10036667.pdf 844918924687c3ddede86feb81a a3b3b0ec8ef2bfb6753597d329b7 968edc485
2020	10041813	House annual	8/3/2021	10	0	10041813.pdf 1425eb60352398e9ec45e71643d eefd387818e8cc049dae6f64d903 65a98ce8e

2021	10048753	House annual	5/16/2022	8	0	10048753.pdf a9238f772f8cf2f1390aba0d76a7efc22f01b10f469e97c7f3fb166683a2ee7e
2022	10053908	House annual	5/12/2023	9	0	10053908.pdf 4e734bcf065dd4f09f632cc454e4c07a1331f16a79cefe4034041a98a3abe908
2023	10060187	House annual	5/9/2024	7	0	10060187.pdf d7743d5cd5797b224f34d584790d8ff3618c0d71110ae83f5e3f35f4c118f5fc
2024	10068143	House annual	5/14/2025	8	0	10068143.pdf eb0782d504c99f2ec981dfebdab4a13ca35c02e18e74ba98b651a041d59ff2b9
2025	10077463	House annual	5/13/2026	8	0	10077463.pdf f7f5be2a400aa337337f73573c607e5756d7ac819e82b7be0db325906340e22

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Wells Fargo Bank Account [BA]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
SEP IRA ⇒ Stifel Sweep Account [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
SEP IRA ⇒ Vanguard Value [EF]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
ID San Travasa, LLC [RE] development project in the greater Phoenix, Arizona, area.	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Mountain West Bank Accounts [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
NWML Whole Life Insurance [WU] Public Employee Retirement System of Idaho [DB]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
SEP IRA ⇒ Stifel Sweep Account [BA]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
SEP IRA ⇒ Vanguard Value [EF]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
ID San Travasa, LLC [RE] development project in the greater Phoenix, Arizona, area.	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Wells Fargo Bank Account [BA]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Mountain West Bank Accounts [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
NWML Whole Life Insurance [WU] Public Employee Retirement System of Idaho [DB]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
SEP IRA ⇒ Bank of America Corporation Non Cumulative Perpetual Conv Pfd Ser L (BAC\$L) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
ID San Travasa, LLC [RE] development project in the greater Phoenix, Arizona, area.	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
SEP IRA ⇒ Stifel Sweep Account [BA]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
SEP IRA ⇒ Vanguard Value [EF]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Wells Fargo Bank Account [BA]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Mountain West Bank Accounts [BA]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Stifel Brokerage Account ⇒ Stifel Smart Rate B&T [BA]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
NWML Whole Life Insurance [WU] Public Employee Retirement System of Idaho [DB]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

SEP IRA ⇒ Bank of America Corporation Non Cumulative Perpetual Conv Pfd Ser L (BAC\$L) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
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Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.