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GPO Member Guide)

## Rep. John Fleming (R-LA)

House · Republican (most recent term) · LA-4 · in Congress 2009–2017 ·  
Bioguide ID F000456

**Party history:** R 2009–2017. Source: term data in unitedstates/congress-legislators (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                    | Report year   | Low               | Mid                     | High              |
|-------------------------------------------------------------------------------------------------------------|---------------|-------------------|-------------------------|-------------------|
| (a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2009 | 2013          | \$4,218,065       | <b>\$24,472,530</b>     | \$44,726,995      |
| (b) Latest net worth estimate                                                                               | 2017          | \$8,627,216       | <b>\$29,316,605</b>     | \$50,005,994      |
| (c) Estimated gain / loss, nominal dollars, 2013 → 2017 (4 years spanned)                                   | 2013–<br>2017 | –<br>\$36,099,779 | +<br><b>\$4,844,075</b> | +<br>\$45,787,929 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** no computable net worth for year(s) inside the span: 2016. **Not in the recommended dollar-gain ranking** (shown only in the full list).

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid       | Low ... High                 | Status / flags |
|-------------|--------------|-------------------|---------------------|------------------------------|----------------|
| 2013        | \$28,617,532 | \$4,145,002       | <b>\$24,472,530</b> | \$4,218,065 ... \$44,726,995 | computed       |
| 2014        | \$29,355,029 | \$4,032,502       | <b>\$25,322,526</b> | \$4,905,058 ... \$45,739,995 | computed       |
| 2015        | \$31,936,109 | \$2,490,003       | <b>\$29,446,106</b> | \$9,026,218 ... \$49,865,994 | computed       |
| 2017        | \$32,291,608 | \$2,975,003       | <b>\$29,316,605</b> | \$8,627,216 ... \$50,005,994 | computed       |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

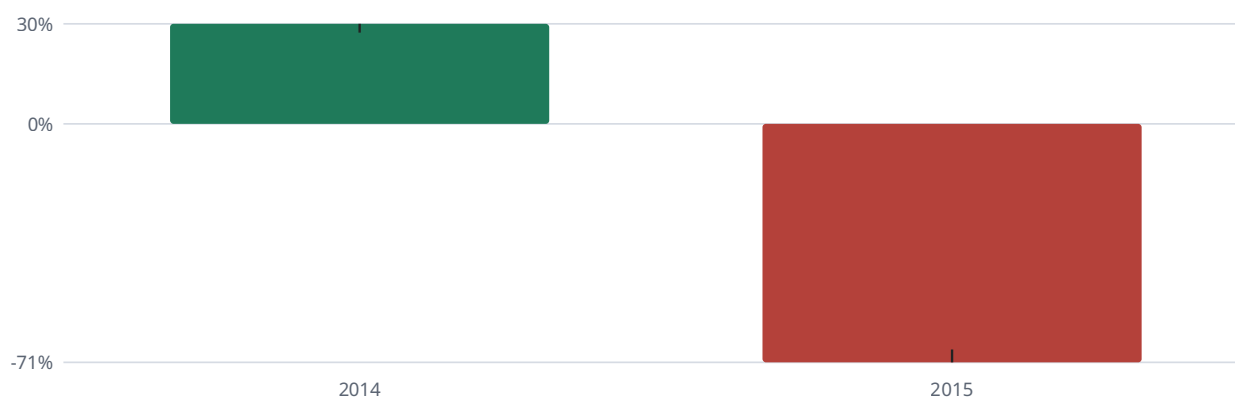
ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

**Limited data – not ranked.** Only 2 comparable year-pair(s) could be computed (minimum 3 to rank). 4 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0 scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|--------------|
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|--------------|

|           |              |              |             |           |         |               |                         |                    |     |                                                                                                             |
|-----------|--------------|--------------|-------------|-----------|---------|---------------|-------------------------|--------------------|-----|-------------------------------------------------------------------------------------------------------------|
| 2013→2014 | \$28,224,529 | \$28,787,526 | \$7,970,416 | \$104,505 | \$8,000 | <b>+29.9%</b> | +27.3%<br>...<br>+30.5% | -116% ...<br>+176% | 99% | counted                                                                                                     |
| 2014→2015 | \$22,340,520 | \$2,772,022  | \$3,776,110 | \$120,008 | \$0     | <b>-71.2%</b> | -72.2%<br>...<br>-67.4% | -149% ...<br>+7%   | 76% | counted<br>many<br>new/<br>exited<br>position<br>single<br>position<br>drives<br>the res<br>(range<br>jump) |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type            | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                                        |
|-------------|----------|-----------------|-----------|-----------------|--------------------------|-----------------------------------------------------------------------------------------------------------|
| 2013        | 10000768 | House annual    | 5/14/2014 | 69              | 0                        | <a href="#">10000768.pdf</a><br>d75e2c8169809a6c93a1289f48<br>2d87f4585edbf04afd07a9eba1<br>d824b8376038  |
| 2014        | 10005587 | House annual    | 5/14/2015 | 68              | 0                        | <a href="#">10005587.pdf</a><br>d5aaef fa9295f79c003082ebd5<br>c736b3981b3335e3f549040690<br>6476de804430 |
| 2015        | 10010514 | House annual    | 7/11/2016 | 234             | 0                        | <a href="#">10010514.pdf</a><br>e093e291f57ecb2cb7b102f792<br>e0f96e9b9757c7f8408f9a9002<br>162f6c5b5287  |
| 2017        | 10014651 | House amendment | 3/13/2017 | 225             | 0                        | <a href="#">10014651.pdf</a><br>a669187d852f725c5c4c98f3d<br>be8b747831bb33f774d82b7a79<br>63a3d3ae63a03  |

## Largest movers 2013→2014

| Position (as written in filing)                           | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|-----------------------------------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| JCF Management, LLC                                       | JT    | held | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Airline, LLC      | —     | held | \$100,001 - \$250,000 | \$250,001 - \$500,000 | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Youree, LLC       | —     | held | \$50,001 - \$100,000  | \$100,001 - \$250,000 | \$0        | \$0         |
| Fleming Expansions, LLC                                   | —     | held | \$50,001 - \$100,000  | \$100,001 - \$250,000 | \$0        | \$0         |
| Vanguard STAR Fund 401k                                   | SP    | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$48,003   | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Mansfield, LLC    | —     | held | \$15,001 - \$50,000   | \$50,001 - \$100,000  | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Vivian, LLC       | JT    | held | \$15,001 - \$50,000   | \$50,001 - \$100,000  | \$0        | \$0         |
| American Funds 401k ⇒ Washington Mutual Investors Fund-R2 | —     | held | \$15,001 - \$50,000   | None                  | \$0        | \$0         |

## Largest movers 2014→2015

| Position (as written in filing)                             | Owner | Kind | Opening range(s)           | Closing range(s)      | Buys (mid) | Sales (mid) |
|-------------------------------------------------------------|-------|------|----------------------------|-----------------------|------------|-------------|
| Fleming Franchise Development, Inc.                         | —     | held | \$5,000,001 - \$25,000,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Fleming Subway Restaurants, Inc.                            | —     | held | \$1,000,001 - \$5,000,000  | \$100,001 - \$250,000 | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Airline, LLC        | —     | held | \$250,001 - \$500,000      | \$1,001 - \$15,000    | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties, LLC Shreveport, LA | —     | held | \$250,001 - \$500,000      | \$1,001 - \$15,000    | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Jewella, LLC        | —     | held | \$250,001 - \$500,000      | \$1,001 - \$15,000    | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Youree, LLC         | —     | held | \$100,001 - \$250,000      | \$1,001 - \$15,000    | \$0        | \$0         |
| JCF Properties, LP ⇒ Fleming Properties Fleming, LLC        | —     | held | \$100,001 - \$250,000      | \$1,001 - \$15,000    | \$0        | \$0         |

|                         |        |                          |                         |     |     |
|-------------------------|--------|--------------------------|-------------------------|-----|-----|
| Fleming Expansions, LLC | — held | \$100,001 -<br>\$250,000 | \$50,001 -<br>\$100,000 | \$0 | \$0 |
|-------------------------|--------|--------------------------|-------------------------|-----|-----|

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.