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GPO Member Guide)

## Rep. Marcia L. Fudge (D-OH)

House · Democrat (most recent term) · OH-11 · in Congress 2008–2021 ·  
Bioguide ID F000455

**Party history:** D 2008–2021. Source: term data in [unitedstates/congress-legislators](#) (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                           | Report year   | Low              | Mid                | High        |
|--------------------------------------------------------------------------------------------------------------------|---------------|------------------|--------------------|-------------|
| <b>(a)</b> Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2008 | 2013          | \$606,011        | <b>\$1,023,006</b> | \$1,440,000 |
| <b>(b)</b> Latest net worth estimate                                                                               | 2019          | \$5              | <b>\$550,001</b>   | \$1,099,997 |
| <b>(c)</b> Estimated gain / loss, nominal dollars, 2013 → 2019 (6 years spanned)                                   | 2013–<br>2019 | –<br>\$1,439,995 | <b>–\$473,004</b>  | +\$493,986  |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid      | Low ... High               | Status / flags |
|-------------|--------------|-------------------|--------------------|----------------------------|----------------|
| 2013        | \$1,023,006  | \$0               | <b>\$1,023,006</b> | \$606,011 ... \$1,440,000  | computed       |
| 2014        | \$1,023,006  | \$350,001         | <b>\$673,004</b>   | \$106,011 ... \$1,239,998  | computed       |
| 2015        | \$948,005    | \$350,001         | <b>\$598,004</b>   | \$56,010 ... \$1,139,998   | computed       |
| 2016        | \$948,005    | \$525,002         | <b>\$423,004</b>   | –\$193,990 ... \$1,039,997 | computed       |
| 2017        | \$948,005    | \$350,001         | <b>\$598,004</b>   | \$56,010 ... \$1,139,998   | computed       |
| 2018        | \$1,023,006  | \$425,002         | <b>\$598,004</b>   | \$6,011 ... \$1,189,997    | computed       |
| 2019        | \$975,002    | \$425,002         | <b>\$550,001</b>   | \$5 ... \$1,099,997        | computed       |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**+3.3%**

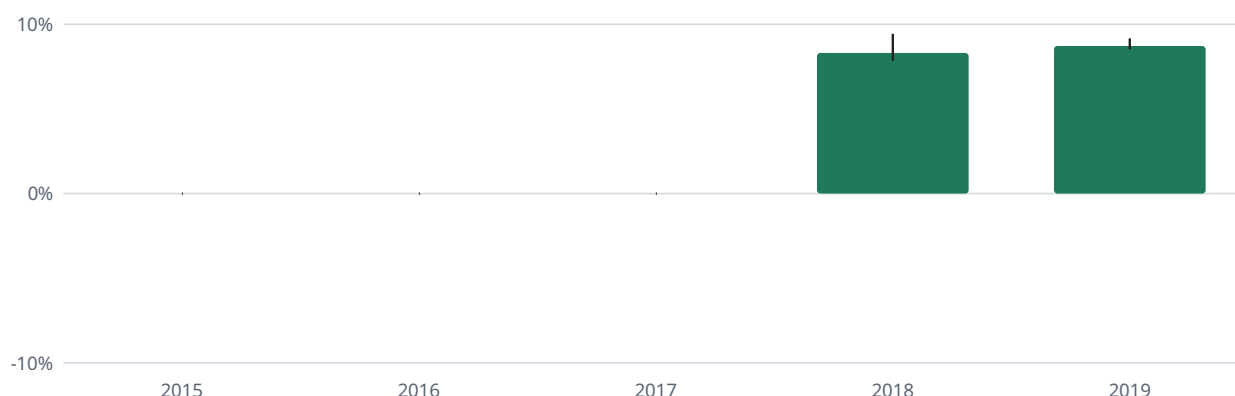
SIMPLE AVERAGE OF  
YEARS  
**+3.4%**

YEARS ESTIMATED  
**5**

BEST / WORST  
SINGLE YEAR  
**2019 +9%**  
**2015 +0%**

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +3.6% to +3.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band    | Strict envelope  | Traced coverage | Status / flags                                    |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|-----------------------|------------------|-----------------|---------------------------------------------------|
| 2013→2014      | \$390,004           | \$390,004           | \$0          | \$0        | \$0         | +0.0%     | +0.0%<br>...<br>+0.0% | -95% ...<br>+95% | 38%             | excluded; not eligible: traced coverage 38% < 60% |
| 2014→2015      | \$1,023,006         | \$948,005           | \$0          | \$0        | \$75,000    | +0.0%     | +0.0%<br>...<br>+0.0% | -82% ...<br>+82% | 100%            | counted                                           |
| 2015→2016      | \$900,002           | \$900,002           | \$0          | \$0        | \$0         | +0.0%     | +0.0%<br>...<br>+0.0% | -78% ...<br>+78% | 95%             | counted                                           |
| 2016→2017      | \$948,005           | \$948,005           | \$0          | \$0        | \$0         | +0.0%     | +0.0%<br>...<br>+0.0% | -83% ...<br>+83% | 100%            | counted                                           |
| 2017→2018      | \$948,005           | \$1,023,006         | \$78,751     | \$75,000   | \$0         | +8.3%     | +7.8%<br>...<br>+9.4% | -82% ...<br>+99% | 100%            | counted                                           |
| 2018→2019      | \$975,002           | \$975,002           | \$85,001     | \$0        | \$0         | +8.7%     | +8.5%<br>...<br>+9.2% | -71% ...<br>+89% | 95%             | counted                                           |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type         | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                                       |
|-------------|----------|--------------|-----------|-----------------|--------------------------|----------------------------------------------------------------------------------------------------------|
| 2013        | 10001275 | House annual | 5/15/2014 | 12              | 0                        | <a href="#">10001275.pdf</a><br>f27c218a9323d3297cf06bdd4ac<br>c31d2fd6b231ef5355e945bed160<br>19bdf2fa4 |

|      |          |              |           |    |   |                                                                                                  |
|------|----------|--------------|-----------|----|---|--------------------------------------------------------------------------------------------------|
| 2014 | 10005565 | House annual | 5/11/2015 | 12 | 0 | <a href="#">10005565.pdf</a><br>39e524b2cd403991af95fbf104d7fc28be53e833b5a26e53d988826b7da55c6b |
| 2015 | 10010908 | House annual | 5/11/2016 | 12 | 0 | <a href="#">10010908.pdf</a><br>8e003871c0095582e88060e8db9af2973afd92511c3191f7a304a3ffb18cf2c2 |
| 2016 | 10015538 | House annual | 5/5/2017  | 10 | 0 | <a href="#">10015538.pdf</a><br>5b7f2ada3460d2339c41417b6f19b8c2adff3ce871e73f6539f18cb69d706781 |
| 2017 | 10021196 | House annual | 5/10/2018 | 10 | 0 | <a href="#">10021196.pdf</a><br>19eec1d60fe6c97f3c4da7a87d0327f15b6db6e7f43781bffa9e76bb099e0f70 |
| 2018 | 10026500 | House annual | 5/8/2019  | 11 | 0 | <a href="#">10026500.pdf</a><br>28cd25e7faa4454dbf336ba401f5bf652266222e0fc1ecf3674901966dab70e2 |
| 2019 | 10036236 | House annual | 7/31/2020 | 5  | 0 | <a href="#">10036236.pdf</a><br>62362b05472a5cf76c2f0667e3d946c0874dc9a1781d62dc42dc4d2d50d53006 |

## Largest movers 2016→2017

| Position (as written in filing)                                          | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|--------------------------------------------------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| Warrensville Heights, Ohio Primary Residence [OT]                        | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Pacific Life Annuity ⇒ Pacific Life Annuity Bond [PE]                    | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| State of Ohio Public Employment Retirees Sstem (Not Self- Directed) [PE] | —     | held | \$250,001 - \$500,000 | \$250,001 - \$500,000 | \$0        | \$0         |
| Pacific Life Annuity ⇒ Pacific Life Annuity Floating Rate Loan [PE]      | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| Third Federal Credit Union [OT]                                          | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Cuyahoga County Deferred Compensation [PE]                               | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |

|                                                                  |   |      |                    |                    |     |     |
|------------------------------------------------------------------|---|------|--------------------|--------------------|-----|-----|
| Pacific Life Annuity ⇒ Pacific Life Annuity High Yeild Bond [PE] | — | held | \$1,001 - \$15,000 | \$1,001 - \$15,000 | \$0 | \$0 |
| Pacific Life Annuity ⇒ Pacific Life Annuity Managed Bond [PE]    | — | held | \$1,001 - \$15,000 | \$1,001 - \$15,000 | \$0 | \$0 |

## Largest movers 2017→2018

| Position (as written in filing)                                         | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|-------------------------------------------------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| Warrensville Heights, Ohio Primary Residence [OT]                       | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Pacific Life Annuity ⇒ Pacific Life Annuity Bond [PE]                   | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| State of Ohio Public Employment Retirees Sstem (Not Self-Directed) [PE] | —     | held | \$250,001 - \$500,000 | \$250,001 - \$500,000 | \$0        | \$0         |
| Pacific Life Annuity ⇒ Pacific Life Annuity Floating Rate Loan [PE]     | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| Third Federal Credit Union [OT]                                         | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Cuyahoga County Deferred Compensation [PE]                              | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Pacific Life Annuity ⇒ Pacific Life Annuity High Yeild Bond [PE]        | —     | held | \$1,001 - \$15,000    | \$1,001 - \$15,000    | \$0        | \$0         |
| Residential Rental Property [RP]                                        | —     | new  | —                     | \$50,001 - \$100,000  | \$75,000   | \$0         |

## Largest movers 2018→2019

| Position (as written in filing)                   | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|---------------------------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| Third Federal Credit Union [OT]                   | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Cuyahoga County Deferred Compensation [PE]        | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Warrensville Heights, Ohio Primary Residence [OT] | —     | held | \$100,001 - \$250,000 | \$100,001 - \$250,000 | \$0        | \$0         |
| Residential Rental Property [RP]                  | —     | held | \$50,001 - \$100,000  | \$50,001 - \$100,000  | \$0        | \$0         |

|                                                                             |        |                          |                          |     |     |
|-----------------------------------------------------------------------------|--------|--------------------------|--------------------------|-----|-----|
| State of Ohio Public Employment Retirees<br>System (Not Self-Directed) [PE] | — held | \$250,001 -<br>\$500,000 | \$250,001 -<br>\$500,000 | \$0 | \$0 |
|-----------------------------------------------------------------------------|--------|--------------------------|--------------------------|-----|-----|

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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