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Rep. Ron Estes (R-KS)

House · Republican (most recent term) · KS-4 · in Congress 2017–present ·
Bioguide ID E000298

Party history: R 2017–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2017, the member's first year in office)	2017	\$310,043	\$947,021	\$1,583,999
(b) Latest net worth estimate	2025	\$135,035	\$701,017	\$1,266,999
(c) Estimated gain / loss, nominal dollars, 2017 → 2025 (8 years spanned)	2017– 2025	– \$1,448,964	– \$246,004	+\$956,956

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2017	\$1,147,022	\$200,000	\$947,021	\$310,043 ... \$1,583,999	computed
2018	\$1,079,523	\$232,501	\$847,022	\$189,046 ... \$1,504,998	computed
2019	\$1,239,522	\$200,000	\$1,039,521	\$370,043 ... \$1,708,999	computed
2020	\$1,319,522	\$187,500	\$1,132,021	\$403,043 ... \$1,860,999	computed
2021	\$1,444,022	\$207,501	\$1,236,520	\$432,043 ... \$2,040,998	computed
2022	\$1,220,022	\$187,500	\$1,032,522	\$353,044 ... \$1,711,999	computed
2023	\$664,018	\$187,500	\$476,517	\$21,035 ... \$931,999	computed

2024	\$857,018	\$207,501	\$649,517	\$85,036 ... \$1,213,998	computed
2025	\$888,518	\$187,500	\$701,017	\$135,035 ... \$1,266,999	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-2.5%

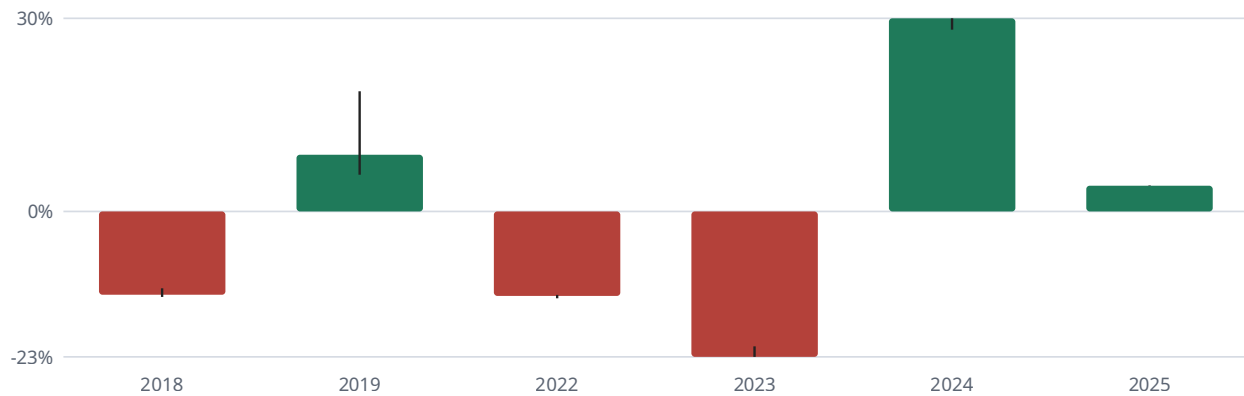
SIMPLE AVERAGE OF
YEARS
-1.0%

YEARS ESTIMATED
6

BEST / WORST
SINGLE YEAR
2024 +30%
2023 -23%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -1.2% to -2.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2017→2018	\$1,058,518	\$907,518	\$302	\$363,504	\$375,000	-13.2%	-13.5% ... -12.1%	-131% ... +104%	92%	counted
2018→2019	\$964,520	\$1,064,521	\$10,302	\$56,004	\$32,002	+8.9%	+5.8% ... +19.0%	-105% ... +123%	89%	counted
2019→2020	\$623,016	\$590,516	\$10,302	\$0	\$0	-3.6%	-3.7% ... -3.5%	-115% ... +108%	50%	excluded; not eligible: traced coverage 50% < 60%
2020→2021	\$472,017	\$488,516	\$10,302	\$24,002	\$24,002	+5.7%	+4.6% ... +10.4%	-132% ... +143%	36%	excluded; not eligible: traced coverage 36% < 60%
2021→2022	\$1,196,518	\$972,018	\$0	\$0	\$65,001	-13.3%	-13.7% ... -13.2%	-105% ... +78%	83%	counted
2022→2023	\$1,155,019	\$582,515	\$201	\$24,002	\$331,003	-23.0%	-27.7% ... -21.3%	-114% ... +68%	95%	counted

2023→2024	\$615,016	\$816,016	\$2,452	\$24,002	\$8,000	+30.5%	+28.7% ... +36.9%	-103% ... +164%	93%	counted
2024→2025	\$808,016	\$840,016	\$802	\$0	\$0	+4.1%	+4.0% ... +4.1%	-107% ... +115%	94%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2017	10022922	House annual	8/13/2018	48	0	10022922.pdf 85fd11749ab4a2f427f1251cbcd9cd3be3bddf3fa8e1ae738f37680f2065b71f
2018	10027155	House annual	8/3/2019	50	0	10027155.pdf d68e20945dada354375b790a939c6688c9c8d7a47b0b2a4a27981ac1e42b0cd6
2019	10037361	House annual	8/12/2020	52	0	10037361.pdf dc04754f2066902882edb635b97964ad04f08718e097e7d595634d095305cd18
2020	10042224	House annual	8/12/2021	45	0	10042224.pdf d082eff8fa84f89aa5451ac6735b9adeab3af8fdeec17d753af0bde8426dd1f8
2021	10047460	House annual	8/12/2022	49	0	10047460.pdf ab5efe8242290424bf6e37a183132d338855fbf16bd299c93f46cde62cd7e8a6
2022	10051582	House annual	8/3/2023	45	0	10051582.pdf fac1bef5b62fcb8c5d7f66575de038e8f3ce0d23f9a76a7bcca842ab4c83f1e0

2023	10060012	House annual	8/7/2024	44	0	10060012.pdf 7214a11c4844faa5a24931cf638 ad5a0e3bb72e6ff094b79736b2b5 15f06a2c0
2024	10068013	House annual	8/11/2025	37	0	10068013.pdf 18a87a4594cb1cbb3d51128e113 c80dfc5acacdbe888ec9de7d02c0 76439b800
2025	10076698	House annual	8/10/2026	35	0	10076698.pdf 36d5a0a1d45ce3d44d958257187 c6f07c98716f4cd20468340c8876 1b9880ce1

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
MyLifeChoices - 401k ⇒ Balanced Index Allocation - Vanguard Group Inc and Blackrock Instit	—	held	\$50,001 - \$100,000	None	\$0	\$0
MyLifeChoices - 401k ⇒ Target Retirement 2040 - Vanguard Goup Inc [MF]	—	held	\$50,001 - \$100,000	None	\$0	\$0
MyLifeChoices - 401k ⇒ Total US Aggregate Bond Market - Blackrock Institutional Trust Comp	—	held	\$50,001 - \$100,000	None	\$0	\$0
MyLifeChoices - 401k ⇒ MSCI EAFE Index Fund - Blackrock [MF]	—	held	\$15,001 - \$50,000	None	\$0	\$0
Kansas Learning Quest ⇒ Aggressive Track 20% Equity Portfolio [MF]	—	exited	\$15,001 - \$50,000	—	\$8,000	\$48,502
Roth IRA ⇒ MFS New Discovery Fund CI R6 [MF]	—	held	\$1,001 - \$15,000	None	\$0	\$0
Roth IRA ⇒ MFS Corporate Bond Fund R6 [MF]	—	held	\$1,001 - \$15,000	None	\$0	\$0
KPERS 457 ⇒ T Rowe Price Capital Appreciation [MF]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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KPERS 457 ⇒ T Rowe Price Capital Appreciation [MF]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
KPERS 457 ⇒ DFA US Large Cap Value 1 [MF]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Roth IRA ⇒ Capital World Growth and Income fund CI F3 - American Funds [MF]	—	held	\$1,001 - \$15,000	None	\$0	\$0
Kansas Learning Quest ⇒ Aggressive Track 20% Equity Portfolio [MF]	—	new	—	\$1 - \$1,000	\$8,000	\$0
Roth IRA ⇒ U.S. Treasury Money Fund - I Class (TRGXX) [MF]	—	new	—	\$1 - \$1,000	\$8,000	\$8,000
Investment ⇒ US Treasury Savings Bonds [GS]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
KPERS 457 ⇒ Vanguard Total Bond Market Index Inst [MF]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Spouse 403b - Lincoln Investment ⇒ GoldmanSachs Emerging Mkt Eq A [MF]	SP	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Bank ⇒ Intrust checking and savings [BA]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Spouse 403b - Lincoln Investment ⇒ GoldmanSachs Emerging Mkt Eq A [MF]	SP	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
Investment ⇒ US Treasury Savings Bonds [GS]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
KPERS 457 ⇒ T Rowe Price Capital Appreciation [MF]	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
KPERS 457 ⇒ Vanguard Total Bond Market Index Inst [MF]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Roth IRA ⇒ Vanguard Total World Stock Index ETF (VT) [EF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Spouse Deferred Comp - MA ⇒ SMART Capital Preservation Fund [OT]	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Roth IRA ⇒ Investment Company of America - American Funds [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.