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GPO Member Guide)

Rep. Renee L. Ellmers (R-NC)

House · Republican (most recent term) · NC-2 · in Congress 2011–2017 ·
Bioguide ID E000291

Party history: R 2011–2017. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2011	2013	– \$1,077,995	– \$696,500	– \$315,004
(b) Latest net worth estimate	2015	–\$816,994	– \$493,499	– \$170,004
(c) Estimated gain / loss, nominal dollars, 2013 → 2015 (2 years spanned)	2013– 2015	–\$501,990	+ \$203,000	+ \$907,991

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): short span (2 yr). **Not in the recommended dollar-gain ranking** (shown only in the full list).

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$198,502	\$895,002	– \$696,500	–\$1,077,995 ... – \$315,004	computed
2014	\$198,502	\$895,002	– \$696,500	–\$1,077,995 ... – \$315,004	computed
2015	\$164,003	\$657,502	– \$493,499	–\$816,994 ... – \$170,004	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

Limited data – not ranked. Only 2 comparable year-pair(s) could be computed (minimum 3 to rank). 3 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0 scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
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2013→2014	\$198,502	\$198,502	\$1,750	\$0	\$0	+0.9%	+0.9%	-82% +83%	100%	counted
2014→2015	\$198,502	\$131,502	\$1,750	\$0	\$0	-32.9%	-41.0% ... -29.5%	-106% +41%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10002580	House annual	5/15/2014	5	0	10002580.pdf eb221ae3b9977d7a9ab8555a18d58890bfc1c01fc333dc1060cdf9b2769d3b1
2014	10008717	House amendment	10/8/2015	5	0	10008717.pdf d137c7e08d4ab2c90e1c76106f1eac167d4bd9eb363de6764984b6986f93edd0
2015	10011786	House annual	5/16/2016	6	0	10011786.pdf f1b51f56cf77014dbb8fc1f5c5a50e2a5a51a6c2f6f980c5f8ab412f7637bba6

Largest movers 2013→2014

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
SSGAcollge Today portfolio	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Brent R. Ellmers, M.D. PA	SP	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Iconix Brand Group, Inc. (ICON)	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Guardian Whole Life Insurance	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0

Vanguard Target Retirement Fund 2025FD	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
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Largest movers 2014→2015

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Brent R. Ellmers, M.D. PA	SP	held	\$50,001 - \$100,000	\$1,001 - \$15,000	\$0	\$0
SSGAcollge Today portfolio	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Iconix Brand Group, Inc. (ICON)	JT	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Guardian Whole Life Insurance	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Vanguard Target Retirement Fund 2025FD	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.

- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.