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GPO Member Guide)

Rep. Warren Davidson (R-OH)

House · Republican (most recent term) · OH-8 · in Congress 2016–present ·
Bioguide ID D000626

Party history: R 2016–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2016, the member's first year in office)	2016	– \$3,434,991	\$3,176,502	\$9,787,996
(b) Latest net worth estimate	2025	\$697,020	\$5,277,509	\$9,857,998
(c) Estimated gain / loss, nominal dollars, 2016 → 2025 (9 years spanned)	2016– 2025	– \$9,090,976	+ \$2,101,006	+ \$13,292,989

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): 2016: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2016	\$6,959,004	\$3,782,502	\$3,176,502	–\$3,434,991 ... \$9,787,996	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2017	\$6,416,504	\$3,782,502	\$2,634,002	–\$3,819,991 ... \$9,087,996	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2018	\$3,416,504	\$3,375,001	\$41,503	–\$4,269,992 ... \$4,352,998	computed
2019	\$3,946,008	\$3,375,001	\$571,008	–\$3,984,983 ... \$5,126,998	computed

2020	\$3,719,508	\$3,375,001	\$344,506	-\$4,106,985 ... \$4,795,998	computed
2021	\$3,820,007	\$1,125,001	\$2,695,006	-\$20,986 ... \$5,410,998	computed
2022	\$6,653,008	\$1,125,001	\$5,528,006	\$880,015 ... \$10,175,998	computed
2023	\$6,494,510	\$1,125,001	\$5,369,508	\$746,019 ... \$9,992,998	computed
2024	\$6,441,510	\$1,125,001	\$5,316,510	\$705,021 ... \$9,927,998	computed
2025	\$6,402,510	\$1,125,001	\$5,277,509	\$697,020 ... \$9,857,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+0.9%

SIMPLE AVERAGE OF
YEARS
+1.0%

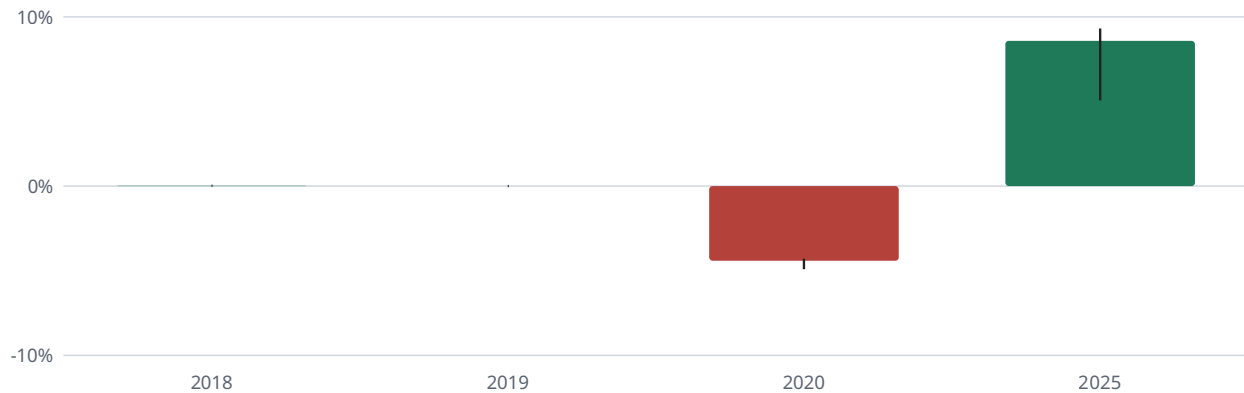
YEARS ESTIMATED
4

BEST / WORST
SINGLE YEAR
2025 +9%
2020 -4%

Reliability flags: few years (4); 2 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -0.0% to +1.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2016→2017	\$176,002	\$176,002	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-86% ... +86%	4%	excluded, not eligible: traced coverage 4% < 60%
2017→2018	\$3,209,003	\$3,209,003	\$600	\$0	\$0	+0.0%	+0.0% ... +0.0%	-131% ... +131%	94%	counted
2018→2019	\$3,032,501	\$3,032,501	\$100	\$0	\$0	+0.0%	+0.0% ... +0.0%	-133% ... +133%	89%	counted
2019→2020	\$3,913,508	\$3,678,506	\$36,055	\$48,502	\$75,000	-4.4%	-4.9% ... -4.3%	-127% ... +118%	99%	counted
2020→2021	\$288,504	\$189,004	\$2,354	\$0	\$0	-33.7%	-39.1% ... -31.6%	-110% ... +43%	8%	excluded, not eligible: traced coverage 8% < 60%

2021→2022	\$437,006	\$270,006	\$402	\$0	\$0	-38.1%	-43.4% ... -36.3%	-118% ... +42%	11%	excluded, not eligible: traced coverage 11% < 60%
2022→2023	\$3,270,006	\$3,330,506	\$554,552	\$0	\$0	+18.8%	+12.1% ... +20.2%	-127% ... +164%	49%	excluded, not eligible: traced coverage 49% < 60%
2023→2024	\$3,462,008	\$3,344,008	\$8,403	\$0	\$0	-3.2%	-5.3% ... -2.7%	-131% ... +124%	53%	excluded, not eligible: traced coverage 53% < 60%
2024→2025	\$6,409,010	\$6,402,510	\$556,404	\$0	\$0	+8.6%	+5.1% ... +9.3%	-130% ... +147%	99%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2016	10016684	House annual	8/13/2017	9	1	10016684.pdf 112414ded11cb55b2e9380b411d3780229371a659ec26d6e8c630e82121a5ff1
2017	10024503	House amendment	8/15/2018	9	1	10024503.pdf f2e590b9be2f86fa72c3acae6a63a3db303553d778dce7c9b6b6d5861bcd9074

2018	10027240	House annual	5/12/2019	8	0	10027240.pdf d810e309c38dbab73a42808cc c1d8c1f0a169ee9fb575da4961 e11bac1de333b
2019	10039725	House amendment	4/19/2021	17	0	10039725.pdf 3a211c7213779e8543fb8cfda7 a0ab1dfe82e6ae24e21a431a32 e83628cd28cd
2020	10040160	House annual	8/13/2021	22	0	10040160.pdf e6d1e7b6c3570b94eac36a5171 2c0145cf91a1ad79885c7e8937 8db6a8b79f17
2021	10050486	House amendment	8/13/2023	16	0	10050486.pdf 38fc7e3416af6d5b8a8108769 d8034cfeb86c0046596af813d ba048600e559c6
2022	10062394	House amendment	8/12/2024	19	0	10062394.pdf 4c8a59081b24d4466e03ebfb91 6ca99f291e6316f06b4f88018 e2e6c6335f96b
2023	10061293	House annual	8/12/2024	23	0	10061293.pdf 82da4d32a4d4ef1aa4db374c9 f4f2f1d1b3665bfac816530441 67a26b3f10b35
2024	10067467	House annual	5/14/2025	24	0	10067467.pdf de9dde6c425a7de0c61d05a1c5 4502283fc659ba41e7ed98e056 12791285f8db
2025	10077347	House annual	8/12/2026	23	0	10077347.pdf 49519e89e94e9be5c5431f0e0 f3f3adbd253937a80269f7264 c94b77a648cc09

Largest movers 2018→2019

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
General Electric Company (GE) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Business Investments ⇒ R&E LLC, 50% Interest [OL] Inc. (formerly Yasotay, Inc.). Marybill	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

Largest movers 2019→2020

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Farmland - McCandliss Road, Troy, OH [Fa]	—	held	\$100,001 - \$250,000; \$100,001 - \$250,000	None	\$0	\$0
Loans to Campaign - Davidson for Congress [DO]	—	held	\$100,001 - \$250,000	None	\$0	\$0
Fidelity Inv. - IRa Cash [IH]	—	held	\$15,001 - \$50,000; \$1,001 - \$15,000	\$50,001 - \$100,000; \$50,001 - \$100,000	\$0	\$0
Business Investments ⇒ Yasotay, LLC [OL]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Workhorse Group, Inc. (WKHS) [ST]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$32,500	\$75,000
WaMCX [MF]	—	new	—	\$15,001 - \$50,000	\$8,000	\$0
Minster Bank - Cash [Ba]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
USaa - Cash [Ba]	—	held	\$1,001 - \$15,000	None	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Business Investments ⇒ Yasotay, LLC [OL]	—	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
GE Aerospace Common Stock (GE) [ST]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Fidelity Select Gold Pt (FSAGX) [MF]	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Minster Bank - Cash [BA]	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Minster Bank - Savings Cash [BA]	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Fidelity Inv. - IRA Cash [IH]	—	held	\$1 - \$1,000; \$1 - \$1,000	\$1 - \$1,000; \$1,001 - \$15,000	\$0	\$0
Schwab IRA [IH]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
GE Vernova Inc. Common Stock (GEV) [ST]	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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