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GPO Member Guide)

Sen. Steve Daines (R-MT)

House / Senate · Republican (most recent term) · MT · in Congress 2013–present · Bioguide ID D000618

Party history by chamber: House R 2013–2015, Senate R 2015–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2014); the member entered office earlier, in 2013	2014	\$6,370,034	\$14,585,016	\$22,799,999
(b) Latest net worth estimate	2025	\$8,515,027	\$20,632,514	\$32,750,000
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014– 2025	– \$14,284,972	+ \$6,047,497	+ \$26,379,966

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	\$14,960,017	\$375,000	\$14,585,016	\$6,370,034 ... \$22,799,999	computed
2015	\$14,430,516	\$375,000	\$14,055,515	\$5,996,031 ... \$22,114,999	computed
2016	\$16,715,518	\$175,000	\$16,540,517	\$6,791,035 ... \$26,289,999	computed
2017	\$16,027,012	\$175,000	\$15,852,012	\$6,344,025 ... \$25,359,999	computed
2018	\$16,430,521	\$0	\$16,430,521	\$6,721,042 ... \$26,140,000	computed

2019	\$15,874,521	\$0	\$15,874,521	\$6,339,042 ... \$25,410,000	computed
2020	\$16,195,520	\$0	\$16,195,520	\$6,626,040 ... \$25,765,000	computed
2021	\$16,083,017	\$0	\$16,083,017	\$6,576,034 ... \$25,590,000	computed
2022	\$21,516,018	\$3,000,000	\$18,516,018	\$3,177,036 ... \$33,854,999	computed
2023	\$18,847,510	\$3,000,000	\$15,847,509	\$2,495,019 ... \$29,199,999	computed
2024	\$21,372,510	\$0	\$21,372,510	\$8,145,020 ... \$34,600,000	computed
2025	\$20,632,514	\$0	\$20,632,514	\$8,515,027 ... \$32,750,000	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+15.3%

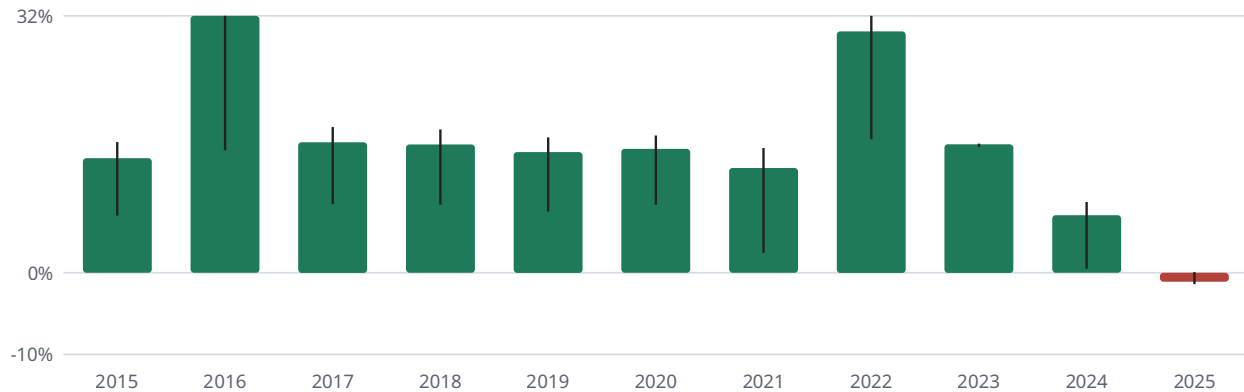
SIMPLE AVERAGE OF
YEARS
+15.6%

YEARS ESTIMATED
11

BEST / WORST
SINGLE YEAR
2016 +32%
2025 -1%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +8.0% to +17.1%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to −100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t−1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	\$13,520,014	\$13,607,514	\$1,811,606	\$0	\$0	+14.0%	+7.0% ... +16.0%	-109% ... +137%	90%	counted
2015→2016	\$14,365,514	\$16,527,014	\$2,365,408	\$0	\$0	+31.5%	+15.0% ... +36.3%	-103% ... +166%	100%	counted
2016→2017	\$14,657,506	\$14,657,506	\$2,347,504	\$0	\$0	+16.0%	+8.4% ... +17.9%	-118% ... +150%	88%	counted
2017→2018	\$15,244,511	\$15,295,511	\$2,347,504	\$0	\$0	+15.7%	+8.3% ... +17.6%	-117% ... +148%	95%	counted
2018→2019	\$15,615,520	\$15,634,520	\$2,293,811	\$0	\$0	+14.8%	+7.5% ... +16.6%	-118% ... +147%	95%	counted
2019→2020	\$14,918,513	\$14,943,013	\$2,241,805	\$0	\$0	+15.2%	+8.3% ... +16.8%	-119% ... +149%	94%	counted

2020→2021	\$14,212,510	\$13,803,010	\$2,236,004	\$0	\$0	+12.9%	+2.5% ... +15.3%	-123% ... +148%	88%	counted
2021→2022	\$15,967,516	\$18,459,516	\$2,236,004	\$0	\$0	+29.6%	+16.4% ... +33.0%	-112% ... +171%	99%	counted
2022→2023	\$17,765,009	\$18,815,009	\$1,751,004	\$0	\$0	+15.8%	+15.4% ... +15.8%	-118% ... +149%	83%	counted
2023→2024	\$18,847,510	\$18,372,510	\$1,804,105	\$0	\$0	+7.1%	+0.5% ... +8.7%	-120% ... +134%	100%	counted
2024→2025	\$21,307,509	\$19,300,009	\$1,771,604	\$0	\$0	-1.1%	-1.4% ... +0.1%	-124% ... +122%	100%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	7d360a42-78af-44c4-8066-ab7b28f7c920	Senate amendment	07/21/2015	34	0	Senate eFD report abd9eb17bc022fca67dc1eb64fb5a7d8279fd7d92eb4329342a6e6971f9ba619

2015	323aae4b-0ecb-45bb-af44-381766cad5ca	Senate annual	05/12/2016	31	0	Senate eFD report 0696b0 a218a63 d257d57 253d55 ff08089 3a6c76 f11ae96 407945 fa50e98 7ff47
2016	d41ff99d-4c7f-46d0-b649-c88bf007374e	Senate annual	05/11/2017	35	0	Senate eFD report bcec3f fe597b d10c40 e317b25 71eb644 6919bc f3319f2 2869af5 bb0b44 caaa90
2017	b18a5fd3-183b-4299-b147-dfcb4075626e	Senate amendment	06/27/2018	25	0	Senate eFD report f8e4260 896b868 ecf5df d771a2 a4e774 c4a294 cbe2d56 00ff08 c111724 cab67e

2018	dd9635ec- bea2-4dd7-9481-94bae5257639	Senate annual	06/06/2019	42	0	Senate eFD report 8d3b071 cde51c e4192b3 a5cd150 1fa3687 227e657 a2fb762 9e061a4 5424b7 aef
2019	ef05e2ef-d958-4800-a190- da24ee2441d3	Senate annual	08/10/2020	42	0	Senate eFD report 6ba392 b9c2ee5 ea4a70 ef13a8 c224f59 d3c3ad cf37d3 afae3e e0537c2 d8c1ed5
2020	a69cd494-148f-43c0- b32a-4a365f62f764	Senate annual	05/14/2021	40	0	Senate eFD report e516375 9dce2a a83b58 a8f21e0 baf675 f5084b3 c524bd d32424 e74c507 84a50

2021	c2cbbaf4-ff14-41ed-9541-a1b6b4eee864	Senate annual	05/16/2022	34	0	Senate eFD report c201ed aa49990 0df0ec1 87114a5 d53f487 baa0048 77c8a9 ec5ee3 cab3ca5 aa06
2022	ce4fadcb-f9cd-401b- b02e-2298322225cd	Senate annual	04/26/2023	36	0	Senate eFD report 179ba58 0e6836 f339cf5 93ecc4 d8f8b82 40658b a7d3168 d08ba6 a72b437 51848
2023	d2075cc1-1cdb-4caf-83d2-34841ab7f3ab	Senate amendment	11/12/2024	19	0	Senate eFD report 8c8ff42 b1f0641 1ea827 d068fd eb6b26 dc3bb72 1eb9ed4 8b537c d913cd1 7f84d

2024	64bcf990-688c-41ce-9300-d7452f78e583	Senate annual	05/05/2025	20	0	Senate eFD report c38bf75 062841 b8f0995 2856683 31f84f7 342df3 f2be13 b17778 e1e50a edf213
2025	97f579ad-e413-4e93-9ed3-7866a7a324d9	Senate annual	04/30/2026	27	0	Senate eFD report 0856843 9b80447 f08cef ccbb08 dafafb8 d0cb102 ec76579 da39b43 f667910 76f

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Vanguard Federal Money Market Fund (Monroe, WI) Type: Money Market Account	JT	held	\$100,001 - \$250,000	\$500,001 - \$1,000,000	\$0	\$0
Residential Lot Description: Residential Lot (Bozeman, MT)	JT	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
American Bank (Bozeman, MT) Type: Checking, Savings	JT	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Genesis Company: Genesis Business Park (Bozeman, MT) Description: Commercial real estate ⇒	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Genesis Company: Genesis Business Park (Bozeman, MT) Description: Commercial real estate ⇒	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

Vanguard IRA ⇒ VSGAX - Vanguard Small-Cap Growth Index Fund Admiral Share	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Vanguard IRA ⇒ VTINX	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Gen 7 Description: Office Building (Bozeman, MT)	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Vanguard Federal Money Market Fund (Monroe, WI) Type: Money Market Account	JT	held	\$500,001 - \$1,000,000	\$100,001 - \$250,000	\$0	\$0
Vanguard IRA ⇒ VTINX	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Genesis Company: Genesis Business Park (Bozeman, MT) Description: Commercial real estate ⇒	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Genesis Company: Genesis Business Park (Bozeman, MT) Description: Commercial real estate ⇒	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Vanguard IRA ⇒ VSGAX - Vanguard Small-Cap Growth Index Fund Admiral Share	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
American Bank (Bozeman, MT) Type: Checking, Savings	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Gen 7 Description: Office Building (Bozeman, MT)	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Vanguard IRA ⇒ VHYAX	—	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Vanguard Federal Money Market Fund (Settlement fund) (Monroe, WI) Type: Money Market Accou	—	held	\$1,000,001 - \$5,000,000	\$500,001 - \$1,000,000	\$0	\$0

Vanguard IRA ⇒ VTTHX - Vanguard Target Retirement 2035 Fund Investor Shar	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Vanguard IRA ⇒ VCPAX Vanguard Core Plus Bond Admiral CL	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Vanguard IRA ⇒ VGSTX - Vanguard Star Fund Investor Shares	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Genesis Company: Genesis Business Park (Bozeman, MT) Description: Commercial real estate ⇒	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Genesis Company: Genesis Business Park (Bozeman, MT) Description: Commercial real estate ⇒	JT	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Vanguard IRA ⇒ VTINX	—	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
Vanguard Federal Money Market Fund (Monroe, WI) Type: Money Market Account	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.

- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.