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GPO Member Guide)

## Rep. Sean P. Duffy (R-WI)

House · Republican (most recent term) · WI-7 · in Congress 2011–2019 ·  
Bioguide ID D000614

**Party history:** R 2011–2019. Source: term data in unitedstates/congress-legislators (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                    | Report year   | Low            | Mid                    | High           |
|-------------------------------------------------------------------------------------------------------------|---------------|----------------|------------------------|----------------|
| (a) Estimated net worth at the earliest available report (2014); the member entered office earlier, in 2011 | 2014          | –<br>\$883,997 | –<br><b>\$584,500</b>  | –<br>\$285,004 |
| (b) Latest net worth estimate                                                                               | 2018          | –<br>\$891,990 | –<br><b>–\$417,997</b> | \$55,996       |
| (c) Estimated gain / loss, nominal dollars, 2014 → 2018 (4 years spanned)                                   | 2014–<br>2018 | –<br>\$606,986 | +<br><b>\$166,504</b>  | +<br>\$939,993 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid      | Low ... High                  | Status / flags |
|-------------|--------------|-------------------|--------------------|-------------------------------|----------------|
| 2014        | \$115,502    | \$700,002         | – <b>\$584,500</b> | –\$883,997 ... –<br>\$285,004 | computed       |
| 2015        | \$73,002     | \$557,502         | – <b>\$484,500</b> | –\$718,997 ... –<br>\$250,004 | computed       |
| 2016        | \$472,506    | \$857,502         | – <b>\$384,996</b> | –\$876,988 ... \$106,996      | computed       |
| 2017        | \$464,005    | \$857,502         | – <b>\$393,497</b> | –\$877,990 ... \$90,996       | computed       |
| 2018        | \$439,505    | \$857,502         | – <b>\$417,997</b> | –\$891,990 ... \$55,996       | computed       |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

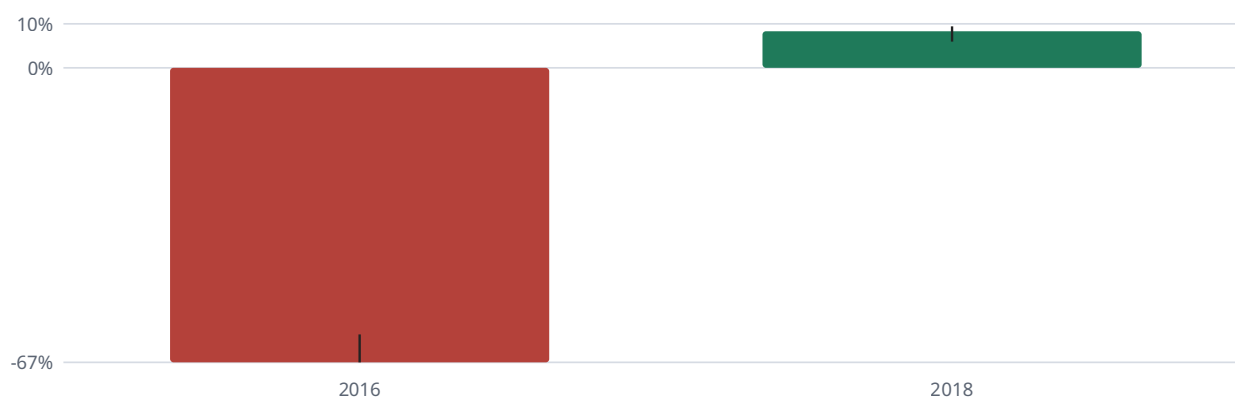
ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

**Limited data – not ranked.** Only 2 comparable year-pair(s) could be computed (minimum 3 to rank). 5 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0 scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------|
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------|

|           |           |           |          |           |          |         |                        |                    |      |                                                                                                                                               |
|-----------|-----------|-----------|----------|-----------|----------|---------|------------------------|--------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| 2014→2015 | \$40,501  | \$40,501  | \$100    | \$32,500  | \$32,500 | +0.2%   | +0.0% ...<br>+0.3%     | -207% ...<br>+208% | 35%  | excluded; not eligible: traced prior-year value below \$50,000; high turnover (buys+sells > 100% of opening value); many new/exited positions |
| 2015→2016 | \$73,002  | \$24,002  | \$201    | \$0       | \$0      | -66.8%  | -90.3% ...<br>-60.5%   | -153% ...<br>+20%  | 100% | counted                                                                                                                                       |
| 2016→2017 | \$56,502  | \$415,003 | \$33,003 | \$175,000 | \$0      | +383.2% | +295.8% ...<br>+844.3% | -133% ...<br>+899% | 12%  | excluded; not eligible: traced coverage 12% < 60%; high turnover (buys+sells > 100% of opening value); many new/exited positions              |
| 2017→2018 | \$391,002 | \$399,002 | \$32,500 | \$16,001  | \$8,000  | +8.3%   | +6.0% ...<br>+9.4%     | -74% ...<br>+91%   | 84%  | counted; many new/exited positions                                                                                                            |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type            | Filed      | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                               |
|-------------|----------|-----------------|------------|-----------------|--------------------------|--------------------------------------------------------------------------------------------------|
| 2014        | 10008710 | House amendment | 11/24/2015 | 3               | 0                        | <a href="#">10008710.pdf</a><br>921217894bfbb9d5c20a246009ab00717fc6ace93ec92c6ae80e777536dc93e  |
| 2015        | 10010304 | House annual    | 8/29/2016  | 3               | 0                        | <a href="#">10010304.pdf</a><br>185c7d1b58ebbd87c8c9111efc4aba7c5f07ea7f42c3969104e9b86dc40c0cae |
| 2016        | 10018935 | House amendment | 10/5/2017  | 12              | 0                        | <a href="#">10018935.pdf</a><br>4fc44eb4ec9bd5a1927489ea4ecdef10186da767498270cefcf4cff6f06f4b55 |
| 2017        | 10029721 | House amendment | 10/17/2019 | 10              | 0                        | <a href="#">10029721.pdf</a><br>1e0c9590f2a412ca38a42e042ea02093119cb3bd9e6e1bf0f99f3034e99673ea |
| 2018        | 10029719 | House amendment | 10/17/2019 | 10              | 0                        | <a href="#">10029719.pdf</a><br>24bdbff84e63a7126e3ba4616d97da5fc71cee6c11e125029a083e5445b17326 |

## Largest movers 2015→2016

| Position (as written in filing)                                       | Owner | Kind | Opening range(s)    | Closing range(s)   | Buys (mid) | Sales (mid) |
|-----------------------------------------------------------------------|-------|------|---------------------|--------------------|------------|-------------|
| Savings Account - Wells Fargo                                         | —     | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| First Allied IRA Account ⇒ The Oakmark Equity and Income Fund Class 1 | —     | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| Checking Account - Wells Fargo                                        | —     | held | \$1,001 - \$15,000  | \$1,001 - \$15,000 | \$0        | \$0         |

## Largest movers 2017→2018

| Position (as written in filing) | Owner | Kind | Opening range(s)      | Closing range(s)      | Buys (mid) | Sales (mid) |
|---------------------------------|-------|------|-----------------------|-----------------------|------------|-------------|
| Cabin [RP]                      | JT    | held | \$250,001 - \$500,000 | \$250,001 - \$500,000 | \$0        | \$0         |

|                                                                              |   |        |                    |                    |         |         |
|------------------------------------------------------------------------------|---|--------|--------------------|--------------------|---------|---------|
| First Allied IRA Account ⇒ The oakmark select fund [MF]                      | — | held   | \$1,001 - \$15,000 | \$1,001 - \$15,000 | \$0     | \$0     |
| First Allied IRA Account ⇒ The Oakmark international fund [MF]               | — | new    | —                  | \$1,001 - \$15,000 | \$8,000 | \$0     |
| First Allied IRA Account ⇒ The Oakmark Equity and Income Fund [MF]           | — | exited | \$1,001 - \$15,000 | —                  | \$0     | \$8,000 |
| Edvest Wisconsin College Savings Plan ⇒ Aggressive Age-Based Option 0-4 [5P] | — | new    | —                  | \$1,001 - \$15,000 | \$8,000 | \$0     |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.