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GPO Member Guide)

# Rep. Sheila Cherfilus-McCormick (D-FL)

House · Democrat (most recent term) · FL-20 · in Congress 2022–2026 · Bioguide ID C001127

**Party history:** D 2022–2026. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

## Estimated net worth (from public disclosures)

| Estimate                                                                                             | Report year   | Low            | Mid                   | High           |
|------------------------------------------------------------------------------------------------------|---------------|----------------|-----------------------|----------------|
| (a) Estimated net worth before entering office (report year 2022, the member's first year in office) | 2022          | –\$131,993     | <b>\$131,502</b>      | \$394,998      |
| (b) Latest net worth estimate                                                                        | 2023          | –<br>\$298,997 | –<br><b>\$147,000</b> | \$4,998        |
| (c) Estimated gain / loss, nominal dollars, 2022 → 2023 (1 year spanned)                             | 2022–<br>2023 | –<br>\$693,995 | –<br><b>\$278,502</b> | +<br>\$136,991 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** short span (1 yr). **Not in the recommended dollar-gain ranking** (shown only in the full list).

### Net worth by report year (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid     | Low ... High             | Status / flags |
|-------------|--------------|-------------------|-------------------|--------------------------|----------------|
| 2022        | \$381,504    | \$250,001         | <b>\$131,502</b>  | –\$131,993 ... \$394,998 | computed       |
| 2023        | \$115,502    | \$262,501         | <b>–\$147,000</b> | –\$298,997 ... \$4,998   | computed       |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods

and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.

- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

**Insufficient data to rank.** Only 0 comparable year-pair(s) could be computed (minimum 3 to rank). 2 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0 scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

## Estimated year-over-year change

Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band    | Strict envelope  | Traced coverage | Status / flags                                                               |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|-----------------------|------------------|-----------------|------------------------------------------------------------------------------|
| 2022→2023      | \$115,502           | \$107,501           | \$0          | \$0        | \$8,000     | +0.0%     | +0.0%<br>...<br>+0.0% | -86% ...<br>+86% | 30%             | excluded; not eligible: traced coverage 30% < 60%; many new/exited positions |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-

engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type         | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                               |
|-------------|----------|--------------|-----------|-----------------|--------------------------|--------------------------------------------------------------------------------------------------|
| 2022        | 10052434 | House annual | 8/14/2023 | 7               | 0                        | <a href="#">10052434.pdf</a><br>4ef98c67fbc1c87092ee675aed0daed026fa04b1c3a660da1e3a9aacc302477b |
| 2023        | 10059703 | House annual | 8/13/2024 | 3               | 0                        | <a href="#">10059703.pdf</a><br>21feaae8e34cb3892525e2390ee31a6a02c5d55f60189fce65d5d926bf3da3b9 |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges (“Over \$50,000,000”) are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. “Capital gains” income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = “limited data”, shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.

- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.