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GPO Member Guide)

Rep. Dan Crenshaw (R-TX)

House · Republican (most recent term) · TX-2 · in Congress 2019–present ·
Bioguide ID C001120

Party history: R 2019–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2017)	2017	\$29,017	\$719,508	\$1,409,998
(b) Latest net worth estimate	2024	–\$674,986	\$187,506	\$1,049,997
(c) Estimated gain / loss, nominal dollars, 2017 → 2024 (7 years spanned)	2017–	–	–	+
	2024	\$2,084,984	\$532,002	\$1,020,980

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2017	\$1,269,508	\$550,001	\$719,508	\$29,017 ... \$1,409,998	computed
2018	\$1,229,508	\$550,001	\$679,507	\$13,016 ... \$1,345,998	computed
2019	\$1,318,012	\$550,001	\$768,011	\$35,024 ... \$1,500,998	computed
2020	\$1,509,014	\$550,001	\$959,012	\$137,027 ... \$1,780,998	computed
2021	\$959,513	\$375,000	\$584,512	\$37,026 ... \$1,131,999	computed
2022	\$1,341,011	\$1,125,002	\$216,010	–\$660,978 ... \$1,092,997	computed
2023	\$1,405,514	\$1,125,002	\$280,512	–\$641,973 ... \$1,202,997	computed

2024	\$1,312,507	\$1,125,002	\$187,506	-\$674,986 ... computed \$1,049,997
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- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-1.0%

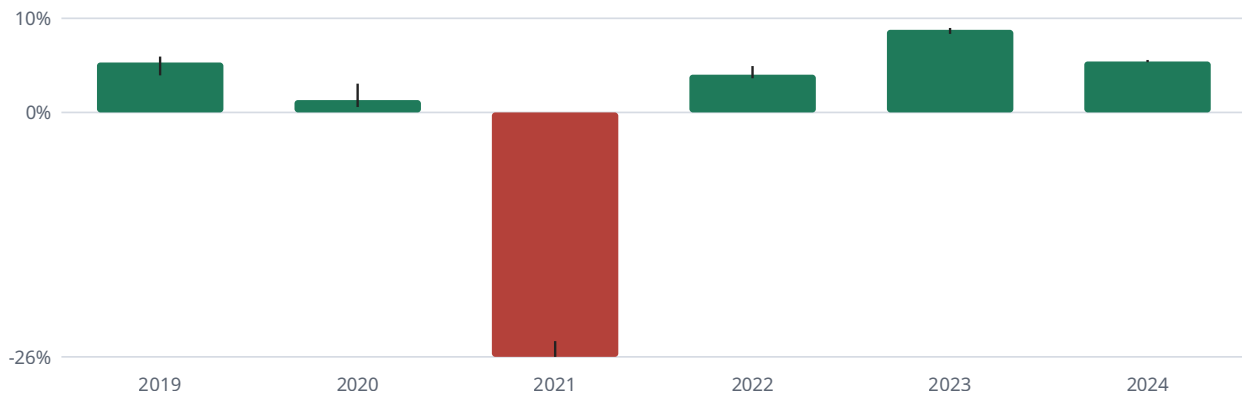
SIMPLE AVERAGE OF
YEARS
-0.2%

YEARS ESTIMATED
6

BEST / WORST
SINGLE YEAR
2023 +9%
2021 -26%

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -1.7% to -0.7%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2017→2018	\$112,007	\$104,507	\$302	\$0	\$0	-6.4%	-7.1% ... -6.4%	-176% ... +163%	9%	excluded; not eligible: traced coverage 9% < 60%
2018→2019	\$1,229,508	\$1,229,508	\$65,302	\$0	\$0	+5.3%	+3.9% ... +5.9%	-73% ... +84%	100%	counted
2019→2020	\$1,318,012	\$1,334,013	\$65,302	\$64,004	\$0	+1.3%	+0.6% ... +3.1%	-88% ... +90%	100%	counted
2020→2021	\$1,318,012	\$943,012	\$32,601	\$0	\$0	-26.0%	-29.9% ... -24.3%	-99% ... +47%	87%	counted
2021→2022	\$886,508	\$857,008	\$32,601	\$32,002	\$64,502	+4.0%	+3.6% ... +4.9%	-84% ... +92%	92%	counted
2022→2023	\$1,340,510	\$1,348,511	\$117,702	\$8,000	\$0	+8.8%	+8.3% ... +9.0%	-71% ... +88%	100%	counted
2023→2024	\$1,304,506	\$1,280,006	\$95,202	\$0	\$0	+5.4%	+5.3% ... +5.6%	-70% ... +81%	93%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2017	10020831	House amendment	4/23/2018	17	0	10020831.pdf 4e7b99397e465267f6df401023952a34a0ba1e964e7bc5e32aacfabe4bf9b2dd
2018	10033620	House amendment	2/11/2020	16	0	10033620.pdf 46b3313e8f1b7e058b3444b88eea34770a245ee4040d5359e11b8fe4acba63be
2019	10039603	House amendment	3/24/2021	24	0	10039603.pdf 1f97f27cc295044bc90618e1f2de1e147be8957a1c898221ee154aee918fee75
2020	10043604	House amendment	8/25/2021	27	0	10043604.pdf 4e940421d00102c362a1bf6fe1d5738b43c8b73bfac9f8be24bdae69aff56c86
2021	10049005	House annual	6/26/2022	27	0	10049005.pdf 74301310563a89a028ad48c5676dbc447a780fecaeef7251c79a300e1960babb
2022	10054714	House annual	8/8/2023	22	0	10054714.pdf 6844ef7ead0241c8465a9b5baa6107cf2e3467a3d5e112de2138f550cb90c913
2023	10062732	House annual	8/14/2024	27	0	10062732.pdf 36c3842113abd19a7b254c1e3ab8a95c730cb0e180a5933561ce02a7ab44c7a8
2024	10067491	House annual	5/10/2025	14	0	10067491.pdf 881a83b2f51671d43c0cdae27d949db467ee280065d7730102ed50ac74a219ce

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Direxion Financial Bull 3X Shares (FAS) [ST]	—	new	—	\$1,001 - \$15,000	\$8,000	\$32,500
SPDR S&P 500 (SPY) [ST]	—	exited	\$15,001 - \$50,000	—	\$0	\$8,000
Direxion Financial Bull 3X Shares (FAS) [ST] Fortitude Book [IP]	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
iShares Core S&P Total U.S. Stock Market ETF (ITOT) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$8,000
Amazon.com, Inc. (AMZN) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$8,000	\$0
Vanguard Value ETF (VTV) [ST]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Vanguard Mid-Cap ETF (VO) [ST]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Vanguard Growth ETF (VUG) [ST]	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0

Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Artistry at Winterfield Apartments [DS]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Coinmara Inc [OL]	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Vanguard Value ETF (VTV) [ST]	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
iShares Core S&P Total U.S. Stock Market ETF (ITOT) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Alphabet Inc. - Class C Capital Stock (GOOG) [ST]	—	held	\$1,001 - \$15,000; \$1,001 - \$15,000	\$1,001 - \$15,000; \$1,001 - \$15,000	\$0	\$0
Vanguard FTSE Developed Markets ETF (VEA) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
iShares Russell 2000 Value ETF (IWN) [ST]	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0

Vanguard Mid-Cap Value ETF (VOE) [ST]	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
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Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Direxion Financial Bull 3X Shares (FAS) [EF] Fortitude Book [IP]	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
Artistry at Winterfield Apartments [DS]	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Wynn Resorts, Limited - Common Stock (WYNN) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Alphabet Inc. - Class C Capital Stock (GOOG) [ST]	—	held	\$1,001 - \$15,000; \$1,001 - \$15,000	\$1,001 - \$15,000; \$1,001 - \$15,000	\$0	\$0
346-348 Elm ave. [RP]	JT	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
United States Oil Fund (USO) [EF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
SPDR S&P 500 (SPY) [EF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Amazon.com, Inc. (AMZN) [ST]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are

therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than $\pm 100\%$.

- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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