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GPO Member Guide)

## Rep. Michael Cloud (R-TX)

House · Republican (most recent term) · TX-27 · in Congress 2018–present ·  
Bioguide ID C001115

**Party history:** R 2018–present. Source: term data in unitedstates/congress-legislators (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                         | Report year   | Low           | Mid                          | High                  |
|----------------------------------------------------------------------------------|---------------|---------------|------------------------------|-----------------------|
| <b>(a)</b> Estimated net worth before entering office (report year 2017)         | 2017          | \$124,012     | <b>\$254,506</b>             | \$385,000             |
| <b>(b)</b> Latest net worth estimate                                             | 2025          | \$316,014     | <b>\$615,507</b>             | \$915,000             |
| <b>(c)</b> Estimated gain / loss, nominal dollars, 2017 → 2025 (8 years spanned) | 2017–<br>2025 | –<br>\$68,986 | <b>+</b><br><b>\$361,001</b> | <b>+</b><br>\$790,988 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** none for these two endpoints. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid    | Low ... High            | Status / flags |
|-------------|--------------|-------------------|------------------|-------------------------|----------------|
| 2017        | \$254,506    | \$0               | <b>\$254,506</b> | \$124,012 ... \$385,000 | computed       |
| 2018        | \$212,006    | \$0               | <b>\$212,006</b> | \$89,012 ... \$335,000  | computed       |
| 2019        | \$163,006    | \$0               | <b>\$163,006</b> | \$61,012 ... \$265,000  | computed       |
| 2020        | \$236,506    | \$0               | <b>\$236,506</b> | \$103,012 ... \$370,000 | computed       |
| 2021        | \$359,006    | \$0               | <b>\$359,006</b> | \$173,012 ... \$545,000 | computed       |
| 2022        | \$287,006    | \$0               | <b>\$287,006</b> | \$139,013 ... \$435,000 | computed       |
| 2023        | \$287,006    | \$0               | <b>\$287,006</b> | \$139,013 ... \$435,000 | computed       |
| 2024        | \$458,506    | \$0               | <b>\$458,506</b> | \$237,013 ... \$680,000 | computed       |

2025      \$615,507      \$0      **\$615,507**      \$316,014 ... \$915,000      computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**+0.2%**

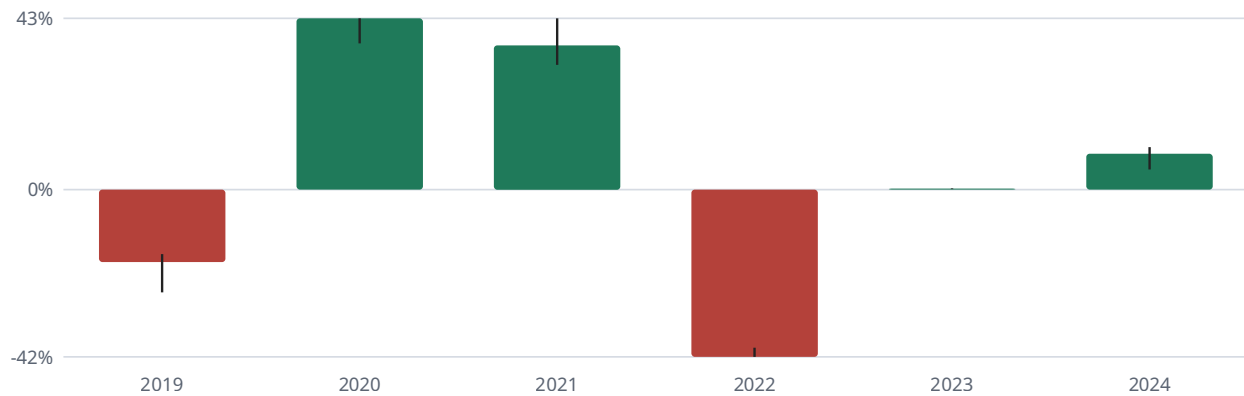
SIMPLE AVERAGE OF  
YEARS  
**+4.7%**

YEARS ESTIMATED  
**6**

BEST / WORST  
SINGLE YEAR  
**2020 +43%**  
**2022 -42%**

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +0.6% to +0.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags                                                 |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------------------------------------------------------|
| 2017→2018      | \$0                 | \$0                 | \$0          | \$0        | \$0         | n/a       | n/a ... n/a        | n/a ... n/a     | 0%              | excluded; not eligible: traced prior-year value below \$50,000 |
| 2018→2019      | \$212,006           | \$163,006           | \$10,702     | \$0        | \$0         | -18.1%    | -25.6% ... -16.1%  | -127% ... +91%  | 100%            | counted                                                        |
| 2019→2020      | \$155,006           | \$220,505           | \$701        | \$0        | \$0         | +42.7%    | +36.5% ... +68.7%  | -96% ... +181%  | 95%             | counted                                                        |
| 2020→2021      | \$228,506           | \$326,506           | \$201        | \$16,001   | \$0         | +36.0%    | +31.1% ... +52.9%  | -99% ... +171%  | 97%             | counted                                                        |
| 2021→2022      | \$351,006           | \$204,006           | \$701        | \$0        | \$0         | -41.7%    | -48.7% ... -39.4%  | -126% ... +43%  | 98%             | counted                                                        |
| 2022→2023      | \$271,006           | \$287,006           | \$701        | \$16,001   | \$0         | +0.3%     | +0.1% ... +0.3%    | -109% ... +110% | 94%             | counted                                                        |

|           |           |           |       |          |     |               |                        |                    |     |                                                                     |
|-----------|-----------|-----------|-------|----------|-----|---------------|------------------------|--------------------|-----|---------------------------------------------------------------------|
| 2023→2024 | \$174,002 | \$205,002 | \$600 | \$16,001 | \$0 | <b>+9.0%</b>  | +5.0%<br>...<br>+10.6% | -95% ...<br>+113%  | 61% | counted                                                             |
| 2024→2025 | \$235,504 | \$260,004 | \$0   | \$48,003 | \$0 | <b>-10.0%</b> | -15.1%<br>...<br>+7.5% | -142% ...<br>+122% | 51% | excluded;<br>not<br>eligible:<br>traced<br>coverage<br>51% <<br>60% |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

| Report year | Doc ID   | Type            | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                               |
|-------------|----------|-----------------|-----------|-----------------|--------------------------|--------------------------------------------------------------------------------------------------|
| 2017        | 10025032 | House amendment | 1/8/2019  | 13              | 0                        | <a href="#">10025032.pdf</a><br>41d612c52a09eec09e62bca7174ee620627458d08cb5bd864e0266bf38e5daf3 |
| 2018        | 10026740 | House annual    | 5/15/2019 | 12              | 0                        | <a href="#">10026740.pdf</a><br>6a7be28c998b882e4d40f27200f091a627ada1e13ff63344049039ac84b9efb1 |
| 2019        | 10036991 | House annual    | 8/13/2020 | 12              | 0                        | <a href="#">10036991.pdf</a><br>827dd0f5bb2862d010fcc7b5f22de215a878de7cbc79ec10a13f70fe54c4aee6 |
| 2020        | 10042165 | House annual    | 8/12/2021 | 13              | 0                        | <a href="#">10042165.pdf</a><br>a5d9c5d8d2f58b51080817bf4632c6545ef2af256932411959c212dcbbd8ce4a |
| 2021        | 10048398 | House annual    | 5/16/2022 | 12              | 0                        | <a href="#">10048398.pdf</a><br>1f69627cb5b87c357e7b31ba1c68e5c2b98b2bf8919ca6ee6ba093a6ec9fe0f8 |

|      |          |              |           |    |   |                                                                                                           |
|------|----------|--------------|-----------|----|---|-----------------------------------------------------------------------------------------------------------|
| 2022 | 10053787 | House annual | 7/14/2023 | 13 | 0 | <a href="#">10053787.pdf</a><br>52830a7f3c99de424f41cee00<br>faebf4b421c4e4f7f89435903<br>852be75992748c  |
| 2023 | 10059227 | House annual | 5/10/2024 | 13 | 0 | <a href="#">10059227.pdf</a><br>507116dcf790b67c917088af6<br>13361349db79feb9245125ff<br>d810292b88115ae  |
| 2024 | 10067265 | House annual | 5/13/2025 | 13 | 0 | <a href="#">10067265.pdf</a><br>d4f5471d26339238720e6a6f0<br>446fc82f7da1b0622a3652479<br>701b4370a9cd60  |
| 2025 | 10077004 | House annual | 8/5/2026  | 14 | 0 | <a href="#">10077004.pdf</a><br>0e316a6a31c2a7c9d2c831c2<br>cd4d31febafel1a93e9d93ecc<br>e201b542b4850af7 |

## Largest movers 2021→2022

| Position (as written in filing)                    | Owner | Kind | Opening range(s)    | Closing range(s)   | Buys (mid) | Sales (mid) |
|----------------------------------------------------|-------|------|---------------------|--------------------|------------|-------------|
| Roth IRA ⇒ The Growth Fund of America (AGTHX) [MF] | —     | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| Roth IRA ⇒ New Perspectives Fund (ANWPX) [MF]      | —     | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| Roth IRA ⇒ The Growth Fund of America (AGTHX) [MF] | SP    | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| Roth IRA ⇒ New Perspectives Fund (ANWPX) [MF]      | SP    | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| Roth IRA ⇒ American Mutual Fund (AMRMX) [MF]       | —     | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| Roth IRA ⇒ American Mutual Fund (AMRMX) [MF]       | SP    | held | \$15,001 - \$50,000 | \$1,001 - \$15,000 | \$0        | \$0         |
| OTHER INVESTMENTS ⇒ Precious Metals [CO]           | —     | held | \$1,001 - \$15,000  | \$1,001 - \$15,000 | \$0        | \$0         |
| Roth IRA ⇒ Capital Income Builder (CAIBX) [MF]     | —     | held | \$1,001 - \$15,000  | \$1,001 - \$15,000 | \$0        | \$0         |

## Largest movers 2022→2023

| Position (as written in filing)                                   | Owner | Kind | Opening range(s)     | Closing range(s)     | Buys (mid) | Sales (mid) |
|-------------------------------------------------------------------|-------|------|----------------------|----------------------|------------|-------------|
| OTHER INVESTMENTS ⇒ Precious Metals [CO]                          | —     | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| Roth IRA ⇒ Capital Income Builder (CAIBX) [MF]                    | —     | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| Roth IRA ⇒ Capital Income Builder (CAIBX) [MF]                    | SP    | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| Roth IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF] | —     | new  | —                    | \$1,001 - \$15,000   | \$8,000    | \$0         |
| Roth IRA ⇒ New Perspectives Fund (ANWPX) [MF]                     | —     | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| Roth IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF] | SP    | new  | —                    | \$1,001 - \$15,000   | \$8,000    | \$0         |
| Roth IRA ⇒ New Perspectives Fund (ANWPX) [MF]                     | SP    | held | \$1,001 - \$15,000   | \$1,001 - \$15,000   | \$0        | \$0         |
| BANK ⇒ Capital One accounts [BA]                                  | —     | held | \$50,001 - \$100,000 | \$50,001 - \$100,000 | \$0        | \$0         |

## Largest movers 2023→2024

| Position (as written in filing)                                   | Owner | Kind | Opening range(s)     | Closing range(s)     | Buys (mid) | Sales (mid) |
|-------------------------------------------------------------------|-------|------|----------------------|----------------------|------------|-------------|
| BANK ⇒ Capital One accounts [BA]                                  | —     | held | \$50,001 - \$100,000 | \$15,001 - \$50,000  | \$0        | \$0         |
| OTHER INVESTMENTS ⇒ Precious Metals [CO]                          | —     | held | \$1,001 - \$15,000   | \$15,001 - \$50,000  | \$0        | \$0         |
| Roth IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF] | —     | held | \$1,001 - \$15,000   | \$15,001 - \$50,000  | \$8,000    | \$0         |
| Roth IRA ⇒ The Growth Fund of America Class A Shares (AGTHX) [MF] | SP    | held | \$1,001 - \$15,000   | \$15,001 - \$50,000  | \$8,000    | \$0         |
| RET ACCT ⇒ TEACHER RETIREMENT SYSTEM OF TEXAS [PE]                | SP    | held | \$50,001 - \$100,000 | \$50,001 - \$100,000 | \$0        | \$0         |

## Method (summary)

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1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

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- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.