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GPO Member Guide)

Sen. Ted Cruz (R-TX)

Senate · Republican (most recent term) · TX · in Congress 2013–present ·
Bioguide ID C001098

Party history: R 2013–present. Source: term data in [unitedstates/congress-legislators](#) (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2013, the member's first year in office)	2013	\$748,037	\$2,421,516	\$4,094,995
(b) Latest net worth estimate	2025	– \$1,132,960	\$6,353,517	\$13,839,994
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$5,227,955	+ \$3,932,001	+ \$13,091,957

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$3,291,518	\$870,002	\$2,421,516	\$748,037 ... \$4,094,995	computed
2014	\$3,508,520	\$495,002	\$3,013,518	\$1,447,039 ... \$4,579,996	computed
2015	\$4,048,019	\$627,502	\$3,420,516	\$1,591,038 ... \$5,249,995	computed
2016	\$3,315,018	\$4,577,504	–\$1,262,485	–\$5,134,963 ... \$2,609,993	computed
2017	\$3,634,020	\$3,240,002	\$394,018	–\$3,126,961 ... \$3,914,996	computed

2018	\$3,501,519	\$3,452,502	\$49,016	-\$3,506,962 ... \$3,604,995	computed
2019	\$4,390,016	\$3,240,002	\$1,150,014	-\$2,569,967 ... \$4,869,996	computed
2020	\$4,638,518	\$3,220,002	\$1,418,516	-\$2,367,964 ... \$5,204,996	computed
2021	\$7,109,018	\$3,265,003	\$3,844,016	-\$1,756,963 ... \$9,444,994	computed
2022	\$6,687,520	\$3,347,503	\$3,340,018	-\$2,199,959 ... \$8,879,994	computed
2023	\$7,206,521	\$3,252,502	\$3,954,018	-\$1,721,958 ... \$9,629,995	computed
2024	\$9,341,018	\$3,582,504	\$5,758,515	-\$1,727,963 ... \$13,244,993	computed
2025	\$9,581,020	\$3,227,503	\$6,353,517	-\$1,132,960 ... \$13,839,994	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

SIMPLE AVERAGE OF
YEARS

YEARS ESTIMATED
12

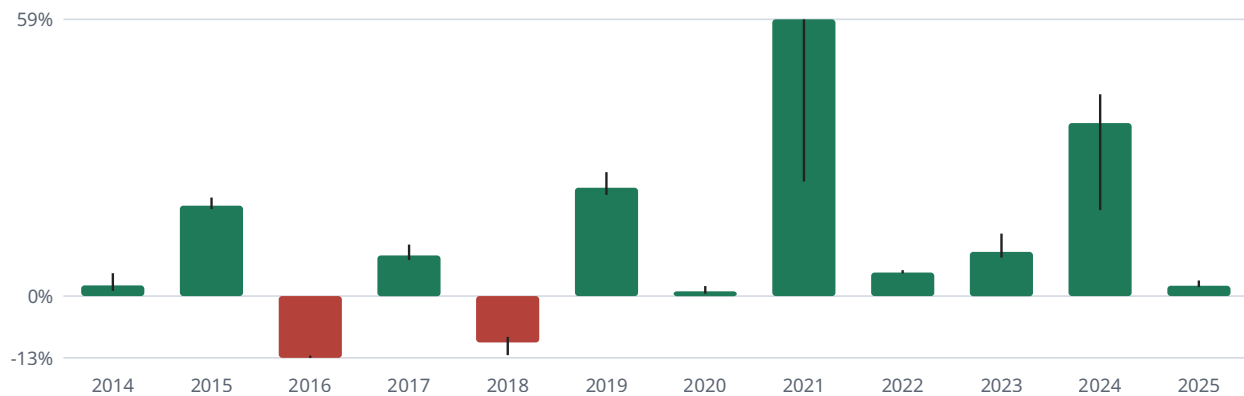
BEST / WORST
SINGLE YEAR

+10.5%**+12.0%****2021 +59%**
2016 -13%

Reliability flags: 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +7.9% to +11.4%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$2,393,010	\$2,377,511	\$70,058	\$0	\$0	+2.3%	+1.1% ... +4.9%	-76% ... +81%	73%	counted
2014→2015	\$2,570,016	\$2,985,016	\$82,558	\$0	\$0	+19.4%	+18.6% ... +21.1%	-70% ... +108%	73%	counted
2015→2016	\$3,768,016	\$3,226,016	\$44,006	\$0	\$0	-13.2%	-14.3% ... -12.7%	-87% ... +60%	93%	counted
2016→2017	\$3,217,517	\$3,453,517	\$44,505	\$0	\$0	+8.7%	+7.7% ... +11.0%	-73% ... +91%	97%	counted
2017→2018	\$2,825,511	\$2,517,011	\$27,853	\$0	\$0	-9.9%	-12.6% ... -8.7%	-83% ... +63%	78%	counted

2018→2019	\$2,442,510	\$2,987,510	\$21,752	\$0	\$0	+23.2%	+21.7% ... +26.6%	-60% ... +106%	70%	counted
2019→2020	\$3,917,514	\$3,926,014	\$32,352	\$0	\$0	+1.0%	+0.5% ... +2.1%	-72% ... +74%	89%	counted
2020→2021	\$4,166,016	\$6,568,016	\$67,255	\$0	\$0	+59.3%	+24.5% ... +75.5%	-57% ... +176%	90%	counted; single position drives the result (range jump)
2021→2022	\$6,211,016	\$6,457,016	\$67,255	\$0	\$0	+5.0%	+4.9% ... +5.6%	-99% ... +109%	87%	counted
2022→2023	\$6,039,017	\$6,517,017	\$95,058	\$0	\$0	+9.5%	+8.3% ... +13.4%	-98% ... +117%	90%	counted
2023→2024	\$6,651,516	\$9,042,516	\$65,106	\$0	\$8,000	+37.0%	+18.4% ... +43.2%	-91% ... +165%	92%	counted
2024→2025	\$8,801,514	\$8,868,514	\$128,906	\$0	\$0	+2.2%	+1.9% ... +3.4%	-114% ... +118%	94%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
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2013	f113ca13-4e4e-4a54-af6c-802d9b9f7a95	Senate amendment	06/02/2015	37	0	Senate eFD report c234d1 ef745e8 bc1258 a8c7917 24601d8 0d26b74 958808 c618017 6814f41 862d
2014	79d57095-af82-4df4-a04f-ed44095243f3	Senate annual	08/03/2015	39	0	Senate eFD report 50706d9 dc1cf03 84fd33 acc21f8 045c50 afea986 d364bb5 af4f4d5 d99b025 563
2015	de150d7d-3281-47a8-ad93-661da0929339	Senate amendment	09/26/2016	38	0	Senate eFD report d223086 276a0c d3bcaf4 12a6568 6ec51a8 d3f9c95 749d804 476b887 8512c5 fba

2016	4e25b0de-a5ef-4823-b95f-06ec608cf098	Senate amendment	08/10/2018	37	0	Senate eFD report be219e9 6630d57 5223e0 a9355f2 65f5875 e644db a82ffa2 1fff211 43f409 fee3
2017	7f9d133d-fcb4-4ca9-980f-9e7e85140c79	Senate annual	08/10/2018	39	0	Senate eFD report 1d4a381 e69b316 0e416f de1793 c6778d4 94fbfe6 eafd5b1 dd0f51 c07cd4 ae270
2018	37f7b2bd-b03b-417a-bcfc-566f64b22574	Senate amendment	09/27/2019	38	0	Senate eFD report 8361539 855bc65 a625af7 f7942d3 762695 fc2a238 5935963 77bbb8 d5cc5c d4c7

2019	aa0ff377-219a-4427-a120-54966e07c954	Senate annual	08/13/2020	33	0	Senate eFD report a2dbad dd47e05 a921ae6 0da00f6 d7b5726 8b0bb78 4e7aad0 89686c0 7e34791 9f
2020	1d9aa074-f450-464e-8837-665a34394eb4	Senate annual	08/16/2021	36	0	Senate eFD report b31bfb5 363e526 bae0f61 47b838 a5098c5 bd13cf1 d1c4ab3 1f218e f6ec0b decc
2021	e9f95822-4509-4c41-bfb7-b00e62c5cd4f	Senate annual	08/15/2022	37	0	Senate eFD report ef3b9e cc0ed41 768af1 dd9b128 181a80 d621464 25ca522 35bdab2 85adff e74ad

2022	b6ab044e-3538-44f9- bd9d-1939608cec72	Senate amendment	08/16/2024	41	0	Senate eFD report 6a49449 1e94106 6dcc77 a01f800 aab9b4 fbabb8 e11cb03 1b9ba36 2ce44c2 05ca
2023	9675a1d6-d0cc-48bb-b0ee- fb1b99c3de0d	Senate annual	08/13/2024	42	0	Senate eFD report 4e93df a89f8c2 ba2f40 bddb5a a4d7ef8 08d0a1 f1d96f3 d732175 8fc8c80 44834
2024	8b455ae7- a24e-462a-95b8-78f7067c0d22	Senate annual	08/13/2025	37	0	Senate eFD report 6bd85c6 1154d95 52ccf11 821c146 c701bf ae4d85 ba8f0c c30b5e dfe7775 bdd69

2025	cf2a1a88-62f5-41ae-95ed-48a341687be7	Senate annual	08/13/2026	40	0	Senate eFD report a5a4a68 234270 af40811 ca2d391 175f51 eca678 a5ee784 03d2743 0c2666 b4b35
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Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Morgan Lewis Cash Balance Retirement Plan	—	held	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$0	\$0
Traditional IRA ⇒ GAFPX - Goldman Sachs Enhanced Dividend Global Equity Port	SP	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Bitcoin Exchange/Platform : River Financial Inc	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
GSPPX - Goldman Sachs Strategic Growth Fund Class P	JT	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Morgan Lewis Bockius LLP Tax-Saver Retirement Plan ⇒ VGSNX - Vanguard Real Estate Index Fu	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Morgan Lewis Bockius LLP Tax-Saver Retirement Plan ⇒ Vanguard Target Retirement 2040 Tr I	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Bank of America (Houston, Texas) Type: Checking	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Bank of America (Houston, Texas) Type: Savings	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
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Spouse 401K ⇒ LIJIX - BlackRock LifePath Index 2035 Fund Institutional S	SP	held	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Bitcoin Exchange/Platform : River Financial Inc	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Private Equity Co-Investment Partners III LLC Description : Private Equity (New York, NY)	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Bank of America (Houston, Texas) Type: Savings	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
EPD-Enterprise Products Partners L.P. (NYSE)	JT	held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
USAA 529 - Child 2 Institution: USAA ⇒ Plan FBO Moderate Portfolio	JT	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Bank of America (Houston, Texas) Type: Checking	JT	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0
Goldman Sachs (Houston, Texas) Type: Savings	DC	held	\$1,001 - \$15,000; \$1,001 - \$15,000	\$1,001 - \$15,000; \$1,001 - \$15,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
American Express (Houston, Texas) Type: Savings	JT	held	\$1,001 - \$15,000	\$50,001 - \$100,000	\$0	\$0
VIG - Dividend Appreciation ETF Vanguard	JT	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
Morgan Lewis Bockius LLP Tax-Saver Retirement Plan ⇒ AEPGX - American Funds Europacific Gr	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
SPY - SPDR S&P 500	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Bitcoin Miners Description : Three Bitcoin Miners (Iraan, Texas) ⇒ Bitcoin Miners Descript	—	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
TPG Tech Adjacencies II Access LLC Description : Private Equity (New York, NY)	JT	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Bank of America (Houston, Texas) Type: Checking	JT	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0

Morgan Lewis Bockius LLP Tax-Saver Retirement Plan ⇒ FSSLX - Fidelity Series Small Cap Cor	— held	\$100,001 - \$250,000	\$100,001 - \$250,000	\$0	\$0
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Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.