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GPO Member Guide)

Sen. Bill Cassidy (R-LA)

House / Senate · Republican (most recent term) · LA · in Congress 2009–present · Bioguide ID C001075

Party history by chamber: House R 2009–2015, Senate R 2015–present. Source: term data in unitedstates/congress-legislators (CC0); party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2014); the member entered office earlier, in 2009	2014	\$222,061	\$1,526,029	\$2,829,997
(b) Latest net worth estimate	2025	– \$1,895,995	– \$1,292,998	–\$690,002
(c) Estimated gain / loss, nominal dollars, 2014 → 2025 (11 years spanned)	2014– 2025	– \$4,725,992	– \$2,819,028	–\$912,063

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	\$2,251,030	\$725,002	\$1,526,029	\$222,061 ... \$2,829,997	computed
2015	\$2,168,024	\$925,002	\$1,243,022	–\$78,952 ... \$2,564,997	computed
2016	\$2,306,530	\$1,500,001	\$806,529	–\$781,940 ... \$2,394,998	computed
2017	\$2,351,531	\$1,500,001	\$851,530	–\$766,938 ... \$2,469,998	computed
2018	\$1,884,032	\$1,500,001	\$384,030	–\$1,001,937 ... \$1,769,998	computed
2019	\$1,455,024	\$1,500,001	–\$44,976	–\$1,239,951 ... \$1,149,998	computed

2020	\$1,404,008	\$1,500,001	-\$95,992	-\$1,136,983 ... \$944,998	computed
2021	\$1,127,508	\$1,500,001	-\$372,492	-\$1,319,983 ... \$574,998	computed
2022	\$611,506	\$1,500,001	-\$888,494	-\$1,646,987 ... - \$130,002	computed
2023	\$447,504	\$1,500,001	-\$1,052,498	-\$1,729,993 ... - \$375,002	computed
2024	\$431,502	\$1,500,001	-\$1,068,498	-\$1,731,995 ... - \$405,002	computed
2025	\$207,002	\$1,500,001	-\$1,292,998	-\$1,895,995 ... - \$690,002	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
-15.2%

SIMPLE AVERAGE OF
YEARS
-12.3%

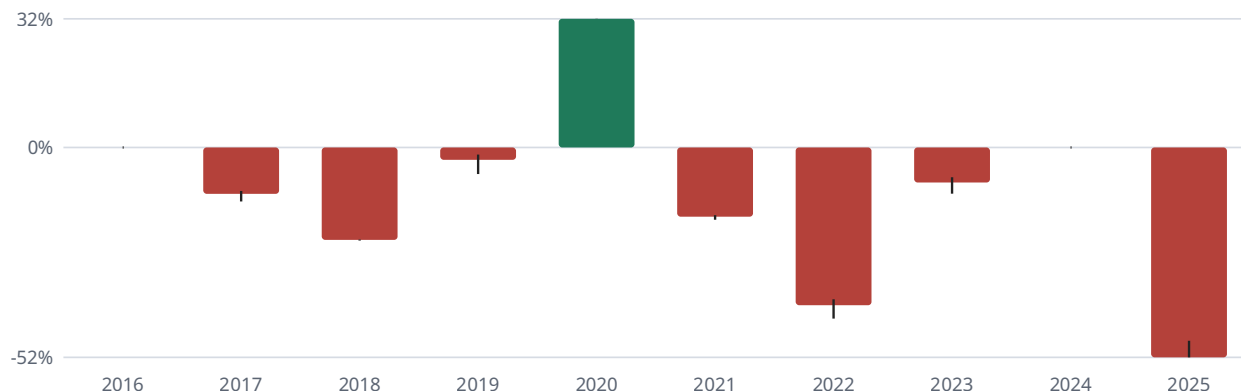
YEARS ESTIMATED
10

BEST / WORST
SINGLE YEAR
2020 +32%
2025 -52%

Reliability flags: 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): -18.2% to -13.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	\$617,511	\$892,512	\$0	\$0	\$0	+44.5%	+43.2% ... +48.4%	-75% ... +164%	27%	excluded; not eligible: traced coverage 27% < 60%
2015→2016	\$1,399,014	\$1,399,014	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-89% ... +89%	65%	counted
2016→2017	\$1,893,523	\$1,676,022	\$0	\$0	\$0	-11.5%	-13.4% ... -10.8%	-101% ... +78%	82%	counted
2017→2018	\$1,931,526	\$1,489,026	\$0	\$0	\$0	-22.9%	-23.1% ... -22.8%	-107% ... +61%	82%	counted
2018→2019	\$1,171,019	\$1,135,019	\$0	\$0	\$0	-3.1%	-6.6% ... -1.8%	-95% ... +89%	62%	counted
2019→2020	\$1,028,007	\$1,355,507	\$0	\$0	\$0	+31.9%	+31.8% ... +32.0%	-55% ... +119%	71%	counted

2020→2021	\$1,221,507	\$1,012,007	\$0	\$0	\$0	-17.2%	-17.9% ... -16.8%	-88% ... +54%	87%	counted
2021→2022	\$1,004,006	\$611,506	\$0	\$0	\$0	-39.1%	-42.4% ... -37.6%	-104% ... +26%	89%	counted
2022→2023	\$490,004	\$447,504	\$0	\$0	\$0	-8.7%	-11.5% ... -7.4%	-83% ... +65%	80%	counted
2023→2024	\$423,502	\$423,502	\$0	\$0	\$0	+0.0%	+0.0% ... +0.0%	-74% ... +74%	95%	counted
2024→2025	\$431,502	\$207,002	\$0	\$0	\$0	-52.0%	-61.2% ... -47.9%	-114% ... +10%	100%	counted; single position drives the result (range jump)

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	9750c44f-dfd0-4cf9-b286-3325c1d6b92f	Senate amendment	08/05/2019	61	0	Senate eFD report f37ca5bca30 31f462edb4 e3dfda04cb3 b9004b5b068 9653bc587b0 7bf5dae7ba

2015	327bd7ef-7b11-4d48-a5a6-869ece64e284	Senate amendment	08/06/2019	48	0	Senate eFD report ca181aae226 615787168e f2a8b72ae5 a5c34d043a cda7b8c173 fa4be39615 f6a
2016	e0d157df-0e15-447b-bbb4-ae592ed6994f	Senate amendment	08/07/2019	60	0	Senate eFD report 45c2328cac9 45940f14f0 d2233ee2cf b2b8f7bd750 fc4d7d16169 9311dfac7ff
2017	8804e5a2-b05d-40db-b1cb-a05d39e36c85	Senate amendment	08/07/2019	62	0	Senate eFD report 609f53a9536 7c284c99ca6 cd609b1c71 cc8a7d836a c84abc28b28 bb18a694fe3
2018	5130577d-5885-4f9b-b15a-294bc322f63e	Senate amendment	11/15/2019	63	0	Senate eFD report d15bbb402a3 3e60607b32 c7c1a20d6c6 c190e090e35 50945c95b75 d878354155
2019	c51e2051-6c78-45af-aab2-074a4fdbae07	Senate amendment	11/24/2020	49	0	Senate eFD report d635db7bff e0096f7e33 fd624be62c6 0c76f4a4eb5 4c487708347 c78e07b5944

2020	df270c86-168c-4374-b6f6-149fde20ed84	Senate amendment	11/01/2021	17	0	Senate eFD report 30a4c724d12 a35ee507192 3f9436e450 f0a945f2f6 ada9674a30 c3f4281fbc ab
2021	0dd954cb-89f3-4a69-b7eb-a5ac8b88c466	Senate amendment	08/03/2023	17	0	Senate eFD report 1d91b704d08 74783a91c66 3ac237de02 e4e12495e43 d1d83dd0583 9ab3ddb6db
2022	b2483597-0ef3-484d-b431-0aef41d5593f	Senate amendment	05/06/2024	13	0	Senate eFD report d281e833ba7 a9a480ea57 ff8029971f bc0271a578 c6b8ef3f248 54ff3fdc14 e3
2023	878c4bde-388b-453b-8a38-b753aa618074	Senate annual	05/06/2024	7	0	Senate eFD report f85169c0351 4b88c63505 c0ec617fc4 c2967c79198 7e9a0ac6334 f78aebb68dc
2024	e010e69c-156c-41bd-b966-08248add369d	Senate annual	05/15/2025	5	0	Senate eFD report a75c17c2b8 ba4561d9b43 f60c6cc67a b282350abd5 ae9b54ca5f9 a1837d1884e

2025	87cbe5f2- ea6d-470a-982b-684f92116e8f	Senate annual	07/15/2026	5	0	Senate eFD report 0cf993df011 70ce38309b cedabe7d3f8 d7a5791d167 f9324e6110 ff7ce01b972
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Largest movers 2022→2023

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Wells Fargo IRA #3 ⇒ Green Tree 95-8 B2 Financial Corporation Rate/Coupon: 7.65 Matures: 1	SP	held	\$50,001 - \$100,000	\$15,001 - \$50,000	\$0	\$0
TIAA Traditional ⇒ TIAA Traditional	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Wells Fargo IRA #3 ⇒ Green Tree 95-10 B2 Financial Corporation Rate/Coupon: 7.4 Matures: 0	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Wells Fargo IRA #1 ⇒ VWIAX - Vanguard Wellesley Income Fund Admiral Shares	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Wells Fargo IRA #1 ⇒ SGIIX - First Eagle Global I (NASDAQ)	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
TIAA- CREF Retirement ⇒ TIAA - CREF Traditional	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Wells Fargo IRA #1 ⇒ Wells Fargo Advisors (Baton Rouge, Louisiana) Type: Brokerage Sweep A	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
TIAA Traditional ⇒ TIAA Traditional	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Wells Fargo IRA #3 ⇒ Green Tree 95-10 B2 Financial Corporation Rate/Coupon: 7.4 Matures: 0	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

TIAA- CREF Retirement ⇒ TIAA - CREF Traditional	—	held	\$250,001 - \$500,000	\$250,001 - \$500,000	\$0	\$0
Wells Fargo IRA #3 ⇒ Green Tree 95-8 B2 Financial Corporation Rate/Coupon: 7.65 Matures: 1	SP	held	\$15,001 - \$50,000	\$15,001 - \$50,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
TIAA- CREF Retirement ⇒ TIAA - CREF Traditional	—	held	\$250,001 - \$500,000	\$100,001 - \$250,000	\$0	\$0
Wells Fargo IRA #3 ⇒ Green Tree 95-8 B2 Financial Corporation Rate/Coupon: 7.65 Matures: 1	SP	held	\$15,001 - \$50,000	\$1,001 - \$15,000	\$0	\$0
TIAA Traditional ⇒ TIAA Traditional	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Wells Fargo IRA #3 ⇒ Wells Fargo (San Francisco, California) Type: Brokerage Sweep Account	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Wells Fargo IRA #3 ⇒ Green Tree 95-10 B2 Financial Corporation Rate/Coupon: 7.4 Matures: 0	SP	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than $\pm 100\%$.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.