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GPO Member Guide)

Rep. André Carson (D-IN)

House · Democrat (most recent term) · IN-7 · in Congress 2008–present ·
Bioguide ID C001072

Party history: D 2008–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2008	2013	– \$782,996	– \$533,500	– \$284,003
(b) Latest net worth estimate	2025	– \$584,999	– \$417,500	– \$250,002
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$300,996	+\$115,999	+ \$532,994

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$49,002	\$582,502	–\$533,500	–\$782,996 ... – \$284,003	computed
2014	\$17,002	\$582,502	–\$565,500	–\$797,996 ... – \$333,003	computed
2015	\$24,502	\$615,002	–\$590,500	–\$846,996 ... – \$334,004	computed
2016	\$24,002	\$607,502	–\$583,500	–\$826,997 ... – \$340,003	computed
2017	\$8,000	\$220,001	–\$212,000	–\$313,999 ... –\$110,002	computed

2018	\$8,000	\$207,501	-\$199,500	-\$298,999 ... - \$100,002	computed
2019	\$32,500	\$407,501	-\$375,000	-\$534,999 ... - \$215,002	computed
2020	\$32,500	\$450,001	-\$417,500	-\$584,999 ... - \$250,002	computed
2021	\$32,500	\$450,001	-\$417,500	-\$584,999 ... - \$250,002	computed
2022	\$32,500	\$450,001	-\$417,500	-\$584,999 ... - \$250,002	computed
2023	\$32,500	\$450,001	-\$417,500	-\$584,999 ... - \$250,002	computed
2024	\$32,500	\$450,001	-\$417,500	-\$584,999 ... - \$250,002	computed
2025	\$32,500	\$450,001	-\$417,500	-\$584,999 ... - \$250,002	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low-high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

Insufficient data to rank. Only 0 comparable year-pair(s) could be computed (minimum 3 to rank). 13 annual filing(s) were usable (text-readable, validated OCR, or validated X-mark decoding) and 0

scanned/image-only filing(s) could not be used (older layouts failing validation, small amendments not integrated). See the method-per-year section below.

Estimated year-over-year change

Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$49,002	\$17,002	\$302	\$0	\$0	-64.7%	-88.2% ... -59.8%	-161% ... +32%	100%	excluded; not eligible: traced prior-year value below \$50,000
2014→2015	\$17,002	\$24,502	\$302	\$0	\$0	+45.9%	+45.6% ... +50.0%	-171% ... +262%	100%	excluded; not eligible: traced prior-year value below \$50,000
2015→2016	\$16,502	\$24,002	\$302	\$0	\$0	+47.3%	+47.1% ... +50.1%	-170% ... +264%	67%	excluded; not eligible: traced prior-year value below \$50,000
2016→2017	\$8,000	\$8,000	\$100	\$0	\$0	+1.3%	+0.1% ... +1.3%	-175% ... +177%	33%	excluded; not eligible: traced prior-year value below \$50,000

2017→2018	\$8,000	\$8,000	\$100	\$0	\$0	+1.3%	+0.1% ... +1.3%	-175% ... +177%	100%	excluded; not eligible: traced prior- year value below \$50,000
2018→2019	\$8,000	\$32,500	\$100	\$0	\$0	+307.5%	+234.7% ... +1398.7%	+0% ... +615%	100%	excluded; not eligible: traced prior- year value below \$50,000
2019→2020	\$32,500	\$32,500	\$100	\$0	\$0	+0.3%	+0.0% ... +0.4%	-108% ... +108%	100%	excluded; not eligible: traced prior- year value below \$50,000
2020→2021	\$32,500	\$32,500	\$100	\$0	\$0	+0.3%	+0.0% ... +0.4%	-108% ... +108%	100%	excluded; not eligible: traced prior- year value below \$50,000
2021→2022	\$32,500	\$32,500	\$100	\$0	\$0	+0.3%	+0.0% ... +0.4%	-108% ... +108%	100%	excluded; not eligible: traced prior- year value below \$50,000

2022→2023	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	excluded; not eligible: traced prior-year value below \$50,000
2023→2024	\$32,500	\$32,500	\$100	\$0	\$0	+0.3%	+0.0% ... +0.4%	-108% ... +108%	100%	excluded; not eligible: traced prior-year value below \$50,000
2024→2025	\$32,500	\$32,500	\$100	\$0	\$0	+0.3%	+0.0% ... +0.4%	-108% ... +108%	100%	excluded; not eligible: traced prior-year value below \$50,000

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10003990	House amendment	8/11/2014	5	0	10003990.pdf a2973f77a025896d3485ab2b5108b5bef31da3b64a0ac242e218e8c7eca6df7d
2014	10007418	House annual	5/15/2015	4	0	10007418.pdf 885e811c11cfc90fb42be795c1d447157e76db74e75310892311a4e061ea4716

2015	10012380	House annual	5/16/2016	4	0	10012380.pdf f1264f7c00e47897bc1678f4 fd1652c6a16801a8ae02c430 b9481742818520dc
2016	10015921	House annual	5/15/2017	3	0	10015921.pdf 1765ec56063aaf47f58a2c691 34dbe47d3675dfd60c98621f7 20f29e856ff030
2017	10024056	House amendment	7/2/2018	1	0	10024056.pdf f2fdc91791bbffab4192bed0 e04a634a3258f13a7de7c3138 a5a369c410d4f32
2018	10026518	House annual	5/10/2019	1	0	10026518.pdf 3728c4ff89d1dc41d8411c7f d4aabb753c810e64f711d3a08 180d2b74822a89a
2019	10037730	House annual	8/7/2020	1	0	10037730.pdf 68eb3e6d6e90cd892ba4adcd6 98f14c2694173e8dc00bcd100 3c21c1c52ed8de
2020	10043600	House annual	8/24/2021	1	0	10043600.pdf 6bfbb3fb188fc474847c3781 bf6dcf72203703a995ebe1943 6d31346666811fa
2021	10048644	House annual	5/13/2022	1	0	10048644.pdf ccd4edf5548f1a5df64c50ca9 7f3ef02c1514a7830bb4ea451 7f5a81b09dc58a
2022	10054306	House annual	5/13/2023	1	0	10054306.pdf 6ae77a5d4e28b997bac15cb8 bfa0a0ccab371181d95908ef8 235d132fd75cdee
2023	10060751	House annual	5/13/2024	1	0	10060751.pdf db5360ac358f1f9c2bc4d3f73 c47bf8522a38bdbcc65c324215 093888cb486033
2024	10068233	House annual	5/13/2025	1	0	10068233.pdf cda7a02e3fbdafdc82b525716 d291e6391a1ebe22df799417 a8c453a9498b311
2025	10077495	House annual	5/12/2026	1	0	10077495.pdf 44f6b1062e6b8bccac2975800 e73b247a7c4bace5dd68bd7f4 38d755a9a8102a

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.