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GPO Member Guide)

Rep. John R. Carter (R-TX)

House · Republican (most recent term) · TX-31 · in Congress 2003–present ·
Bioguide ID C001051

Party history: R 2003–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth at the earliest available report (2013); the member entered office earlier, in 2003	2013	\$615,003	\$2,857,500	\$5,099,998
(b) Latest net worth estimate	2025	\$1,100,005	\$3,450,002	\$5,799,998
(c) Estimated gain / loss, nominal dollars, 2013 → 2025 (12 years spanned)	2013– 2025	– \$3,999,993	+\$592,501	+ \$5,184,995

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2013	\$3,207,502	\$350,001	\$2,857,500	\$615,003 ... \$5,099,998	computed
2014	\$3,207,502	\$350,001	\$2,857,500	\$615,003 ... \$5,099,998	computed
2015	\$3,207,502	\$350,001	\$2,857,500	\$615,003 ... \$5,099,998	computed
2016	\$3,582,502	\$350,001	\$3,232,501	\$865,004 ... \$5,599,998	computed
2017	\$3,582,502	\$350,001	\$3,232,501	\$865,004 ... \$5,599,998	computed
2018	\$3,548,504	\$525,002	\$3,023,502	\$567,008 ... \$5,479,997	computed
2019	\$3,933,004	\$525,002	\$3,408,003	\$851,009 ... \$5,964,997	computed
2020	\$6,608,004	\$350,001	\$6,258,002	\$1,901,007 ... \$10,614,998	computed

2021	\$6,541,004	\$350,001	\$6,191,002	\$1,852,007 ... \$10,529,998	computed
2022	\$3,450,002	\$282,502	\$3,167,500	\$900,003 ... \$5,434,997	computed
2023	\$3,550,002	\$250,001	\$3,300,000	\$1,000,003 ... \$5,599,998	computed
2024	\$3,450,002	\$250,001	\$3,200,000	\$950,003 ... \$5,449,998	computed
2025	\$3,700,002	\$250,001	\$3,450,002	\$1,100,005 ... \$5,799,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)
+8.5%

SIMPLE AVERAGE OF
YEARS
+10.5%

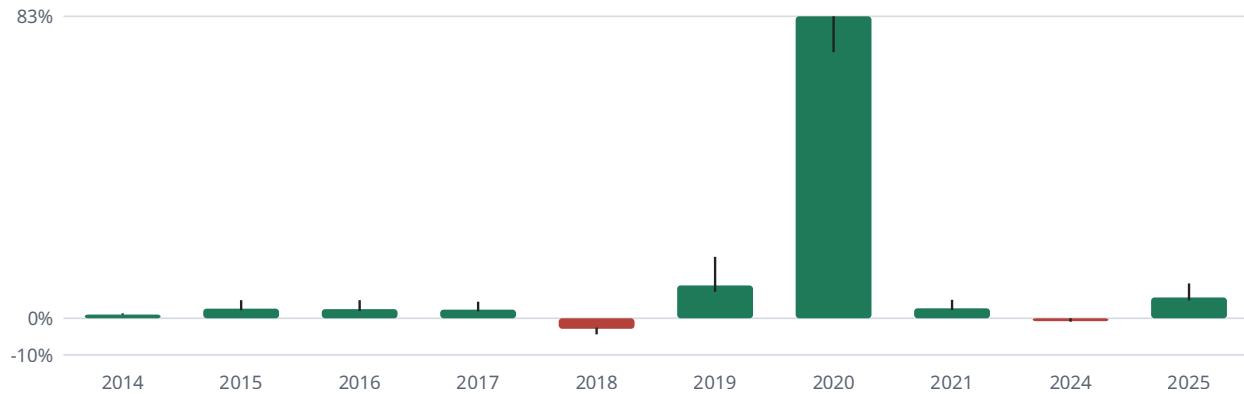
YEARS ESTIMATED
10

BEST / WORST
SINGLE YEAR
2020 +83%
2018 -3%

Reliability flags: 1 year(s) driven by income/one position/range artefact.

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +10.0% to +8.2%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2013→2014	\$3,207,502	\$3,207,502	\$32,702	\$0	\$0	+1.0%	+1.0% ... +1.3%	-130% ... +132%	100%	counted
2014→2015	\$3,207,502	\$3,207,502	\$85,102	\$0	\$0	+2.7%	+2.2% ... +4.9%	-129% ... +134%	100%	counted
2015→2016	\$3,032,501	\$3,032,501	\$75,101	\$0	\$0	+2.5%	+2.0% ... +4.9%	-131% ... +136%	95%	counted
2016→2017	\$3,175,001	\$3,175,001	\$75,101	\$0	\$0	+2.4%	+1.9% ... +4.5%	-129% ... +134%	89%	counted
2017→2018	\$3,175,001	\$3,083,002	\$76,202	\$75,000	\$0	-2.9%	-4.4% ... -2.5%	-134% ... +128%	89%	counted; many new/exited positions
2018→2019	\$3,373,504	\$3,483,004	\$193,804	\$0	\$0	+9.0%	+7.3% ... +16.8%	-122% ... +140%	95%	counted

2019→2020	\$3,708,003	\$6,533,003	\$235,703	\$0	\$0	+82.5%	+72.7% ... +84.9%	-93% ... +258%	94%	counted; single position drives the result (range jump)
2020→2021	\$6,158,002	\$6,091,002	\$235,102	\$0	\$0	+2.7%	+2.3% ... +5.0%	-130% ... +136%	93%	counted
2021→2022	\$3,450,002	\$3,450,002	\$75,202	\$0	\$0	+2.2%	+1.8% ... +3.8%	-123% ... +128%	53%	excluded; not eligible: traced coverage 53% < 60%
2022→2023	\$450,001	\$550,001	\$701	\$0	\$0	+22.4%	+16.7% ... +25.2%	-56% ... +100%	13%	excluded; not eligible: traced coverage 13% < 60%
2023→2024	\$3,175,001	\$3,075,001	\$75,101	\$0	\$0	-0.8%	-0.9% ... +0.0%	-131% ... +129%	89%	counted
2024→2025	\$3,075,001	\$3,175,001	\$75,101	\$0	\$0	+5.7%	+4.9% ... +9.5%	-128% ... +140%	89%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2013	10016833	House amendment	5/12/2017	3	0	10016833.pdf 3df06c7e03f5261b8b0e0fab dfb8834a63e6f0c3d075e7262 37cab0cedcde209

2014	10016834	House amendment	5/12/2017	3	0	10016834.pdf 38aa11d8dd51905067b11ef99 57ac5b55617d6cc1204a8b5a fe180c3c0945ff3
2015	10016835	House amendment	5/12/2017	3	0	10016835.pdf 24c26bfd4865e124d9a0e23c5 eef35d3eb77924101465432d7 c381c1f50ee91f
2016	10018136	House amendment	7/14/2017	4	0	10018136.pdf 02385d4e32638b15c4a93031 a40b82feae103f1eb41f5a608 72ac8914a783c54
2017	10021471	House annual	5/15/2018	4	0	10021471.pdf 2312cc85a5ac4a28c65ec9aa6 14a94e7b3047fb46473ac003 a88970ff6acdd8f
2018	10025823	House annual	5/8/2019	8	0	10025823.pdf 84fa1bef8404df28b5a3c11a9 99607c2be7ecedbc1ace43de7 5ab2c94a53c559
2019	10037389	House annual	8/11/2020	9	0	10037389.pdf a9863ee0a5e029503606452d2 b90f783d31a1d4c2ec09a7f22 7f319cdddf426a
2020	10040673	House annual	7/23/2021	7	0	10040673.pdf 0b22e14d22611baf342f7a041 69353363e172cc1c265a2f059 d69aded2759eab
2021	10049259	House annual	5/19/2022	7	0	10049259.pdf 79e946f4c412ab43a1e34bc10 b9361323e8d15f942b17d4486 7cb8403142ec7c
2022	10052008	House annual	5/13/2023	5	0	10052008.pdf 3e9bdb93c42fed95da5343d41 f956a19f1eabdd47751ee166 e03a5b61975f594
2023	10057735	House annual	4/30/2024	5	0	10057735.pdf 6b86528fe62a13e03f6746fb7 31c4061618ad8cacc71175591 52273400bfd758
2024	10067014	House annual	5/9/2025	3	0	10067014.pdf 7e68a544adb421310a64ca4a6 716b8c8866b569d965cd4f261 c1032bf79a776f

2025 10077379 House annual 5/14/2026 5 0 [10077379.pdf](#)
dba64add71fd5b2418160e1f
f90dd93033724199930b309a1
f926fe7b2267ea8

Largest movers 2020→2021

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Edward Jones Account ⇒ Edward Jones Account Cash [OT]	—	held	\$50,001 - \$100,000	\$1,001 - \$15,000	\$0	\$0
Exxon Mobil Corporation (XOM) [ST]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Edward Jones Account ⇒ Exxon Mobil Corporation (XOM) [ST]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0
Texas Judicial Retirement System [PE]	—	held	\$50,001 - \$100,000	\$50,001 - \$100,000	\$0	\$0
Texas County and District Retirement System [PE]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
VeraBank - Checking [BA]	—	held	\$100,001 - \$250,000	\$50,001 - \$100,000	\$0	\$0
Edward Jones Account ⇒ Exxon Mobil Corporation Common Stock (XOM) [ST]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
VeraBank - Checking [BA]	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Edward Jones Account ⇒ Exxon Mobil Corporation Common Stock (XOM) [ST]	—	held	\$1,000,001 - \$5,000,000	\$1,000,001 - \$5,000,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t-1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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