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GPO Member Guide)

Rep. James R. Baird (R-IN)

House · Republican (most recent term) · IN-4 · in Congress 2019–present ·
Bioguide ID B001307

Party history: R 2019–present. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2019, the member's first year in office)	2019	– \$10,849,995	\$29,500,002	\$69,849,998
(b) Latest net worth estimate	2025	\$10,600,004	\$30,925,002	\$51,250,000
(c) Estimated gain / loss, nominal dollars, 2019 → 2025 (6 years spanned)	2019–2025	– \$59,249,994	+\$1,425,000	+ \$62,099,995

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2019	\$45,250,002	\$15,750,001	\$29,500,002	–\$10,849,995 ... \$69,849,998	computed
2020	\$45,375,002	\$3,750,001	\$41,625,001	\$9,250,004 ... \$73,999,998	computed
2021	\$45,750,002	\$1,500,001	\$44,250,001	\$13,500,004 ... \$74,999,998	computed
2022	\$45,750,002	\$1,500,001	\$44,250,001	\$13,500,004 ... \$74,999,998	computed
2023	\$45,750,002	\$1,500,001	\$44,250,001	\$13,500,004 ... \$74,999,998	computed

2024	\$30,750,002	\$550,001	\$30,200,000	\$9,750,003 ... computed \$50,649,998
2025	\$30,925,002	\$0	\$30,925,002	\$10,600,004 ... computed \$51,250,000

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+3.6%

SIMPLE AVERAGE OF
YEARS

+3.6%

YEARS ESTIMATED

3

BEST / WORST
SINGLE YEAR

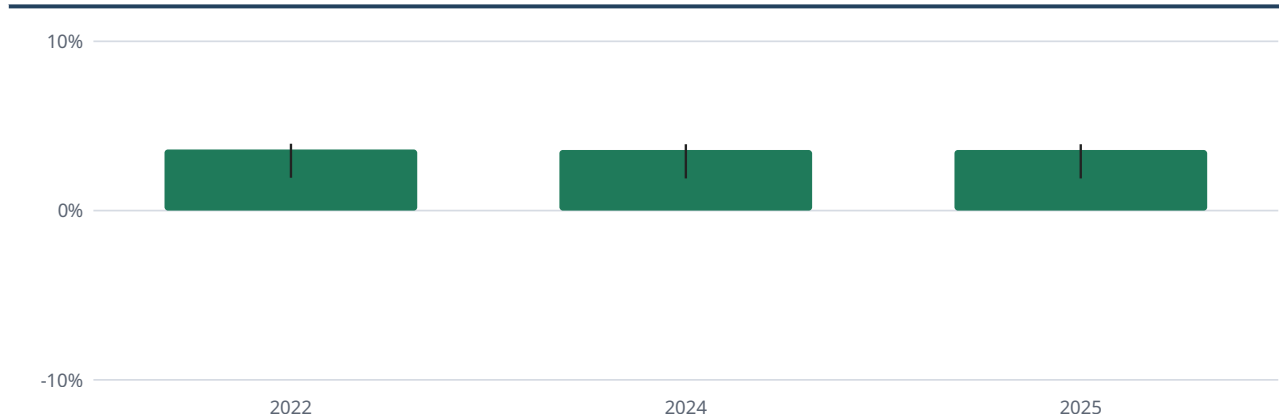
2022 +4%

2024 +4%

Reliability flags: few years (3).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +1.9% to +3.9%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2019→2020	\$175,000	\$375,000	\$0	\$0	\$0	+114.3%	+100.0% ... +150.0%	+0% ... +229%	0%	excluded; not eligible: traced coverage 0% < 60%
2020→2021	\$0	\$0	\$0	\$0	\$0	n/a	n/a ... n/a	n/a ... n/a	0%	excluded; not eligible: traced prior-year value below \$50,000
2021→2022	\$45,750,002	\$45,750,002	\$1,650,002	\$0	\$0	+3.6%	+1.9% ... +3.9%	-132% ... +139%	100%	counted
2022→2023	\$15,750,001	\$15,750,001	\$550,000	\$0	\$0	+3.5%	+1.8% ... +3.8%	-130% ... +137%	34%	excluded; not eligible: traced coverage 34% < 60%
2023→2024	\$30,750,002	\$30,750,002	\$1,100,001	\$0	\$0	+3.6%	+1.9% ... +3.9%	-131% ... +138%	67%	counted

2024→2025	\$30,750,002	\$30,750,002	\$1,100,001	\$0	\$0	+3.6%	+1.9% ...	-131% ...	100%	counted
							+3.9%	+138%		

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is $\geq 40\%$ of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2019	10038608	House annual	8/13/2020	5	0	10038608.pdf 5fc5bfcc2db038f3bcd726bc7936637881497343d657af70632439ae60092190
2020	10042980	House annual	8/13/2021	5	0	10042980.pdf 70591ebf76fc29ebfedad643160a5207fab22717079325c4a4eeae f886e245a3
2021	10049308	House annual	5/20/2022	5	0	10049308.pdf eb63af9802679d6da9cddf3ff1e856efa6e811fdc688c26371b62cfce42589b2
2022	10054434	House annual	5/15/2023	5	0	10054434.pdf ec129b02f740251898706269a95fb2f0d5e8b239cdceeb8ed444d4a8418cf92
2023	10061119	House annual	8/13/2024	5	0	10061119.pdf 2d18b548ef55aba207e35a7f40d2e9939031abfed88fd11aab842692232e7809
2024	10069143	House annual	8/12/2025	4	0	10069143.pdf dfcd5a4ccf056c03f92ff85ace038a53525c887aaa3b7289bfe7f8c9d4705d9e
2025	10078375	House annual	8/13/2026	4	0	10078375.pdf 1d7f855120672ec6977b3c4da58e13819f6bab20bd50f81a1c1c7a547e27949d

Largest movers 2021→2022

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
BANK ACCOUNTS [BA]	JT	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
BFF [FA]	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
IHCP [OL]	SP	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
JAMES AND DANISE BAIRD FARM [FA]	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Largest movers 2023→2024

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Bank Accounts [BA]	JT	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
BFF [FA]	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
Baird Farm [FA]	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Largest movers 2024→2025

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
BANK ACCOUNTS [BA]	JT	held	\$500,001 - \$1,000,000	\$500,001 - \$1,000,000	\$0	\$0
BFF [OT]	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0
BAIRD FARM [BA]	JT	held	\$5,000,001 - \$25,000,000	\$5,000,001 - \$25,000,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.

2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. “Capital gains” income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = “limited data”, shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.